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OPTIMISM MARKS FINANCIAL PROSPECTS FOR COMING YEAR

Bradstreet's Forecast States Money Will be Easier to Be Obtained

BURDENSOME STOCKS MARKED BY ABSENCE

Time Needed to Heal Bruises---Quick Revival of Business Is Expected

NEW YORK, Jan. 2.—Following a review of the business of the world in 1913, Bradstreet's annual letter holds an optimistic note for 1914, stating that every indication points toward money being easier and cheaper to obtain than in the year just ended. The forecast for 1914 is as follows:

The liquidation in the stock market in 1913 was apparently thorough without being panicky. Trade and industry in turn showed symptoms of an orderly retreat rather than of a precipitate flight, and since the improved feeling noted in the latter weeks of 1913 set in, less is heard of rumors of business troubles in this and other cities.

Lessons Are Learned.

The complete history of the 1902-03-04 collapse and quick revival, some of whose earlier happenings were closely paralleled in 1913, will repay perusal because holding some lessons and indeed some encouragements. It is generally conceded that while the entry of industry into the stock market in a capitalized form has made it more sensitive to unfavorable happenings, it has also made it quicker to respond later to improving influences.

The best judgment seems to support the view that money, the great desideratum in finance and trade, will be both cheaper and easier to obtain in 1914 than in 1913. The passage of the currency bill is expected to be an aid in this respect, whatever may be thought of ultimate effects of the possible inflation feature of the new measure, which has supplanted a seriously defective system.

Europe Is Burden.

Of course, any ill-considered rise like that of 1895, with its aftermath of deep depression, is to be avoided, and the possibilities of Europe endeavoring to further liquidate its burdens in American markets are to be considered in this connection, though our immense credit balance may help us in this respect.

Money, however, should be plenty for legitimate trade and industry, in 1914, and the absence of burdensome stocks, owing to long continued hand-to-mouth buying, should be helpful. It will not be forgotten that many crops were short in 1913, and prices, particularly of food, were high, which may have helped agriculture as a whole, though no country ever made much money out of its own crop shortages.

Depends on Crops.

As to 1914 crop conditions, it may be said that said conditions are favorable and winter wheat is in excellent shape. The matter of possible railway rate advances presses for early solution.

All of the advances asked for in past years would have been insufficient to save some badly managed enterprises from the effects of their own sins, but the justice, indeed the absolute necessity, of allowing the railroads to recoup themselves for high cost of operation can hardly be denied. In this matter the auguries at the outset of the year are thought favorable, and if they prove so should have an important effect in stimulating demand for a variety of articles which move through the marts of trade.

Liquidation Doubtful.

Whether any great liquidation in commodity prices is possible in 1914 is doubtful, and without that the offense to partake of the nature of a ten predicted liquidation of labor demand. High costs of all operation, in fact, seem to have come to stay, but it does seem possible to make progress in the matter of reducing the world's most useless expenditure, that for armaments.

Time will, perhaps, be needed to heal the bruises; they were hardly

PLANS TO END MINERS STRIKE

Darrow Requests Conference With Mine Owners for End of Calumet Controversy

(By Associated Press to Coos Bay Times.)

LANSING, Mich., Jan. 2.—Clarence Darrow, counsel for the Western Federation of Miners, asked Governor Ferris to send a telegram to President Shaw of the Calumet and Hecla Company, requesting him to come to Lansing for a conference relative to taking steps to settle the strike controversy in the Michigan copper mining district.

If Shaw refuses to accept the invitation, Darrow asked the Governor to send him a letter urging him to agree to arbitration. Darrow's suggestion for arbitration was for the miners to name two men, the operators to select two and the appointment of a fifth arbitrator to be left to President Wilson or Governor Ferris.

If this plan is not satisfactory Darrow said the strikers would be willing to submit their case to the arbitration board selected entirely by the President or Governor. If both the foregoing proposals were rejected, Darrow asked that a special session of the Legislature be called for the purpose of passing a tonnage tax.

The labor leaders submitted their proposition to the Governor at noon and he did not decide immediately on what course he would pursue. He stated, however, that he would send some kind of communication to the head of the Calumet and Hecla Company.

CROWD OF MEN SEEK'NG WORK

Five Hundred Marchers Form Strange Contrast to New Year's Revelers

(By Associated Press to Coos Bay Times.)

CHICAGO, Jan. 2.—A crowd of nearly five hundred unemployed men early yesterday morning marched through Chicago's business district, entering restaurants and demanding food, breaking windows and puncturing automobile tires. They furnished a strange contrast to the New Year's revelers who were leaving the cafes and restaurants.

The men marched four abreast, carrying a banner which read: "We demand work, not charity." The army halted street cars and cried to the passengers that they wanted work.

"Hey, you bums, what's up?" shouted a pedestrian from the curb.

"You are drunk and we are hungry," shouted one of the leaders.

deep-seated injuries that the business world received in 1913, but past experience would seem to indicate that lacking any serious damage to the business fabric, of which there are no really tangible signs, a comparatively quick revival from the quiet visible in many lines should ensue, governed of course by the money and crop developments of 1914.

CARD OF THANKS

To everyone who so kindly and thoughtfully assisted in removing meat and fixtures from our shop yesterday during the fire and especially to the members of the Marshfield Fire Department for their service, we desire to extend our sincere and hearty thanks.

PALACE MEAT MARKET.

By Sylvester Jones, Manager.

If you have anything to sell, rent, trade, or want help, try a Want Ad in The Times.

BULGARIA IS SEEKING HELP

Queen Eleanora Asks Aid of American Red Cross for Thousands of Refugees

(By Associated Press to Coos Bay Times.)

WASHINGTON, D. C., Jan. 2.—Queen Eleanora of Bulgaria, cabled to the American Red Cross today asking relief for thousands of refugees left destitute by the Balkan War. The Queen says thousands are homeless, shelterless, starving and freezing in the unusually cold winter weather that has swept Europe.

GENERAL JONES LEADS AN ARMY

Suffragist Agains Marches on Washington—Will Try to Walk it in Seven Days

(By Associated Press to Coos Bay Times.)

NEW YORK, Jan. 2.—General Rosalie Jones, suffragette leader and a veteran of the marches to Washington and Albany, marshaled her soldiers at New York City's northernmost boundary early yesterday and started on another foot journey to the state capital.

She plans to make the 175-mile trip in seven days, or at the rate of twenty-five miles a day. The previous march a year ago occupied two weeks because of bad weather.

ALL WIRES ARE BLOWN DOWN

No Communication of Any Kind Outside for a Time Early This Morning

After simmering down to mildness for New Year's Day, the stormy weather broke loose again last night with renewed force and had a great time knocking telegraph, telephone and wireless "wires" into a cocked hat. Until a fairly late hour today the wireless plant was the only one to recover from the blow, the aerial line being tested about 10:30 and found to be in working order.

The Western Union wires went down early in the storm, which drove the wind up the coast from the southeast at the rate of 65 miles an hour. All the long distance telephone wires were out of commission this morning for the first time this season, which indicates that the wind was of unusual force inshore as well as off the coast.

The wires used in the aerial plant were blown down last night, but are now in working order once more.

The wind caused some slight damage in the town, breaking some windows and banging craft against the wharves along the waterfront. Signs were blown down and leaky roofs were loosened up, allowing more rain to descend below than usual.

The steamers in the harbor were compelled to double their mooring lines to prevent breaking loose and causing damage during the darkness.

Reports from North Head, at the mouth of the Columbia, state the wind there was 65 miles an hour this morning with heavy seas. At Blanco the wind was 55 miles an hour, also from the southeast with huge waves. The barometer at the Columbia was down to 29.10.

STORM IN CALIFORNIA.

Heavy Rains and Gales Sweep the Southern State.

SAN FRANCISCO, Jan. 2.—The last day of the year found the heaviest storm of the season sweeping California with unabated vigor. Rivers and creeks everywhere were rising fast and in Napa two persons are known to have been drowned. Rail service, both steam and electric, was suspended, many wires being down and there was water running in the main streets of the town. East Napa

NEW YORK IS GROWING FAST

Population Now Exceeds London by One Million Exclusive of London's Suburbs

(By Associated Press to Coos Bay Times.)

NEW YORK, Jan. 2.—New York City leads London in population by 1,000,000, according to Dr. Gullfooy, statistician of the board of health. The comparison does not include as a part of London that city's large suburban area.

While New York is gaining largely in population, the city and county of London are retrograding.

STORM CAUSES FLOOD DAMAGE

Levees Are Watched Along Sacramento River—Northern California Visited

(By Associated Press to Coos Bay Times.)

SAN FRANCISCO, Jan. 2.—A new storm on the heels of the one that departed last night after doing much damage in the northern part of the state, was central yesterday over the Columbia River and traveling rapidly eastward and southward, reached California yesterday afternoon and Central California late night.

Higher stages for the Sacramento River and its tributaries may be expected and all cities in the low lands are warned to watch their levees.

NO RECEPTION AT WASHINGTON

Absence of President Prevents New Year Function First Time in Many Years

(By Associated Press to Coos Bay Times.)

WASHINGTON, D. C., Jan. 2.—Washington's New Year's Day in the capital passed without the White House reception for the first time since the day of President Monroe. In the absence of President Wilson the breakfast to the diplomatic corps by Secretary and Mrs. Bryan was the principal function of the day.

The feature of the Bryan breakfast was that none of the members of the diplomatic corps appeared in uniform, but the somber conventional garb of the men and many handsome gowns of the women, presented a brilliant scene.

NOTICE TO SCOTS.

A meeting of the Scotch people of Coos Bay will be held at Loggie's Hall in North Bend Sunday afternoon, January 4, at 2 o'clock, to arrange for an appropriate celebration of the anniversary of Bobbie Burns, January 25. All Scots and others interested are invited.

DAN M'DONALD.

The Times want ads get what they go after.

FEDERALS BEING ANNIHILATED IN FIERCE BATTLE AT OJINAGA

LIND REACHES PASS CHRISTIAN

Special Mexican Envoy Prepares to Land and Confer With President Wilson

(By Associated Press to Coos Bay Times.)

PASS CHRISTIAN, Jan. 2.—The cruiser Chester, with John Lind on board, has been delayed by a heavy fog on her way from Vera Cruz and Lind probably will not land until tonight. Lind will come ashore in a small boat at a dock about a mile and a half from the President's cottage.

GOTHAM PLANS HIGH BUILDING

New York to Have Structure 834 Feet Tall, Highest in Whole World.

(By Associated Press to Coos Bay Times.)

NEW YORK, Jan. 2.—The highest building in the world will be erected by the Pan American States Association on the block bounded by Broadway, Eight avenue, Fifty-seventh and Fifty-eighth streets. It will be 834 feet high, will have fifty-one stories and will cost \$12,000,000.

LA FRANCE IS SENT TO PEN

Insurance Swindler Caught at Coquille Begins Prison Term on New Year's Day

(By Associated Press to Coos Bay Times.)

PORTLAND, Or., Jan. 2.—James C. La France, convicted insurance swindler, was taken to Salem to begin service of a term of one to five years in the penitentiary. His proposed appeal from the conviction in Circuit Judge Cavanaugh's court has been abandoned. La France two months ago was found guilty of defrauding the Modern Woodmen of America of \$3000 by "planting" a body on the Clackamas River bank with memoranda in the pockets that would lead to the identification of the body as his own. His wife collected the policy in the Modern Woodmen and other sums from different companies, totalling \$15,000. La France disappeared June 18, 1912, and was arrested about a year later. He has never revealed the identity of the body found on the Clackamas. His wife was indicted but never brought to trial. La France was arrested at Coquille, where he was living after buying a little lumber mill near Bandon.

COOS BAY DISTRICT.

The Eugene Register says: "While A. Norman, of Eugene, was appointed vice president and general manager of the Oregon Power company, he states that the Coos Bay division is under the management of R. M. Jennings, formerly in Eugene, and as general manager, Mr. Norman has no supervision over the operation in the Coos Bay district. Mr. Norman has gone to Tacoma to be gone for several days."

HAPPY NEW YEAR!

With assurance that I will be glad to give you a cordial welcome to my new location in the Russell building, just a block and a half west of my former store on Central avenue.

CLARKE MILNERY.

If you have anything to sell, rent, trade, or want help, try a Want Ad in The Times.

THE MERCHANTS who advertise in The Times know they reach the best people in the city who insist on the best news of the city.

Six Hundred Killed and Far More Wounded by Deadly Rebel Firing

HORRIFYING SIGHTS SEEN BY AMERICANS

Men With Arms or Legs Shot Off Crawl Across River Pleading for Aid

(By Associated Press to Coos Bay Times.)

PRESIDIO, Tex., Jan. 2.—The battle of Ojinaga continued yesterday, after having been in progress all night. 500 or 600 Federals had already been killed and the wounded will be far in excess of that number. Horrifying sights were witnessed on the American side before daylight. Wounded soldiers with shattered arms, legs shot off and injuries that later proved fatal, struggled through the river and pleaded to the American soldiers for help.

All the physicians and medical supplies available here were placed at the service of the disabled Federals. From the village of Ojinaga came an endless tide of the wounded.

Deserters Cross River.

Federal deserters came to the river in great numbers, indicating that the bulk of Huerta's army was disposed to give up. All the deserters who were not wounded were disarmed by the United States border patrol and sent back to Mexico. During the night the groaning of the wounded on the battlefield could be heard on the opposite side of the river by the American cavalrymen.

SURRENDER EXPECTED.

U. S. Troops Prepare to Receive Federal Vanquished at Border.

(By Associated Press to Coos Bay Times.)

PRESIDIO, Jan. 2.—The United States Border Patrol here was preparing yesterday afternoon to receive the surrender of the entire Mexican Federal garrison bottled up in Ojinaga. Army officers believed it was only a matter of time until the Federals, exposed to a galling fire from the Constitutionalists, would desert in a body and swarm across the river.

The American force which would then be called upon to deal with two or three thousand fugitives consists of less than 900 cavalrymen. About 1000 wounded on both sides was estimated as being as accurate as could be obtained up to yesterday afternoon. At that time the firing continued, with disastrous results to the Federals.

FIRE IS DEADLY.

Whole Company of Federals Wiped Out by Rebel Machine Guns.

(By Associated Press to Coos Bay Times.)

LAREDO, Jan. 2.—The Constitutionalists directed a terrific assault against Nuevo Laredo, held by the Federals, this forenoon. Red Cross workers found over 200 dead and many wounded and reported that the loss of life would run much higher. Both sides used machine guns.

An examination of the field indicated that at one stage of the fight the Constitutionalists cut off an entire company of Federals, mowing them down with both artillery and rifle fire. It is said that not one of the sixty men in this company escaped.

Some of the Constitutionalists' artillery fire was deadly, particularly from one gun, reported to be in charge of German marksmen.

The rebels three times attempted to rush the Federal entrenches but the machine gun fire each time drove them back. Revised figures on the strength of the forces give the Constitutionalists 2500 and the Federals 1700.

Rebels Renew Fighting.

(By Associated Press to Coos Bay Times.)

LAREDO, Texas, Jan. 2.—Mexican rebels renewed their skirmishing on the outskirts of Nuevo Laredo an hour before dawn yesterday and the preliminary fighting for possession of the town, now garrisoned by about 2000 federals, had begun soon after midnight.

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