

HUNT FOOTBALL PLAYERS.

ALBANY, Or., Sept. 24.—Much rustling is now being done by the coaches and students at the larger colleges and universities in securing good football material for this year's eleven.

would cost him nothing, not even his car fare, and that all he would have to do would be to agree to come over on the noon train every day during the football season and practice with the team, that he might return in the evening after practice.

GERMAN WINS BALLOON RACE.

BRUSSELS, Sept. 24.—The international balloon race which started from here Sunday, and the silver cup given by the Belgian Aero Club, was won by the German balloon Pommer, which, after 30 hours, alighted at Bayonne, France, a distance of about 620 miles. This often has been exceeded in the past.

Chamberlain's Cough Remedy One Of The Best On The Market.

For many years Chamberlain's Cough Remedy has constantly gained in favor and popularity until it is now one of the most staple medicines in use and has an enormous sale.

It is a well known fact that persons living in the Pine forests do not suffer from kidney diseases. One dose of Pineules at night usually relieves backache, 30 days' treatment, \$1.00. Your money refunded if not satisfied.

SAVINGS BANK LAWS

Speakers Give Views at Bankers' Convention.

WANT STATUE TO REGULATE

Strongest Demand For Postal Savings Banks From Sections Where Dishonest Methods Betray Trust of Depositors.

ATLANTIC CITY, N. J., Sept. 24.—William Hanhart, secretary of the savings bank section of the American Bankers Association, in a speech before a convention of the association today on "Uniform Laws for Savings Banks in the Various States" said that as many national banks had savings departments conducted with the permission of the United States Comptroller, whose savings should be safeguarded and protected by national legislation.

"It is not possible, nor would it be desirable or fair, that savings banks should be preferred creditors but in permitting banks to open savings departments, the deposits received in this department should be segregated and invested in the usual eastern savings bank proportion, that is, say 60 per cent in loans on bond and mortgage on a 50 per cent valuation, and the remaining 40 per cent in United States, State, municipal and first mortgage railroad bonds.

"The cash reserves, I think, should be kept on the same percentage basis as their other deposits, although this is a matter that could be further discussed; a smaller reserve may be found to be quite sufficient. You are aware that in our large Eastern savings banks 5 per cent reserve is considered a conservative one, and rightly so, for savings bange deposits, although usually paid on demand, yet are subject at any time, or may be made absolutely subject to a notice varying from ten to ninety days, I might here mention that the new Connecticut law regulating savings departments exempts such deposits from the cash reserve provision, which applies to their commercial deposits.

Another advantage of the proposed law would be that it would tend to settle to some extent the question of postal savings banks, which has been so ably discussed this day by Mr. Harwood, because it would provide a safe depository for savings in many small places having a national bank, but where the conditions do not warrant the establishing of a bank doing only savings business, I think our savings banks are nearly all opposed to postal savings banks, and I would now refer to the many reasons for this opposition, but to my mind the one paramount objection to the Government Postal Savings bank is that our government should not go into the banking business, although it has already established itself in it to some extent through the money order system."

William R. Greer, secretary of the Cleveland Savings and Loan Company, spoke on "Uniform Laws for Savings Banks in the Various States." He said in part: "Many states have exclusive savings banks, while in other states the national and commercial banks as well as trust companies have savings departments. To properly safeguard the interest of depositors it is not sufficient to enact laws for the guidance and control of the exclusive savings institutions, but these laws should apply with equal force and be just as binding upon any bank or

firm that solicits or accepts savings deposits, whether it be National, State, or Savings Bank, trust company, private bank or department store.

It is apparent, we believe, that only on basic and vital questions can laws be framed that can be enacted uniformly in the various states, as it is hardly possible to draft a savings bank bill in its entirety that will meet local conditions the country over. The excellent laws governing savings institutions in the Eastern and New England States can serve as a guide in other States where additional legislation is desirable.

One of the greatest benefits accruing from the laws of other States is the fact of their being uniform in their phraseology. Thus a judicial decision in one State on a given statement of facts may prevent the same question arising in another State, if the wording of the act is the same.

"There should be a law in every State exempting savings deposits up to a reasonable amount from taxation. At present many of the States place a tax upon thrift.

"A rigid uniform law regarding the investment of funds is a prime necessity. Make it apparent that the safest place for savings is in a savings bank and thus save the people from the maelstrom of speculation.

"If a bank engages in more than one kind of banking, its savings deposits should be invested in conservative securities, and the accounting of such deposits and investments should be kept separate and apart, and in case of disaster to the institution, such investments to be held exclusively for the benefit of the savings depositors.

By appropriate enactment the rights of minor and married women in their accounts should be made uniform, joint, and two-name accounts, as well as trustee accounts, or deposits made by one person for the benefit of another should be covered by a plain and uniform statute.

"In other words, those vital questions, which are usually covered by the rules of well organized and intelligently directed savings institutions, should have proper enactment into a uniform law in the various States, thus removing from the fields of conjecture all doubts as to whether such rules are a binding contract or not.

"P. LeRoy Harwood, treasurer of the Mariners Savings Bank, of New London, Ct., in an address today on postal savings banks at the convention of the savings bank section of the American Bankers Association declared that the strongest demand for postal savings banks comes from sections where improper and inadequate state laws have permitted dishonest bankers and irresponsible banking institutions to betray their trust. As a corrective agency and on which might obviate the necessity of establishing a system of postal savings banks, Mr. Harwood suggested:

"I have thought for some years that some sort of general governmental supervision of savings institutions would be a good thing. By this, I do not mean that the Government should assume direct charge or supervision of the banks themselves, but rather a general oversight and advisory attitude toward the state governments, which should, by all means, have the direct supervision of the banks in their territory. This would have the effect perhaps, of bringing about better and more uniform investment laws and better examination and supervision of the banks, where today each state has its own method of handling this business, some good, some poor. The expense to the Government would be so small as to hardly be worth mentioning. The cost to this government of postal savings banks would undoubtedly be very great. The savings banks of this country are conducted at an annual expense of about one-fifth of one per cent per dollar of deposits, and it is extremely doubtful if this could be matched by the government, even after many years of operation. A great disadvantage which has been repeatedly brought to attention is the fact that the money which may be deposited with the government is immediately taken away from the locality to which it belongs, and that locality deprived of its use in development of its business and property. That, of itself, is a most serious objection. The Western or Southern community, to which the postal savings banks idea would appeal, needs all its moneys for its own development and use. The money should be gathered together and loaned back to the communities on mortgages and notes. The rapid development of the eastern states has been due in no small part to this principle, and the West and South should not be deprived of these advantages. It is necessary, therefore, to devise some plan of keeping this money at home. The mutual savings banks of the East is perhaps considered the ideal savings bank and the process of establishing and building up these institutions is simple in the extreme. Were the workings of these institutions better understood, they would no doubt meet with favor in all parts of the country, and a government savings bank commission could be of great service in spreading information of this kind wherever there seems to be a desire for savings depositories."

Mr. Harwood, in concluding his address, offered a resolution providing that the association appoint a committee to investigate the question of postal savings banks in a limited territory and the desirability and scope of a government savings bank commission.

WARD'S TURKISH BATHS NEVER CLOSE

539 Commercial St., ASTORIA, ORE.

The only Turkish Baths, Russian Tub and Shower Baths

First Class and Sanitary Night Accommodations All Modern Conveniences that are Modern

FRANK F. WARD, Proprietor

Phone Black 2253

Look for the Sign on Sidewalk

SCHOOL, BOOKS AND SCHOOL SUPPLIES ARE ALL HERE

Exchange Your Old Books

E. A. HIGGINS CO.,

MUSIC BOOKS STATIONERY

See the Window

BATTERIES

Astoria Hardware Co., - 113 12th St.

ASTORIA IRON WORKS

JOHN FOX, President. F. L. BISHOP, Secretary.

Nelson Troyer, Vice-Pras. and Supt. ASTORIA SAVINGS BANK, Treas.

Designers and Manufacturers of THE LATEST IMPROVED

Canning Machinery, Marine Engines and Boilers

Complete Cannery Outfits Furnished.

CORRESPONDENCE SOLICITED

Foot of Fourth Street

WHOLESOME SUMMER DRINKS

Grape Juice

Catawba

Concord

NON-ALCOHOLIC

AMERICAN IMPORTING CO.

589 Commercial Street;

THE GEM

C. F. WISE, Prop.

Choice Wines, Liquors and Cigars

Merchants Lunch From 11:30 a. m. to 1:30 p. m. 25 Cents

Hot Lunch at all Hours

Corner Eleventh and Commercial

ASTORIA

OREGON

WHEN YOU WANT PRICES THAT ARE RIGHT

Write us, we're here for that purpose

The Work We Do

Anything in the electrical Business. Bell's House Phones Inside wiring and Fixtures installed and kept in repair. We will be glad to quote you prices.

OUR PRICES WILL DO THE REST

STEEL & EWART

426 Bond Street.

Phone Main 3881

OUR MOTTO

"Perfection in Workmanship Promptness in Execution Satisfaction in Prices. That's All"

W. C. LAWS & CO.

Plumbers & Steam Fitters

Recognized Agents in Astoria for the THE AMERICAN RADIATOR CO.

FINANCIAL.

First National Bank of Astoria, Ore.

ESTABLISHED 1886.

Capital \$100,000

Q. A. BOWLEY, President. FRANK PATTON, Cashier. O. I. PETERSON, Vice-President. J. W. GARNER, Assistant Cashier.

Astoria Savings Bank

Capital Paid in \$100,000. Surplus and Undivided Profits \$80,000

Transacts a General Banking Business. Interest Paid on Time Deposits

FOUR PER CENT PER ANNUM

Eleventh and Duane streets. ASTORIA, OREGON.

Tide Table for September

Table with columns for High Water and Low Water for September 1907 and 1908, listing times for each day of the week.

Pineules

A dose at bed time usually relieves the most severe case before morning.

30 days' treatment for \$1.00. Satisfaction guaranteed or money refunded.

BACK-ACHE

FRANK HART'S DRUG STORE

FOLEY'S HONEY AND TAR

Cures Coughs, Colds, Croup, La Grippe, Asthma, Throat and Lung Troubles. Prevents Pneumonia and Consumption

F. T. Laruin, Owl Drug Store.

THE ORIGINAL LAXATIVE HONEY and TAR in the YELLOW PACKAGE