##  <br> The American Habit of Extravagance

$\square$N the household no one will question that our people are spend thrits，earning money freely and wasting it to such an extent as to make it proverbial that what is thrown out of our kitch－
ens would support $\operatorname{FRUGAL}$ PEOPLE in almost any coun－ try in Europe．While we have in recent years become in n small measure manufacturers，we are still essentially an agricultural people，producing from the soil more than we consume and exporting
the surplus；hence，any sum，however small，which on the average is sared by each citizen redounds to the benefit of all by increasing our accumulated capital．

Turning to our general or public economy，no one can examine ap propriations made by congress，by the state legislatures and by our conspicuous AND GROWING lack of economy．There are not only conspicuous AND GRo
waste and extravagance in administration and what is now commonly called graft，which is a combination of bribery and larceny，but what is economically worse，the laws are so framed as not to get the best use sut of the taxes paid by the people．
WHAT WE have to fear is not so much the magni． tUdE OF THE APPROPRIATIONS AS THAT OUR LAWS REQUIRE that uneconomical and，therefore，bad use be made of them．
I need not repeat that the country is prosperous and likely to so ontinue．While fully appreciating these facts，we cannot shut our筒es to the trouble that has been going on in the CENTER of our but even in conservative Boston，which reminds us of the old fable of the quarrel which the various members of the human body had with the stomach，for，after all，
securities are DIGESTED．

With most of what has been said in violent denunciation of any－ hing and everysthing in Wall street I can have no sympathy，althougi on the other hand，we must admit that MUCH IS WRONG there． The situation may be illustrated by a rather unpleasant simile．
Throughout all time men have had trouble with their digestive proc－ sses until in our day much from which our fathers had ignorantly suf fered as pain or inflammation in these parts has been distinetly ding． nosed as coming from the vermiform appendix，and modern surgery has in thousands of cases succeeded in SAFELY REMOVING that rudimentary and useless organ，to the great relief of the race．Having looked into the matter myself somewhat carefully of late，I say in all eriousness that not only in the insurance companies，but in many other of the TRAINED surgeon．

There is wrong in the management of many corporations，and should be removed，cost what it may，for the benefit alike of the pa tient and of the community．Without pretending to any superior
knowledge on the subject，but having given to it thought not onl of knowledge on the subject，but having given to it thought not only of that THE ROOT OF THE EVIL lies in too few men having un dertaken to manage TOO MANY corporations；that in so doing heir hurry to do a a vast business．

While the evil applies to corporations generally throughout the whole country，my meaning can perhaps be best illustrated by taking the case of the three great life insurance companies in New York－the
Mutual，the New York Life and the Equitable．A year ago these threc companies had，as shown in the＇Directory of Directors＇published by the Audit Company of New York，ninety－two trustes or directors
WHO LIVED IN NEW YORK．Of them one was a member of veventy－three boards，another of fifty－eight，another of fifty－four，an－ other of fifty－three，another of forty－nine，another of forty－seven，an－ ther of forty－three and another of forty－one
AND TO SUM UP，THOSE NINETY－TWO GENTLEMEN HELD FOURTEEN HUNDRED AND THIRTY－NINE DIRECTORBHIPS
CORPORATIONS WHICH WERE SUFFICIENTLY WELL KNOWN TO be recorded in the directory above referred to．
$\qquad$

$\qquad$

First National Bank of Astoria，Ore．
established 1886.

Capital \＄100，000
ASTORIA IRON WORKS


## Designers and Manufacturers of

gthe latest improved a：
Canning Machinery，Marine Engines and Boilers Complete Cannery Outfits Furnished

| CORRESPONDENCE SOLCITED． | Foot of Fourth Street． |
| :---: | :---: |
| J．Q．A．BowLby，Preeldent． | drank patton，comber． |
| O．I．PETERSON，Vice－Preaident． | J．W．GARNER，Asolatant Coshier． |


$\qquad$
Scow bay rion \＆brass morrs astoria，oregos

IRON aND bRASS FOUNDERS LAND AND MARINE ENCINEERS


## Sherman Transter Co．

## pEENRY BHERMAN，Manager

Wagona－Pianoan Moved，Boxed and Shipped．

## WANTED

相的
Saw Mill Men，$\$ 2.25$ per day． ｜Yard Men，$\$ \$ 2.00$ per day．
Ten Boys，Over 16 Years Old to Work In Box Factory．

TONGUE POINT LUMBER CO ASTORIA，ORE．

## Weinhard＇s $\underset{\substack{\text { Lacter } \\ \text { Leno }}}{\text { and }}$

## Elnormous Dividends to Shareholders

Limited allotment of stock now offered－ 12 per cent guaranteed．Will pay over 30 per cent when stores are established．

OFFICERS AND DIRECTORS．
COL．J．B．PULLER，President（Ex－California Commisalioner）．CAPTACE E．E．CAINE，Director（Capitalist and Ship Owner，Seattlo，Wash．）



## 5， 10 and 15 Cent Stores

## 50 Stores Now Being Established on the Pacific Coast

 Managers Wanted Who Can Influence Capital．Share of Profits and Salary to Right PartyPACIFIC SYNDICATE STORES COMPANY，Incorporated
Head ofrice：umion bavisge bawk butiding，oakland，cal．prosprotus amd myormation preg，write today．

