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EVERYTHING REDUCED

..C. H. COOPER..

WILD RUMOR DISCREDITED.

Report That Twenty-five Americans Are Besieged by Venezuelan Revolutionists.

NEW YORK, Jan. 31 .- A special to the Times from Washington says; The state department is inclined to Spain to the effect that twenty-five Americans, deserted by their negro employes are holding out against a band of attacking revolutionists. It is pointed out that if it were true, Minister Loomis would certainly have notified the department. It is stated in the dispatch that Mr. Loomis was aware of the report, and, while inclined to consider it exaggerated, had promised to inform the department. This would be his duty, but he has not done it, and the department is, therefore, skep-

tical of the report. The story which was sent in some time ago and on the strength of which the navy department sent the Scorpion to the scene of alleged hostilities, did not come from Minister Loomis, Since then the department has hesitated to credit reports that do not come from Highest Tribunal in the World Is Now

Minister Loomis. Minister Loomis has acquainted the state department with the fact that the Venezuelan government is willing and anxious to have the merits of the rival asphalt concessions left to the determination of the Venezuelan courts. The department has decided that that is the proper course to pursue, and has so informed the minister.

It is true that there has been no lack of insinuations touching the integrity of the Venezuelan judicial tribunals, but the state department does gle fruition of the czar's peace confrom following the well-established ganized for business and the state department has officially issued the rosfrom intervention until it shall become absolutely evident that there has been a denial of justice. Therefore the asphalt companies must make their fight before the Venezuelan courts, to begin with at least.

NORTHERN PACIFIC TACTICS.

Said to Be Starting Road Toward Nehalem Merely to Prevent Pullding of Any Other Line.

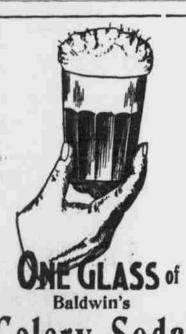
PORTLAND, Jan. 31.-The Oregonian tomorrow will say

"The real purpose of the projected line of the Northern Pacific railway from Scappoose to Pittsburg in the Nehalem valley is said to be to prevent the building of any road to that valley until agreements shall have been reached among the four transcontinental roads operating in the Northwest for division of traffic or the assignment of this territory to one or another of them. Inability to agree on this matter is said to have been the cause of keeping the Nehalem without a railroad so long.

GRADUATE IN THREE YEARS.

Radical Changes Made in the Curriculum of Yale University.

NEW HAVEN, Conn., Jan. 31.-Radical changes were made in the curriculum at the meeting of the Yale University corporation and it will now be possible for a well-prepared student to complete his course in three instead of four years and obtain the bachelor of arts degree. Students can, under the drinking vinegar without putting my



ch, gently quiets the nerves as all pain. It cures sick and adaches, sessickness and men-b. 10c, 25c, 50c, \$1.00 FRANK HART.

courses as contrasted with "elective" studies. The course of "psychology and mental and moral science" has also been made elective. This was the most difficult work of the junior year, was sung about in the college glees and has been for many years the single "reopired" study in the tuntor class. It has also been announced that all

> students will be required in the future groups-language and literature mathtal, historical and political sciences. Each student will be required to take in one of these departments and in two years in each of the other two,

of class work each year with ease.

Only in the freshman year hereafter

will there be "required" or compulsory

The corporation also passed the rule that a fallure in any course can only be made on by choosing a course requiring a similar number of hours the next year. This railing abolishes "con-

COURT OF ARBITRATION.

Ready for Business,

NEW YORK, Jan. 31-A special to the Tribune from Washington says: pute that may be presented. Easily the most numerous and eminent bench that is what we want," of any court ever projected, this sinference has just been completely orsecretaries,

Fifteen nations, embracing all the and Switzerland.

CUBAN GOVERNMENT.

Civil Hands.

NEW YORK, Jan. 31.-A special to country and Russia. the World from Washington says:

of the island.

proposed change is not due to dissat. those in the secret.

isfaction with Capt. Ladd. On the contrary, his work is highly commended,

DEWEY HAS BEEN HAZED.

NEW YORK, Jan. 31-A special to the World from Washington says: Admiral Dewey was asked if he had

been hazed while at Annapolis. "Well," said he, "if eating dough, chewing the end of a hawser, going around with a shingle down my back. nose in the glass and such other triffes

DEATH TO THE JESUITS.

Stormy Scenes at a Theater in Madrid,

MADRID, Jan. 31 .- "here were stormy scenes at the first performance of "Electra" by Academician Galdos, The fifth act of the play, which was a violent outburst against ciericalism, was interrupted by cries of "a bas ultramontains," "death to the Jesuits."

WHEAT MARKET.

SAN FRANCISCO, Jan. M.-Wheat, czar's government. May, 103%; cash, 58%.

CHICAGO, Jan. 31.-Wheat, May opening, 76978%; closing, 75%975%. LIVERPOOL, Jan. 31.-Wheat, May

MRS. N. P. BANKS DEAD

Banks, widow of General Nathaniel P, ment has been reached out of court be-Successor to Th. Olsen, 600-2 Com. St. Banks, is dead,

WILL KEEP UP SILVER,

Messrs. Guggenhelm Believe That the Smelter Company Will Benefit the Miners.

DENVER, Jan. 31.-The organization of the American Smelting Company, Refining Co. has been merged with the Company and their titles to these prop-Guggenheim interests and which will ertics have been so perfected that control between 75 and 80 per cent of there is no possibility of further conannounced by Simon & Daniel Guggen- Discovery claim, which has produced heim, who arrived in the city yester-

The Messrs, Guggenheim have given out the following statement;

"Our business has not been absorbed. There has been a merging of the two interests and an exchange of securities. that are paid and what benefits the claimed to have sustained by his acminer is of advantage to the smelter. We have kept up the price of lead and we propose to do the same with sil-

"Today silver is scientifically and senew system, carry twenty more hours cretly bought by four brokers in London who stand in with each other and circuit court of appeals the buyer. The seller sells his product from day to day and is at the mercy of the brokers. This can and will be paid, all the debts incurred for the changed, as soon as the thing can be rounded up.

"We believe that instead of the smelter company being a menace to the country it will be an advantage. In the first place the receipts of the vailroads will be increased by an increase of freight in and out. To the miner the court at Name, which have been it will mean an enormous advantage. It will increase the product of his crebecause, under such a large operation as this will be, the smelters can asgrade material which he now often- the attorney general and the president times allows to remain in the mine.

"We believe the smelter is, in a sense banker supplies him when he needs investigation funds and the smelter should supply him with low treatment charges.

from large institutions like the Krupp feeted by this settlement, since it was works in Germany concerning their methods of caring for their employes, dence in these matters had been pre-We intend to apply the best of these sented. Having been informed of the methods to the men in our employ. It settlement, Judge Ross, of the United Robert gold-bearing quartz, ground is our intention to improve the con- States circuit court of appeals, has an by nature's hand into gold-laden tablish libraries and proper homes for tempt cases on Monday next. them. We do not claim to be philan- It is estimated that over \$1,000,000 has thropists but believe that an improved been expended for expense in the var-many millions of gold, situated on the condition of the men in our employ can lous legal contests which have now Rio Grande, in Taos county, New Mexcondition of the men in our employ can lous legal contests which have now at The Hague on July 29, 1899, is now not but work an advantage to us. been ended. ready to consider any international dis- There is no doubt that the thrifty laborers will in time become investors the highest tribunal in the world, with in the securities of the company and

BFET SUGAR HELD UP.

With Russia Over Detention of Cargo

NEW YORK, Jan 31 -- A special to maritime powers, have appointed their the Times from Philadelphia says: members, and only a few countries, A cargo of beet sugar from Ruscomparatively insignificant as interna- sia is neld up at this port at the intional factors, are unrepresented. These stigation of American beet sugar manare Bulgaria, Montenegro, Persia, Siam ufacturers who have demanded an increased duty to be imposed upon the product. The directors of the national board of trade and the National Association of Manufacturers have held se-Being Transferred From Military to cret meeting here and determined upon immediate action to try and avert a commercial breach between this

The imperial government created Captain E. F. Ladd will be relieved flurry here among those who have tried as treasurer of Cuba within a few days to avoid trouble in the premises by inwhen the secretary of finance for Cu- forming the resident consul of Rusba will become custodian of the funds sla, W. R. Tucker, that if the extra duty is imposed on the cargo of Rus-This is in pursuance of the policy sian sugar, prohibitive tariff measures recently begun to gradually transfer would be instituted throughout Eurothe government of Cuba from military pean and Asiatic Russia against American-made goods. This caused some-It is said authoritatively that the what of a panic within the circle of

such men as Charles H. Cramp, John cific coast are understood to have giv- California, while the average value per H. Converse of the Baldwin Locomotive Works, Theodore C. Search and others at the head of great manufac Tells Some of His Experiences at An- turing establishments held a long conference. It was determined that the managers of these commercial organizations go forthwith to Washington and arrange for a conference with Secretary Gage. The trouble is caused by the demand that the clause of the Dingley law be enforced by which the bounties paid by Russia to sugar ex-Lorted should be added to the regu-

> lar tariff duty on beet sugar. Edward H. Sanborn, manager of the when he will give the committee a

hearing. The claim is made that the Russian government does not pay bounties on sugar. The consul states that the Russian government controls the sugar output of the empire and thereby holds the price up to its standard rate, In order to do this the revenue tax on sugar exported at times of over production is reduced, and this the best sugar men of the United States assert is to all practical purposes a bounty. Secretary Gage will be asked to order PORTLAND, Jan. 21.-Wheat, Walia the release of the cargo and thereby avoid strained relations between the manufacturers of this country and the

SETTLED OUT OF COURT.

Receiver McKenzie and Alaskan Mine Owners Have Come to an Understanding.

SAN FRANCISCO, Jan. 31 .- The WALTHAM, Mass. Jan. 31 -Mrs. Chronicle says that a complete settletween Alexander McKenzle and the de-

fendants in the suits over the mines for which McKenzie was appointed receiver by U. S. Judge Arthur H. Noyes, of the district of Alaska, in which property valued at over \$10,000,-

000 is involved. By this settlement all the rights to

the fameus Anvil and Dexter creek in which the American Smetting and mines are vested in the Pioneer Mining the silver output of the world, has been test. This property included the famous more than a million dollars' worth of

Litigation in what are known as the 'Chipps cases" is at an end. This includes suits brought recently in the superior court of San Francisco for In the handling of metals the miners berg, Lindblom and Brynteson against will be enabled to get the full prices McKenzie for damages which they tions while receiver of the property. It stops the litigation in the cases of

Comptois vs. Anderson, and not only courts but also from the United States. district court and the United States

By the compromise all the accounts of Receiver McKenzie were allowed and tines by the receiver were paid, all the r ceiver's charges were settled and a stip itigation was to be dismissed. The suit for almost half a million dollars of the United States will be dropped and withdrawn, so there will be no to the miner what the banker is. The grounds for the talked of congressional

The course of the circuit court of appeals in the contempt cases again "We have been getting information McKenzie and Dubots will not be af not completed until after all the evi-

TIN CAN COMBINE

It Is Claimed That Pacific Coast Manufacturers Have Given Options.

NEW YORK, Jan. 31.-The Journal of Commerce says:

"It is learned on excellent authority that the negotiations for a consolidation of the leading tin can manufacturing interests of the country, which have been in progress for many months, have reached a point where their successful completion is practically certain at a very early date. Options on the various properties run until April 1, but from present indications the deal may COMMISSIONER OF THE UNITED be closed up several weeks before that

The capitalization of the new company apparently is as much of a seeret as ever. This question rests al- worldwide reputation, Professor Benmost entirely in the hands of Judge jamin Silliman, who spent severa W. H. Moore, the promoter. However, there seems to be an expectation in some quarters that it will be about \$50,000,000. The company will naturally of rich gold quartz reduced by the be closely ailled with the American great forces of nature to a condition Timplate Company and through it with ready for the application of the hydraul-Tinplate Company and through it with the other so-called "Moore" steel com-

The new consolidation, it is understood, will take in nearly every can manufacturer of importance in the country. Companies in Chicago, this methods of river mining. The thickcity, Hoopston, Ind., Baltimore, To-Hurried meetings were called, and ledo, Detroit, Indianapolis and the Pa- three times that of the like beds in en options.

WHOLE SYSTEM BOUGHT.

Syndicate Has Purchased Detroit Street Railway Lines.

NEW YORK, Jan. 31.-The Tribune

at present staying at the Hotel Netherland, is at the head of a syndicate which has purchased the street railway system of Detroit, of which R. T. Wilson, of this city, was the principal is being hazed, I should not wonder if National Association of Manufacturers, owner. The formal transfer of the and the Russian vice-consul, W. R. property is understood to have been Tucker, have left for Washington to made yesterday at the office of Davies, consult with Secretary Gage as to Stone & Auerbach. Mr. Auerbach of that firm acted as counsel in the trans-

action Mr. Everett said that the company organized to purchase the Detroit Street Railway system is capitalized at \$23 -500,000, of which \$12,500,000 is in stock been placed in the treasury of the comand \$11,000,000 is in bonds. The stock pany as a working capital, To complete is now selling at 75. Yesterday it declared its first quarterly premium of 1 per cent. The company has \$400,000 in its of its shares at

Mr. Everett is president of the North Ohio Traction Company. He came to this city in company with J. R. Nutt to meet financiers of New York and Philadelphia and close up the deal for the control of the Detroit system,

DALY HORSE SALE ENDED.

NEW YORK, Jan. 31.-The Daly horse sale came to a close at midnight. The proceedings of the sale as a whole were \$405.525 for 186 head. This gives a total average of \$2192 per head,

BANNER SALVE the most healing salve in the world. SOUTHERN CALIFORNIA.

Notable among the pleasures afforded by the Snasta Route is the winter trip to Southern California and Artzona. Renewed acquaintance this section will ever develop fresh points of interest and added industries, in its prolific vegetation and among its numberless resorts of mountain, shore,

two daily Shasta trains from Portland to California have been reproved pattern of standard and tour-ist sleeping cars, but the low rates of fare will still continue in effect. Illustrated guides to the winter resorts of California and Arisona may be

had on application, C. H. MARKHAM, G. P. A. Portland, Oregon

SOMETHING NEW.

Just published by the Southern Pa cific Co. is a phamphlet upon the re-sources of Western Oregon which includes an excellent map of the state and contains information on climate lands, education, etc., existing indus Attention is also directed to new fields for energy or capital as promise fair return.

This publication fills a need long experienced by Oregonians, in replying to inquiries of eastern friends, Southern Pacific Co., or from C. H. MARKHAM. G. P. A., Portland. Or Copies may be had of local agent

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dition of the men and we hope to es- nounced that he will decide the con- graved from 50 to 600 feet in depth over the entire property. In addition the company owns 14 miles in length of river bed, each mile of which contains

OVER

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months there, then being connected with the United States surveying corps, and in his official report says:

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"I have made a reconnaisance of the whole of this gravel along the Rio Grande, and have examined with all the care possible in the time at my command the character of the grave and its contents of gold, Nothing, I persuaded, in ery of California and Australia is com-Henry A. Everett, of Cleveland, O., parable for its immeasurable resources of gold available by the hydraulic proess to the deep placers of the Ric

> Other reports from eminent mining experts of national reputation pro-nounce the property of this company the richest and most extensive known

\$2,000,000

FULLY PAID AND NON-AS-SESSABLE, PAR VALUE \$1, EACH SHARE

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ball, the Chickering and the Weber-together with eight other good

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