

COOS BAY TIMES

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FINANCIAL AND INDUSTRIAL OPPORTUNITIES FOR THE UNITED STATES.

SON after the breaking out of the war, Sir George Palsh, an English expert in economics, predicted that, if the opportunities the war would present to the United States were seized, it would bring prosperity to Americans. Secretary George C. Smith of the research department of the Alexander Hamilton Institute, without shutting his eyes to the discouraging factors in the economic and industrial problems, has been considering how our people may minimize the evil effects and reap the advantages.

Among these are the sale of commodities desired by the belligerents and needed by the victims of the devastated countries; increased prosperity not only for the supplying American industries, but for the subsidiary industries; enlarged markets among old customers, such as South America and the Orient; of the warring countries; European sales of American foods at high prices and American settlement of our obligations at low prices; the practice of financial prestige of the United States.

The sudden expansion of American exports to Europe in consequence of war business has bred a comfortable feeling among all classes of business men and producers in the interior and the east, says an exchange. Everywhere appears evidence that American merchants, manufacturers and exporters are throwing their energies upon the enlargement of commerce with Europe, South America and Eastern Asia, and even that American capital begins to respond to the new demands. As the supplying industries are spurred forward, the subsidiary industries are stimulated, the sale of shoes helping the hide and leather interests, that of motor trucks the tire industry. An important indirect benefit to American industry as a whole comes from the industries that are supplying the needs of the belligerents.

Mr. Smith makes new application of the old fact that Americans have wasted resources. He points out that we produce forty per cent of the world's tar and yet have let Germany supply the products from coal tar; that we produce copper and yet export it to Germany and let Germany make the electrical articles that we largely import and could as well as not make at home. We ought to multiply the by-product industries many times over.

BANKS SEE BETTER TIMES.

Currency Act Believed Boon to Firm Credit in All Trade Lines.

In preparing to cooperate with the regional bank at San Francisco in the administration of the new Federal reserve system, Portland members of the system point out that the operation of the new currency law will serve to extend the credit power of the Portland members materially and thus tend to make times better immediately.

Under the new law the legal minimum that must be held in reserve has been reduced from 15 to 15 per cent, which will release about \$4,000,000. The benefit of this provision, which is made possible by the soundness of the regional bank at San Francisco, will begin to be felt as soon as the new system is inaugurated November 16.

Virtually without exception, Portland bankers are pleased with the programme to be carried out in the organization of the new system—Oregonian.

BOMBS FROM AIR MENACE DOVER

Bavarian Paper Prints Letter Alluding to Aerial Attack.

BERLIN, via The Hague and London, Nov. 12.—A newspaper in Ansbach, Bavaria, prints a letter from the field dated October 28 in which the writer mentions attending a dinner on the previous evening to celebrate the return of two aviators who flew to the vicinity of London and dropped bombs near Dover.

PRODUCTION COST POTATOES SOUGHT

County Agriculturist Questions Farmers—To Estimate Cost Per Acre

The postponement of Farmers' Week at the Oregon Agricultural College until the first week in February was the announcement made to the farmers here today by County Agriculturist Smith, who this afternoon returned to his headquarters in Coquille.

November 20 to December 3 was the time originally agreed upon when following close on this is the Pacific Dairy Show in Portland and these two attractions together would have drawn many of the farmers of Coos County. No reason was given for the changing of Farmers' Week, which has always played an important part in the dairy industry of the state, for at Corvallis farmers flocked in from over the entire state. There they saw in operation the most modern dairying devices and heard lectures by authorities on the most modern methods of dairy farming and the care of the herd.

At present Mr. Smith is collecting data from the potato producers of the county, securing statistics as to the cost of production, all of which will later be tabulated and published for the use of the farmers.

To those who are interested in the raising of potatoes Mr. Smith has sent lists of questions which they are asked to answer. These ask the rate of taxation, cost of plowing, the sort of seed used, how deep the seed was placed in the ground, the formation of the soil, the number of times the potato field was hoed and various other questions, all of which are most valuable in forming an estimate on the cost of production and the results obtained.

"Very few farmers actually know what their profit is after they have sold the crop," declared Mr. Smith this morning, and this is the very point on which they are to be instructed. Many of them, according to the agriculturist, count in nothing for their time, failing altogether to include this in the final cost estimates, and if there is anything left over after selling the crop and paying their bills at the end of the season, this is branded as profit. With the keeping of an itemized list of expenses it is possible to determine what accounts may be cut down and which ones are causing the loss, if there is any.

NEWS OF GARDINER.

Events in and Around Gardiner As Told by The Courier.

Norman Johnson, of the Johnson-Gulvosen Furniture Company, of Marshfield, passed through Gardiner last week on his way home from Portland. Mr. Johnson married a former Gardiner girl, Miss Beatrice Smith.

The salmon run seems practically over. Save for an occasional small catch, none of the boats deem it worth while to even lay out. The season closes November 20th, and there may yet be a run, but it is doubtful.

The schooner Lily, with freight from San Francisco, arrived in Monday, after having completed the voyage in nine days, a very good trip for this time of year. Local merchants are always glad to see the Lily, and until she is supplanted by the railroad she will continue to hold a warm spot in the affections of local business houses.

Stanley Robinson, the Hawaiian Sugar Company's representative, arrived from Portland Thursday evening, and left for Coos county points the following day, accompanied by Mrs. Robinson.

Miss Virginia Lyster has returned to her work at Marshfield, after having spent a very enjoyable week's vacation with friends and relatives. She was accompanied as far as the Bay by Miss Pearl Hunt and Oscar Anderson.

Miss Margaret Cornwall, who has been spending the past five months with her parents, left for her home at Berkeley, Cal., last Friday, via Coos Bay.

The Big Gleaner went to Coos Bay Friday and returned the following day with freight. Capt. Hulse says that he experienced one of the smoothest trips he has ever made for this time of the year.

GERMANS WERE TRESPASSERS.

LONDON, Nov. 12.—A despatch from Flushing Holland, to Reuters' Telegram Company says:

The German have issued a new proclamation prohibiting any approach on the waterways at Bruges. Trespassers are warned that they may be shot.

"Heavy guns have been mounted on the sand dunes along the coast from the north of Ostend to the Dutch frontier. Trenches have also been dug in the neighborhood of Ypres. Further reinforcements have reached the German fighting line during the present week."

BOMBS FROM AIR MENACE DOVER

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