

OUR ANNUAL SALE IS NOW ON EVERYTHING REDUCED ..C. H. COOPER..

WILD RUMOR DISCREDITED.

Report That Twenty-five Americans Are Besieged by Venezuelan Revolutionists.

NEW YORK, Jan. 31.—A special to the Times from Washington says: The state department is inclined to discredit the report from Port of Spain to the effect that twenty-five Americans, deserted by their negro employes, are holding out against a band of attacking revolutionists.

The story which was sent in some time ago and on the strength of which the navy department sent the Scorpion to the scene of alleged hostilities, did not come from Minister Loomis since then the department has hesitated to credit reports that do not come from Minister Loomis.

Minister Loomis has acquainted the state department with the fact that the Venezuelan government is willing and anxious to have the merits of the rival asphalt concessions left to the determination of the Venezuelan courts.

It is true that there has been no lack of insinuations touching the integrity of the Venezuelan judicial tribunals, but the state department does not feel itself absolved on that score from following the well-established practice in such cases and refraining from intervention until it shall become absolutely evident that there has been a denial of justice.

NORTHERN PACIFIC TACTICS.

Said to Be Starting Road Toward Nehalem Merely to Prevent Building of Any Other Line.

PORTLAND, Jan. 31.—The Oregonian tomorrow will say: "The real purpose of the projected line of the Northern Pacific railway from Scappoose to Pittsburg in the Nehalem valley is said to be to prevent the building of any road that to valley until agreements shall have been reached among the four transcontinental roads operating in the Northwest for division of traffic or the assignment of this territory to one or another of them, inability to agree on this matter is said to have been the cause of keeping the Nehalem without a railroad so long."

GRADUATE IN THREE YEARS.

Radical Changes Made in the Curriculum of Yale University.

NEW HAVEN, Conn., Jan. 31.—Radical changes were made in the curriculum at the meeting of the Yale University corporation and it will now be possible for a well-prepared student to complete his course in three instead of four years and obtain the bachelor of arts degree.

Advertisement for One Glass of Baldwin's Celery Soda, featuring an image of a glass and text describing its benefits for headaches and other ailments.

WILL KEEP UP SILVER.

Messrs. Guggenheim Believe That the Smelter Company Will Benefit the Miners.

DENVER, Jan. 31.—The organization of the American Smelting Company, in which the American Smelting and Refining Co. has been merged with the Guggenheim interests and which will control between 75 and 80 per cent of the silver output of the world, has been announced by Simon & Daniel Guggenheim, who arrived in the city yesterday.

The Messrs. Guggenheim have given out the following statement: "Our business has not been absorbed. There has been a merging of the two interests and an exchange of securities. In the handling of metals the miners will be enabled to get the full price that are paid and what benefits the miner is of advantage to the smelter. We have kept up the price of lead and we propose to do the same with silver."

"Today silver is scientifically and secretly bought by four brokers in London who stand in with each other and the buyer. The seller sets his product from day to day and is at the mercy of the brokers. This can and will be changed, as soon as the thing can be rounded up."

"We believe that instead of the smelter company being a menace to the country it will be an advantage. In the first place the receipts of the railroads will be increased by an increase of freight in and out. To the miner it will mean an enormous advantage. It will increase the product of his ores because, under such a large operation as this will be, the smelters can assist the miner to mine his low-grade material which he now often times allows to remain in the mine."

"We believe the smelter is, in a sense, to the miner what the banker is, the banker supplies him when he needs funds and the smelter should supply him with low treatment charges."

"We have been getting information from large institutions like the Krupp works in Germany concerning their methods of caring for their employes. We intend to apply the best of these methods to the men in our employ. It is our intention to improve the condition of the men and we hope to establish libraries and proper homes for them. We do not claim to be philanthropists but believe that an improved condition of the men in our employ is not but work an advantage to us. There is no doubt that the thrifty laborers will in time become investors in the securities of the company and that is what we want."

BET SUGAR HELD UP.

Possibility of Serious Complications With Russia Over Detention of Cargo.

NEW YORK, Jan. 31.—A special to the Times from Philadelphia says: A cargo of beet sugar from Russia is held up at this port at the instigation of American beet sugar manufacturers who have demanded an increased duty to be imposed upon the product.

The directors of the national board of trade and the National Association of Manufacturers have held secret meeting here and determined upon immediate action to try and avert a commercial breach between this country and Russia.

The imperial government created a flurry here among those who have tried to avoid trouble in the premises by informing the resident consul of Russia, W. R. Tucker, that if the extra duty is imposed on the cargo of Russian sugar, prohibitive tariff measures would be instituted throughout European and Asiatic Russia against American-made goods.

It is said authoritatively that the proposed change is not due to dissatisfaction with Capt. Ladd. On the contrary, his work is highly commended.

DEWEY HAS BEEN HAZED.

Tells Some of His Experiences at Annapolis.

NEW YORK, Jan. 31.—A special to the World from Washington says: Admiral Dewey was asked if he had been hazed while at Annapolis.

"Well," said he, "if eating dough, chewing the end of a hawser, going around with a shingle down my back, drinking vinegar without putting my nose in the glass and such other trifles is being hazed, I should not wonder if I was."

DEATH TO THE JESUITS.

Stormy Scenes at a Theater in Madrid, Spain.

MADRID, Jan. 31.—There were stormy scenes at the first performance of "Electra" by Academician Galdos. The fifth act of the play, which was a violent outburst against clericalism, was interrupted by cries of "to the Jesuits."

WHEAT MARKET.

PORTLAND, Jan. 31.—Wheat, Walla Walla, 56.
SAN FRANCISCO, Jan. 31.—Wheat, May, 103 1/2; cash, 98.

CHICAGO, Jan. 31.—Wheat, May, opening, 76 1/2; closing, 75 3/4.
LIVERPOOL, Jan. 31.—Wheat, May, 65 1/2.

MRS. N. P. BANKS DEAD.

WALTHAM, Mass., Jan. 31.—Mrs. Banks, widow of General Nathaniel P. Banks, is dead.

SOUTHERN CALIFORNIA.

Notable among the pleasures afforded by the Shasta Route is the winter trip to Southern California and Arizona.

The two daily Shasta trains from Portland to California have been recently equipped with the most approved pattern of standard and tourist sleeping cars, but the low rates of fare will still continue in effect.

Litigation in what are known as the "Chippis cases" is at an end. This includes suits brought recently in the superior court of San Francisco for sums amounting to \$40,000 by Lindenberg, Lindholm and Brynteson against McKenzie for damages which they claimed to have sustained by his actions while receiver of the property.

By the compromise all the accounts of Receiver McKenzie were allowed and paid, all the debts incurred for the mines by the receiver were paid, all the receiver's charges were settled and a stipulation was entered into by which all litigation was to be dismissed. The suit for almost half a million dollars in the superior court of California will be dismissed and the suits instituted in the court at Nome, which have been carried to the circuit court of appeals in San Francisco, will now be dropped.

AN INCOME FOR LIFE—GREATEST OF GOLD PROPERTIES—FROM—

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READ THE PROOFS United States Official Report

MADE TO COMMISSIONER OF THE UNITED STATES, GENERAL LAND OFFICE, WASHINGTON, D. C.

By a geologist and mining expert of worldwide reputation, Professor Benjamin Stillman, who spent several months there, then being connected with the United States surveying corps, and in his official report says: "Here are countless millions of tons of rich gold quartz reduced by the great forces of nature to a condition ready for the application of the hydraulic process, while the entire bed of the Rio Grande for over forty miles is a single, on the bars of which the gold derived from the wearing away of the gravel banks has been accumulating for countless ages, and now lies ready for extraction by the most approved methods of river mining. The thickness of the Rio Grande gold gravel exceeds in many places 600 feet, or nearly three times that of the like beds in California, while the average value per cubic yard is believed to be greater in the New Mexico beds than in any other such accumulations yet discovered."

WHOLE SYSTEM BOUGHT.

Syndicate Has Purchased Detroit Street Railway Lines.

NEW YORK, Jan. 31.—The Tribune says: Henry A. Everett, of Cleveland, O., at present staying at the Hotel Neerland, is at the head of a syndicate which has purchased the street railway system of Detroit, of which R. T. Wilson, of this city, was the principal owner.

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BANNER SALVE the most healing salve in the world.

DAILY HORSE SALE ENDED. NEW YORK, Jan. 31.—The Daily horse sale came to a close at midnight. The proceedings of the sale as a whole were \$405,525 for 186 head. This gives a total average of \$2192 per head.

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