

Daily Astorian.

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TERMS OF SUBSCRIPTION.

DAILY.

Sent by mail, per year, \$2.00

Sent by mail, per month, .20

Served by carrier, per month, .40

SEMI-WEEKLY.

Sent by mail, per year, in advance \$2.00

Postage free to subscribers.

All communications intended for publication should be directed to the editor.

Business communications of all kinds and remittances must be addressed to "The Astorian."

The Astorian guarantees to its advertisers the largest circulation of any newspaper published on the Columbia river.

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BRYAN PREDICTIONS BLASTED.

Among all the radical and revolutionary declarations of the Chicago-Bryan platform, none was so conspicuous as the charge that the gold standard would render this country subservient to Great Britain and enslave our people to the London money changers.

But the gold standard has finally been expressly and irrevocably established as the basis of our money system, and instead of this country becoming thereby subservient to Great Britain, it looks as if Great Britain and the balance of the world is to become dependent upon us for a financial center.

The first evidence of that tendency was manifested in the loan of \$25,000,000 which Russia made in New York last March, and subsequently it was a matter of world-wide comment that if it had not been for the bolstering received from New York, England would have suffered a financial panic in consequence of the South African war.

In spite of the enormous trade balance in our favor, millions of dollars of gold has been bought in New York and shipped to London to sustain the European money market, while but a few days ago it was announced that a heavy loan had been subscribed in this country to aid France in liquidating the expenses of the Paris exposition.

In many particulars New York has been beating London in recent years. London is still ahead of New York in population, though if the entire metropolitan district around the mouth of the Hudson were counted as one city, as it is in the case of the big town on the Thames, the British city would not contain more inhabitants than the American center. In many particulars, however, the American city is getting ahead of its rival on the other side of the Atlantic. New York's imports and exports are greater than London's. The aggregate of its bank clearances is much larger than those of England's chief city.

Russia and France had the whole world open to them for the sum they recently borrowed, but they came to New York to float their loans because money was not only easier and more plentiful, but actually cheaper on this side of the Atlantic. The interest upon these big loans will soon commence to find its way into American channels of trade and will constitute no insignificant factor in maintaining and increasing the already heavy balances of trade in our favor. With the continued growth and expansion of our trade, as will be assured by the re-election of McKinley next fall, these heavy transactions with European nations will be

come more frequent and even larger. Under present conditions, and with only an infinitesimal portion of our vast resources developed, the United States is the wealthiest country in the world.

In this respect, according to a recent writer in the St. Louis Globe-Democrat, we have gone so far beyond the United Kingdom in the last twenty years, notwithstanding the Wilson bill-Cleveland administration set-back, that our holdings of property of all sorts very nearly equal those of the United Kingdom and France together, which stand second and third on the list, respectively. There is more wealth, according to this same authority, in New York than there is in any spot on the globe. New York, in the very near future, is destined undoubtedly to figure more conspicuously than London in the great financial enterprises of the world. What an answer and a rebuke these facts are to the wild theories and fanatical predictions made by Bryan and his office-seeking followers. How any sane man, seeing and experiencing the magnificent results of republican policies and legislation, can contemplate without alarm the possible substitution of Bryan's revolutionary and visionary principles for those which have produced the present conditions, it is hard to understand.

According to the Chicago Times-Herald the town of Portland, Ind., has just given the country a convincing demonstration of the value of municipal ownership in public utilities. A council committee reports that during the eleven months under municipal operation sixty-five arc lights have cost only \$62.75, though the charge amounted to \$80 a year for each light when the plant was in the hands of a private corporation.

FOREIGN SHIPOWNERS JUBILANT

New York Mail and Express.

The persistent rumor that congress will adjourn without passing the shipping bill has made the foreign shipowners hilariously jubilant. And they ought to be. The free trade papers, aided by free trade clubs, and backed up with the money contributed by foreign interests—but which are impotent to prevent action in behalf of a protective tariff—have from the start asserted that they would defeat legislation in behalf of American shipping, or at least defer it. Whether it is the free traders, or the free trade clubs, or the potential influence of the foreign shipping lines, or whatever it is, certain it is that congress is reported to have about concluded to adjourn without acting on the shipping bill.

And whom does this postponement benefit? Are the workmen in our iron ore and coal mines to be beneficiaries? Will it be our internal transportation agencies and their employes who will be helped? Will the men in the rolling mills, competent to make the shapes needed for ships, be better employed, because foreigners are doing what these Americans are competent to and should be employed to do? Will our shipbuilders be aided by the postponement of this legislation for an indefinite period? Will the creation of a new school of American seamen be begun lacking this legislation? Not one of these things will be done, not one of these interests will be benefited, by the indefinite postponement of legislation for the upbuilding of the American merchant marine.

Foreign interests alone will be benefited by delay. Foreign ore and coal miners, foreign steel rolling mills, foreign domestic transportation agencies, foreign shipbuilders and foreign sailors, will reap a golden harvest out of the postponement of legislation in behalf of American shipping.

No wonder foreign shipowners are jubilant! No wonder American shipowners are depressed and discouraged! During the last four years foreign ships have taken from this country \$200,000,000 as payment for the carrying of our imports and exports. Four years ago republican conventions in all parts of the country adopted strong planks in their platforms demanding the rehabilitation of the American merchant marine, in order that the annual drain of \$200,000,000, then and now paid to foreign shipowners, could be checked and provision made for turning this money into the channels of American trade, by the employment of ships built in our own yards by our own labor.

No promise was more heartily endorsed by the people than the one in favor of an American merchant marine equal to the necessities of our foreign commerce. Our war with Spain was an object lesson of untold value in its emphatic demonstration of the national need of one for all kinds of auxiliary naval and military purposes. Neutral-ity laws were secretly broken, in order that our government might acquire

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VOTE FOR HARRISON ALLEN

REGULAR CANDIDATE FOR DISTRICT ATTORNEY

FRED WICKMAN

INDEPENDENT CANDIDATE FOR SHERIFF

FRANK R. STOKES

REGULAR NOMINEE FOR REPRESENTATIVE

VOTE FOR THOMAS LINVILLE

REGULAR REPUBLICAN NOMINEE FOR SHERIFF

VOTE FOR D. J. INGALLS

REGULAR REPUBLICAN NOMINEE FOR COUNTY COMMISSIONER

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