MILLIONS IN **RAISING FOXES**

Residents of Prince Edward Island Getting Rich in Fur Farming.

The news printed in The Times yesterday of the project of Wm. Carlson to establish a fur ranch on South Inlet adds interest to the following article from the Charlottetown (Canada) Guardian concerning the fur farming industry on Prince Edward Island which is making the residents rich. The article was sent to The Times by W. J. Howard, a former resident of that section. A number of other Coos Bayites have come from Prince Edward Island, among them being Neal Banks, of Kruse & Banks, E. A. Anderson and others. The article is as follows:

Mr. Robert Cotton, of the Charlottetown, P. E. I. Examiner, and president of the recently formed Maritime Province division of the Canadian Press Association, who was in the city yesterday, was asked about the black fox boom on the Island, and made the following statement:

The highest price ever paid in the world for a silver black fox pelt at a fur sale, was between \$2500 and \$3000, said Mr. Cotton. That fox was bred in captivity in Prince Edward Island. And one small shipment of black fox pelts went to the London sales from one small island ranch netted its owner over \$40,000. That was before the boom. Before breeding stock was bought and sold Before the world had learned that two or three enterprising Prince Edward Islanders had successfully domesticated the exceptionally rare and highly prized silver black fox.

I haven't got, he said, the statis tics exactly at my finger ends. But the present stock of breeders-aged foxes-are valued at something over six millions of dollars and the Provincial Government has already collected taxes on last season's pups, valued for taxation purposes at between two and three millions of dollars.

Most of the black foxes are now held by joint stock companies, proved breeders being capitalized at from twenty to thirty thousand dollars a pair, and most of the pups at from ten to fifteen thousand dollars a pair, though some range higher. Of the companies which have been in operation for over a year, all, with the exception of several smaller ones which owned only one or two pairs that this year had no offspring. have paid dividends this autumn ranging from twenty per cent up ward. One company which bought its breeders several years ago, and before prices had reached their present level, this autumn distributed to its shareholders five hundred per cent in cash and in addition hande" them a five hundred per cent stock bonus. One young lady of whom 1 know, put \$1000 into foxes a couple of years ago, and this amount received \$10,000 as representing her profits to date. Several of our fox ranchers who ten years ago, if not as poor as church mice, at least were no better off than hundreds of their associate farmers; who had no access to capital; who made no lucky strokes in stocks, who have not employed more than one or two men as keepers. today are worth at least a million of dollars, and there seems to be every promise that a number of others will have amassed as much when one of two more harvests have been Lathered.



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And is this going to last?

Well, there does not appear to be a doubt that fur farming as an in dustry has come to stay. It is hardly to be expected that present values will always be maintained. The demand for high class breeding stock is now very great and Prince Edward Island more or less corners the market.



rom the South line of Birch avenue to the south line of Elm avenue, in the city of Marshfield, Coos County, Oregon, according to the plans and specifications on file in the office of the City Recorder and there open to the inspection of all persons intersted therein.

bids will be received by the Common

Council of the City of Marshfield.

Coos County, Oregon, until half past

seven o'clock p. m., Monday, the 24th

day of November, 1913, for the im-

provement of Second street North

All bids must be in accordance with the requirements accompanying aid specifications, and upon blanks for that purpose which will be supplied upon request at the office of the City Engineer.

A certified check of five per cent of the amount bid must accompany the bid to be forfeited to the said City of Marshfield, in case the conract is awarded the contractor and ne fails to enter in a contract with he said city within five days.

The Common Council reserves the right to reject any and all bids.

Dated this 7th day of November. 1913. JOHN W. BUTLER, Recorder.

NOTICE TO CONTRACTORS Notice is hereby given that sealed bids will be received by the Common Council of the City of Marshfield, Coos County, Oregon, until half past seven o'clock, p. m., Monday, the 24th day of November, 1913, for the improvement of Elm avenue from a point 25 feet west of the west line of Third street North to the center line of Fourth street North, in the City of Marshfield, Coos County, Oregon, according to the plans and specifications on file in the office of the City Recorder and there open to the nspection of all persons interested therein.

said specifications, and upon blanks plied upon request at the office of the City Engineer.

A certified check for five per cent of the amount bid must accompany the bid to be forfeited to the said City of Marshfield, in case the conand he fails to enter in a contract with the said city within five days.

The Common Council reserves the right to reject any and all bids. Dated this 7th day of November. 1913.

1913. JOHN W. BUTLER. Recorder.

County, Oregon, according to the plans and specifications on file in the office of the City Recorder and there open to the inspection of all persons interested therein.

24th day of November, 1913, for the

improvement of Second Court North

from the west line of Second street

North to the south line of Elm ave-

nue, in the City of Marshfield, Coos

All bids must be in accordance with the requirements accompanying said specifications, and upon blanks for that purpose which will be supplied upon request at the office of the City Engineer.

A certified check for five per cent of the amount bid, must accompany the bid to be forfeited to the said City of Marshfield, in case the contract is awarded the contractor and he fails to enter in a contract with the said city within five days.

The Common Council reserves the right to reject any and all bids. Dated this 7th day of November.

1913. JOHN W. BUTLER. Recorder.

NOTICE TO CONTRACTORS

Notice is hereby given that sealed bids will be received by the Common Council of the City of Marshfield, Coos County, Oregon, until half past seven o'clock, p. m., Monday, the 24th day of November, 1913, for the improvement of that portion of Eighth street North from the South line of Hemlock avenue to the north line of North Ferndale Addition and Nasburg's addition to Marshfield, in the City of Marshfield, Coos County, Oregon, according to the plans and specifications on file in the office of the City Recorder and there open to the inspection of all persons interested therein.

All bids must be in accordance All bids must be in accordance with the requirements accompanying with the requirements accompanying said specifications, and upon blanks for that purpose which will be supfor that purpose which will be sup- plied upon request at the office of the City Engineer.

A certified check for five per cent of the amount bid must accompany the bid, to be forfeited to the said City of Marshfield in case the contract is awarded the contractor and tract is awarded the contractor he fails to enter in a contract with the said city within five days.

The Common Council reserves the right to reject any and all bids. Dated this 7th day of November.

> JOHN W. BUTLER. Recorder

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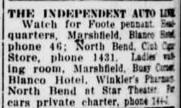
and THE FLANAGAN & BENNETT BANK OF MYRTLE POINT. at the close of business Oct. 21, 1913.

Resources

Loans and Discounts	\$650,981.37
Banking House	61,493.17
Cash and Sight Exchange	367,774.83
Total	1,080,249.37
Liabilities.	
Capital Stock paid in	\$ 75,000.00
Surplus and Undivided Profits	70,223.39
Deposits	935,025.98
Total	1,080,249.37

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