PAGE TWO.
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## NEW BATTLESHIPS.

The Virginia, which was launched last week at Newport News, possesses peeuliar interest for those who are watching the development of the American navy. She is the first of five and making a distinct advance upon all predecessors.
One of her most admirable characteristies is the speed she is expected to make. She and her four sister ships are designed to make ninteen knots. How exeeptional this is for a battleship belonging to the United States will be appreciated when it is remembered that the Illinois is good for only seventeen and a half knots, and the Missouri for eighteen. These are not only the latest accessions to the navy, but the fastest battleships this country has. Another group of five vessels, displacing 16,000 tons-or 1,000 more than the Virginia class-is now under construction, but they are all designed to make only eighteen knots. Still a third class, about which there has been much talk, but which are not yet under contract, are intended to have a displacement of only 13,000 tons, but revert to seventeen or seventeen and a half knots. Foreign powers are giving so much attention to speed in new battleships that America suffers by comparison.
Another important gain by the class to which the Virginia belongs is the size of the battery. The Illinois has, besides her four 13 -inch guns, only 146 inch rifles in her primary battery. The Virginia will have 12 -inch guns in her turrets, but in addition she will carry eight 8 -inch guns and twelve 6 -inch rifles. Her equipment is distinctly more powerful than that of any other American vessel. For fight-ing-and that is the main object for which these ships are built-she will be a distinet advance upon the Illinois and the Missouri.
In the vessels of the Virginia class a feature has been introduced which was first tried in the Kentucky and the Kearsarge. She has two-story turrets. One pair of the 8 -inch guns of the new ships will be mounted direetly above her 12 -inch guns at each end of the vessel. This idea is exclusively Ameriean, and has provoked much discussion. There was much and has provoked much discussion. There was much
opposition to a further trial of the system when the opposition to a further trial of the systen when
15,000 -ton ships were designated. The friends of the double turret won, but the latter must still be re garder as an experiment. In the gun practice both garder as an experiment. In the gun practice both
the Kearsarge and the Kentucky behaved fairly well, the Kearsarge and the Kentucky the wisdom of the nelicy bat yet been but the wisdom of the new poiicy bas not yet been
fully deternined. New light will be afforded, perfully determined. New light will be afforded, per-
haps, when the Virginia and her sisters go into comhaps, when the Virginia and her sist
mission, two or three years hence.

JAPAN'S FINANCIAL SOLIDITY. The ease with which Japan has reeently floated war loan at home has not surprised those who have followed the developments of the financial policy of the Japanese Government. In order to place Japanese currency on a solid basis several expedients have been attempted. One device originally adopted by the Japanese government was to pay out
gold to promote industries whose products were to be exported, and thus attract metallic money to Japan One of the financial journals reviewing the developments of Japanese finance says that later a more sensible plan was employed, namely, "that of buying produce and manufacturing goods with paper money exporting and selling these for gold, and storing the latter in the treasury. So sucessful was this measure that it was possible to resume specie payments in 1885. The ultimate adoption of the gold standard was facilitated by the payment of the Chinese idemnity in 1895. As in the eastern portion of our own nity in 1895. As in the eastern portion of our own
country, gold is seldom seen, says the Ledger, a country, gold is seldom seen, says the Ledger, as paper money is generally used in its place. Unti
Japan did adopt the gold standard she could not hope to borrow large sums abroad. Perhaps she was to borrow large sums abroad. Perhaps she was
not over anxious to be saddled with a council of not over anxious to be saddled with a council of
foreign bond-holders, like her sister, Egypt. Japan as a government is much more solvent and her re as a government is much more solvent and her re-
sourees are much more elastic than foreigners have been inclined to believe. The latter have found it difficult to understand how, with such slender re difficult to understand how, with such slender re
sources, she could keep up so large an army as she does. But they forget that the cost of maintenance especially of the officers, is much less than it would be especially of the officers, is much less than it would be
in Europe or America. Two clearing houses wer

THE MORNING ASTORIAN, TUESDAY, APRIL 12, 1904.
established in 1889; the clearings for that year wer
$\$ 15,000,000$. By 1899 they had reached a nannual to tal of $\$ 645,000,000$ "

Over $\$ 63,000,000$ in gold was coined at the Unitec States Mints during the month of March. This is nearly as much as the coining value of all the silve that has been mined in this country in any single year since 1890, and it is far in excess of the coming value. More signifieant still, it is equal to double the value of the gold mined in the United States in any ingle year of the decade ended with 1892 and it equal to 80 per cent of the gold that we produced even so late as 1902. It is no wonder that former Bryanites now-a-days prefer to talk of the grave and worms rather than diseuss the subject of free silver. If abundance of standich there ought not be a paupe in the entire republic.

The Chieago minister who staked out a gold mine Alaska, where he was sent to convert the native may have been guilty of an impropriety, but he dis-
played more sense that the Chicago professor who gave expression of his opinion of Joha D. Oilyfeller.

If there is any danger of sending Perry Heath to represent Utah in Mr. Smoot's place, the United
States senators will hesitate in expelling the Mormon member from their chamber.
Judging from the disorder that has prevailed in the St. Louis police will have to a large portion of the St . Louis police will have to attend the con(

Perry Heath, of post office notoriety, and Senato Burton, of Kansas, who is under indietment, are ident Roosevelt.

The demoerats are grooming several dark horses or the presidential race next fall. After the run heir nag will probably need the service of a veterinary surgeon.
New York has half a dozen possible democratic candidates. It looks as if a son of the Empire state ould have to stand the humiliation of the democratc defeat.

Hobson's political aspirations are materializing; he ballot for the congressional election in his dis riet.
W. Bourke Cockran has been sworn in at the naional house of representatives amid the applanse f the gallery. The gallery expects to be entertain-

If there are $\rightarrow$
If there are any Mormons on the pension rolls, or six families of each soldier.

Just judging from reports, we take it that Elijah Dowie, when he went to Australia, forgot to take is ravens with him.

Who are benefited by war 9 " asks the peace-lov ng Savannah News. Well, there are the mapmak ers, for a starter.
Korea should get herself measured by the Bertillion system so that she may be identified after the fighting is over.
Cleveland is said to be the greatest living, Bryan he greatest dead, and Hill the greatest resurrected democrat.

An Oklahoma girl won $\$ 10,000$ at roulette. The man who ran the wheel saved his bank by marrying her
The G. O. P. has corrected the abuses of the P. 0 D. and declared for type-setting machines in the P. 0

A congressman may be pardoned if he inquire what is the use of having a pull if he is not allowed $t$ e it.
Booker Washington wants to see the negro ele ated, but does not approve the Ohio way of doing it

Bryan is opposed to the yellow metal, but he villing to lend his support to a yellow candidate.

Rockefeller has yet to announce to his bible clas hat he is willing to go to Korea as a missionary.

Bryan is shining up his old oxidized platform hopg to palm it off on the St. Louis convention.

The Mormons have not deelared whether they eet to their wives having plural husbands,
Wilmington, Del, feels respectable after hearin bout Springfield, Ohio.


| JAY TUTTLLE, M. D. physiolan and buhagon <br>  Omfe houra: 10 to 18 s.m. 1 to $\mathrm{f}: 30$ p.m <br>  |
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