



A vast amount of work now remains to be done which the intervention of war has necessarily delayed and accumulated, and the result is that . . . very large capital expenditures ought to be made to make up for the interruptions inevitably due to the war, and to prepare the railroads to serve adequately the increased traffic throughout the country.

WALKER D. HINES, Director General of Railroads.

Work more—
Produce more—
Save more—

But we can't continue increasing our production unless we continue increasing our railroad facilities.

The farms, mines and factories cannot increase their output beyond the capacity of the railroads to haul their products.

Railroads are now near the peak of their carrying capacity.

Without railroad expansion—more engines, more cars, more tracks, more terminals—there can be little increase in production.

But this country of ours is going to keep right on growing—and the railroads must grow with it.

To command in the investment markets the flow of new capital to expand railroad facilities—and so increase production—there must be public confidence in the future earning power of railroads.

The nation's business can grow only as fast as the railroads grow.

This advertisement is published by the Association of Railway Executives

Those desiring information concerning the railroad situation may obtain literature by writing to the Association of Railway Executives, 61 Broadway, New York



LESTER MARTIN—Of Newport, Oregon, wishes to communicate with Lincoln County Citizens who have small Truck Farms for sale. Some inquiries for acreage.

Gust Olson of this city has been very sick this week.

Chas. H. Gardner of Orton is reported to be quite sick.

Special. Something new in Chocolates, just in at Ding's.

Sandwiches and Cookies with Hot Drinks—all hours, at Ding's.

W. A. Cooper of Newport was a county seat visitor Saturday.

Mrs. E. P. Currey was a Valleyward passenger Sunday.

Mr. and Mrs. R. R. Gwynn have moved over from Siletz.

G. H. Jones the phone man was from Philomath the first of the week.

Lots of Bargains for you at Frederick's Quality Store, Saturday and Monday.

You will regret it if you fail to take advantage of the Shoe Sale at The Bootery.

Two bunches of shingles were shipped to Toledo Wednesday by parcel post.

A. C. Crawford of Siletz was over to the I. O. O. F. installation Saturday evening.

Shoe Sale starts Monday, Jan. 19th, and ends Jan. 30th. Only last 12 days. The Bootery.

M. W. Snow the real estate man departed for Medford Saturday where he expects to locate.

Mr. and Mrs. J. E. Cooter and children returned last Saturday afternoon from a visit at Corvallis.

Lester Hall was over from Corvallis Saturday evening with the "Polka Dot" orchestra.

Little Glen Whippo, aged eight, fell off of a fence while playing last Sunday and broke his arm.

The Toledo High School basket ball teams went to Newport this evening to settle the county championship.

Miss Clara Harding arrived down from Portland this evening for a visit with her parents, Mr. and Mrs. C. W. Harding.

Mr. and Mrs. O. V. Hurt of Corvallis passed thru to Waldport Sunday evening being called over by the death of their son Frank.

Mrs. Lulu Pennington was a passenger for Newport Sunday afternoon where she will visit with Mr. and Mrs. C. O. Hawkins.

Dr. Linton of Waldport passed thru Saturday evening enroute home from Salem. Mr. Linton has just made arrangements for the publication of his latest novel, "The Earth Motor."

Mr. and Mrs. Johnny Ludemann of Waldport were visiting with Mr. and Mrs. Nick Ludemann and Mr. and Mrs. D.L. Chesley in this city the latter part of last week.

Remember—Bacon, 20c lb., government blankets, \$6.00, hip boots \$5.25, fancy 1919 crop prunes 11c lb., other goods at proportionate prices at the Army Store, in Redfield Bldg., next week. Adv.

Dr. Forbes of Newport reports the following births: Near Bayview, Mr. and Mrs. Ole Olson, Dec. 31st, 1919, a son. To Mr. and Mrs. Rollin Dawson of Yachats, Jan. 3rd, 1920, a son. To Mr. and Mrs. Frederick C. Robinson, of Taft, Jan. 5th, 1920, a daughter.

ANNUAL REPORT OF THE CITY TREASURER To the Honorable Mayor, and Common Council of the City of Toledo, I respectfully submit the following report: General Fund Balance on hand Jan. 1st, 1919 \$ 729.94

Rec. from Co. Treas. Taxes 3,424.94 Street work, licenses, etc., 403.55 Total received \$ 4,558.43 Warrants and int. paid 4,623.84 Balance OVERDRAWN 65.41 Water Bond Account Amount received 49,866.50 Warrant No. 485 paid . . . \$43,200.99 Amt. transferred to Water fund Nov. 19, 1919 by order of Council 6,665.51 Amount paid out \$49,866.50 Water Fund Bal. on hand Jan. 1st, 1919 2,921.11 Rec. from City Recorder, Water rent, etc., 4,673.78 Taxes from Co. Treas. 861.19 Amount transferred from Bond account Nov. 19, . . . 6,665.51

Total \$15,121.59 Water fund warrants paid . . . 8,055.35 Balance 7,066.25 Balance to credit of City Treas. in Bank Water fund 7,066.24 Less overdraft Gen. Fund . . 65.41 \$ 7,000.83 Very Truly, J. B. Booth, City Treas.

ANNUAL REPORT OF THE CITY RECORDER

To the Mayor and Common Council of the City of Toledo, Gentlemen:—

I herewith submit the following report of the finances of my office for the year 1919, giving the amounts of money coming into my hands and how used; amounts of warrants issued and registered; and amounts of warrants called and paid, with interest thereon.

General Fund Receipts— Balance on hand Jan 1st, 1919 \$ 729.94 Taxes from Co. Treas. 3,424.94 G. R. Schenck, street work 75.00 Telephone Co. license 20.00 J. Yasek, (rent Fair Ground) 24.00 J. W. Parrish, Tel. franchise 2.00 Geo. McCaulou, (Jail lot) . . . 150.00 Claus Christiansen, st. work 132.55 Total \$ 4,558.43

Disbursements— Warrants and interest paid 4,623.84 Balance Overdrawn 65.41 Total \$ 4,558.43 Total Warrants drawn 4,122.61 Total outstanding warrants 1,426.68

Water Fund Receipts— Cash on hands Jan. 1st, 1919 \$ 2,921.11 Taxes from Co. Treasurer 861.19 Trans. from bond fund by order of Council 6,665.51 Water rents collected 4,145.43 Meters sold 280.50 Shingles sold 143.50 Water pipe sold 99.35 Tapping fee (Snow) 5.00 Total \$15,121.59

Disbursements— Warrants paid 8,055.35 Balance 7,066.24 Total \$15,121.59

Pipe-line Fund Receipts— Cash on hand Jan. 1st, 1919 4,136.24 Refund on supplies 92.35 Total \$ 4,228.59

Disbursements— Checks drawn 4,357.23 Less Balance in Bank 21.99 Total \$ 4,335.24 Overdrawn 106.65 \$ 4,228.59

Water Extension Bond Fund Receipts— Bonds sold \$50,000.00 Accrued Interest 116.50 Total \$50,116.50

Disbursements— Expenses, Atty's fees, etc., 250.00 Port of Toledo, Cash advanced and Interest 43,200.99 Total \$43,450.99

Balance 6,665.51 Total \$50,116.50 This balance has been ordered by the Council turned into the water fund as shown above. Yours, R. R. Miller, Recorder