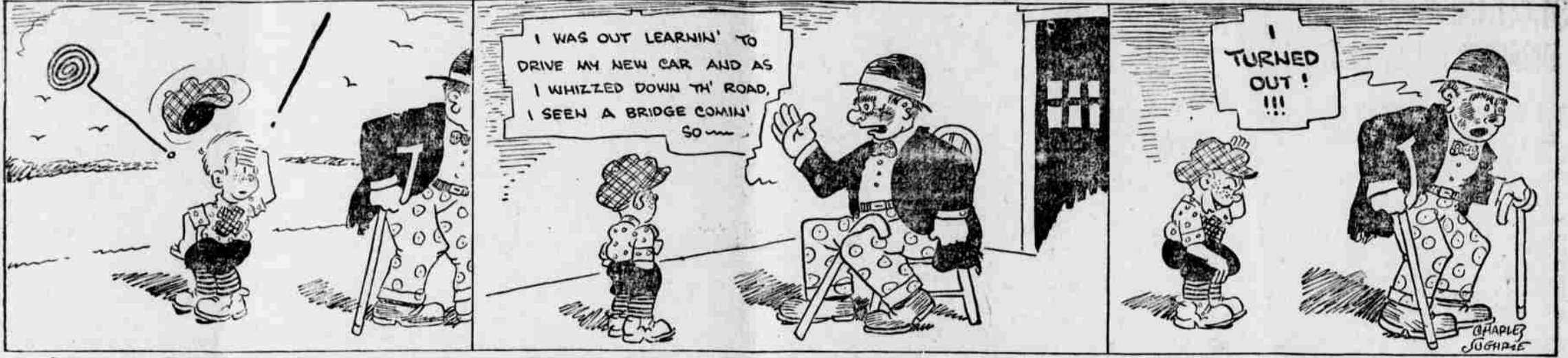


**MICKIE, THE PRINTER'S DEVIL**

By Charles Sughroe  
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Snort and to the Point



**Pierce's Claims**

(Continued from Page 1)

county's taxes this year were state tax for soldiers' bonus 2 per cent, for market roads 2 per cent, for state aid to elementary schools 4 per cent, and for state higher educational purposes 5 per cent, the latter including the educational aid to the soldiers and sailors, as well as all millage bills and appropriations for Oregon Agricultural college and University of Oregon.

Senator Pierce introduced several of these tax measures and supported all of them. Which ones will be cut out?

The balance of the state tax, 4 1/2 per cent of the total Lincoln county tax bill, goes mainly to support institutions caring for the insane and other afflicted, besides paying expenses of state government.

Ever if Mr. Pierce cuts this in two he would reduce Lincoln county's tax bills only 2 per cent, yet even this amount could not be cut in two without turning insane, feeble minded, orphans, and other dependents out upon the public for charity.

The claim that taxes can be reduced 50 per cent or any other substantial amount, by a governor, or thru his influence, is so preposterous that it is obviously only intended for campaign purposes.

This problem of tax reduction is mainly a local one, up to the people of the various taxing districts.

Of the total tax bill of Oregon this year \$49,477,996.00 only 23 per cent or \$9,378,376.00 was levied as state taxes. This amount included soldiers' bonus millage necessary for soldiers' bond redemption, market road millage, millage for state aid to elementary schools and all the millage and appropriations for state educational institutions, including the soldiers' educational aid.

Only \$2,114,989.00, or 6 per cent of all taxes paid in Oregon this year were for general state purposes outside of roads and education, while 94 per cent were taxes voted by the people of the state or of 2000 taxing districts, or for purely local expenses under control of the people of each county and locality.

As state senator, Mr. Pierce introduced more bills than any other member of the kind that increases taxes. He voted for practically every appropriation and millage bill that appeared and has caused high taxes by his bills and votes more than any other member of the legislature in the state of Oregon in 20 years.

B. M. ARMITAGE,  
Secretary Lincoln County, Republican Central Committee.

**Bankers Are Told**

(Continued from First Page)

permit a gradual marketing of crops. In other words, loans which can be rediscounted or extended to permit holding of crops until a favorable market is offered.

A supervision of live stock loan companies in line with that exercised over state and national banks.

**Must Market Our Products Slowly.**  
The need for a more gradual marketing of agriculture products thru longer term financing as president to the National Bankers' association by Eugene Meyer, Jr., received their closest attention.

"Unquestionably," said Mr. Meyer, "it would have been advantageous, even under pre-war conditions, to market our products more gradually. Under present conditions it is more than a matter of advantage—it is an absolute necessity."

"Paper, based upon the security of non-perishable commodities," Mr. Meyer stated, "should be made eligible for rediscount for the length of time necessary to market a season's product before the next harvest. The view seems to prevail in some quarters that paper, in order to be liquid, must have a maturity of sixty to ninety days. But a sharp distinction should be drawn between short-time bank paper and the question of the liquidity of the security that underlies bank paper, long or short.

"Long-time paper may be more liquid as to security than short time paper. During the past year—it was clearly shown that commercial paper depends for its liquidity on the orderly buying of the manufactured goods, and that this orderly buying, in turn, depends largely upon a purchasing power base upon the orderly marketing of our basic agricultural products."

**Crop Loans Most Desirable.**  
"Indeed, if our late experience established any definite differentiation between the liquidity of commercial paper and of paper based upon staple, non-perishable agricultural commodities, properly warehoused, it established that fact that the latter is decidedly more liquid under adverse conditions than the former. At no time were such commodities so entirely unmarketable as were certain lines of manufactured products upon which the so-called liquid commercial paper was based.

"While it is important," continued Mr. Meyer, "to safeguard the Federal Reserve System by proper restrictions regarding eligible paper, it is equally important to safeguard

business and agriculture by avoiding discrimination against paper which may properly be considered as eligible."

**Branch Banks Weaken Farm Loans.**

The strongest point scored by the state bankers as opposed to the National branch bank idea, was the claim that branch banks, if extended to small towns and agricultural districts, would be manned by outsiders unfamiliar with local conditions, thus making loans in money instances unsound and weakening our whole financial structure. The Branch bank idea was voted down as detrimental to the best interests of the nation.

Dr. F. W. Kellogg, Eye Specialist, will be at the Lincoln rooms November 2, 3, and 4. 35 1f

**CALL FOR BIDS.**

Bids will be received by the Common Council of the City of Toledo, Oregon, on or before the 6th day of November, 1922, at the hour of 5 o'clock p. m., of said day, at the office of the City Recorder, for the improvement of the west half of Hill street from the north side of the intersection of Hill and Fifth streets to the south side of the intersection of Hill street with the state highway.

Said improvement to consist of grading to the official grade and paving with concrete according to plans and specifications now on file in the office of the City Recorder.

Bids must be accompanied by certified checks in amount equal to 10 per cent of the bid.

The right to reject any and all bids is reserved to the Common Council. Notice given by order of the Common Council.

R. R. MILLER, Recorder. 35 2t

**MILLER MEETS DEFEAT AT MONROE TUESDAY**

Chas. Miller, Toledo wrestler, made a trip to Monroe, Ore., Tuesday and met a master by the name of Harris at that place. Louis Balm accompanied Mr. Miller to the scene of the contest and, according to Louis, the match was a hummer. Miller however, lost to the husky Monroe man. "Smil'ig" Charis gained the first fall but Harris came back with two punishing toe holds that subdued the smiling one.

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**GEO. LICKEY**

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PRICES RANGE FROM \$30 TO \$60

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HE NEEDS TO HAVE CLOTHES THAT HE WILL RESPECT AND THAT WILL INSPIRE RESPECT IN OTHERS.

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WE MAKE A SPECIALTY OF DRY CLEANING AND DYING—WORK GUARANTEED.

**SPECIAL AT THE ARMY STORE**

THIS WEEK WHERE PRICES ARE THE LOWEST.

- Army O. D. Blankets ..... \$2.95
- 4 lb. Wool Blankets ..... 5.60
- 6 lb. Wool Blankets ..... 8.40
- 10 lb. Wool Blankets ..... 14.00
- Whipped Cord Pants ..... 3.25
- Stag Shirts ..... 6.50
- Slip-on Sweaters ..... 1.00
- Jumpers ..... 1.00
- Army Wool Shirts and Drawers, each ..... 1.25
- Goodyear Rain Coats ..... 6.50
- Hunter's waterproof coats ..... 9.00
- Leather Vests ..... 6.75
- O. D. Wool Pants ..... 3.25
- Marine Pants ..... 3.85
- Sawler's Aprons ..... 2.50
- Reclaimed Khaki Breeches ..... 1.00
- Reclaimed Blouse ..... 35c
- Aluminum Mess Kits ..... 35c
- Army soap, 3 bars ..... 25c
- Corned Beef Hash ..... 15c
- Roast Beef, 2 cans ..... 35c
- Officers' Dress Shoes ..... 5.50
- Regulation Army O. D. Shirts ..... 3.25
- Corned Beef Hash ..... 15c
- Roast Beef, 2 lb. cans ..... 35c
- Corned Beef ..... 35c
- Velvet and Tuxedo Smoking tobacco, 2 cans ..... 25c

**United Army Stores**

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**THE PERFECT FLOUR FOR EVERY PURPOSE**

Flour will probably advance in the near future. Buy your winter supply now.

- Rolled Oats, regular 25c, special ..... 20c
- Bulk Cocoa 15c or 2 pounds for ..... 25c
- 23 bars good Laundry soap ..... \$1.00
- Royal Club solid pack Tomatoes ..... 19c
- 8 oz. Can Schilling Baking Powder ..... 21c
- Old Dutch Cleanser 10c, or per dozen ..... \$1.10

**Burcroff Mercantile Company**

**Morris Optical Company**

202-205 Oregon (Electric) Bldg. SALEM, OREGON

Our representative will be in TOLEDO, at the LINCOLN ROOMS, October 25 and 26, and in NEWPORT, at the GILMORE HOTEL, Nye Beach, October 27 and 28, to examine your eyes and fit you with glasses if you need them.

All work guaranteed; No charge for examination. Ask your banker or friend to ask any bank or friend in Salem as to our standing and reliability.

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OREGON'S LARGEST OPTICAL INSTITUTION  
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Stay a day or more in San Francisco a—delightful stopping place.

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**JOHN M. SCOTT,**  
General Passenger Agent, Portland, Ore.