

Coos Bay Times

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 COOS BAY DAILY TIMES
 Marshfield Oregon

CHEAP MONEY.

Professor Norton of Yale University, as an authority on Political Economy, whose prominence is second to none. In a recent paper prepared by him the present financial depression was considered and some remarkable conclusions were reached. He called attention to the fact that in 1900 the world's output of gold for that year had reached the extraordinary sum of \$265,000,000. Each year since 1900 the increase in the output of the mines has been such that in 1906 the quantity mined was valued at \$450,000,000. This flood of gold was startling, but, in fact, it was, in his judgment, nothing to the volume which was yet to come. Professor Norton believes in the quantitative theory of money as do all scientific economists and financiers, and he recognizes the fact that the value of gold depreciates in proportion as the supply increases. But this depreciation can only be detected in the increase in the value of what gold buys. When prices go up the purchasing power of gold has diminished. And Professor Norton prophesies that prices will, in spite of the financial set-back, still continue to rise and that in the next three years the cost of living will increase thirty per cent. This leads to the conclusion that men can not afford to retain their money, but, in order to take advantage of the cheapening of gold and the increase of property values, they must invest in property. They must buy.

Professor Norton may be right and his theory is certainly logical, but it is possible that an offset may also exist which, although the quantity of gold put out by the mines is very great, yet money may be scarce and may acquire new power. It is undeniably true that the world's volume of business has increased since 1907 many times faster than the output of gold. Millions of people, whose ancestors were too ignorant or too much better trained and in such better circumstances than their forebears that their exchanges require millions more money. Railroads and steamships have brought the different parts of the world so closely together that commerce has multiplied its demands many times. But the pressing needs of all mankind are so great that vast sums of money are demanded. The Panama Canal is only one instance. Famine stricken regions in Russia, India and China must be irrigated to save the lives of millions. Vast amounts of money are needed for this. Two hundred and fifty million Hindus need to have the aid of money and would furnish great rewards to investors. Four hundred million Chinese are waking up to modern business methods and must have factories, railroads, and all the equipment of a modern commercial nation. All Europe and all America are needing an extension of their convenience, and the railroads and steamship lines are not equal to the needs of mankind. For all this there is not money enough and when the panic came it found the United States in the condition of the man who had millions of property, and millions of dollars' worth of orders on hand, but had to go into the hands of a receiver and cease business because he could not get money enough to do business. Asset currency may not be the best kind and may be a little in the line of privilege, but in view of the immediate needs of the country and the splendid condition she is in to do business, if she can get the money, it is much to be hoped that some such measure as that proposed in Congress will be enacted. In spite of Professor Norton we need more money.

The bees of the United States produced \$25,000,000 worth of honey last year. Get busy.

A prominent New York preacher says that George Washington could not now fill the presidential chair. Alas, so; poor George is dead.

With the Toast and Tea

THE COMMUTER AND HIS GARDEN.



SHOWING OFF. —Triggs in New York Press.

GOOD EVENING.
 The man who can't work unless he has a pipe in his mouth never produces much that is worth preserving.

Only a Little.
 Only a little sunshine,
 After the welcome rain;
 Only a little laughter,
 After tears and pain.

Only a little loving,
 After a kiss or two,
 Only a fond caressing,
 When you're feeling blue.

Only a little kindness.
 Given in many ways,
 Makes our life worth living,
 Makes many happy days.

Only a faithful promise,
 Ever to be true,
 Is all I'm asking,
 Dearest love, of you!
 —Augusta Stephan.

It has been found that when you attempt to make some Coos Bay men eat their words, they would rather fight than eat.

There are some Coos Bay men who try to carry at one time a load that would look better if taken in two trips.

Some Coos Bay people who turned over a new leaf this year have found that it blew back before the year had grown very old.

A North Bend girl drew herself up haughtily as she said "you had no business to kiss me." "But," the Marshfield young man said, "it wasn't business, it was pleasure."

It was a little Coos Bay boy who, when called to get washed, said: "What's the matter, haint nobody got nothin' else to do?"

The New Year.
 Although we rhyme it
 Pat and straight
 We're apt to write it
 1907.
 —G. A. GOODRUM.

One Coos Bay man says he has already made several mistakes this year. He has dated several letters 1907.

A Marshfield man recently had a serious operation performed. He had his daily "smile" cut out of his habits.

A Coos Bay man, when asked by the doctor to show his tongue, replied that no tongue could tell how bad he felt.

—Do you work for a living? Yes! Then you're my friend and you will find that McArthur's hand lotion will smooth and soothe the "hard and horny hand of toil" it will soften and whiten any old hand. Remember it's made only by McArthur at the Prescription Drug Store.

COMMUTATION TICKETS
 —On sale at Melrose Restaurant.

—Use The Times want ads. You get a lot for a little.

PORT ORFORD POINTERS.

Week's News as Collected by the Tribune.

Port Orford has a mammoth wood pile on the beach at Battlerock, brought there and piled up by the big surf.

Dr. White and his nephew, an attorney, both old Oregonians, but now of Chicago, went down the coast Friday looking after investments in real estate. They were accompanied by another gentleman and they constituted a jovial trio.

Nat Dean is carrying the mail from Langlois past Hare to where he meets the Myrtle Point carrier, while Gene Strain drives from Port Orford to Langlois. The boys get tough, but they have had a strenuous time doing so.

Miss Calla Chandler began a term of School Monday in the Elk river district. A house at Adolphsen's mill has been fitted up for school during the winter months, as it accommodates a larger number of children at that place than where the school house is located further up the river.

Rev. Geo. H. Roach was unable to come down and hold his regular services at Port Orford last Sunday because of the illness of his wife.

There were more agates on the beach Sunday than at any time this winter, and the day being warm and sunny many people were out and some fine agates were collected. Port Orford challenges any other point on the coast to produce such a quantity and quality of gems, both as to value and variety as are found on Agate Beach.

A little daughter aged 11 months of F. Cook's, who resides in Port Orford, died of whooping cough last Wednesday morning and was laid to rest in the cemetery here on Thursday, Dr. Glanville conducting the funeral services. The bereaved family have the sympathy of the entire community.

So far January has been remarkably warm, with grass growing all along the coast. Not a snow flake has yet fallen in Port Orford and as there is no snow in the mountains to speak of, we may reasonably expect good weather and an early spring.

A couple of gentlemen came in from Portland last week, bought a lot of grub, and next morning went up Hubbard's creek where they camped a couple of days, and came back and left for Portland again without revealing their mission. But we suppose it was to get the final piece of red tape to tie around the Byer's survey to complete its approval.

SCOTS! BURNS ANNIVERSARY.

All Scotchmen, sons and grandsons, also wives and sweethearts are invited to attend the anniversary of Robert Burns to be held in Redmen's hall Jan. 25th, 1908. A very interesting program has been arranged also banquet. A very enjoyable time guaranteed for all those attending.
 SEC. HUGH SNEDDON,
 PETER SCOT, Jr.
 EDWARD MITCHEL,
 Committee.

—The ¼ off sale on all toys and Christmas China will continue all throughout this month. Coos Bay Cash Store.
 Try a want a.

Business Directory

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 Residence, two blocks north of
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 1431. Residence Phone 1656.

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 Times Building, Marshfield, Ore.
 United States Commissioner's Office.

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 Office over Flanagan & Bennett
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