



IMPORTANT CONFERENCE

President Talks With Cortelyou and Root.

NO REPORTS OBTAINED

The Financial Situation Formed Topic But Result Not Announced.

MAKING POWERFUL EFFORTS

Government and Business Men Doing Everything Possible to Restore Confidence and Draw Wealth From Hoarding Places—More Money Circulates

WASHINGTON, D. C., Nov. 16.—The financial situation formed the topic for an important conference at the White House tonight, those participating in addition to the President being Secretaries Cortelyou and Root and Postmaster-General Meyer. No statement was obtainable as to the result. Later Secretary Cortelyou returned to the White House alone and remained with the President half an hour when the financial subject was further discussed. Secretary Cortelyou after leaving the White House at 11 o'clock went to the Treasury Department. Secretary Garfield and Secretary Loeb were with the President a portion of the evening.

It was learned later that Frank B. Kellogg, special counsel of the Government, was also present at the second conference with Secretary Cortelyou. He declined to make any statement, saying the whole subject was strictly confidential.

NEW YORK, Nov. 16.—"I believe, said Secretary Cortelyou to the Merchants' Association in New York, "That if the money of the country, wherever hoarded, were at once put back to fulfill its functions in the channels of trade, there would be within 24 hours an almost complete resumption of business operations."

It is upon this situation that the action of the financial world has been converged the past week. The seat of difficulty was subject to constant and somewhat differing discussion, but the differences did not check diligent and powerful efforts to remedy the difficulty and the declining tendency of the premium on currency was an index of the growing success of these efforts. It is estimated that the effect of the ruling premium on currency has already drawn out from hoarding a very large proportion of cash which was withdrawn from the New York Trust Companies during the runs and thus is restoring it to channels of banking operations.

The monthly statement of the Treasury Department shows that the amount of all kinds of money in circulation November 1 to be \$2,876,368,000 which was an increase compared to October 1 of more than \$75,000,000.

ROYALTY WEDS.

Distinguished Assemblage at Marriage of Bourbon and Orleans.

LONDON, Eng., Nov. 16.—Wood Norton, the English home of the Duke of Orleans, where the pretender to the throne of France holds court, welcomed a distinguished company today at the wedding of Prince Charles of Bourbon and Princess Louise of Orleans. Two score other royal personages were present including the Queens of Spain and Portugal, Princess Henry of Battenburg, Grand Duke Vladimir, and the King of Spain. Ambassador and Mrs. Reid were also present. The wedding

presents have a value of between two and five million dollars.

WILL ENACT LAWS.

Chairman Hepburn Regards Legislation as Probable.

CLARINDA, Iowa, Nov. 16.—William P. Hepburn, chairman of the House Committee on Interstate and Foreign Commerce, speaking of possible congressional legislation this winter said:

"I regard it as extremely probable that there will be enacted legislation to secure the regulation of the issues of stocks and bonds of corporations doing interstate business. I also regard it as most desirable that the taxing power of the government should be used to prevent gambling in railroad stocks."

WOULD KILL FAMILY.

Attempts to Kill Entire Family—Cut's His Wife's Throat, Then Dies.

REDDING, Conn., Nov. 16.—Crushed temporarily as the result of financial trouble, Lucian Underwood, professor of botany at Columbia University, today attempted to kill the entire family and after cutting his wife's throat, ended his own life by stabbing himself under the right ear. He has been connected with Columbia University for eight years.

FATAL PISTOL BATTLE.

BARTLESVILLE, Ga., Nov. 16.—Geo. Williams, of Collinsville, a United States deputy marshal and Ernest Lewis, an alleged bootleg, were killed in a pistol battle here tonight when Williams and Fred Keeler, another deputy attempted to arrest Lewis. When Williams and Keeler entered his place, Lewis sent a bullet to Williams' heart. Before he could fire again Keeler killed him.

CROOKED BANKING

Evidence Found of Illegal Overdrafts.

THE JURY WILL INVESTIGATE

In Securing Appointment of Receivers Much Crooked Work is Disclosed in Methods of Banks Business—Over Loan Made to President of Half Million

NEW YORK, Nov. 16.—In securing the appointment today of receivers for the three banks and three trust companies of New York and Brooklyn, which recently suspended Attorney-General Jackson declared in the Borough Bank, Brooklyn, and in the Jenkins Trust Company evidence has been found showing illegal over loans of both civil and criminal liability. In the case of the Borough Bank, Jackson states there is evidence of over drafts, forged papers and other criminal transactions which should be presented to the grand jury. In the case of the Jenkins Trust Company he declares the records show over loans to President John Jenkins, Jr., aggregating \$357,000.

MAKE APPROPRIATION.

PORTLAND, Nov. 16.—The general committee on home missions and church extension of the Methodist Episcopal Church, today appropriated \$48,425 for work among the colored people in the territory under the stars and stripes. Of this sum the majority goes to the South. The Puget Sound conference was allotted \$250.

SPOKANE MAN DEAD.

SACRAMENTO, Cal., Nov. 16.—Joseph Reott, a well known business man of Spokane, was found dead in a hotel in this city today. His clothing gave evidence of financial straits.

MILLS SHUT DOWN.

YORK, Pa., Nov. 16.—Three silk mills of this city, owned by the American Silk Company closed at noon today, throwing between 800 and a thousand employees out of work.

MURDERER SUICIDES

Shoots Daughter Then Drinks Acid.

PROMINENT POLITICIAN

Mayor Franklin McLaughlin Commits Frightful Deed While Insane.

FINANCIAL REVERSES CAUSE

Was Prominent in Republican Circles and Had Served on National Committee—Once Identified With California's Foremost Mining Projects.

SANTA CRUZ, Cal., Nov. 16.—Major Frank McLaughlin, capitalist, politician and prominent mining man, committed suicide here today by taking prussic acid after having shot his daughter, Agnes, in the temple. The young lady is not expected to live. The only reason given for the terrible deed is contained in a letter to a friend which states that the major found himself financially embarrassed, and it is thought temporary insanity resulted from brooding over his financial affairs.

Major McLaughlin was a prominent figure in California political affairs and was identified with the Republican party in that State having served with honor as chairman of the Republican State Central Committee and also as a member of the Republican national committee. He has also been largely identified with California's mining interests having for many years been superintendent and a large shareholder in the mines in Butte county controlled by an English syndicate and known as the Golden Butterfly and Golden Feather, Ltd.

INJUNCTION IN EFFECT.

PORTLAND, Nov. 16.—The injunction restraining the railroads from increasing the freight rates on lumber, is now in effect in all parts of Oregon where there are railroads. On the petition of seven Eastern Oregon lumber firms, Judge Wolverton, in the United

States circuit court, this morning, granted a temporary injunction applying to Eastern Oregon, so that the entire state is now embraced in the prohibition on increased rates. Similar action is being taken in the Federal Court for Washington by lumber manufacturers in Eastern Washington.

WOMAN ARRESTED.

SALEM, Or., Nov. 16.—Mrs. J. H. Jones, also known as Mrs. Miller, was arrested here today, charged with the larceny of \$400 and a gold watch from a man named Davidson, of Seattle. The alleged robbery was committed in a room in Portland, where it is charged Davidson was given knockout drops. A Portland detective made the arrest.

EARTHQUAKE IN MANILA.

MANILA, P. I., Nov. 16.—Four sharp earthquake shocks were felt in Manila and the surrounding provinces the night of November 16. No damage was done. Governor General Smith was attending the theatre and a panic was narrowly averted by his presence of mind in commanding the people to be calm.

BARRETT PREDICTS.

DENVER, Colo., Nov. 16.—John Barrett, director of the International Bureau of American Republics, speaking at the banquet given in his honor by the Denver Chamber of Commerce, made the prediction that eventually Denver would be connected by canals with the Gulf of Mexico and the Mississippi river.

FATAL FOOTBALL.

WARSAW, Ind., Nov. 16.—James Orcutt, formerly a student of the Winona Technical Institute, was fatally injured in a football game here today between the two high school teams. His skull was fractured in a collision with another player.

RECLAMATION MONEY.

WASHINGTON, D. C., Nov. 16.—The reclamation fund account, arising from receipts from all sources in the disposal of public lands, credits \$632,841, to the State of Washington.

WALKING LONG DISTANCE.

PAINESVILLE, Ohio, Nov. 16.—Edward P. Weston, the pedestrian, who is walking from Portland, Maine, to Chicago is expected to arrive in Painesville at midnight and will rest here Sunday.

SPECULATED IN STOCKS.

CHICAGO, Nov. 16.—Speculation in stocks resulted yesterday in the arrest of Samuel W. Wells, cashier for L. M. Smith and Brothers, real estate dealers. Wells, according to Mr. Smith, head of the firm, has taken \$9150 of the company's money in six months. Wells admitted his guilt to his employers a week ago and hoped to escape arrest by making good the shortage. He is 42 years old and married.



A FINANCIAL BARNYARD ECHO.

The Turkey—The old man can feed me all that he wishes to, but I've got the joke on him in case this financial stringency keeps up and the diet of turkey is limited.

YALE BEATS PRINCETON

Hardest Fought Game of Season.

CARLISLE - MINNESOTA

Indians Defeat the Northern Boys After Considerable Handicap.

EAST WINS OVER THE WEST

Pennsylvania Shows Superiority in Both Halves Over Ann Arbor—Clever Trick Secures Touch Down and Goal—Other Games.

NEW HAVEN, Conn., Nov. 16.—The Yale bulldog won over the Princeton tiger on the football field today by a score of twelve to ten. Thirty four thousand enthusiasts saw the hardest fought game of the year, the result being in doubt until the finish.

For the first time since 1903 the orange and black crossed the goal line of the blue and aided by the toe of Harlan, added the score of a field goal to last touchdown and goal. It was ten to nothing against Yale at one stage of the game but Yale's grit came to her rescue and good generalship found a hole in the weakness of the Princeton line in the second half. Ethel Roosevelt, daughter of the President, attended the game.

CARLISLE-MINNESOTA.

MINNEAPOLIS, Nov. 16.—The Carlisle Indians defeated Minnesota today by a score of 12 to 10 in a highly spectacular game. Showing wonderful improvement in form, Minnesota, after being favored with a fumble on kickoff, scored a goal from the field on a drop kick by George Capron from the 35-yard line on the fourth play of the game. The Indians came back and by a clever trick and plays beautifully executed in forward passes, sent Captain Lubo and Gardner over the line for two touchdowns before the first half ended. Minnesota scored a touchdown in the second half.

ANN ARBOR-PENNSYLVANIA.

ANN ARBOR, Mich., Nov. 16.—Eastern football triumphed once more over the West today when Pennsylvania defeated Michigan, 6 to 0. It was Michigan's first defeat on the terry field. The weather conditions were ideal and 18,000 saw the game. The Pennsylvania's score represents one touchdown and goal for which a cleverly executed one-side kick, which enabled Gallagher to cross Michigan's goal with the ball was responsible. It is generally conceded Pennsylvania showed superiority throughout both halves.

OTHER GAMES.

At Moscow—Idaho 11, Whitman 0.
At Seattle—Oregon 6, Washington 0.
At Spokane—Spokane 4, Multnomah 0.

WINS TITLE.

CORVALLIS, Or., Nov. 16.—The Oregon Agricultural College football team clinched the title to the championship of Oregon today by defeating Williamette University by a score of 42 to 0.

BOYCOTT WELLS-FARGO.

Merchants of Bisbee, Arizona, Cancel Orders Over Express Lines.

BISBEE, Ariz., Nov. 16.—At a meeting of practically all of the merchants of this city which will be held today, a resolution will be passed to the effect that all orders of goods from other parts of the country which would be de-

livered by the Wells-Fargo Express Company shall be cancelled.

This action will be taken because of an order received by the local agent of the company today to the effect that all payments to the company must be made in gold coin. The local banks are operating on a clearing-house basis and the general business of the city is going on the same as usual, with the exception of transactions with the Wells-Fargo Company.

VERDICT IS GUILTY.

HAENVILLE, La., Nov. 16.—The jury in the case of Leonard Gebbia returned a verdict of guilty today. The conviction of Gebbia and his sister condemns to death two persons who were regarded as minor participants in kidnapping, while four others more directly connected received only life sentences.

FILIPINO DELEGATES.

MANILA, P. I., Nov. 16.—The assembly is discussing the sending of delegates to Washington. Commissioner Benito Legardo will probably be one of the delegates.

KILLED BY TRAIN.

NEW YORK, Nov. 16.—Joseph H. Rekslein, a wealthy lumberman, was instantly killed and his wife and Supreme Court Justice and Mrs. Alfred Stekler were injured tonight, when a West Shore engine struck the automobile in which they were riding near Englewood, N. J.

WINS SIX-DAY RACE.

BOSTON, Nov. 16.—Floyd Krebs, a partner of Hugo McLean, carried his team to victory in the six-day bicycle race at the Park Square Rink tonight.

FOOLISH STAMPEDE

Country Merchants Cancelling Orders for Staples.

IS NOT FINANCIAL CONCERN

Deliveries Reach Far Into New York Yet Because of Present Stringency Conservative Merchants Are Sending Stop Orders on Staple Shipments.

NEW YORK, Nov. 16.—A feature of the current financial strain, says the Journal of Commerce today, highly illuminative of how even usually calm and conservative mercantile interests may lose their equanimity and join a senseless stampede, is the promptness with which cancellations of forward merchandise orders are beginning to reach large New York merchants from their interior customers.

The cancellation movement is not a matter of immediate financial concern to the interior merchants; it applies as a rule to contemplated deliveries extending well into the new year. It also applies in large measure to staple goods, which even under extremely adverse circumstances will necessarily be required for consumption and on which it is asserted the probabilities of severe reductions in prices are not especially promising. New York merchants recognize the misapprehension under which the interior merchants are applying for releases, they are not accepting the cancellations but are instead showing their clients the danger of the course that is being pursued as well as the extreme probability of the entire cancellation movement being overdone.

It is important that the New York houses and other large handlers will not accept the cancellations. So far as immediate financial transactions are concerned they are, wherever necessary, willing to show whatever cooperation may be desirable to carry specific transactions over the current period of acute strain, but they are not willing to cancel orders already confirmed nor to unduly delay delivery.

Letters to this effect are being sent to interior merchants who have applied for cancellation of orders.