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WOULD SAVE WATER POWER

Commissioner Smith Makes
Special Report Showing
Danger to Public.

(By Associated Press to the Coos Bay
Times.)

WASHINGTON, D. C., March 23—
Concentration of control over water
powers by large interests in impor-
tant localities is increasing so rapidly
that Herbert Knox Smith, commis-
sioner of corporations, has reported to
President Taft that the govern-
ment should preserve title to the re-
maining power sites and develop
them to prevent a possible monopoli-
zation of public utility companies.
A full report of the commissioner's
investigation of water power develop-
ment was presented to the president
today.

Commissioner Smith directs particu-
lar attention to the increasing
affiliation of water power concerns
and public service agencies, such as
street railway and lighting corpora-
tions, and oftentimes banks as well.
The connection between such con-
cerns he regards of serious public
significance. The concentration of
control over water powers, the commis-
sioner declares, is exercised partly
by direct ownership of stock, but
mainly through interlocking direc-
torates.

The rapidly increasing concentra-
tion of water power control about
which the commissioner sounds a
warning may become, he says, the
nucleus for a monopoly of both water
and steam power. If the water pow-
er cannot meet the entire demand of
a given locality he points out that
the owners can acquire auxiliary fuel
plants and handle water and fuel
power over the same distributing
lines and thus a complete commercial
power monopoly might gradually be
built up—in fact already exists in a
local concentration.

Ten great groups of interests, with
the General Electric Company as the
most powerful, are declared by Com-
missioner Smith to control or strong-
ly influence about 60 per cent of the
developed commercial water power
of the United States. These ten
groups themselves are more or less
inter-related, with resultant growing
community of interests. In this con-
nection the commissioner's report
says:

"The public can either develop
and operate the sites, selling the en-
ergy at market rates, or the public
may lease the sites at a rental fairly
representing its natural value." The
commissioner favors the rental sys-
tem.

The water power of the country,
developed and practically capable of
development at this time, probably
does not exceed 25,000,000 horse-

power, Mr. Smith says. The total de-
veloped water power today is about
6,000,000 horsepower. The total
stationary power used in the United
States—steam, water and gas—is
probably over 30,000,000 horsepow-
er.

The bureau of corporations, in its
investigations, found concentration
of water powers, according to the
report in three distinct phases. First
there was a centralization of control
in each important locality; second-
ly, large interests influenced a num-
ber of these local concerns, and final-
ly there was found a growing rela-
tionship among the big interests.

"In California six great power
corporations, of which the most im-
portant is the Pacific Gas and Elec-
tric Company, (with 118,343 horse-
power,) together control 375,000
horsepower—over 80 per cent of all
the developed water power in the
state," Mr. Smith says in discussing
local concentration.

"In Washington two companies
control 210,000 horsepower, or about
70 per cent of all developed water
power.

"In South Carolina, the Southern
Power Company owns about 101,000
horsepower or 75 per cent of the
total commercially developed with
73,000 horsepower undeveloped.

"In the southern peninsula of
Michigan, the Commonwealth Power,
Railway and Light Company controls
52,000 horsepower or 73 per cent of
the commercially developed, to-
gether with probably 71,000 horse-
power more undeveloped.

"Practically similar conditions ex-
ist in Montana, Colorado, Georgia,
and at Niagara Falls."

FISHING FRACAS FIZZLE

Martin Randleman and Eben Pome-
roy in Clash.

The Coquille Herald says:
Martin Randleman, who owns a
ranch on the shore of the Coquille,
between Lampa Creek and Prosper
where he also engages in fishing,
caused the arrest of Eben Pomeroy
on the grounds of unjustly tamper-
ing with his nets, and thus inter-
fering with the fishing of Mr. Ran-
dleman. Constable Kelly arrested
the defendant and brought him be-
fore Judge E. G. D. Holden yester-
day, trial being by jury, consisting
of P. E. Drane, J. F. Schroeder, D.
H. Johnson, W. L. Kistner, J. W.
Levene and A. P. Miller, a good com-
petent jury. Eight witnesses testi-
fied in the case. Attorney Liljeqvist
for the prosecution and J. J. Stanley
for the defendant. The case began
at 10:30 a. m., submitted to the jury
at 10 p. m., who wrestled with the
fishy fracas until midnight when
Constable Kelly aroused our ven-
erable and distinguished Judge Holden
only to inform him the jury had
disagreed. Cost to the county about
\$75—\$40.50 of which are for wit-
ness fees. Martin Randleman's purse
contributed a personal sum of \$60.
The unmolested fish in the river
seem to be the only winners in the
affair.

CONDENSED STATEMENT Of The First National Bank of Coos Bay At the Close of Business February 20th, 1912.

RESOURCES.	
Loans and discounts	\$221,234.34
Bonds, warrants and securities	73,926.11
U. S. bonds to secure circulation	25,000.00
Real estate, furniture and fixtures	81,011.34
Cash and sight exchange	144,549.94
Total	\$545,721.73
LIABILITIES.	
Capital stock paid in	\$100,000.00
Surplus and undivided profits	9,235.09
Dividends unpaid	5.00
Reserve for taxes	1,000.00
Circulation, outstanding	24,600.00
Deposits	410,881.64
Total	\$545,721.73

In addition to Capital Stock the Individual Liability of Stockhold-
ers is \$100,000.00.

IMPORTANT NOTICE TO PROPERTY OWNERS.
Give us a description of your property and we will obtain for you
amount of taxes on same. Sheriff does not notify you.

FLANAGAN & BENNETT BANK

MARSHFIELD, OREGON.
At the close of business, Feb. 20, 1912.

RESOURCES.	
Loans and Discounts	\$429,266.69
Banking House	50,000.00
Cash and Exchanges	165,011.32
Total	\$644,278.01
LIABILITIES.	
Capital Stock paid in	\$ 50,000.00
Surplus and Undivided Profits	57,408.17
Deposits	536,869.84
Total	\$644,278.01

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We have a limited quantity of ALDER
WOOD, cut into 2-foot lengths, suitable for
fireplace that we will sell at \$2.25 per load,
while it lasts.

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Coquille Office Phone 191 — Marshfield Office 14-J.
Farms — Timber — Coal and Platting Lands a specialty.
General Agents "EASTSIDE"

Parties Desiring Monuments Erected

Would do well to call at
The Pacific Monumental Works
South Broadway and make selec-
tion from the large stock now on
hand. Mr. Wilson has in his employ
the only practical marble and granite
cutter in Coos county. And none
but the best work is turned out.

Screens and Screen Doors

Get Ready for the Fly Season
No flies can crawl through our screens

Lawn Mowers From \$5 to \$12

All Ball Bearings. Can be Operated
by a Small Child

Eklblad & Son
WE SELL HARDWARE.

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practical plumbing. We can equip
your bathroom handsomely for much
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Receiving adequate electric current at correct
voltage in itself will not produce good lighting.

The new (Mazda) tungsten lamps give almost
three times as much light for the same consump-
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lamps.

We maintain representatives who are experts
in illumination and who will prescribe for house
holds not satisfied with lighting results.

Telephone 178.

Oregon Power Co.

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**Spalding Athletic
Goods**

THE GUNNERY
Front Street Marshfield, Ore.

MAKE 2,619,229 POUNDS

OF TILLAMOOK CHEESE.
TILLAMOOK, Or., March 23—The
magnitude of the dairy industry in
this county was demonstrated by the
report of the secretary of the Tilla-
mook County Creamery Association.
The report shows that 2,619,229
pounds of cheese was manufactured
last year by the 18 factories compris-
ing the association. It is estimated
that other factories throughout the
county manufactured another million
pounds. The average price of cheese
received during the year was 13.670
cents per pound. Of 24,131,802
pounds of milk delivered to the fac-
tories the average yield was 10.85
pounds of cheese from each 100
pounds of milk. The percentage of
butter fat averaged 3.685 for the
year.

It is estimated that \$1,000,000
worth of cheese will be manufactured
here annually when the county is
fully opened up.

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◆ EXTRA COPIES OF THE
◆ SPECIAL RAILWAY EDITION
◆ COOS BAY TIMES
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It would surprise you to know of
the great good that is being done by
Chamberlain's Tablets. Darius Dow-
ney, of Newberg Junction, N. B.,
writes, "My wife has been using
Chamberlain's Tablets and finds
them very effectual and doing her
lots of good." If you have any
trouble with your stomach or bowels
give them a trial. For sale by all
dealers.



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