Che morning Astorian
ESTABLISHED 1873 published by
aspan ramana comar: By mail, per year ..
By mail, per month
By carriers, per month
By carriers, per mont
the sem-weekly astorian.
By mail, per year, in advance … ....... $\$ 100$

## EARNINGS OF THE CARRIERS

Acording to an authentic authority, the net earnings of 136 railroad companies in the United States have fallen off, in the first half of the current cal-
endar year, as compared with the corresponding period of last year, about $\$ 25,000,000$. This is a decrease of nearly $111 / 2$ per cent.
The fact, however, is not at all surprising. From 1894 to 1902, inclusive, the net earnings of the rai roads of this country continuousl'y increased. A though the mileage of these roads, during this perin increased only about 22,000 miles, or about 13 pe 000 , or almost 75 per cent. There was not a year in this interval, that these earnings did not show an
dvance over the earnings of the preceding year. I 1898, they, amounted to nearly $\$ 52,000,000$ more than they did in 1897; in 1900, they amounted to $\$ 60,000,000$ more than they did in 1899 , and between 1900 and 1902 they, rose from $\$ 883,000,000$ years of exceptional prosperity, not only for railroads but for all sorts of business, and industry, it only natural that railroad earnings should fall o somewhat.
It is
It is to be remembered, however, that the tioned do not include the cargo moving period bige crop of cotton and of corn is already assure and there is little doubt that there will be a tolerabl fair crop of wheat; and the breat bulk of the fairles will be moved between now and the end of December. This can hardly fail to have its effec in increased railroad earnings, and, hence, the rai road earnings for the first half of the present yea afford no safe
completed year.
Should these crops realize present expectations there is every reason to believe that they will give
a sharp fillip, not only to the transportation business, but to industry and trade in general, and ad viees from all parts of the country indicate that
business men are making preparations on the basis of this promising outlook.

## EFFICIENCY OF THE SUBMARINE.

As a factor to be regarded serionsly in modern
naval warfare the steel submarine boat of today with its many improvements, is little more effecion than its hand-manipulated wooden prototype yêars ago. The recent predicament of the Porpoise
off Newport, and resultant investigation by the nav department, should throw some light upon
ume of the so-called "little sea terrors." radical improvements are made in their general con struction, repetitions of similar or worse accident
may be looked for in the future among boats of this

## Of the many explanations made in regard to the failure of the Porpoise to submerge to the prede

 termined and required depth, instead of pitching bodily to the bottom, the most reasuable was thedifficulty in elosing the sea-cocks against a tremen dous water pressure aiter the requisite amount of
water for ballasting had been admitted. The pres water for ballasting had been admitted. The pre in
sure upon the valve-face would be one pound in addition to the atmospheric pressure of 14.7 pounds
for every 2.31 feet of water. The sea-cocks are in the bottom of the boat, and are operated by lever inside.

In feet of water, where the pressure against the closing of the valve would be 41 pounds, one man
would have to exert considerable force, and at depth of 120 feet the strength of two men wonld be required. If the boat were to descend into greater depths, it would be almost impossible to close these equate mechanical contrivance used for that pur pose would be more than likely to break the valve stem or rod.
However, at a depth exceding 200 feet the boat subjected to a collapsing pressure of over 100 pound plates and take in enough water to drown the crew Therefore, it may be minderstood that 60 to 80 fec of water is the safe limit for submarine boat na ground joints of torpedo tubes, streams throngh mittee begin
 cree that a republican shall not vote for democratic
candidates for nomination, or that democrats shall not vote for republican aspirants for place on th
ticket, or that the independent voter, or the proh
bitionist, ir the socialist, or the populist-shall no vote at all, is monstrous. the utter fallacy of the un-American measure, and
incidentally point out to the people of Oregan how edly they have erred in placing their confidence in
the men who fathered the bill. If every voter in the state should take an entire day to comply with the
terms of the measure, it would still be impracticable, terms of the measure, it would still be impracticable,

## The anti-Mormon party will prove decidedly ben

ryanization will meet with the success it dese
lormon influence in polities must be curbed
"Can strikes be conducted without violence?" ask Sin Mitchell, in a magazine article. The votes of Chicago and Colorado will be recorded in the neg
ative.
Senator Bailey has confirmed a suspicion that has seen rife for some time that President Ro
in not very popular with Texas democrats,

Tóm Lawson declares his intention hese authors stand by each other.
Japan has asked the Corean emperor to dishand his army, and the emperor has retorted that he dit not know that he had one.

Satan in a pulpit could not possibly be more ou place than the Oregonian as the exponent of th ights of American citizens.

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