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CENTER OF THE FINANCIAL WORLD

Depew Says European Wars Will Give New York That Position.

LONDON FULL OF AMERICANS

They Delight in Coaching Through the City Streets—Many Yankee Electric Railroad Promoters Consult With English Owners.

(Copyrighted, 1900, Associated Press.) LONDON, Aug. 18.—The tide of American travel is still strong towards London. Many residents of the other side of the Atlantic, having visited the Paris exposition, are recuperating in England, and the hotels frequented by Americans are filled this week as they have not been since the opening of the season.

Coaching is the delight of most Americans. Since Albert L. Johnson of Brooklyn, N. Y., drove his six-horse coach through London there have been many candidates for similar honors. Among the energetic younger coachmen is Charles De Young, a son of Michael De Young, proprietor of the San Francisco Chronicle. Incidentally, San Francisco is abundantly represented in London. Aside from Mr. De Young's party at a West End table the other evening were Mayor Phelan, Walter Martin and Peter Donohue of the Papal household. H. H. Butler, proprietor of the Buffalo News, another enthusiastic driver, has bought a coach as a birthday present for his son.

There have been enough American railroad promoters at the Carlton this week to carry through any scheme for rapid transit in London which can be devised. T. L. Johnson, of Brooklyn, came from Paris Thursday, and under the same roof were W. L. Elkins and P. A. B. Widener, of Philadelphia, (who have since gone to the continent) and Edward Johnson, representing the Edison Company. Those gentlemen have been studying the Central Underground railroad. Mr. Elkins informed a representative of the Associated Press that he and his associates really had no definite plans for work in London, in spite of the fact that they have been in consultation with several of the railroad owners.

The outgoing trans-Atlantic steamers today are crowded. Senator Chauncey M. Depew sails on the American line steamer New York. He spent the last days of his stay here in examining the new electric underground railroad. He has also been in consultation with British financiers who are specially interested in the ability of the United States to make loans in Europe. The senator said:

"The sudden development of our industries and the immense accumulation of money, growing out of the fact that Europe is paying \$900,000,000 annually for American products, have not only brought the bank rate and call loans up one and two per cent respectively, but the Western banks are now buying paper in the East, because there is no demand for money. The fact that half the British war loan (all if it had been permitted) was taken in the United States demonstrates these conditions which have already made New York one of the financial centers of the world. If the conditions continue, and I have no doubt they will, New York will soon be a dangerous rival of London in financing the government enterprises of the world.

"The rapid information we are acquiring regarding the industrial conditions of the world, the necessity of finding a market for our increasing surplus products, and also our active participation in the solution of the Chinese problem tend to make New York an active competitor in the schemes for the development of the far East. It is a near possibility that the New York stock exchange will actively deal in many foreign stocks and bonds. The United States, with 2000 miles of coast from European governmental complications, will never take a militant part in the rivalry and jealousies and wars of Europe. These very miseries, the wars, make the United States every year stronger as a financial factor and will, I believe, make New York the financial center of the world. Up to two years ago the European cabinets took no interest in

American diplomacy and finance. America was regarded as a granary in time of poor harvest on this side, and as a dumping ground for surplus population. Now no cabinet in Europe makes a move without consulting as to the position of the United States in the matter.

SENSATION AT HONOLULU.

Arbitrary Act of Judge Estee Brings Up Question of Ownership of Public Buildings.

HONOLULU, Aug. 11.—(Via San Francisco, Aug. 15.)—United States Judge M. M. Estee has arrived here and opened his court, and one of his first acts was to make an order seizing a court room for his own use, the local authorities not having provided him with one.

Judge Estee ordered United States Marshal Ray to take possession of a room which has been the court of Circuit Judge Sullivan. The order from Judge Estee came after a good deal of correspondence had passed between his honor and Superintendent of Public Works McCandless, regarding the finding of quarters for the United States court. The order has created a great sensation among the legal fraternity. It has raised the point whether the United States or the Territory of Hawaii is the owner of public buildings here. The matter will have to be decided at Washington.

United States Judge Estee is doing quite a large business in naturalizing citizens. Many old residents of the islands never changed their allegiance from the country of their birth and are now taking advantage of the opportunity offered by the United States court. A majority of the new citizens are of English birth.

The British bark Dunreagon, which arrived here on the 8th, after a voyage of 145 days from London, went ashore on the reef of Diamond Head. She lay bumping on the rocks for nearly two days, after which she was pulled off by the combined efforts of three tugs and her own windlass. She is now safely docked in the harbor, with a leak in her bottom, but no very serious damage.

SOUTHERN PACIFIC EARNINGS.

Increase of More Than Seven Million Dollars Over the Year Before.

SAN FRANCISCO, Aug. 18.—Probably the last official act of C. P. Huntington before his death was to approve and issue for the information of the stock and bond holders of the Southern Pacific Company a statement of its earnings and expenditures for the fiscal year ending June 30 last.

The gross earnings of the company for the fiscal year were the largest in the history of the corporation, being \$2,285,498. This is an increase of \$7,285,511 over the year before. Operating expenses aggregated \$40,923,274, an increase of \$4,898,290. Receipts in excess of operating expenses were \$22,545,124, or an increase of \$2,397,551 over last year.

Local officials of the company have been advised that Mr. Huntington's death will not delay work on extension of his Mexican International Railroad west through Mexico from Durango to Mazatlan, an important point on the Pacific coast side of Mexico.

INNER CITY NOT YET ENTERED

(Continued from page one.)

to recapture the Chinese city at any cost, and the Russians have sent a torpedo boat to Port Arthur for reinforcements.

NEW YORK, Aug. 18.—A dispatch to the Tribune from London says: A Yokohama message to the Mail says that Li Hung Chang has sent an urgent appeal to Marquis Ito, asking him to use his good offices with the powers. The marquis has replied expressing sympathy but stating that interference is impossible at present.

NEW YORK, Aug. 18.—The allies reached Peking on Tuesday night and attacked the city Wednesday morning, the Chinese having opposed their communication with the ministers, says a Che Foo cable to the Herald.

Tung Chow was captured by the allies on Monday morning and they advanced within 8 miles of Peking. The enemy fled the night before. The Japanese took the arsenal and seized fifty thousand ruku of rice.

NEW YORK, Aug. 18.—Couriers from the front report that after capturing Ho Si Wu, the allied forces marched on Ma Tou, says a special cable to the Journal and Advertiser from its correspondent at Che Foo, under date of August 15 via Shanghai, August 17,

General Tung Fuh Siang with a large army, barred the way, but they fought him back nine miles, completely demoralizing his army and preventing it from taking any stand at Ma Tou, which was taken with trifling loss.

Until Ho Si Wu was reached the march was terribly hot and dusty, but since leaving these torrents of rain have fallen and made marching extraordinarily heavy. The American troops are suffering severely and many are falling out exhausted.

The Chinese were preparing enormous trenches at Ho Si Wu with which to flood the country, but the rapid advance of the allies surprised them before they had turned in the water and they dropped their spades and fled. The Chinese army split into three, one retreating to Peking, one remaining to resist the advance and the third moving south.

The allies are led in their advance by a squadron of Bengalese cavalry, big turbaned Indians, who enjoy the heat from which the white men suffer. On Tuesday they turned the enemy's flank and captured many standards and bugles, killing 35, including one officer. We lost only one horse. The Japanese cavalry engaged the enemy's front at the same time, acting as infantry.

Messengers from the legations are getting through the Chinese lines daily and reporting to the allied commanders. They say the Chinese government brought strong pressure to bear on the ministers in an effort to induce them to leave the city and thus save China the disgrace of the capture of Peking.

General Chaffee sends word to Tien Tsin that it is not safe to send on supplies without a strong escort. He says: "The British are sending up another yuldtie gun and the Russians two more batteries. The Sixth cavalry has been reinforced by two troops and the entire regiment has gone to the front.

"I have just received news from spies from Peking, that General Li Ping Hang and the Chinese imperial guard are inside the city with 30 modern Krupp guns; that General Jung Lu and 10,000 Manchou troops hold the forbidden city, and that 15,000 troops from Honan are bivouacked outside the walls. The total Chinese force at Peking is 14,000."

NEW YORK, Aug. 18.—A dispatch to the Tribune from London says:

Perhaps if London had been fuller or if the weather had been cooler, or if we had not all been satisfied with sensations of one kind or another, for months, the news of the relief of the Peking legations might have aroused some popular excitement. But, though the event has been very anxiously awaited in the clubs, public offices and the West End—all places which are more or less deserted by their habitués just now—the man in the street takes the matter quietly. London, which went raving mad over the rescue of Baden-Powell's few hundred colonial troops from the Boers, has not a flag or a cheer for the women and children at Peking saved from Chinese cut throats. But, then, the contradictory reports about the legations have left the public in a state of complete bewilderment, so that they do not know what to believe. The Peking foreigners have been massacred and revived so often in the telegrams of the newspapers and news agencies that at length some people have begun to doubt whether they ever were in danger at all.

It is not believed that the leaders of the anti-foreign movement have surrendered to the allies' commanders. More probably Prince Tuan and his associates, accompanied by the empress dowager, have retired to the west, under the protection of General Tung Fuh Siang's Mahomedan troops.

The middle made over the landing of Indian troops at Shanghai has continued to the end and caused a great deal of indignation in mercantile and financial circles, where it was feared that the vaccination of the imperial government might do serious mischief to their interests and prestige in China.

After a refusal of Viceroy Liu at the instigation of the French and Russian consuls, to countenance the landing of troops, the transports at Woo Sung from Hong Kong were kept in waiting for a couple of days while the British foreign office considered the matter further. On Thursday morning the admiral was ordered to take the troops to Wei Hai Wei. He accordingly steamed away from the Yangtze amid the protests of the British and other foreign residents. But no sooner had the ships gone than a message was received ordering them back and a torpedo boat was despatched in pursuit of the squadron. Accordingly the transports returned to the Yangtze and, it is now said, are to land their troops, or a portion of them, today. The effect on the Chinese cannot be good, nor has England gained anything by the whole proceeding.

Nothing is officially known here as to the alleged armistice between China and Japan, or the alleged separate negotiations by the former power. It is thought that what is meant may be purely a military convention between the leader of the Japanese advance guard and the Peking authorities for a step to be taken with reference to the release of the ministers and a formal entry into the city.

CHICAGO, Aug. 18.—A special to the Record, from Pittsburg, Pa., says: Mrs. Joseph Buffington, wife of the United States district court judge of this district, today received a letter from Mrs. James B. Neal, wife of Dr. Neal, now with the United States consul, John Fowler, telling about recent developments in China. The letter was written from Che Foo, July 19, and it Mrs. Neal gives her version of the incident when the Chinese warship which assisted the disabled battleship Oregon was authorized by Captain

Wild to fly the American flag. Mrs. Neal writes: "There is one good Chinaman in the world. He is Captain Sah, of the Chinese gunboat Hai Chi, on which twenty-six of us American women and children took refuge while she was lying five miles out in the Tsung Chow harbor. Captain Sah gave assistance to Captain Wilde, of the Oregon, when the latter grounded, and in recognition of his services Captain Wilde gave the Chinaman a letter bearing an official seal that for saving and guarding Americans at Tsung Chow, Captain Sah and his ship were under American protection.

"While we were still on board the Hai Chi, a Russian man-of-war started in her direction. But Captain Sah ran up the Stars and Stripes, as Capt. Wilde had told him to do, and the Russian ship turned promptly away. There were twenty-six American women and children of us to cheer and cry when 'Old Glory' was unfurled from the staff of a Chinese warship."

SAN FRANCISCO, Aug. 18.—News has been received here in a letter from the Orient that the Misses Genevieve and Minnie Oviatt, two San Francisco women who went to China as missionaries and were located at Wu Hu have succeeded in making their escape to Japan. The letter also stated that Dr. and Mrs. Borland, who were stationed up the river some 200 miles from Wu Hu, are also safe and at present in Nacasaki, Japan.

FUGET SOUND SALMON PACK.

Total to Date of Over Two Hundred Thousand Cases.

FAIRHAVEN, Wash., Aug. 18.—The total pack to date of spring and sockeye salmon on Puget Sound is as follows:

Table listing salmon pack statistics for various companies like Alaska Pk's Ass'n, Almsworth & Dunne, etc.

A large percentage of the above represents half pounds packed four dozen to the case instead of eight dozen. It is impossible to ascertain the exact figures when reduced to one pound cans.

A second run of spring and sockeye is expected; then will come cohoes and humpbacks, of which grades, it is anticipated, there will be a large pack.

SUMMER RESORTS.

"To the numbers our people in increasing numbers yearly look for those days of relaxation and recreation necessary to maintain the human machine in fair working condition. The languorous sloth of the seashore proves very seductive while it lasts, but many have decided that the annual outing should provide not only radical change of air and surroundings, but also such stimulation of flagging energies as will provide brawn and vigor for the return to labor. For this they urge the mountain climb and ramble, the balsam of the mountain pines, and the clear, unadulterated mountain air.

"In this direction the Shasta Route now affords a wealth of attractions. The entire line of road from Ashland to Redding is studded with charming and accessible hotels and camps, where are cheer and comfort and healing at reasonable cost, and where you can hunt, fish, ride, loaf, or play with equal facility.

"Or if you look for healing waters, none better can be found, hot or cold, than the springs of Ashland, Colestin, Anderson, Bartlett, Byron and Paso Robles.

"Before visiting Europe, the people of the Northwest should see the glories of Yosemite valley, and the wondrous groves of Mariposa and Calaveras; the Parisians are likely to make inquiries concerning these attractive resorts."

Send to Mr. C. H. Markham, general passenger agent, Portland, for new booklets on Castle Crags, Shasta Springs, McCloud river, Yosemite, and excursion rates thereto.

PERSONALLY CONDUCTED WEEKLY EXCURSIONS.

An experienced excursion conductor whose duties are to look after the wants and welfare of passengers will be in charge of Tourist sleeping car to Chicago via Union Pacific. This car leaves Portland on "The Portland-Chicago Special" at 9:15 a. m., making close connections at Chicago with similar service to Boston and New York. Elderly people and ladies traveling alone or with children will find this service very convenient and satisfactory.

For tickets, berth reservations and full information, call on G. W. LOUNSBERRY, General Agent, O. R. & N. Co., Or. J. H. LOTHROP, General Agent, 135 Third St., Portland, Oregon.

IMPROVED SERVICE AND EQUIPMENT.

The new schedule of the O. R. & N., which went into effect April 22nd, shortened the time to Chicago 12 hours, and gives a double daily service between Portland and Chicago.

Train No. 2, leaving Portland at 9:15 a. m. is known as the "Chicago-Portland Special." Its equipment is new throughout, making it fully the equal of any train now in service from the Pacific coast to the East.

The "Overland Express" leaves Portland at 6:20 p. m. and furnishes complete service both via Huntington and Spokane to the East, together with the best of service to all local points on the O. R. & N. lines.

Dr. T. L. Ball - DENTIST, 573 Commercial Street, ASTORIA, ORE. Over Rehusel's Clothing Store.

GOVERNOR McCORD Recommends Pe-ru-na For Catarrh.



Hon. Myron H. McCord, Ex-Governor of New Mexico, in a letter to Dr. Hartman, from Washington, D. C., says:

Dear Sir—At the suggestion of a friend I was advised to use Pe-ru-na for catarrh, and after using one bottle I began to feel better in every way. It helped me in many respects. I was troubled with colds, coughs, sore throat, etc., but as soon as I had taken your medicine I began to improve and soon got well. I take pleasure in recommending your great remedy to all who are afflicted with catarrh.—M. H. McCord.

The spring presents a much more favorable opportunity for the permanent cure of chronic catarrh, especially old, stubborn cases. Now is the time to begin treatment. Insist upon having Pe-ru-na. There are no successful substitutes for this remedy. Send to Dr. Hartman, Columbus, Ohio, for a free catarrh book.

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Corrects all blemishes of the face, removes blotches, pimples, tan, sunburn, freckles and makes a beautiful complexion. It is also the best tooth wash, and excellent for deranged stomach.

Wisdom's Roberline

ASTORIA AND COLUMBIA RIVER RAILROAD.

Table with columns: Leave, PORTLAND, Arrive, ASTORIA.

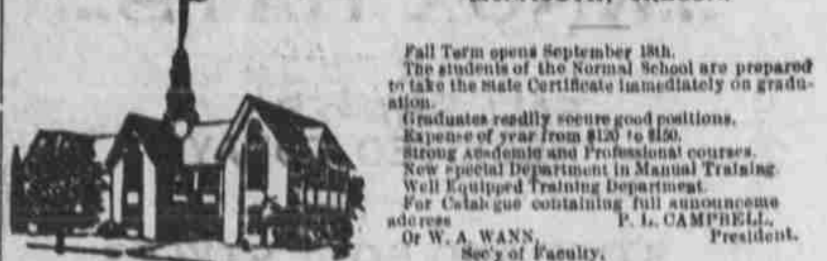
Table with columns: SEASIDE DIVISION, Leave, ASTORIA, Arrive, SEASIDE.

All trains make close connections at Goble with all Northern Pacific trains to and from the east or Sound points.

Gen'l Fr't and Pass. Agent.

THE LOUVRE. Strangers visiting in the city will find the Louvre an attractive resort wherein to spend the evening. The Amme Sisters Ladies' Orchestra is still on the bills and presents nightly a musical program of exceptional merit. Handsome pool and billiard rooms are a feature in connection with the house. Palatable lunches will be served at all hours.

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Full Term opens September 18th. The students of the Normal School are prepared to take the State Certificate immediately on graduation. Graduates readily secure good positions. Expense of year from \$125 to \$150. Strong scientific and Professional courses. New special Department in Manual Training. Well Equipped Training Department. For Catalogue containing full announcements address P. L. CAMPBELL, President. Or W. A. WANN, Sec'y of Faculty.

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UNLIMITED LIABILITY OF SHAREHOLDERS

Table with columns: Subscribed Capital, Paid-up Capital, Assets, Assets in United States, Surplus to Policy Holders.

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North Pacific Brewery