

LINCOLN COUNTY LEADER

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FORD IS WORLD'S RICHEST MAN BY A WIDE MARGIN

Wall Street Doffs Its Hat to Michigan Farmer Boy and Grows Dizy Counting His Huge Fortune.

Special to The Leader.

By Robert Fuller.
New York, Oct. 8.—Wall Street, the money mart of the world, has doffed its hat to Henry Ford and admits that he is now the richest man in the world.

The farmer boy of Dearborn, Mich., but now the world's greatest automobile builder, is credited with \$130,000,000 cash on hand and an estimated annual income, which for 1922 will total \$125,000,000 before taxes are deducted or \$10,000,000 clear.

With earnings which average about \$100 a car, Henry Ford's company could be capitalized at \$2,000,000,000 and pay 5 per cent on the money.

Perhaps the most interesting thing about the Ford fortune to the owners of his now famous car, is the importance of the replacement part sales. Wall Street says a profit of \$15,000,000 is made from this source to keep the millions of cars now on the roads in running condition.

Ford's taxes in 1921 were \$50,000. This year, with the excess profit tax abolished, he will pay only \$16,000,000 of his \$125,000,000 income.

Wall Street shakes a sad head when such news is passed out for consumption, and admits that the former Michigan farm boy has won his own game and is a Wall Street unto himself.

Wall Street itself pays Ford \$7,200,000 annually in interest at 4 per cent on his millions which flow through these on loans.

These figures were furnished Wall Street in a ticker statement this week.

STANDARD OIL WILL START WORK SOON

The Standard Oil company has appropriated \$25,000 for the installation of the station to be erected here, according to E. A. Harvey of Newport, who was here Monday on a business trip. "Work will be started within the next week and pushed until the entire plant is installed and thoroughly equipped," he stated.

The plan will consist of a concrete garage large enough to accommodate three service trucks, warehouse and office. Three large tanks with a capacity of 20,000 gallons each will be installed. This station will be a distributing point for the county and truck delivery service will be had from this point as far as Eddyville, Newport and Siletz.

Mr. Harvey, who is now manager of the station at Yaquina, will move to Toledo and make his home here and have charge of both stations from this point.

F. N. HAYDEN PURCHASES INTEREST IN HARDWARE

F. N. Hayden, former owner and publisher of the Lincoln County Leader, this week purchased the interests of N. H. Sherwood in the Sherwood & Hayden Hardware Co. The firm will be known in the future as The Hayden Hardware Co. Max Hayden, the other member of the firm, is a brother of F. N. Hayden.

The Leader joins the many friends of the Hayden Bros. in wishing them success in their business venture.

Mr. Sherwood has no definite plans for future, but he stated definitely that he will continue to make his home in Toledo.

LINCOLN COUNTY STREAMS STOCKED WITH TROUT

The State Fish Commission last week distributed 100,000 young trout in the Yaquina, Siletz, Little Elk and Rock Creek streams. They were brought over from the McKenzie hatchery—Yaquina Bay News.



NEWPORT HUNTERS GET 18TH BEAR KILLED AT RESORT IN TWO WEEKS

Newport, Oct. 4.—Lester Martin, Joseph Patterson and Fred Brown left Newport Saturday afternoon at 4 o'clock and within an hour killed the largest mother bear brought down this season. Patterson came across the bear feeding on small berries and fired point-blank, making a good shot. With the old bear were two small cubs, which climbed a tree nearby, while the old bear stood her ground, cleared for action.

Mr. Patterson climbed a tree himself, but again shot and killed a bear. The men returned to the woods to bring the carcass in this morning, but found it too heavy. The hide was taken off and 60 pounds of meat was brought in. This was the eighteenth bear killed within seven miles of Newport in the last two weeks.—Gazette Times.

FEW SUBSCRIBERS ARE BEHIND WITH SUBSCRIPTIONS

Paid-in-Advance Readers' Only Kind Recognized by Advertisers and Policy of This Paper Upholds Precedent.

Practically all subscribers outside of Toledo are paid in advance for their subscriptions to the Leader but there are several that receive their mail at the postoffice here that are a few months in arrears.

The biggest asset any newspaper can have as a business getter is to have a "100 per cent paid-in-advance" circulation and any deviation from this rule means a loss of money to the publishers. The Lincoln County Leader has for many years, according to the records in the books, had an almost perfect circulation. We must insist on keeping it that way.

On each paper mailed for delivery from the local postoffice the name of the subscriber appears with the date of expiration also stamped thereon as follows: Say your subscription expired Oct. 1; "Jones, John—10-1-22," the figure 10 representing the month, the figure 1 the day and the figure 22 the year; thus you are enabled to tell the exact time your subscription expires by looking at the lines on your paper.

If your subscription has expired please mail us a check as we do not wish to take your name off the list. On the contrary, we want every family in the county to read The Lincoln County Leader.

GOVERNOR OL'COTT TO TAKE ACTIVE PART IN CAMPAIGN

Portland—When the republican county central committee convened Monday night at library hall, it entertained certain eminent members of the party—and they in turn entertained it, by addresses replete with admonitions to support the party and its principles, and predictions of sweeping success at the November election. The enunciation of such views never failed to elicit genuine storms of applause, but the appearance of Governor Olcott brought the committee members and casual spectators to their feet in tribute.

Governor Olcott did not baffle a political speech. In rather diffident, humorous manner he greeted those as friends, deplored the fact that he had been so busied with executive duties that his participation in the campaign, up to the present, had been negligible, but assured all with hearing that he was watching with intense interest the strenuous and high-spirited progress of candidate Gump, the 100 per cent American whose boast is that he is fearless. Then the governor, prefacing the significant statement by plea that in a moment he must catch a train to Salem, said that henceforth folk would know that he was in the lists.

"From this time on," Governor Olcott pledged himself, "I am going to take an active part in the campaign—to the end, that success may attend the republican ticket in November.—Oregonian.

TEACHERS' MEETING TO BE HELD AT SILETZ

Saturday, October 14 is the time. While it is a teachers local institute, it is for those who are not actually working in the school room. Parents and friends of education will be welcomed. We will gather about 10 o'clock for the forenoon session and the afternoon session will begin at 1:30. Prof. Carnes says each will be served with at least a sandwich during the noon hour.

The County Unit plan will have a place on the program merely for the purpose of explaining it working. A good program is arranged and we will try and make every one who attends say I am glad to be here.

R. P. GOIN,
County School Superintendent.

SUPREME COURT STANDS FIRM TO DIVORCE LINES

After 52 Years of Cooperative Effort Southern Pacific Must Separate Itself From Control of Central Pacific Lines.

Washington, D. C.—The supreme court Tuesday denied a rehearing of the case brought by the United States, in which it directed the Southern Pacific company to divorce itself of ownership and control over the Central Pacific railroad.

The court at its last term rendered an opinion which reversed the United States district court for Utah and held that the ownership and control of the Central Pacific by the Southern Pacific was in violation of the Sherman anti-trust act on the ground that the two systems were competing under the law.

The decision resulted in numbers of petitions being presented to congress by commercial and other organizations, some urging and others opposing the enforcement of the decision. The refusal to reopen the case will result in the issuance of a mandate to the district court in Utah to give effect to the decision.

After the decision of the court last June a number of petitions were presented to congress from commercial and other organizations discussing the probable effect of the decision. Some urged and others opposed its enforcement, but the supreme court, in refusing today to reopen the case, brought the protracted litigation to its last stages, and a mandate will now issue under which the United States district court for Utah will proceed to give effect to the decision.

Although no opinions were delivered by the supreme court today, it cleared its docket of all motions for rehearings which had accumulated during the summer recess and advanced for argument the Pennsylvania anthracite and the Minnesota iron tax, the New York telephone and a number of other important cases, besides issuing orders in other cases.

By denying rehearing in the cases decided during the closing days last term the court made final its decisions in such important litigation as the Southern Pacific, the Colorado coal, the emergency fleet corporation, baseball and the Laramie river irrigation project cases, the latter of vital importance as laying down a governmental policy to be observed in the diversion of water for irrigation purposes from interstate streams. Several of these cases had been pending in the courts for many years.

WANTED--CANDIDATES TO RUN FOR MAYOR AND CITY COUNCIL

One Place Where You Will Likely Have No Opposition; Present "City Dads" Not Overly Anxious to Keep Positions.

In a short interview with our Honorable Mayor, W. E. Ball, this afternoon, we asked him whether he was a candidate to succeed himself in office at the city election next month. "Tell them for me," the mayor immediately responded, "that I will not consider another term as mayor of Toledo and that some one else must be chosen in my place. Not that I wish to shirk a duty, but I haven't the time to spare that the office of mayor requires and, anyway, I feel that I have done my bit."

After the mayor's explosion we thought it a good idea to get in touch with the members of the council and see if any of these honorable gentlemen would consider having their names placed upon the ballot for reelection. We were only successful in coming into contact with but one of them. This gentleman was Mr. Tom Hawkins. We approached him rather cautiously and timidly propounded the question. "Absolutely nothing doing," was his only answer, and we did not see fit to question him further.

Now that the city is undergoing several changes in the way of improvements and that the present administration is thoroughly familiar with conditions as they exist it would seem wise to continue it in office, from the mayor to city marshal, and every possible pressure should be brought to bear to induce them to allow their names to be placed upon the ballot.

The personnel of the present administration is as follows: W. E. Ball, mayor; Tom Hawkins, Elmer Horning, Guy Roberts, Harry Latey, Wm. Graham and N. M. Sherwood, councilmen; G. B. McCluskey, attorney; R. R. Miller, clerk; A. J. McMillan, city engineer and John Derrick, marshal.

Fred McCloskey, who was recently injured while working at the Pacific Spruce mill here, returned home from a Portland hospital last week.

COUNTY COURT WILL APPOINT SUCCESSOR TO JOHN E. COOTER

Need of County Agent to Aid Farmers and Dairymen Found to Be Necessary; Four to One Favor Continuing Office.

The county court held a special session Wednesday morning and took under advisement the necessity of appointing a man to take the place of J. E. Cooter, who recently resigned as county agent of Lincoln county. Considerable pressure has been brought to bear on the court to appoint a successor to Mr. Cooter, but it was not known definitely by the members of the court whether or not the expenditure for the agents office could be done away with at this time.

The court found, however, after hearing from different parts of the country that the farmers are very strongly in favor of an agent being appointed, it appearing that four of every five farmers feel the need of expert advice from the office.

The information gained by the court also gave proof that Mr. Cooter has accomplished great results in the time that he has had charge of the office in establishing better dairy cattle in the county, in organizing purebred Jersey calf clubs and in giving needed expert advice in the raising of crops, selection of seed and general information.

W. L. Kadderly, assistant county agent leader of the Oregon Agricultural College was present at the meeting and in a short talk gave many reasons why Lincoln county should have a county agent.

Some half dozen applications for the position are in the hands of the court and from these the most likely man will be selected.

COUNTY COURT HAS CREW OF MEN AT WORK SILETZ ROAD

A crew of men are now at work on the Siletz "market" road, getting it into condition for the winter, and, according to Judge James, of the county court, an effort will be made to keep this road in good passable condition all winter.

The men are now working in certain places where drainage is poor, lack of proper drainage being the great trouble with this road through the rainy season. After the drainage question is taken care of crushed rock will be used in places where needed, the county court having placed an order for a shipment to be used on this road.

TEACHER CLAIMS CHILDREN ABUSED BY SCHOOL SYSTEM

In Supporting County Unit Plan Instructor Attempts to Lay Blame for "Deplorable" Conditions on School Boards.

Editor's Note—The following article coming from the pen of G. Frank Glaser, teacher in one of the Lower Siletz schools, is not published because we agree with all of the statements contained therein. We are proponents of the County Unit plan because of the fact that from what we can learn it is a solution through which our entire school system can be brought to an equalized basis of efficiency; doing away with the deplorable conditions that are reported to exist in the outlying country districts. We have not attempted to explain the workings of the County Unit plan, but Superintendent Shawe has written an article that appears in another column of this issue, that will give the voter some idea of what the law is.

Mr. Glaser's statements are no doubt true in regards to lack of equipment in the schools he mentions, but, we wonder, if the school boards which he seems to have a grudge against are entirely responsible. School boards can only go so far in their activities in making their districts what they should be. In our experience we have noticed that being on the school board is one of the biggest "thankless" jobs that any man can hope to acquire and especially so in a community where the district is in hard financial straits.

Mr. Glaser's plea for the education of the children is a righteous one but the spirit of animosity that seems to maintain in his district will get them nowhere and it seems probable that the voters will flock to the support of the new plan in hopes of getting relief from such conditions.

Mr. Glaser seems "sore" because the school at Taft is not finished. From what we can learn the Taft school district has recently erected a new building and has expended

GRANT EASTON BUYS TOLEDO BAKER SHOP

Grant Easton has purchased the interests of Mr. and Mrs. M. W. Small in the Toledo Bakery and has taken complete charge of the business.

Mr. Easton has been connected with the business for some little time but only in the confectionery end of it. He has had years of experience in the bakery and confectionery business and will no doubt be able to take care of the needs of this territory in his line.

Housewives here are becoming favorably acquainted with Toledo made products and especially so in bakery and confectionery goods as the bread and confections turned out by this bakery shop are of a delicious variety.

They will make a specialty of lunch goods; fresh taffy every day will also be a feature. A complete line of tobacco and candies will be kept in stock.

FISHERMEN ARE MAKING HAY WHILE SALMON RUNNING

Average of Over One Ton Per Day Being Shipped to Outside Points From Local Express Office.

Thousands of the beautiful "Silver-side" and "Chinook" salmon that are now endeavoring to make their way to the spawning grounds at the headwaters of the Yaquina and Siletz rivers are meeting their doom at the hands of fishermen who lay in wait for them, according to figures at the local S. P. depot which show that more than one ton per day is being shipped to California and Portland markets. The average of one ton per day has held since the middle of September.

The principal shippers from this point are H. A. Howe, who gets his supply from the Siletz River and E. C. Montgomery and C. E. Fahe, getting their supply from the Yaquina river.

WAR MOBILIZED TOTAL 75,000,000, STATISTICS SAY

Berlin, Oct. 7.—Seventy-five million men were mobilized throughout the world during the last war, according to officials' statistics published here. Thirty million were under arms at the close of hostilities.

Germany's total mobilization given as 13,250,000, of which 8,000,000 still were engaged at the end of the fighting. At the height of its expansion, at the beginning of the western offensive March 31, 1918, these figures state, the German army totalled 3,500,000 enlisted personnel and 140,000 officers on the western front, besides 160,000 enlisted men and 3,000 officers in recruit depots.

MUCH YAQUINA BAY SALMON COMES HERE DAILY

Can you imagine that Yaquina Bay could send from 1,000 to 2,000 pounds of fresh salmon to Corvallis every day? That's exactly what the Corvallis Meat Co., alone is getting every day, this large quantity being for canning purposes. It is said that Corvallis folks have become educated to the idea of canning salmon and this is the time of the year when it is at its best.—Gazette Times.

LOCAL AUTHOR MAKES SALE OF TWO STORIES

Victor Shawe, superintendent of Toledo schools, is having no small amount of success as a magazine story writer. This week he has been successful in disposing of two manuscripts to as many magazines. One entitled "Gentle Shepherd," a story of life in central Oregon will appear shortly in the "Short Story" magazine and the other, "Human! Just Human!" another of Mr. Shawe's "Sext Slim" stories, will appear in the "Popular" magazine.

COUNTY UNIT PLAN IS EXPLAINED BY SUPERINTENDENT

All Schools of District Will Be Greatly Benefitted and Especially So in Rural Districts Says Victor Shawe.

There is a law now operative in Oregon which provides that when the majority of the voters of any county wish to do so they may place the administration of county school affairs in the hands of a central board of education consisting of five members elected at large from the county. In administering the business of the various schools within the county the board of education would be advised and assisted by the directors of the present school districts.

In the enactment of this law, now known as the County Unit Plan, the original intent was primarily to benefit the small rural districts. In practical operation all schools in a county are benefited at a reduced cost to the tax payers.

There are two outstanding features in the County Unit Plan; first, a "blanket" tax assessed equally against all property in the county; second, a centralized board of education working for the best possible good of all school children within the county and given authority to use common sense and practical business judgment in school matters.

In Lincoln county as nearly as can be estimated the annual cost of new desks and similar equipment for the various schools averages in the neighborhood of three thousand dollars