

PORTLAND MARKETS

Quotations in the Portland Market.

Complete Market Reports Corrected Each Day Giving the Wholesale Prices of Commodities, Farm Produce, and Vegetables.

PORTLAND, April 9.—The Front street butter market reports stocks beginning to accumulate, due largely to recent receipts of California products, and to some extent also to heavier production in this State.

Reports from San Francisco today indicate that the market there is weaker, the result of recent heavy consignments by Oregon growers.

Grain, Flour, Feed.

Wheat—Club, 82c; Valley, 82c; bluestem, 84c; red Russian, 80c. Oats—Producers' prices: White, \$28; gray, \$26@27.

Flour—Hard wheat, patent, \$4.80; straight, \$4.00; graham, \$4.50; rye, \$5; whole wheat flour, \$4.45; Dakota, \$6.40@6.60; Eastern rye, \$6.60; Pillsbury, \$7; Corvallis, \$4.40.

Hay—Wholesale selling prices; Valley timothy, \$17@18; Eastern Oregon, \$20@21; clover, \$14@15; alfalfa, \$12@13.

Barley—Producers' prices: Brewing \$28.50; feed, \$27; rolled, \$28@29.

Cereal Foods—Rolled oats, cream, 90-lb. sacks, \$7; lower grade, \$6.50; oatmeal, steel cut, 45-lb. sacks, \$8; 9-lb. sacks, \$4.25 per bale; oatmeal (ground), 45-lb. sacks, \$7.50 per barrel; 9-lb. sacks, \$4.00 per bale; split peas, \$4.50 per 100-lb. sacks; 25-lb. boxes, \$1.25 per box; pastry flour, 10-lb. sacks, \$2.75 per bale.

Fresh Meats and Fish.

Fresh Meats—Veal, fancy, 100 lbs., averag, 9@9 1/2c; 100 to 150 lbs., 8@8 1/2c; large and coarse, 5@7c; hogs, fancy block, 7@7 1/2c; heavies, 6@7c; beef, bulls, 3 1/2@4c; cows, 4@5c; steers, 5 1/2@6c; muttons, medium size, 10@11c; large and coarse, 8@9c.

Oysters—Shoalwater Bay, per gallon, \$2.25; per sack, \$4.50; Toke Point, \$1.60 per 100; Olympias (120 razor clams, \$2.00 per box.

Fish—Halibut, 6c; black cod, 8c; black bass, per lb., 20c; striped bass, 13c; herring, 5 1-2 cents; flounders, 6c; catfish, 11c; shrimp, 10c; perch, 7c; sturgeon, 12c; sea trout, 18c; tom

cod, 10c; salmon, silversides, 9c; steelheads, 11c; chinooks, 10c; fresh, 12c; lobsters, 25c lb.

Fruits and Vegetables.

Potatoes—Select (sell), 70c east; Willamette Valley (buy), 45c; East Multnomah (buy), 55c; Clackamas (buy), 55c.

Onions—Jobbing price, \$4.75@5.00 cwt; buying price, \$4.25@4.50; garlic, 15c lb.

Vegetables—Turnips, \$1.00 sack; beets, \$1.25; parsnips, \$1.25; cabbage, \$1.75; tomatoes, Florida, \$4.50@5.00 crate; do Mexico, \$2.75 crate; cauliflower, California, \$1.00 dozen; do local, 50c@1.00; hothouse lettuce, \$1.25@1.50 box; cucumbers, \$1.50@2.00 dozen; celery, 85c@1; artichokes, 50c doz.; asparagus, 8@9c lb.; beans, 20c lb; egg-plant, 20c lb; head lettuce, 40c doz; rhubarb, \$2 crate.

Apples—Select, \$2.50 box; fancy \$2.00; choice, \$1.50; ordinary, \$1.25.

Fresh fruits—Oranges, \$2.00@2.75; lemons, \$2.75@3.50; strawberries, 20@22c lb.

Tropical Fruits—Lemons, \$2.00@3.50 box; limes, 75c per 100; oranges, new navels, \$1.75@2.50 box; grapefruit, \$3.50@4.00 box; bananas, 5c lb.; crated, 5c lb.; tangerines, \$1.40@1.50 box; pineapples, \$4@5 dozen.

Butter, Eggs and Poultry.

Butter—Extras, 27 1/2c; fancy, 26c; choice, 25c; store, 16 1/2c.

Eggs—Loss off, 16@16 1/2c. Cheese—Full cream twins, 15c; cream brick, 20c; swiss block, 20c; limberger, 22 1/2c.

Poultry—Mixed chickens, 13c lb.; fancy hens, 14@17c; roosters, old, 8c; fryers, 20c; broilers, 22 1/2@25c; dressed poultry, 1c per lb.; higher; geese, old, 9c; turkeys, live, 15@16c; do dressed, 17@18c.

Groceries, Provisions, Etc.

Sugar (sack basis)—D. G., \$5.65; XX, \$5.45; beets, \$5.45; Golden C, \$3.50; extra C, \$5.15; powdered, \$5.80; boxes, 55c cwt. advance over sack basis; fruit or berry sugar, \$5.65; boxes, 55c cwt. advance over sack basis (less 1c if paid for in 15 days).

Coffee—Mocha, 24@28c; Java, fancy, 25@28c; Java, good, 20@24c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; Costa Rica, good, 16@18c; Arabucke, \$16.63 cwt.; Lion, \$15.88 cwt.; Colombia coffee, 14c lb.; Salvador, 11 1/2@14 1/2c.

Rice—Imperial Japan, No. 1, \$6.25; Southern Japan, \$5.25@5.75; broken, 5c; head, fancy, \$6@6.75.

Sago and Tapioca—6c.

Provisions—Hams, large, 13c; small, 13c; picnic, 9c; boiled hams, lbs., \$6; Olympians, per gallon, \$2.25.

Dried Fruits—Apples, 9@10c per pound; apricots, 27@29c; peaches, 11@13c; pears, 11 1/2@14c; Italian prunes, 5@6c; California figs, white, in sacks, 7 1/2c per pound; black, 6@7c; bricks, 75c@2.25 per box; Smyrna, 16@17c per pound; dates, Persian, 6 1/2@7c per pound.

22c; boiled picnic, 28c; breakfast, bacon, fancy, 22c; English, 15c; dry salted short clears, 10c; backs, 10c.

Lard—Kettle-rendered tierces, 11 1/2c; tubs, 12c; 50s, 12c; 20s, 12 1/2c; 10s, 12c; 5s, 12 1/2c. Standard pure: Tierces, 1c less; compound, tierces, 8c; leaf, 13c.

Raisins—Loose muscatels, 3-crown, 7@7 1/2c; 4-crown, 7 1/2@8c; bleached seedless Sultanas, 9 1/2@12c; unbleached seedless Sultanas, 8@8 1/2c; London layers, 3-crown, whole boxes of 20 pounds, \$2.00; 2-crown, \$1.75.

Canned salmon—Columbia River, 1-lb talls, \$2.10; 2-lb talls, \$3.00; fancy, 1-lb flats, \$2.25; 1-lb flats, \$1.40; fancy, 1-lb, ovals, \$2.75; Alaska talls, pinks, 95c; red, \$1.40; nominal, 2s, talls, \$2.25.

Spices—Cloves, 25c lb; chillies,

REQUIRED RESERVES

Fowler Currency Bill Endorsed by Merchants Association.

FREE CONTROL OF RESOURCES

The U. S. 2 Per Cent Bonds Would be Purchased by the Custodians of the Guaranty Fund With the Purpose of Withdrawing Them.

NEW YORK, April 9.—Irving T. J. Hush, vice chairman on commercial law of the Merchants Association today made a statement on the practical effect of the Fowler Currency bill on the balance sheets of the banks.

13 1/2c lb. Salt—Bales of 75-2s, bale, \$2.15; bales of 60-3s, \$2.15; bales of 40-4s, bale, \$2.15; bales of 15-10s, bale, \$2.15; bags, 50s, line, ton, \$16.50; bags, 50c; genuine Liverpool, ton, \$18; bags, 50s, 1-ground, \$13.50; 100s, ton, \$13; R. S. V. P., 20 5-lb cartons, \$2.25; R. S. V. P., 3-lb cartons, \$1.75; Liverpool, lump, per ton, \$20.50.

Nuts—Walnuts, 15 1/2@20c per lb; filberts, 16c; Brazils, 20c; pecans, 14@20c; hickory, 8c; Virginia peanuts, 6c; Jumbo Virginia peanuts, 7c; Japanese peanuts, 6c; chestnuts, Italian, 10c; Ohio, 25c; cocoanuts, dozen, 90c @ \$1.00; pine nuts, 17c lb.

Hops, Wool, Hides, Etc. Hops—1907 crop, 4@5 1/2c lb. Wool—Valley, 16@18c; Eastern Oregon, 12@18c, as to shrinkage.

Cascara Sagrada (chittim bark)—4 @ 5 1/2c per lb. Beeswax—Good, clean and pure, 22 @ 25c per lb.

Tallow—Prime, 5c; No. 2 and 51c; 1-barrel lots, 52c; in cases, 58c; boiled, 5-barrel lots, 53c; 1-barrel lots, 54c; in cases, 60c.

Turpentine—In cases, 72c; in wood barrels, 69c; in iron barrels, 65c; in 10-case lots, 71c.

Benzine—V. M. and P. and Union Naptha, cases, 19 1/2c; iron barrels, 12c.

Gasoline—Union and Red Crown, bbls., 17c; cases, 24c. Motor, bbls., 17c; cases, 24c. 86 degrees, bbls., grease, 2@6c per lb.

Hides—Dry hides, No. 1, 12 1/2c lb; dry, No. 1, 12c lb; dry salted, one-third less; dry calf, 14c lb; salted steers, 5c pound; salted cows, 4c lb; stags and bulls, 3c lb; kip, 5c lb; calf, 9c lb; green stock, 1c less; sheepskins, shearings, 10@25c; short wool, 30@40c; medium and long wool, according to quality, 50@90c; dry horses, 50c@1; dry colts, 25c; angora, 80c@1; goat, common, 10@20c.

Oils, Lead, Etc. Coal Oil—Union and pearl and astral oil, cases, 18c per gallon; water white, iron barrels, 11c; cocene and extra star, cases, 21c; headlight oil, cases, 19c; iron barrels, 12c; Elaine, cases, 28c.

Linseed Oil—Raw, 5-barrel lots, 30c; cases, 37c. Engine Distillate, bbls., 10c; cases, 17c.

Lead—Strictly pure white lead, in ton lots, 7 1/2c; 500-lb lots, 8c less; less than 500 lbs., 8 1/2c; red lead and litharge, 1c higher than white.

Chamberlain's Has the Preference. Mr. Fred C. Hanrahan, a prominent druggist of Portsmouth, Va., says: "For the past six years I have sold and recommended Chamberlain's Colic, Cholera and Diarrhoea Remedy. It is a great remedy and one of the best patent medicines on the market. I handle some others for the same purposes that pay me a larger profit, but this remedy is so sure to effect a cure, and my customer so certain to appreciate my recommending it to him, that I give it the preference." For sale by Frank Hart and leading druggists.

comptroller of the currency showing the condition of the national banks of New York City on February 1, last, showed deposits subject to reserve requirements to the amount of \$68,889,105, making a total amount subject to the guaranty fund requirements of the Fowler bill, of \$971,077,900. The amount required for the guaranty fund would be five per cent of this amount or \$48,553,895. This looks at first blush like a formidable amount to withdraw from the cash resources of the bank but when it considered that it is counted as part of their required reserves the question is reduced simply to one of the locality here the money is kept. Reserve requirements would be raised \$225,547,198 under the existing law to \$242,769,475, of which \$48,553,895 would be in cash in the custody of the banks. The New York banks held more cash on Feb. 14 than would be required by the Fowler bill and their position in this respect would not be changed to their disadvantage.

"One of the greatest advantages to the banks under the proposed new system would be the free control of their own resources. Instead of keeping in the treasury, as was the case on Feb. 14, United States bonds to secure circulation of \$70,182,100 U. S. bonds to secure public deposits to the amount of \$67,243,912, all these would be returned to them and they would be able to convert them at will into cash.

"The U. S. two per cent bonds would be purchased by the custodians of the guaranty fund with the purpose of withdrawing them from the market and maintaining their value. The Fowler bill provides that they should be purchased at the price of 104, in order to guarantee against any loss resulting from their abandonment as a basis of circulation. Under this arrangement, \$70, 782,100 of U. S. bonds would be handed back to the national banks of New York to be disposed of to the government for cash to about an equal amount, which cash could be lent in the market at current rates, while the privilege of issuing notes would remain unimpaired.

A little computation will show that the ability to lend the proceeds of the bonds at the current rate of interest would be an advantage to the banks. They would be required to pay two per cent upon their circulation, which is 1-1/2 per cent higher than they now pay and they would lose the interest on the 2 per cent bonds but with the money at 5 per cent they would still make a profit above what they now make, by tying up their capital in two per cent bonds. Moreover, they would have the privilege of issuing notes in addition to those now out, up to the full amount of their capital in case of need without tying up one dollar of their resources in any investment in bonds. This unused power of issue of the New York City banks by the last report to the comptroller was \$43,834,863. A further power of issue is given in emergencies to a second sum equal to the capital, or \$112,500,000.

"The entire scope of the bill is designed to encourage commercial transactions by giving the banks control of their own resources for loans to customers. I am satisfied that if bankers be convinced that instead of being radical or disturbing it is really a moderate and conservative measure which would benefit them as well as their customers and the public.

GOOD ROADS.

Convention to be Held in Buffalo by American Automobile Assn.

NEW YORK, April 9.—Plans for the good roads and legislative convention to be held in Buffalo July 7 and 8 were approved by the executive automobile association.

It was announced that several speakers of national reputation including the governors of several states had already consented to be present at the convention and speak on the subjects of legislative and good roads." Other business of the session included the approval of the new racing rules which will be effective April 15, and the admission of the Kentucky State Association to membership in the national association.

The application of the Savannah Automobile Club to participate in the Vanderbilt cup race was referred to the Vanderbilt cup commission which is to all intents and purposes the governing board of the American Automobile Association.

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TRANSPORTATION. OREGON'S OPPORTUNITY Colonist Rates from all parts of the United States and Canada to all parts of Oregon and the Northwest will be put into effect by

The Oregon Railroad & Navigation Co. and Southern Pacific Company Lines in Oregon Daily During March and April, 1908 From the principal cities of the Middle West the Rates will be as follows: CHICAGO \$38.00 COUNCIL BLUFFS \$30.00 ST. LOUIS \$35.50 OMAHA \$30.00 KANSAS CITY \$30.00 ST. PAUL \$30.00

FARES CAN BE PREPAID Here at home if desired. Any agent is authorized to accept the required deposit and telegraph ticket to any point. Call on G. W. Roberts, local agent, or address WM. McMURRAY General Passenger Agent, Portland.

TIME CARD Astoria & Columbia River R. R. Co. Effective, Sunday, January 26, 1908—Pacific Time.

Table with columns for time (a.m., p.m.), days (Sunday Only, Daily, except Sunday), and destinations (Portland, Astoria, Clatsop Beach, etc.)

Nos. 26 and 28 run from Astoria to Clatsop Beach via Ft. Stevens. No. 22 runs from Portland to Astoria and Clatsop Beach direct. No. 24 runs from Portland to Astoria only. No. 30 runs from Astoria to Clatsop Beach direct. Nos. 21, 25 and 29 run via Ft. Stevens. No. 23 runs from Clatsop Beach to Astoria and Portland direct.

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April Official Tide Tables

Compiled by the U. S. Government for Astoria and Vicinity.

Table with columns for High Water (A.M., P.M.) and Low Water (A.M., P.M.) for April 1908, listing times and heights for various days of the month.