

FROM ALL OVER UNITED STATES

Bankers Discuss Business Affairs in Milwaukee.

THE RESOLUTIONS ADOPTED

Speech of Charles Francis Lewis on Relation of Trust Companies to Foreign Business Conditions—A. B. Stickney's Address.

MILWAUKEE, Oct. 15.—At the American Bankers' Association today, bankers from the various sections of the country reported in speeches the general condition of business.

Resolutions were adopted asking congress to repeal the war revenue act relating to stamps, etc.; legislation for punishment of anarchy; return of drafts, checks, etc., where stamps have been redeemed indemnifying senders of unsigned certificates which may be stolen and endorsed the McKinley Memorial Association.

MR. PHILLIPS' ADDRESS. Mr. Charles Francis Phillips, president of the Corporation Trust Company, of Delaware, of New York City, dwelt upon "The Business Foreign Countries Analogous to That of Trust Companies in the United States."

As to regulation of credit, Mr. Phillips declared that the United States had proved itself to be in respect to the common financial needs of all who must work for a living, with either heads of hands, the least democratic of the great civilized powers.

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ADDRESS OF MR. STICKNEY. A. B. Stickney, president of the Chicago & Great Western Railway Company, spoke on "The Medium of Exchange and the Banking Function."

FUNCTIONS OF BANKS. The speaker then discussed the banking function of which he said there were many misconceptions growing out of the morning which, in banking parlance, is given to the words "deposit" and "borrow."

Pears' Its least virtue is that it lasts so. Soap is for comfort and cleanliness. Pears' soap cleanliness—perfect cleanliness and comfort.

creased a billion and five hundred million since the panic, it is regarded as an enormous increase of money. The increase of bank deposits, he said, simply means that conditions of trade are such that merchants have increased their indebtedness which has been changed for bank credits and by this means the indebtedness of the banks has been increased.

BANKING SYSTEM NECESSARY. Ultimately, in the view of the speaker, this brought ruin to the merchants and producers and distress to the laborer. While the speaker admitted that this state of affairs was the result of banks contracting their so-called loans he was not prepared to say that it was the fault of the bank managers.

DEATH OF THE AMEER. Paralyzed Ruler Saw That His Successor Was Chosen by People. SIMLA, Oct. 15.—The Kabul correspondent of the Pioneer says: "The late Ameer was paralyzed on the right side during the third week of September. His illness was kept a secret by the palace."

THE MOLINEUX CASE. Attorney Phillip Surprised at Decision of State Court of Appeals. NEW YORK, Oct. 16.—Interviewed concerning the new trial granted R. B. Molineux, convicted on the charge of killing Mrs. Kathryn Adams, District Attorney Phillip said:

SHOOTING APPRAY AT BUTTE. John Henniff Seriously Injured in Trouble Over a Woman. BUTTE, Mont., Oct. 16.—At an early hour this morning a shooting affray in the tenderloin district resulted in the serious injury of John Henniff, a miner.

WILL FILE APPEAL. Russian Sugar Bounty Case in the Maryland Courts. NEW YORK, Oct. 16.—Attorney E. A. Bigelow will go to Baltimore today and file his appeal from the decision against the importers of Judge Morris, of the United States circuit court for the district of Maryland in the case of Robert E. Deans against the United States, one of the Russian sugar bounty cases.

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Table with financial data: Loans and discounts, Overdrafts, U. S. Bonds, Stocks, etc. Total: \$170,336 10. LIABILITIES: Capital stock paid in, Surplus fund, Undivided profits, etc. Total: \$170,336 10.

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TO REOPEN DEFUNCT SEVENTH. NEW YORK, Oct. 16.—The plan for the rehabilitation of the Seventh National bank, drafted by the reorganization committee and approved by the controller of the currency, has been ratified by the stockholders.

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NEW ZEALAND FIRE INSURANCE COMPANY. Of New Zealand. W. P. THOMAS, Mgr., San Francisco.

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UNLIMITED LIABILITY OF SHAREHOLDERS. Subscribed Capital, \$5,000,000. Paid-up Capital, 1,000,000. Assets, 2,545,114. Assets in United States, 300,000. Surplus to Policy Holders, 1,718,792.

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Samuel Elmore & Co., General Agents, ASTORIA, ORE. AGENTS: O. H. & N. R. Co., Portland, A. & C. R. Co., Portland, B. C. LAMB, Tillamook, Oregon.

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