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 "General Good" - 5c

*** CIGARS ***

TWO UNEQUALED SMOKES

ALLEN & LEWIS,

Distributors, Portland, Oregon

DAY OF PANIC
IN WALL STREET

(Continued from page one)

bought 200,000 shares of Northern Pacific Monday, loaning 150,000 shares that night and calling in the greater part of it next day, thus disclosing the corner on the stock.

PANIC IN LONDON.

LONDON, May 9.—Not in the memory of the oldest stock broker in London has there been such a panic as prevailed this afternoon in Americans. After the closing of the stock exchange crowds of dealers endeavored to struggle into the narrow confines of Shorters' Court, where outside dealings are done, in efforts to raise or reduce, as the case might be, Americans to a New York parity.

Suddenly there developed a terrific slump in Union Pacific, which was knocked down 20 points in as many seconds. St. Paul suffered almost as badly. Large and small brokers rushed to the scene until Throckmorton street became impassable. Rain poured down but the excited crowd paid no heed to it. Parties formed themselves into flying wedges in endeavors to force their way into the center of Shorters' Court, at which spot the principal dealings were done.

All sorts, conditions and prices were shouted at the top of the operator's voice. Down, down went Americans. Leading houses sent urgent orders to buy or sell but it almost impossible to have their orders executed. Railroads of every description were quoted at rock bottom prices and steel and other securities fell in sympathy, then, without rhyme or reason, the reaction set in. Up and down went Americans.

After about half an hour of this panicky speculation a more reasonable feeling prevailed and stocks rose to within a few points of their price when the stock exchange closed. But long after the usual hours hundreds of stock brokers, most of them drenched to the skin, traded in the hope of getting clear before tomorrow's opening.

BOXING IN CHICAGO.

Mayor Harrison Favors Putting a Limit on Bouts.

CHICAGO, May 9.—Boxing in Chicago is now up to the city council. Action is to be taken at the meeting of that body Monday night when a resolution will be introduced rescinding the resolution which Alderman Patterson had passed last December, a short time after the McGovern-Gans fiasco. The Patterson resolution recommended that the police department and the mayor refuse to sanction any more boxing and issue no more permits for the same.

Mayor Harrison is rather noncommittal in regard to the question. He said that he would take no action in the matter one way or another until the council had done something with the Patterson resolution. He added:

"I have been petitioned by several promoters but cannot act until the records have been cleared. I am thoroughly satisfied that if the game is allowed to go it will be conducted honestly and if it is not there will be another and more thorough finish for it than there was before. It is my idea to place a strong limit on the bouts and sanction only those of high class and not permit any of the little back-room fights to proceed. That is the best way to do away with the cheaper grade of fighters."

The mayor would not say what he thought would be a good limit to be placed on the bouts, but it is generally understood by those close to him that he intends to allow but a couple of big shows a month and that this will be the limit.

IRON MARKET SITUATION.

Possibility of Machinists Strikes on May 20 Adds Element of Uncertainty.

CLEVELAND, O., May 9.—The Iron Trade Review for this week says: Quietness with sustained strength characterizes the iron market. There is activity that not long back would have been considered noteworthy but in comparison with the record of March, which in pig iron was unprecedented, the current buying is light. Mills are running to their utmost capacity on nearly all descriptions of products, though in plates there is not the accumulation of orders that was noticed in the winter and early spring. Rail business has not been cut off by the

advance but it is now evident that further new business for delivery this year must be taken care of in mills east of Pittsburgh.

The course of pig iron production is being watched with interest by the trade. Buyers seem to be proceeding on the assumption that consumption will be overtaken shortly and that the active blast furnaces' capacity will be sufficient to preserve stable prices through the year—at least to guarantee against any material advance. Two of the large new Central-Western furnaces have just gone into blast; another is to follow shortly and others will come later in the year.

It is already evident that the United States Steel Corporation will not be in the market for as much pig iron in the second half of the year as it bought for delivery before July 1. Foundry buying keeps up, though at a slackened pace and the melt of iron in foundry crucibles is probably in excess of any record yet made.

Sheet and tin plate works are being driven to their full capacity. It is the expectation that a basis will be agreed upon with the Amalgamated Association that will obviate the necessity of a shut down on July 1 pending the adjustment of the scale, putting that organization in line with the conciliation movement which looks to a continuance of operations pending all adjustments of labor questions. The possibility of machinists' strikes at various points on May 20 is one element of uncertainty in the situation. The nine-hour day and increased wages will be granted in some cases, it appears, but the majority of employers are expected to refuse the double concession.

LAVA BUILDING ROCK.

Important Decision by Board of Classification of United States General Appraisers.

NEW YORK, May 9.—A decision has been made by the board of classification of the United States general appraisers upon an important but not generally understood import. It was relative to the status of lava rock under the present tariff. The lava rock in question was hewn and squared and the collector in San Francisco assessed a duty of 50 per cent ad valorem under the provision for "other building stone, hewn." The importer, the Giant Powder Company, protested, claiming a lower duty under any one of four different classifications.

The board overruled the protest and in rendering this decision reverses a previous decision of its own which had been affirmed by the United States circuit court for the southern district of New York. General Appraiser Fischer, who wrote the opinion for the board in the present case, says that at the time the previous case was heard no evidence was submitted to show that lava rock was used for building stone anywhere in the United States. In the present case, however, the testimony submitted proved conclusively that lava rock is now used largely for building purposes in this country.

CARNEGIE CRITICISED.

His Plain Speaking to a British Audience Was Not Enjoyed.

NEW YORK, May 9.—Andrew Carnegie's advice to the British people, given at the recent meeting of the iron and steel institute, as to how to manage their own affairs, causes him to be taken to task by the Chronicle, says the London correspondent of the Tribune.

Mr. Carnegie said that the way to conquer foreign markets was to have control of the markets at home. This remark the Chronicle construes into meaning that Englishmen should pay no attention to anything outside of the boundaries of the British islands and jumps to the conclusion that Mr. Carnegie preaches a gospel of most parochial utilitarianism.

Another remark made by Mr. Carnegie—that there was far more lost in consols at 95 than would ever be gained in South Africa—was not unanimously acquiesced in at the meeting.

TELEGRAM FROM KING.

MELBOURNE, May 9.—After opening the Australian federal parliament today, the Duke of Cornwall and York read the following telegram from King Edward VII.

"My thoughts are with you upon this august occasion. I wish the commonwealth of Australia every happiness and prosperity."

PREVALENCE OF GAMBLING.

Bishop Lawrence Declares That Gambling Spirit Permeates Community.

BOSTON, May 9.—"One only has to listen to the shouts in the stock market during the past few weeks," said Bishop Lawrence in his annual address to the Massachusetts Diocesan convention of the Protestant Episcopal church, "to be impressed with the danger in which our young men and women, our boys and girls stand from the temptation to gamble, to get something for nothing, to try to make money fast, to hazard what is of value simply for the pleasure of the hazard."

"I am not drawing fine distinctions, much less am I making the stock market the scapegoat for an increasing popular danger and vice."

"Vicious gambling which catches the popular eye is but the symptom of a spirit pervading the community, that of an uneasiness to work steadily for the legitimate rewards of labor, an unrest at the moderate and fair return of capital, a making haste to get rich, a keen love of the sport of overreaching another, a fascination in living by one's wits, instead of by one's sober thoughts and careful work."

"Two generations ago playing cards was forbidden because it was associated with gambling. Then the cards were brought forth from their hiding places and given a place in the innocent amusements of the home. Today they are returning to their old calling as the instrument of gambling. There are men and men who are worshippers in our churches, some even communicants, who waste the daylight and concentrate all their thoughts and nerve upon the game—and the game is not complete without some stake, small or large."

"What will you give for the future of the boy whose pin money is the gain of his father's game at the club? 'The point I want to make is that instead of dwelling on the excesses of the stock market or criticizing the police for not suppressing the worst forms of gambling, we should look to ourselves and discover the symptoms of the same vice in us.'"

SALE OF RARE BOOKS.

Old Books and Letters Brought High Prices at New York.

NEW YORK, May 9.—A first edition of John Milton's Paradise Lost, London, 1667, brought \$330 at the auction sale here of the books and letters collected by William Harris Arnold. It is the highest price ever fetched by an early Milton edition.

A first edition of "Adonais," by Percy Bysshe Shelley, Pisa, with the types of Didot, 1812, sold for \$510, and Tennyson's "The Falcon," London, 1879, for \$410. "The Promise of May," by the same author, London, 1882, sold for \$430. An autograph letter written in a Virginia jail, November 17, 1859, by John Brown, of Ossawatimie, to T. B. Musgrove, sold for \$220. A long autograph letter, January 13, 1820, from John Keats to his sister-in-law, Georgiana, was sold for \$390. A complete holograph manuscript of Keats' poem "To Charles Cowden Clarke," dated 1816, went for \$325.

INDIAN SCHOOLS.

Larger Attendance Than at Any Other Time in Past Ten Years.

NEW YORK, May 9.—A statement by the Indian bureau shows, says a Washington special to the Press, that there are more Indians now in the schools of the government than at any other time in the last ten years, the total being 25,868.

The statement embraces figures for the three months ending March 31, 1901. It shows that in the non-reservation boarding schools the enrollment for the quarter was 7470. The enrollment in reservation boarding schools in the three months was 10,411. Day schools during the quarter had 4307 pupils. The total enrollment of the three classes of schools during the quarter was 22,188.

FIRE AT BOSTON.

Portions of a Double Granite Building on Washington Street Destroyed.

BOSTON, May 9.—Early this morning fire destroyed portions of the double granite building at 523 and 525 Washington street. The building was occupied by A. N. Hardy and C. M. Litchfield, photographers; J. G. Small & Company, dealers in ladies' cloaks, etc.; the White Dental Company and Strawbridge & Clothier, druggists.

SALISBURY'S CONDITION.

New Rumors of Serious Illness of English Premier.

NEW YORK, May 9.—A dispatch to the World from London says: Alarming reports about Lord Salisbury's condition are prevalent. A. J. Balfour, the government leader of the house of commons and a nephew of Salisbury, had a private audience with the king, which is understood to have been caused by the prime minister's failing health.

There has been complete silence on the subject for three weeks, the only indication that he was not recovering being afforded by the postponing of his return from Beaulieu. He was to have been in London by this time but he has not yet left his Riviera residence.

The attack of influenza before Easter left him exceedingly feeble and the news from Beaulieu received in London shows that his debility is obstinate-

ly resisting all treatment and has now reached a grave point.

The World correspondent asked Lord Hugh Cecil, M. P., one of Lord Salisbury's sons, if it is true that the premier is seriously ill. He replied: "I know of no ground for such a statement."

The possibility of Lord Salisbury's retirement has been freely canvassed in political circles. His death would not dissolve the ministry but would lead to its reconstruction.

The World correspondent hears that King Edward would first ask the Duke of Devonshire to take the premiership and if he should refuse would then ask Mr. Balfour to accept it.

Mr. Chamberlain is now regarded as quite 'out of the running.'

CONSERVATIVES DELIGHTED.

Agitation Against Coal Tax Has Not Weakened Their Party.

NEW YORK, May 9.—Conservatives in the British parliament are in high spirits, according to the London correspondent of the Tribune, because of the result of the recent bye-election in Monmouth. Some of them even bet heavily against their own candidate and they were amazed by the steadiness of their followers in a constituency which ought naturally to have been influenced by the agitation against the coal tax.

Their spirits rose steadily as reports were received that the miners' conference was breaking up without having ordered a strike at the collieries. Meantime Liberals were gossiping over the strong pro-Boer vote at the National Liberal Club on the question of censuring a committee for neglecting to compel Dr. Clark to resign his membership last year. Only 41 members voted for the motion and over 200 against it at a general meeting of the club.

THEATER WALL COLLAPSED.

One of the Landmarks of Salt Lake City Will Have to Be Torn Down.

SALT LAKE CITY, May 9.—The north wall of the Salt Lake theater, corner of First South and State streets, collapsed about 2 o'clock this morning. So far as known no one was hurt. The building, which will probably have to be torn down, was built nearly forty years ago in the days of Brigham Young and was one of the landmarks of the city.

REPORT OF THE CONDITION

OF THE
FIRST NATIONAL BANK
OF ASTORIA.

At Astoria, in the State of Oregon, at the close of business, April 24, 1901.

RESOURCES.	
Loans and discounts	\$242,737.15
Overdrafts, secured and unsecured	1,019.96
U. S. Bonds to secure circulation	12,500.00
Stocks, securities, etc.	25,143.72
Other real estate owned	6,180.45
Due from National Banks (not reserve agents)	2,314.70
Due from State Banks and Bankers	50,972.85
Due from approved reserve agents	97,113.18
Internal Revenue stamps	479.28
Checks and other cash items	59.25
Notes and coins	119.97
Lawful money reserve in bank, viz:	
Specie	114,700.00
Redemption fund with U. S. Treasurer (5 per cent of circulation)	625.00
	\$623,907.61

LIABILITIES.	
Capital stock paid in	50,000.00
Surplus fund	25,000.00
Undivided profits, less expenses and taxes paid	31,585.77
National Bank notes outstanding	12,500.00
Individual deposits subject to check	\$415,139.63
Demand certificates of deposit	\$9,217.01
Certified checks	462.20
Total	\$623,907.61

STATE OF OREGON, County of Clatsop, ss: I, S. S. Gordon, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

S. S. GORDON, Cashier.
Subscribed and sworn to before me this 10th day of May, 1901.

C. R. THOMSON,
Notary Public.

Correct—Attest:
G. C. Flavel,
W. M. Ladd,
W. F. McGregor,
Directors.

Foley's Honey and Tar
heals lungs and stops the cough.



NOT A POISONOUS FACE BLEACH
But a true beautifier, being the only preparation sold under a positive guarantee of \$1,000 that it contains not a grain or fraction thereof of poisonous or deleterious substances. Indorsed by the most celebrated artists of the lyric and dramatic stage; recommended by eminent physicians, and pronounced harmless by leading chemists.

WISDOM'S FAMOUS ROBERTINE.
It is the only preparation now used by fashionable ladies to perpetuate a beautiful complexion. Ask your druggist for it and do not be induced to take anything else. Price 50 cents per bottle.

AN INCOME FOR LIFE

—FROM—

GREATEST OF GOLD PROPERTIES

3680 ACRES—9 MILES IN LENGTH—
250 MILLION TONS.

Richest gold-bearing quartz, ground by nature's hand into gold-laden gravel, from 50 to 600 feet in depth over the entire property. In addition the company owns 14 miles in length of river bed, each mile of which contains many millions of gold, situated on the Rio Grande, in Taos county, New Mexico.

OVER

100 MILLION DOLLARS

For Dividends

READ THE PROOFS

United States Official Report

MADE TO

COMMISSIONER OF THE UNITED STATES, GENERAL LAND OFFICE, WASHINGTON, D. C.

by a geologist and mining expert of worldwide reputation, Professor Benjamin Sullivan, who spent several months there, then being connected with the United States surveying corps, and in his official report says:

"Here are countless millions of tons of rich gold quartz reduced by the great forces of nature to a condition ready for the application of the hydraulic process, while the entire bed of the Rio Grande for over forty miles is a sluice, on the bars of which the gold derived from the wearing away of the gravel banks has been accumulating for countless ages, and now lies ready for extraction by the most approved methods of river mining. The thickness of the Rio Grande gold gravel exceeds in many places 600 feet, or nearly three times that of the like beds in California, while the average value per cubic yard is believed to be greater in the New Mexico beds than in any other such accumulations yet discovered."

"I have made a reconnaissance of the whole of this gravel along the Rio Grande, and have examined with all the care possible in the time at my command the character of the gravel and its contents of gold. Nothing I am persuaded, since the discovery of California and Australia is comparable for its immeasurable resources of gold available by the hydraulic process to the deep placers of the Rio Grande."

Other reports from eminent mining experts of national reputation pronounce the property of this company the richest and most extensive known.

Capital Stock \$2,000,000

FULLY PAID AND NON-ASSESSABLE, PAR VALUE \$1. EACH SHARE

One-half the entire capital stock has been placed in the treasury of the company as a working capital. To complete necessary ditches and place on the river bed several gold steam dredges, the company now offers a limited number of its shares at

50c PER SHARE

AFTER SALE OF WHICH PRICE WILL BE ADVANCED TO

\$1.00 PER SHARE

Applications should be sent promptly. Write for prospectus. Make checks, money orders payable to

Rio Grande Placer Gold Mining Co
7 EXCHANGE PLACE, BOSTON, MASS.

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If you cannot take the morning train, travel via the evening train. Both are finely equipped.

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PULLMAN TOURIST SLEEPERS
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It is to your interest to use THE OVERLAND LIMITED. Tickets and sleeping-car berths can be secured from

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A Delicious and Palatable Drink Absolutely Pure

The North Pacific Brewery, of which Bottled beer for family use or keg Mr. John Kopp is proprietor, makes beer supplied at any time. Delivery beer for domestic and export trade. In the city free.

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We are the great profit killers and piano price regulators of the Northwest, and with our special facilities can sell a fine piano or organ for less money than you can get them elsewhere. Write today. Catalogues for the asking.

Our stock includes the three greatest American pianos—the Kimball, the Chickering and the Weber—together with eight other good makes.

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OF LONDON

THE OLDEST PURELY FIRE OFFICE IN THE WORLD.

Cash Assets \$11,000,000
Cash Assets in United States \$2,616,938

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Delivered at your office, store or residence, 60c per month.

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Golden Relief

Cures INFLAMMATION or PAIN inside or out.

Used Internally

Cures GRIP, Colds, Diphtheria, Sore Throat, Quinsy, Asthma, Croup, Bronchitis, Hoarseness, Chills, Fever and Ague, Forming Fevers, Sour Stomach, Colic, Heartburn, Stomachache, Cholera Morbus, Cholera, Diarrhoea, Dysentery, Flux, etc.

I was suddenly taken very ill, excruciating pain in chest and very great weakness, great drops of perspiration coming out of every pore. My skin turned blue and I felt I could not live an hour. To wait for a doctor would have been too late and in this extremity I took one table-spoonful of Dr. Fenner's Golden Relief in the same of water and was quickly and permanently relieved.

F. P. FENNER, 30 N. Washington St., Rochester, N. Y., April 24, 1900.

LIBERTY, Pa., March 11, 1900.

I have used Dr. Fenner's Golden Relief in my family for years. It permanently cured me of a very lame back. I have used it for quinsy, neuralgia, headaches, earache, very bad cuts and for general family purposes and have found it unfailing. W. HENRY FREEKE.

FLAT WOODS, W. Va., March 27, 1900.

Our little Adeline 20 months old had summer complaint 4 weeks. We tried many doctors and remedies but he continued to grow worse. We found he would die. We then commenced using Dr. Fenner's Golden Relief and it effected a quick and permanent cure.

Mrs. JOHN M. SHARES.

St. Vitus' Dance.

"AKRON, O., Jan. 8, 1900. We have sold many dozens of your St. Vitus' Dance specific, and every case was cured by it. It has proved a blessing. ALLEN-CLARK DRUG CO."

For Full Information of this and other of DR. FENNER'S PRESCRIPTIONS, ask your druggist or send to Dr. Fenner, Fredonia, N. Y., for pamphlets containing certificates of some of the most remarkable cures ever achieved by medicine.