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the fate of the "spellbinder."
The St. Lonis Post Dispatch, commenting on the liberal use by the national Republican coumittee of the advertising columns of newspapers and magaanes, and on the advertsing campaign of Mr. Doug
as in Massachusetts, reaches the conclusion the "these advertising experiments presage the passing of the spellbinder." There is, the New York Tribune adds, room here certainly for interesting specelation. Whether the popular demand for campaign education is supplied by political arvertisements or by the news and editorial comment of the press, or has lost some of its oldtime keemness, all observers notice change in the attitude of voters. The recent campaign was in general regarded as dull. Politicians hat it did tod know what in meant. people were alive to teh issues, and knew what they wanted, but had no use for processions and little nse for spellbinders whose stereotyped speceches they knew beforehand, though they were everywhere eager of listen to men of importance who could discuss pul
lie questions with authority. They likewise paid lit le attention to the conventional campaign document but everywhere the newspaper discussion which made a real point attracted attention.
The change is the sign of a more rational atti tude on the part of voters. Their political ideas are formed more as their business ideas are formed, by volved. They read more newspapers than ever be fore, and, while no one newspaper exercises the a thority that a few did half a century ago, those news papers furnish the materials for independent polit ieal thinking to thousands who were formerly reached political aetion. In many rural communities, wher in former presidential campaigns torchlight proces sions and "spreadeagle" speches held sway, nothing of the kind oeeurred this year. But the rural free de livery was taking into every farmhonse the politien news and the political editorial. The voter neede no brass band to teach him that election was coming. Parton gives a sample of political argument in upoí to make his first speech. He indulged in fiery denunciation of Adams for having let the em. peror of Brazil seize and hold some American war and demanded the ships the emperor had learnei who he was and said: "I guess we'd better send those ships back right away." This crazy tale of a seizure which never occurred was a more useful cam sion of the issues. But nothing like it would be done today exeept in rare instanees. The average vote eent campaign methods are less and less influential. The people want, and it is to be hoped always w want, to hear senators and cabinet officers give an ac count of their stewardship and an outtine of the prival of the eoies. Perhaps we may see a general re to enjoy renewed favor in some states. Maybe the English habit of "heekling," which keeps candidates from talking "buncombe" and makes them face the issues about which the people are really thinking may be naturalized here. Political discussion in some form or other which brings people and politician into actual contact and understanding is sure to per sist. But political dissussion which is merely noise
likely to go out of fashion, like log cabins and har cider, because popular intelligenee has outgrow them.

JAPAN'S NEW LOAN.
The Japanese foreign loan for $\$ 60,000,000$, no being negotiated, with interest at the rate of 6 pe cent, is to be floated, it is announced, at 901.2 and
is to constitute a second lien on Japan's custons receipts, It will be reealled that Japan mortgaged these sa enreceipts last May in order to raise a for eign 6 per cent loan of $\$ 0,000,000$. The subscrip.
tion price of the bonds that were negotiated at that tion price of the fot they were negotiated at thir
time wus 931.2 , but Japan's customs reverue of late has ayeraged about $\$ 7,500,000$ per annum, but quite recently that government increased its customs taxes, so that the revenue now expected to yield considerably mor to render the new loan-consideration being taken of
the high rate of interest that it is to bear and the investurent. The uncertain faetor is whether th prosent war with Rusia may not be prolonged apan's dutide as seriousty to crippe merment h seen borrowing heavily of its own people; and, nay soon be reached where the consuming power Japan in the way of imported products will be ma erially curtailed.
That the island empire is approseching such a co ingency is indicated by its proposal to inerease or war expenses. This scheme includes the doubling. of taxes on incomes and business and an inerease in domestic taxes, and the impasition of taxes on in heritances, railroad tickets, freight bills, textile goor and the salt monopoly. It is impasaible that the en Coremenent of such a wholesale plan of taxation shou Japanese people.
The growing need of Japan for additional finan cial means is apparently one reason why she is eage obring her war with Russia to a swift conclusion In this she is probaty wise, for every day that the urden that her people are compelled to bear
premium giving in trade. When the president of one of the most prominen ereal manufacturing companies in the U. S. assure Groeers that he and his company have from the outet been opposed to the giving of premiums and priza in order to attract trade, and that his concern w rer of losing its position in the trade if it stayed ou in is plain enough that the whole stheme is a club in hat is ued by the ceubbers most unvillingly, suy ant Conmercial.
he same grocery. trade official that he will and glady abandon the whe from top to botom, if only "all of the manufacturins, distributors and wholesale dealers in cereal good ion (ives fresh emphasis to the fact that thousui of manufacturers and dealers in all lines of goods egard the premium system not only as wholly ur nd effects.
It is a chain of their own forging, however, and is easily within their power to break the shackes,
fonly they will, by coneernted action. Had this ffer to break away from a system that imposes ach an absolutely unnecesary burden on busines ome from an obscure quarter, it might well pas innotieed. As it is, however, the proposition seems on hold out a hope that trade in this country may eutors heartily hate but endure.

## Pretty nearly everybody in the United State has figured out just how it happened that Theodor Roosevelt got so awfully many votes. But where David Bennett Hill? When last heard from he was sitting on a public platform in West Virginia and declaration that he was the cause of all the vice presidential candidate's trouble. Since that moment on insufficient provocation. nation of a seeming mystery that no human being cares to know what Hill thinks about the awf laughter of his old friend-that he has been wai ing many long and weary days for an inqury thin has never come? In the old stormy -old but alway young-the Irish judge said to the prisoner bar: "I want little of that."

Ex-Governor Black, who, before his election to
the governorship, was a practicing lawyer at Troy
with a slender income, went to New York after his re-
tirement in 1899 and built up a practice which is worth $\$ 100,000$ a year. He does not feel disposed relinquish this to accept an $\$ 8000$ salary as a member of the cabinet. If the government expects thes pay them at least $\$ 25,000$ a year, says the Ledger A cabinet officer cannot live in Washington and lertain as he is expected to for less than this amo salaries paid to the department chiefs and president counselors are ridiculously low.

Sir William McEwen, a professor of Glasgow uni versity, is an authority for the view that "the quick
lmech" is a health destroyer. In an address to the Charing Cross medical school of London he said th people seemed to act as though "food should b
thrown into the stomach as a sandwich into th pocket." He complains that "mastication is raught in the schools," and says it is time that " Instead of doing that we appoint royal comginestion to inquire into the causes of physical deterioration o the race,"

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