M. \& ST. L. AND santa fe de-
CLARE nationalization is nevitable - Me
LONDON, June 26 .- Newman Erb, Louls, Denver \& Salt Lake, Ann Ar-
bor \& Tennessee, Alabama \& Georgia ralliroads, In an Antervew here, sald
be bellieved government ownershtp De belleved government ownership
of railionds in the United States is $\substack{\text { inertitable. } \\ \text { Mrr. Erb sald : }}$
Mr. Erb sald:
What 1 am to nay here 1
have already told President Welson.

 Nattonanilization Sure, He Says.
"The nationalization of ralitroads is as sure nation nailization. of taines. 1 was greatil
ixterested in charles
 atatement before the Interstate Com-
mere Commission, but the only
trouble with that statement, as also
tith all By Interested persons, Is that it only The hue and cry against these rall-
roads hase certainly been fustified in some tnstances but the reason for the Up to ten years ago the men identi-
thed with the management of rail-
ways were without exception large owas were ththout exception large
owers of the rallroad's capital.
When money was When money wan spent for new
equipment, for Increasing the mileage
or for improvements, the heads of the
roeng
 hetr own money they were apending.
Blames Bankers' Control. "But a new era began with the be-
sinning of the twenteth century. vorth of stock wot own a elected dollary.
portant executive bodtes, and to thas
po longer thelr ao longer thetr own mond it was
Extryangent
owne was therefore to be ex. "Far be trom me to suggest that hout of Mis firm's bandling the New
haven's frinances, but the Morgan
frm did make huge aums tin comman Hims as the thisal agents of the road
inand that is the devlish hole every


IV PANAMA
 Conal From Heavy Downfall PANAMA, Jume mimy rimer ralny season has been olthough the
han a for more arth has noth, the saturation of the the



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Thans ber the Booster Trip Concert
to the Masonice Opera
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and the leading musical talent on the
ny, were complet The program was arranged under
the direction of Mr. Wm. Horstall.
Jr., and will be one of the best thit Jr., and will be one of the best that
has orer been presented by Coos Bay
musical talent.
The concert
 han sufficient to feccommodate the a, of 4000 tons, which was the first coan uiner to pass through the canal,


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der of er of elonging discovered a new ar of legumginoone, or the the bean
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Teguminonae tamily inrof. Pettler's identitication of th
aew member, it already had upwar
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