# THE COOS BAY TIMES, MARSHFIELD, OREGON, MONDAY, JANUARY 23, 1911-



and The Coos Bay Advertiser. The Coast Mail was the first daily established on Coos Bay and The Coos Bay Times is its immediate suc- City, N. C.

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mail matter.

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IN THE RIGHT DIRECTION.

WO bills that are now before the Oregon legislature look to bettering conditions with reference to the handling of county funds. One bill, introduced by Representative Brownhill of Yamhill, provides that the county funds shall be deposited in banks offering the highest rate of interest after the matter has been submitted to bids.

The other bill was introduced in the senate by Senator Barrett and provides that banks shall pay two per cent interest upon county deposits and prescribes how the funds shall be distributed. The Barrett bill is modelled after the California law and the essential features of the proposed law are as follows:

Section 1. The County Treasurer of any county within this state is hereby authorized to deposit any public funds in his hands not requirred for immediate use in any bank stoing business within the state organized under the national banking laws of the United States, or under the laws of this state; provided, that at or before the date of such deposit the bank receiving same shall furnish to said officer, as security for moneys so deposited, bonds of the United States of America, or of the state of Oregon, or of any county, municipality, or school district within said state, to be approved, in case of deposit by any County Treasurer. by the county court of the same county, the market value of such security to be at least ten per cent in excess of the amount of such deposit. Section 2. Moneys an deposited shall be subject to call, and the bank or deposit shall pay interest thereou at the rate of two per cent per annum on the daily balances, as shown by the books of said bank, all said interest to be credited by said treasurer to the general fund of state or county, as the case may be, Section 3. No deposit shall be made in any one bank which shall exceed fifty per cent of the paid up capital stock of said bank, and at the time of making application for such deposit said bank shall furnish to the officer to whom such application is made a certificate from the National Bank Examiner of the district. or of the state Examiner of the state, according as the bank may be national or state showing the solveney and stability of the bank, and if such treasurer is not satisfied therewith, he shall have authority to cause a special examination to be made, and it shall be discretionary with such treasurer to grant or refuse any application for such deposit. Section 4. No treasurer shall deposit at any one time in any one bank more than twenty per cent of the public moneys in his hands available for such deposit while there are other qualified banks requesting auch deposits, and it shall be his duty to distribute the funds equitably, as far as possible, among solwent and substantial applicants.

ing the stockholders, numbering about 40 of the business men of the city and a few outsiders, met at the court house and proceeded to organize. The subscription books of the company were opened and signed, by-laws governing the corporation adopted and articles of incorporation drawn up. The capital stock was placed at \$50,000. The articles of incorporation state that the company proposes to do a general lumbering, logging and manufacturing business. A board of five directors was elected by the stockholders as follows: J. A. Collier, Coquille; C. A. Gage, Coquille; Geo. W. Beale, Marshfield; L. J. Simpson, North Bend; L. J. Seeley, Coquille. A directors meeting was held at which the following men were elected officers of the company:

Of the two measures introduced

#### Rushed This Year.

PORTLAND, Ore., Jan. 23. - But two of the big Hill construction prolects in Oregon are on the list for heavy work during 1911. Extension of the Oregon Trunk from Bend to Klamath Falls, building on the proposed line from a point near Bend into Harney Valley, an extension of the Pacific & Eastern from Butte Falls across the Cascade range to a connection with the Oregon Trunk, and a supposed east-west line across the state are to be held in abeyance for the present at least. The two favored projects will be the United Railway line, which will be complet-

ed from its present terminus to Tillamook as fast as the work can be done economically, and the Oregon Electric is to be built from Salem to Eugene in 1911.

This summary of work was given out by John F. Stevens, chief of the Hill forces in this field, on his return from Chicago and the East.

where he has been in consultation with the heads of the system.

WILL COME LATER.

C. C. Chapman of the Portland Commercial club in a letter to the Marshfield Chamber of Commerce says the proposed visit of Portland. business here on the Auvil was called off on account of the storm delaying the vessel so long at the Columbia river. He and others were aboard ready to come but finally save up. He says he hopes to arrange the trip for an early date.

### STOCKHOLDERS' MEETING.

The yearly business meeting and election of officers of the Randolph Lumber company was held at Randolph Monday and the following officers elected.

Alfred Johnson, president. S. P. Bartlett, vice-president. Geo. A. Hartley, secretary, E. E. Johnson, general manager. Coquille Herald.

Try The Times Want Ads.

J. A. Collier, president.

- C. A. Gage, vice-president.
- R. H. Mast, treasurer.
- M. O. Hawkins, secretary.

J. A. Collier and C. A. Gage left for the Bay to take an inventory of the plant and it is intended to begin moving the mill at once. A force of men will be put to work at either end, the one here putting in the pilings and flooring and the one on the Bay taking down the machinery and buildings.

The site secured for the mill is considered a very good one, being close to town and having the river on one side and the railroad on the other. The railroad company will put in a side track to the mill large enough to accommodate 30 cars or more.

Coquille people are jubilant over the certainty of again having two mills running in the near future. The two will employ in the neighborhood of 60 to 75 men.

REVIVALS AT ALLEGANY.

The revival meetings at Allegany closed Sunday. There was eighteen baptized in Marlow Creek near Price home. There will be Sunday school every Sunday and prayer meeting on Thursday evening.

Read The Times Want Ads.

#### Capital fully paid ..... \$100,000.00

#### W. S. Chandler, President;

M. C. Horton, Vice-President; Dorsey Kreitzer, Cashier. Ray T. Kaufman, Asst. Cashier

#### DIRECTORS:

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deposit lock boxes for rent. OFFICERS:

J. W. BENNETT, President. J. H. FLANAGAN, V.-Pres, GEO. E. WINCHESTER, Asst. Cash. R. F. WILLIAMS, Cashier, GEO. E. WINCHESTER INTEREST PAID ON TIME DEPOSITS.



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#### OTHER GOOD BUYS

- 2 Lots on Fifth street near Hennessey residence for \$600 plus \$225 street improvement bonds.
- Corner Johnson and Fifth street, 50x140 for \$650 plus \$225 street improvement bonds.

# See Title, Guarantee & Abstract Co. HENRY SENGSTACKEN, Manager

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NOTICE TO TAX PAYERS. Taxes for the year of 1910 are due and payable on and after Feb ruary 1st, 1911. Three per cent re bate up to March 15th. From March 15th to April 3rd pay taxes at face.

There will be no further notice of the amount of taxes due sent out by mail, except where the taxpayers request it and furnish a list of th property on which they desire W. W. GAGE pay.

Sheriff and Tax Collector. Dated: Coquille, Oregon, January 16th, 1911.

## DR. G. W. LESLIE,

**Osteopathic Physician** Graduate of the American school of Osteopathy at Kirksville, Mo. Offer n Eldorado Blk. Hours 9 to 12; 119 4; Phone 161-J; Marshfield; Oregon

DR. J. W. INGRAM, Physician and Surgeon. 209-210 Coke Building. Phones: Office 162J; Residence 162k

W. BENNETT. Lawyer. Office over Flanagan & Bennett Bana Marshfield, Oregos

W7M. S. TURPEN. Architect.

Over Chamber of Commerce.