

MILLIONS IN RAISING FOXES

Residents of Prince Edward Island Getting Rich in Fur Farming.

The news printed in The Times yesterday of the project of Wm. Carlson to establish a fur ranch on South Inlet adds interest to the following article from the Charlottetown (Canada) Guardian concerning the fur farming industry on Prince Edward Island which is making the residents rich. The article was sent to The Times by W. J. Howard, a former resident of that section. A number of other Coos Bayites have come from Prince Edward Island, among them being Neal Banks, of Kruse & Banks, E. A. Anderson and others. The article is as follows:

Mr. Robert Cotton, of the Charlottetown, P. E. I. Examiner, and president of the recently formed Maritime Province division of the Canadian Press Association, who was in the city yesterday, was asked about the black fox boom on the island, and made the following statement:

The highest price ever paid in the world for a silver black fox pelt at a fur sale, was between \$2500 and \$3000, said Mr. Cotton. That fox was bred in captivity in Prince Edward Island. And one small shipment of black fox pelts went to the London sales from one small island ranch netted its owner over \$40,000. That was before the boom. Before breeding stock was bought and sold. Before the world had learned that two or three enterprising Prince Edward Islanders had successfully domesticated the exceptionally rare and highly prized silver black fox.

I haven't got, he said, the statistics exactly at my finger ends. But the present stock of breeders—aged foxes—are valued at something over six millions of dollars and the Provincial Government has already collected taxes on last season's pups, valued for taxation purposes at between two and three millions of dollars.

Most of the black foxes are now held by joint stock companies, proved breeders being capitalized at from twenty to thirty thousand dollars a pair, and most of the pups at from ten to fifteen thousand dollars a pair, though some range higher. Of the companies which have been in operation for over a year, all, with the exception of several smaller ones which owned only one or two pairs that this year had no offspring, have paid dividends this autumn ranging from twenty per cent upward. One company which bought its breeders several years ago, and before prices had reached their present level, this autumn distributed to its shareholders five hundred per cent in cash and in addition handed them a five hundred per cent stock bonus. One young lady of whom I know, put \$1000 into foxes a couple of years ago, and this amount received \$10,000 as representing her profits to date.

Several of our fox ranchers who ten years ago, if not as poor as church mice, at least were no better off than hundreds of their associate farmers; who had no access to capital; who made no lucky strokes in stocks, who have not employed more than one or two men as keepers, today are worth at least a million of dollars, and there seems to be every promise that a number of others will have amassed as much when one of two more harvests have been gathered.

And is this going to last? Well, there does not appear to be a doubt that fur farming as an industry has come to stay. It is hardly to be expected that present values will always be maintained. The demand for high class breeding stock is now very great and Prince Edward Island more or less corners the market.



DEMURE AND QUAIN ARE MANY OF THE STRAIGHT LINED FROCKS

At one of the recent openings several of the smartest street frocks were fashioned of striped velours. This material would be especially appropriate to 7660, rendering its simplicity still more effective. The required touch of brightness could be introduced in the broad girdle and the trimming bands on the skirt and blouse. There is just a bit of fullness on the shoulders and at the waist-line. In size 36 this design may be copied with 5 yards of 42 inch velours.

Frills and furbelows that crush and soil easily have no place under the

heavy winter coats that must soon make their appearance. A simple frock of serge will be found most agreeable. An excellent model for that dull blue serge which is still so popular is 7648. The drop-shoulders and the small revers are sufficient trimming. A sash or girdle of bright satin or silk would be effective and give the desired touch of contrast. Size 36 requires 5 yards of 36 inch material.

No. 7660—sizes 34 to 42.
No. 7648—sizes 34 to 42.
Each pattern 15 cents.

To obtain either pattern illustrated fill out this coupon and enclose 15 cents in stamps or coin. Be sure to state number of pattern and size, measuring over the fullest part of the bust. Address Pattern Department, care of this paper.

No. Size
Name
Address

DR. A. L. HOUSEWORTH has moved his offices from Flanagan & Bennett building to rooms 208-209 IRVING BLOCK, at corner of Broadway and Central.

NOTICE TO CONTRACTORS
Notice is hereby given that sealed bids will be received by the Common Council of the City of Marshfield, Coos County, Oregon, until half past seven o'clock p. m., Monday, the 24th day of November, 1913, for the improvement of Second Street North from the South line of Birch avenue to the south line of Elm avenue, in the city of Marshfield, Coos County, Oregon, according to the plans and specifications on file in the office of the City Recorder and there open to the inspection of all persons interested therein.

All bids must be in accordance with the requirements accompanying said specifications, and upon blanks for that purpose which will be supplied upon request at the office of the City Engineer.

A certified check for five per cent of the amount bid must accompany the bid to be forfeited to the said City of Marshfield, in case the contract is awarded the contractor and he fails to enter in a contract with the said city within five days.

The Common Council reserves the right to reject any and all bids.
Dated this 7th day of November, 1913. JOHN W. BUTLER, Recorder.

NOTICE TO CONTRACTORS
Notice is hereby given that sealed bids will be received by the Common Council of the City of Marshfield, Coos County, Oregon, until half past seven o'clock, p. m., Monday, the 24th day of November, 1913, for the improvement of Elm avenue from a point 25 feet west of the west line of Third street North to the center line of Fourth street North, in the City of Marshfield, Coos County, Oregon, according to the plans and specifications on file in the office of the City Recorder and there open to the inspection of all persons interested therein.

All bids must be in accordance with the requirements accompanying said specifications, and upon blanks for that purpose which will be supplied upon request at the office of the City Engineer.

A certified check for five per cent of the amount bid must accompany the bid to be forfeited to the said City of Marshfield, in case the contract is awarded the contractor and he fails to enter in a contract with the said city within five days.

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All bids must be in accordance with the requirements accompanying said specifications, and upon blanks for that purpose which will be supplied upon request at the office of the City Engineer.

A certified check for five per cent of the amount bid must accompany the bid to be forfeited to the said City of Marshfield, in case the contract is awarded the contractor and he fails to enter in a contract with the said city within five days.

The Common Council reserves the right to reject any and all bids.
Dated this 7th day of November, 1913. JOHN W. BUTLER, Recorder.

NOTICE TO CONTRACTORS
Notice is hereby given that sealed bids will be received by the Common Council of the City of Marshfield, Coos County, Oregon, until half past seven o'clock, p. m., Monday, the 24th day of November, 1913, for the improvement of that portion of Eighth street North from the South line of Hemlock avenue to the north line of North Ferndale Addition and Nasburg's addition to Marshfield, in the City of Marshfield, Coos County, Oregon, according to the plans and specifications on file in the office of the City Recorder and there open to the inspection of all persons interested therein.

All bids must be in accordance with the requirements accompanying said specifications, and upon blanks for that purpose which will be supplied upon request at the office of the City Engineer.

A certified check for five per cent of the amount bid must accompany the bid to be forfeited to the said City of Marshfield in case the contract is awarded the contractor and he fails to enter in a contract with the said city within five days.

The Common Council reserves the right to reject any and all bids.
Dated this 7th day of November, 1913. JOHN W. BUTLER, Recorder.

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| Resources | |
|-------------------------------|-----------------------|
| Loans and Discounts | \$650,981.37 |
| Banking House | 61,493.17 |
| Cash and Sight Exchange | 367,774.83 |
| Total | \$1,080,249.37 |
| Liabilities | |
| Capital Stock paid in | \$ 75,000.00 |
| Surplus and Undivided Profits | 70,223.39 |
| Deposits | 935,025.98 |
| Total | \$1,080,249.37 |

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