



Corporate bodies are often managed by irresponsible directors in a manner that makes its wealth A MENACE. It is here that the iaw has stepped in, and no doubt the enforcement of the laws will sliminate the dangers.

THE REMEDY FOR CORPORATION WRONGDOING IS FOUND 'N PUBLICITY. THE LEGISLATURE SHOULD PASS LAWS COMPELLING ALL CORPORATIONS TO MAKE SEMIANNUAL ACCOUNTINGS.

GROWTH IN TRAFFIC MARKS. we may be excused for religiously adflourish and maintain its pre-eminence, hering to the doctrine it set forth and

Gains in Various Products.

This table has been prepared to show

1906 1902

852.213 259,070

6,018,454 1,075,486

4.751.491 1,586,374

3,286,590 594,497



until Astoria, or some other city, shall overtake it and share the class and here. We certainly hold to the prinpower it now holds undisputed.

commercial and otherwise, of Oregon

nor has its press ever disparaged the

city, as such, but has held it the biggest

factor in the business field and social

life of the commonwealth. We have

deprecated Portland as a port, and will

probably continue to do so for a while

yet. As a metropolis we, with the rest

of the lesser communities of Oregon, are

quite proud of Portland and have no

other wish than to see it forge and

But as to the excerpt above printed. we are going to exercise our modesty and allow the Oregonian, itself, to answer that; we are going to quote the big paper, since it has ably and clearly expressed itself on this head in terms we may not even hope to match for clarity, precision and effect, and which go the whole length of our present estiland. In this behalf we offer the text 10th day of October, 1894, which says:

"It is a good time to press on the sensorium of Portland the fact, never per- out of Oregon, and we know she will haps sufficiently understood here that swing that phase of industry just as the advantages of the gateway of the Columbia River over every other route from the interior to the coast, never will in sort; but we desire to figure as nabe fully asserted and established till a ture and the best rules of commerce railway be built along the river from Portland to Astoria, so that the doctrine of 'common points' may be made to tell in our favor, with all its proper force. of holding and increasing the prestige Portland does not get the practical benefit of the sea-board rate on the products of the interior, because there is yet another charge, to be met somehow, before the sea-board is reached. This has at times been covered in various ways, but it always exists. The railways cannot disagree. But under their general agreement delivery may be made from the interior to Astoria as well as to Portland, whenever a railway line shall be extended to Astoria. This not only will meet the rivalry, but will establish an newest maritime proposition in Oregon. advantage for the Columbia River over

Puget Sound; and it is the only way to get it. Till this road shall be built, whatever reduction may be made to Portland from the interior will be made also from the interior to Puget Sound; and the transport from Portland to Astoria will still be a residual quantity, or remainder.

"It has always seemed to us that there were persons in Portland who did not through the week owing to the percep rightly comprehend this important fact. tion that all available money resources Though vessels may come and do come would be required to meet the strain to Portland, yet Portland is not on the of the semi-annual money settlements. sea-board. Till the 'common point' for our great route of commerce, the point New York in this preparation and New in common recognized by the railways, York's already depleted bank reserves shall be actually at the sea, we shall not get the full advantages of our post- gives indications that resources must be tion. When, however, we get that commarkets have been barren of an ydemon point extended on the map, we mand they were comparatively free shall have advantages over any other commercial position in the Northwest, also from any pressure of liquidation. to the field. The drawing today was The restored confidence over a fair outbecause our chief competitors are not on the sea, but 150 miles from it." come of the octupus has not been de-

This being the season for realization termined by the week's events. of those things which the Oregonian held to be so essential and vital then, than the domestic position,

which time has all but put into effect ciple that Astoria is the only scaport How rapidly the industrial wealth of

on the upper coast and that its harbor the Pacific Coast and Southwestern is the one that will best serve, not States has grown in recent years, and Astoria alone, but the whole state, and how transportation has kept pace with incidentally, the entire Northwest, and this phenomenal development is shown most certainly, the city of Portland. by comparisons of traffic figures in the We do not expect that vessels will first and last annual reports of the top going up the river after the de-Southern Pacific Company, issued by velopments of the near future have the present management of this propmade this the real port of Oregon and erty. As an indication of the growth of mate of conditions, here, and at Port- the common point rate on grain has the territory served, the unprecedented been advanced to this city. We are increase in the transportation of various of an Oregonian editorial, uttered on the too well apprised of Portland's ambiproducts over all lines of the exhibit ping depot for all the measure-cut wood ping depot for all the measurecut wood

when considered as an index of railroad development. the increase in the transportation of long as she can, and that vessels must products of the farm ranch, mine, forest. go up there after many of their cargoes and factory. The total increase in the Southern Pacific's revenue tonnage from 1902 to 1906, inclusive, reaches a total intended we should, and once we assume of 15,891,985: that specific attitude before the world we are quite willing to take our chances All other Agricultural products 4,260,039 1,778,960 such a consummation confers.

Animal We have always had this ambition. Mineral as Portland is best aware; and that Forest. time and the counter-movements of Manufactured commerce have, at last, justified our claim to notice, and use, in this behalf, it would be strange indeed if we did aught but strive for the farthest and most consummate end of the deal, and this we\* propose to do unremittingly and as cleverly as lies in our power. The Port of Astoria is the next and and in good time it will be the biggest thing of its class ever known in the

Northwest. FINANCIAL MARKET TORPID.

## Semi-Annual Money Settlements Cause Strain On Money Resources.

NEW YORK, June 22 .- Securities markets everywhere have been torpid

cent. Receipts from passenger traffic under the Harriman regime have increased 94 per cent. Gross transportation receipts on the Southern Pacific have dorean delegation at Washington. grown from \$83,543,821 in 1902 to \$105.-632,550 in 1906, the last year reported. LAWN TENNIS CHAMPIONSHIP.

"We rest, may it please the court." FRUIT DEALERS AFFECTED.

toria; a conjunction that will be pecul-

Injure Business.

CHICAGO, June 22 .- President Sager of the Chicago board of trade and Secretary Wren of the Chicago Stock Exchange declared last night that the San Francisco telegraphers Strike will have little effect on board of trade or stock exchange business in Chicago,

Fruit dealers asserted that the strike is likely to have a serious effect on their business. Shipments of perishable fruits it is declared, will be seriously hampered as a result of a lack of telegraphic communication with San Francisco and Oakland.

At the Western Union and Postal offices in Chicago last night all messages for both strike points were accepted subject to delay.

## AMERICANS IN TROUBLE.

Two Americans Alleged to Have Been in Salvador Row.

. 3,466,178 1,268,517 SAN SALVADOR, June 22 .- George and Edward Moissant, American citizens 22,454,894 6,562,904 who it is alleged, with a number of Sal-The tons of revenue freight carried vadoreans conspired to capture the barone mile have increased from 4,957,602,racks at Sonsonata as a party of Poten-303 to 6,236,597,303 in 1906. Gross re ciano Escalon's revolutionary movement ceipts increased in a smaller proportion, are being tried for that offense, Mr. for the reason that the larger business Merry the American minister, addressed was done at smaller cost to the shipper. a communication to the government, In the same period, 1902-6, the number regarding the case, threatening a cesof passengers carried one mile on the sation of diplomatic relations and de-Southern Pacific lines increased 97 per manding an indemnity for the arrest of cent., and passenger car mileage 113 per the Moissants. The Minister of Foreign Relations denied the claim. He has declined to refer the matter to the Salva-

OREGON-PACIFIC DEAL.

Long Drawn Out Lawsuit Ended In Favor of Defendant.

NEW YORK, June 22 .- One of the LONDON, June 22 .- The lawn tennis most complicated and long continued championship tennis meeting will open Paris has continued to draw gold rfom at Wimbledon, Monday. Neither L. H. suits brought in this jurisdiction for or R. L. Doherty will compete, but the many years was terminated in favor of presence of the American players, Miss the defendants Thursday by a decision May Sutton of California, and Beals C. of the United States court of appeals of this district. The title of the suit was guarded. While the stock and bond Wright, and Karhl H. Behr, the Austra-"Hogg vs. Coe and another." Named lian; A. F. Wilding and Norman Brooks at intervals in connection with the ac of New Zealand, lends attractiveness tion were John I. Blair Rowland Hazfairly kind to the Americans. Wright ard, S. S. Sands and George S. Coe. The basis of the suit was the so-called Orehas to meet Wilding and Brooks in the gon-Pacific deal, in which it was alleged singles, while in the doubles Wright and

upward of \$12,000,000 was fost. Conditions abroad give more anxiety Behr will have a hard time in meting This suit was brought on assigned A. W. Gore and Barrett,

the formal meeting was postponed. The kindly Ananias of the railway has set next week. The chambers of commerce to be represented are those of Tokio, Osaka, Kobe, Kyoto and Yokohama. It Assert That Telegraphers Strike Will is apprehended that the subject of com- read: "Site of Benedict Bellefontaine's mercial' relation thought it might come House," "Site of Basil's Forge, and so up for discussion, will not assume any on. A whimsical and an accommodating

definite form. Most careful deliberation thought, this to leave the pale tourist is expected before any resolution is hurrying by in the Flying Bluenose a given finil form.

## WISDOM NUGGETS.

(From "Success Magazine,") The man of gvit carries in his presence a power which spares him the necessity of resenting insult.

It is said that if Napoleon hal -pent more time at his meals and Alexander the Great had spent less, the life of each could easily have been doubled.

"Keep off the grass." Approaching, we varnished train with a pink engine, the germ of an historical recollection, -- The Travel Magazine. AN IDEAL TRIP Via the CANADIAN PACIFIC ROUTE

site of Evangeline's Grand Pre is half a

up, in the back yard of the station, as

it were a group of such stick-and-board

signs as normally bear the legend:

The popular route The great scenic route The line is equipped with the fingst passenger trains in the world.

The " come and go" feelings that you eperience after taking Hollister's Rocky Mountain Tea is simply wonderful. Drugs increase your weakness. This remedy does the business. 35 cents, Tea

Worry and fret are fatal to the integrity of nerve and brain. Fear can or Tableta.

from Kyoto and Kohe to arrive in time, mile across the meadows; but some

