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The British conquest of India was openly and frankly commercial. The peninsula had been for ages under alien masters. The Hindoos had paid but little attention to the defensive arts and were overrun in turn by the stron ger ráces. The Mahometan ablished the Mogul empire which the English over threw. Begun by the East India Company ss a com nercial enterprise entinly, sinee the British a com ermment took administration away from the company it is believed that the English have been the best masters that have ever ruled India. Anyway there
was no pretense of race championship or philanthopy about it and England had to stand eritieisms of her methods from quite another point of view
The Russian conquests that have at
The Russian conquests hat have at hast crosse are equally sordid in their motives and have been are equally sordid in thei rmotives and have been pushed with equal or greater inhumanity toward the sacks. There is no reason to believe that humanity has had any more part in them than in the wars of Genghis Khan and Tamerlane. But now Russia assumes a philanthropie attitude and desires to pose and makes this appeal to race prejudice to cover declaration of war upon China. To this end the nag. ging goes on.
Our dispatehes from Peking and St. Petersburg give in detail the effrontery of the measures which Russia proposes as preliminary to the military annexation of China. It is among the world's moral emer fencess. What has the yellow raee ilone that calls
fore champion against it? The yellow raees are not threatening white raee territory with
conquest. They are not in arms against the western conquest. They are not in arms against the westeru powers, They are recognized as members of the
family of nations and are represented by ministers to all the leading governments. They are in treaty a eivilization higher and in all reppects better than that of Russia.
Races, nations and peoples need a champion when they are in peril, when their rights are in danger and
their liberty is threatened. None of the white reee is in this condition. It is impossible for the yellow
race to injure them. What the white race want is that all of the yellow men work out their civilized salvation as the Japanese have done. Thien their prog
ress will begin, their wants will increase as they rise in the seale and their trade will invite only the commercial competition of the white nations.
Russia is conducting in this country a hot propaour eivil war are being made much of the history man remembers the czar told him that if Eenter had recognized the Confederacy he would instantly all the elements of a fairy tale But taking it for has truth what is the precedent it establishes? English recognition of the Confederacy would have been If the ezar told the truth about the state policy of Russia a Russian deelaration of war against Chin now would be exactly what English recognition the Confederacy would have been in 1862. As Eng Chinese territory Great Britain would be justified, the same grounds, in declaring war against Russia. It may be safely said that the peepple of this coun
It try do not want Russia as a champion in anything Nor do we believe hal to wetern nations desire th Russia be promoted to the mastery of the world as
will be the ease if she annexes China. The Russian will be the ease if she annexes China. The Russian
system of government is less desirable than the Chinsystem of government is less desirable than the Chin-
ese and still less desirable than the Japanese. If China followed the eivilized lead of Japan her reformers
and intelligent statesmen will take the lead and the people will be trained in the operation of representa-
tive government and institutions. But if China be. come Russian the administration will be worse than now. Surely there is nothing in the government of European Russia that the nations with parliament and systems of jurisprudence desire to copy.
Russian reform is out of the question. The autoeracy under the thumb of the Holy Synod has stubbornly withstood all pressure of reform. The brains of Russia, represented by Tolstoi are under the ban.

Not content with political persecution, the Holy s rod presumes to shut Russian intelligence out from the orther church. Russia in no way rep sents the civilization, the intelligence, the civic i stitutions, the aspirations or the religious liberty the white race and Americans will repudiate at on ny such pretense.
$\xrightarrow[\text { REAENCY }]{ }$
It is stated that the Hill curreney bill which th only one dissenting vote, reported favorably, is no likely to be passed during the present session of con gress, but will probably form the basis of curreney
egislation next winter. Inasmuch as the committee in question contains several democrats and only rote was recorded against this report it is not ea
ounderstand why the Hill bill should not be press o passage at the present session, says the New York Commercial.
There is no partisan polities in this bill whatever ditch" Bryanites may fancy they detect a faint hadow of some in the clause relating to subsidary oustoms duties, as well as all other povernment re eipts, in national banks, and it removes the $\$ 3,000$, 00 limitation on the monthly withdrawal of nationbank circulation. It also provides that the sea
of treasury in his diseretion may withdraw rom time to time any denominations of silver certificates and United States notes and substitute like amounts of notes of other denominations; and it proposes that the smallest issue of gold certificates shal It likewise repeals that section of the present na tional banking act which prohibits national bank ation in five dollar notes, and it requires that all na ional banks having bonds on deposit to secure cireu lition shall pay each half year a tax of one fourth of per cent upon the average amount of notes in cirMost of these provisions, as will be rradily seen re ate to matters of public convenience, and all of then As for the clause relating to subsidiary silver coment. As for the clause relating to subsidiary silver coinage, it simply provides for the recoinage of standard silver dollars, now stored in the treasury, into subsidary coin to whatever extent the secretary of the treasury may deem necessary to meet public require ments. Rampant silverites-and, of course, owners
of silver mines-oppose this clause because they want he government to go into the market und buy silv bulion for subsidiary silver coinage As of yore thing for silver." With $\$ 500,000,000$ of silver a ready piled up in the treasury which the public at

## eeding is obvious.

There is no reason whatever why this bill should he government, national banks and the public from number of annoyances and inconveniences under
token of republican intentions as to a wider measur

## ourrency reform in the future

JAPAN'S PREPAREDNESS great war carried on so quietly and secretly, an
et so completely, as is the case in Japan's prepara writes John L. Dearing ing the past few months April, I have often called to mind an Today for eight years ago. I was standing in the tower of the Vagoya Castle looking out over the wide plain suravalry the barracks. I could see large squads plain were infantry going through all sorts of tacand performing various difficult feats, in the dis tance another squad were building pontoon bridges, and, as I cast my eye over the field alive in all di rections with men training, I turned to the Japan you keep on training as enthusiastically as this, you fill be able to conquer Russia by and by." Th whether he me up and down, as if deliberatin wered me in even more laconic Japanese than th English language permits: "That is what we in

Soon after the China-Japan war, when Japan en ered upon an extensive plan of naval and milita expansion, the world said: "She has lost her head
Her vietory has puffed her up; why does she not ettle down to commercial advancement and educa
ional expansion, instead of wasting her time on mil itary expansion and going about with a chip upo cer shoulder?" Time has proved the wisdom of her day. Had not Japan begun then her preparatio or the present situation she would have found it imoing. Careful plans for self defenuse have be aturing from year tor self defenuse have bee past year has seen the work of preparation carried o

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