

## EFFICACY OF OUR SYSTEM

Treasurer Roberts Declares That It Is Due to the Gold Standard in Vogue.

ONE-FIFTH OF GOLD IS HERE

Suggests International Clearing House, That Shipping of Bullion May Be Dispensed With.

New York, Sept. 16.—The only speeches at the closing session of the American bankers' convention today were delivered by W. E. Schweppe of St. Louis and Ellis H. Roberts, treasurer of the United States. Mr. Roberts said:

"The confession that weak links can be found in our financial chain shall not drive us into pessimism. We know the growth and the reserve of strength. Under the act of March 14, 1900, every dollar is equal to every other dollar and all are interchangeable. Because they are most in use among all the people everywhere, the small notes are in greatest demand. If conditions point at all to a premium, the ones, twos and fives will command it first. But the level is well maintained. Whatever winds blow or storms beat, our currency has a surface as clear and even as a mirror. That surface is not of mercury, shifting and undulating; it is formed of the minted gold.

"The stronghold of our financial system is its actual gold, as well as our statutes. The world has about \$5,500,000,000 of this metal, of which the United States has in its stock \$1,342,422,740. In the last reported year, the world produced less than \$300,000,000, of which our mines gave \$30,000,000. Our treasury holds \$700,000,000 in gross, and our banks, national and others, have \$300,000,000 approximately. So over one-fifth of all the world's gold is in the United States, and the bulk of it in the banks and the treasury. The charge is put forth often that we are extravagant and wasteful in the possession of so much of the precious metal. Are we?

"A leading financial journal of this city quotes the president of one of the largest banks in San Francisco as alleging that it costs \$20 to get a dollar of gold out of the ground. Was the metal all that the picks of the miners and their self-sacrifice took out of the earth? Did not the argonauts of 1849 and their successors create the California of today? The ranches, the orchards, the wheat and the fruit, the factories and shipyards, the cities, the churches, the universities, the civilization of that prosperous commonwealth, are a part of the harvest planted by that \$20 of the miners.

"American finance connects itself with world movements. While we cannot follow the debate relative to the profit of gold mining, we must recognize the fact that among the great commercial nations the yellow metal is the only instrument for the final adjustment of trade differences. The experience of mankind has chosen it for that purpose, and there is no other instrument available. A few countries still cling to silver, but they all show signs of adopting the richer metal. Thus, gold becomes more masterful. Those who put themselves in hostile

array, denounce it as costly and doubt the value of discovery and production are bound to provide, at least in the ordinary, some other tool for settling the world's commerce. The era of rude barter has passed away. The stress of trade insists upon the best machinery.

"Why can not an international clearing house be organized? Perhaps jealousy will forbid the selection of a single city for the purpose, as the Greek cities were rivals for the deposit of the offerings of Apollo. The international organization may well have its vaults in London, Paris and Berlin, as well as in New York, and the treasure can be divided into the ratio of the gold of the several countries. The certificates of the four vaults can be interchangeable. The barbarism of shipping kegs of metal east and west over the Atlantic may go with the method of the mummies and the cave dwellers.

"American finance does not stand alone a Teneriffe in mid-ocean; a Shasta or Ranier or Mont Blanc rising in solitary majesty among their rapids. It is the vital current of the activity of the people. Its strength is not in theory or in the petty technicalities. It is strong with the brain and brawn of \$2,000,000 citizens; with the varied resources of mine and soil and forest and running waters; with the sheep and horses on many ranches and the cattle on a thousand hills; with coal and iron and all their products; with wheat and corn and sugar and cotton; with the inventive minds and skillful fingers of efficient artisans; with forge and factory and dynamo and motor, and, not least, with school and college, with university and church. Financial strength is in wealth of every kind, but not less in the purest morality and the worthiest character."

### KOREA WAS NOT SIGHTED.

Report Now Branded as Untrue That Vessel Was Seen.

Victoria Sept. 16.—Some little excitement was caused here this afternoon owing to the report that the Russian warship Korea was coming into the harbor. The story proved without foundation, having its origin in the equally foundationless rumor that H. M. S. Grafton sighted the Korea a few days ago near the north end of Vancouver Island.

Officers of H. M. S. Grafton admit the probability of the statement that the Russian vessel Korea may come here to refit, and would not be surprised if she would come, although they do not wish the trouble and annoyance which are bound to arise therefrom. The officers of the fleet are not concerning themselves so much about the Korea as about the reported disaster to the sloop of war Shearwater in Alaskan waters. It has been found impossible to obtain further information as to how the Shearwater is faring.

### Lena to Be Repaired.

San Francisco, Sept. 16.—The Russian cruiser Lena is tonight at the government naval station at Mare Island, having departed from San Francisco. The entire crew of the Lena is aboard the Russian vessel and doubtless will be detained pending official decision as to its disposition. The work of dismantling the Lena will commence at an early date and workmen have been engaged to place her in seaworthy condition.

### Stubbs is Not Guilty.

Tacoma, Sept. 16.—This afternoon the jury returned a verdict of not guilty in the case of Private Fred R. Stubbs of the United States infantry, charged with the murder of Private Vandiver, July 9, during the military maneuvers here.

## TERM BEGINS NEXT MONDAY

Indications Are That City Schools Will be Crowded Again During Coming Year.

ASSIGNMENT OF TEACHERS

One Additional Room Has Been Provided at Adair School, Where There Are Now Seven Rooms.

School begins in Astoria on Monday. There will be one additional room this fall, but even with this extra room it is expected the schools will be crowded before the term is a few weeks gone. Some of the teachers will be required to handle pupils from other grades.

The assignment of teachers to the various schools was announced last evening by City Superintendent Clark, as follows:

Olney school—Prof. C. F. Willcutt, principal; Miss Kathryn Shively, third grade; Miss Lucy Morton, fourth grade; Mrs. W. J. Barry, fifth grade. There will be no first and second grades at this school.

Taylor school—Miss Maude Stockton, Miss Clara Barker.

McClure school—Prof. A. L. Clark, principal; Mrs. A. L. Fulton, room 1; Miss Anna Olsen, room 2; Miss Ethel Blinn, room 3; Miss Annie Powell, room 4; Mrs. Josie McCormack, room 5; Miss May Utzinger, room 6. Shively school—Prof. J. W. McCormac, principal; Mrs. Jennie Busey, room 1; Miss May Morgan, room 2; Miss May Fossett, room 3; Miss Mary Dealey, room 4; Miss Mary Garner, room 5.

Adair school—Mrs. M. E. Lemon, principal; Miss Helen W. Dickinson, room 1; Miss Ida Gustafson, room 2; Miss Florence Turner, room 3; Miss Kate Sinnott, room 4; Miss Mary P. Adams, room 5; Mrs. Belle Huden, room 6. Mrs. Lemon will teach room 7. Last year there were but six rooms at this school.

Alderbrook school—Prof. Neil Stupp, principal; Miss Lillie Lewis, room 1; Miss Annie O'Neill, room 2.

High school—Prof. Clark, principal, and professor of sciences and political economy; Miss Dora Badollet, English history and mathematics; Miss J. Gertrude Hulse, English and drawing; Miss Moore, Latin and ancient history.

Prof. Clark will meet the principals of the various schools this morning for the purpose of instructing them as to the school work.

### NOT TAKEN SERIOUSLY.

They May Make Occasion to Be Shown.

St. Petersburg, Sept. 16, 6:40 a. m.—The Russian press is awakening to the fact that the question of American Jewish passports has been raised.

The Nevoe Vremya this morning follows the lead of the Journal de St. Petersburg, the semi-official organ of the foreign office, in its denial of the right of a foreign country to "make overtures for classification of our population under the fiction of right acquired by naturalization," and comments with amazement upon the article in a recent number of the Paris Siecle

which represented Roosevelt as a new Moses seeking to impose upon Russian liberal treatment of Russian Jews naturalized in the United States. The Nevoe Vremya proceeds to berate the United States for presuming to interfere in Russia's internal affairs, but finally dismisses the whole matter as "an American election maneuver."

### AS THE RUSSIAN SEES IT.

Liao Yang Indecisive and Russian Victory Inevitable.

St. Petersburg, Sept. 16, 6:40 a. m.—In the course of a long review of the battle of Liao Yang the Novosti says: "The world is just beginning to realize how little tangible result accrued to the Japanese from the brilliant victory" so exultantly announced and wildly acclaimed at Tokio. The real result was shown by the immediate fall of Japanese stocks in the markets of the world. Field Marshal Oyama is now endeavoring to reorganise his exhausted army, but it will be a long time before he accomplishes a Russian Sedan."

The article concludes with the statement that foreign critics agree that there has been no practical result of the great battle and that there will be another as great or greater. The paper admonishes the Russian people to wait with patience for the inevitable Russian triumph.

### CRUISE OF THE MINNESOTA.

Mammoth Carrier for the Pacific a Marine Wonder.

Philadelphia, Sept. 16.—The 33,000-ton steamer Minnesota, which is about to load 12,000 tons of coal at Philadelphia, is a marine wonder, and she will carry the largest cargo of coal to the Pacific ocean ever shipped on a single vessel.

But the size and cargo of the vessel are not the most interesting facts in connection with her. She is the pioneer vessel of a fleet of monster ships with which it is hoped to originate and perpetuate American trade on the Pacific ocean. It will carry to foreign ports traffic which originates on the railroad managed by James J. Hill, who, by the way, is at this moment under the ban of the highest authority in the country for efforts to "restrain" commerce and trade. It is probable from the fact Mr. Hill's vessel will give the United States a better hold on the great trade of the Pacific, and that she will make markets for American wares where there are none today for all generations.

Mr. Hill's experiment is interesting from another point of view. There are perhaps people who say that it is impossible to build American ships which can compete with foreign bottoms. This experiment is huge and characteristic of American enterprise, and there is every reason for faith in it.

The Minnesota will sail early next month on her first long voyage, and will afterwards carry the trade of the northwest to China and Japan and bring back the products of the orient.

### Expert Chiroprapist.

Mrs. O. O. Fletcher is again at the Occident for one week only. Corns, bunions, warts, moles and ingrowing nails removed without pain or soreness. Satisfaction guaranteed. Room 6.

### What is Life?

In the last analysis nobody knows, but we do know that it is under strict law. Abuse that law even slightly, pain results. Irregular living means derangement of the organs, resulting in constipation, headache or liver trouble. Dr. King's New Life Pills quickly adjusts this. It's gentle, yet thorough. Only 25c at Chas. Rogers' drug store.

### M'ARTHUR ON PRESIDIO.

Says \$2,000,000 is Necessary to Put Reservation in Proper Shape.

The following is an extract from the annual report of General MacArthur to the war department:

"It is believed that the time has arrived to initiate a systematic policy in respect to the improvement of the Presidio reservation. The artillery defense located thereon is in every way satisfactory, and everything in connection therewith has been, or is being, carefully and successfully adjusted. The reservation itself, however, which is one of the most magnificent military properties in the United States, has been neglected for years in regard to everything that appertains to its general aspect, and to the accommodation of the troops quartered thereon. Most of the structures on the reservation are entirely inadequate and unfit for use. Many are old, out of repair and absolutely worthless. They represent shelter but that is all. They must inevitably be replaced at an early date. If every building on the reservation, excepting a few new modern brick buildings, were swept away the United States would not sustain any pecuniary loss.

"The entire work, including the filling in of a large flat along the bay front, the acquisition of full control of Lobos creek, and the adjacent watershed thereof, with a view to establishing an independent water supply for the entire reservation, and the construction of all necessary buildings for a central post to be occupied by infantry, cavalry and field artillery so that they will near their guns, would cost, approximately, \$2,000,000."

### The Mission of the Bicycle.

The revival of public interest in American highways was due to the bicycle. As a people, we had endured with equanimity the discomforts of rough and muddy roads. The hardships and sufferings of our draft animals appealed to us in vain. But when men began to get a straddle of a two-wheeled vehicle and actually propel it

### Correct Clothes for Men

Let your choice of clothes be guided: 1, by the stylish effect; 2, by the fit; 3, by the neat pattern and substantial quality of the fabric; 4, by the linings, trimmings, and general workmanship. This label

Alfred Benjamin & Co. MAKERS NEW YORK

Is on clothes that comply with these requirements yet cost you no more than ordinary ready-mades, which never will meet them.

Equal to fine custom-made in all but price. The makers' guarantee, and ours, with every garment. We are Exclusive Distributors in this city.

Norman Wise

with their own legs the trouble began. Such roads would never do. The legs kicked—and their owners also, metaphorically. The interest in bicycles increased. The League of American Wheelmen was organized. There were other wrongs to be righted and advantages to be gained, but the great work for which the L. A. W. will live in history was the initiation of the good roads movement.—James W. Abbott in Sunset Magazine for September.

She—I know some couples quarrel a good deal at first, but get along pretty well later on. He—Oh, yes! Some people take matrimony like rheumatism—they get so accustomed to it that they don't complain much.

## Just Call For It!

# EL CIELO 10-CENT CIGAR

### HOME MANUFACTURED BEST FOR THE MONEY

The El Cielo Cigar may be had at any of the following places of business:

THOS PETERSON	D. B. ALLEN	JOHNSON & COOK	P. S. KENNEY
CHAS. WESCHE	GEO. CHUTTER	CHAS. OLSEN	FRED BROWN
THE LOUVRE	JOHN PINTALA	P. E. PETERSON	

The following East Astoria houses carry the El Cielo:

WILLIAM NYBERG	GEO. LINDSTROM	MRS. TYSON
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Manufactured by  
**JOHN V. BURNS**  
ASTORIA, OREGON

## Just Received at THE BEE HIVE--New Fall and Winter Goods

### Ladies Cravenette Rain Coats

These coats were bought by our combination of buyers at a price that cannot be duplicated by any house in the city

These coats are made in the latest style, by standard tailors and in all the desirable shades

**\$4.00 to \$20.00**

### BOYS SUITS

Splendid new line of Boys' School Suits made for wear at

**75c, \$1.00, \$1.25, \$1.50 to \$3.00**

### SHOES

The best line of School shoes at the lowest price in Astoria

Children's Shoes 25c to \$1.25

Misses' Shoes \$1.00 to \$1.75

Ladies Shoes \$1.00 to \$3.25

Boys "District 76" the shoe famous the country over at

**\$1.35 TO \$2.00**

**You Can Always Buy Them Cheaper at The BEE HIVE**  
Our Fall Opening in Millinery will be announced later. The department will be under the management of an Eastern Milliner