

# Coos Bay Times

AN INDEPENDENT REPUBLICAN NEWSPAPER PUBLISHED EVERY DAY EXCEPT MONDAY AND ALSO WEEKLY BY

THE COOS BAY TIMES PUBLISHING CO.

The policy of the Coos Bay Times will be Republican in politics with the independence of which President Roosevelt is the leading exponent.

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Marshfield Oregon

### NOW I LAY ME DOWN TO SLEEP.

A newspaper, whether published in a city or town, is a great vehicle of publicity and through its columns the people learn what has befallen their friends and neighbors and what the public institutions and their public servants are doing. They are the avenues through which public officials communicate with the people and the laws of most states and the charters of nearly all cities provide that the official acts of those in authority shall be published in the papers so that the people may read them and know what is being done. In no place on this earth except Marshfield and North Bend, do the people fail to interest themselves in the news columns of the papers, and everywhere except these cities the inhabitants have time to give the paper news. Here the people are too busy. Lawyers are overworked and while physicians have few cases of sickness to care for they are incessantly employed in surgical operations, and bankers are so absorbed in counting their "liquid money" which flows in over their counters, that they have no time to recollect what they have done in a public way. Such is the situation in Marshfield.

Somehow the people of this region expect the Times to become forthwith as big a paper as the New York Sun. They do not stop to think that they are not paying for any such expensive issues. If it should attempt to employ a force of reporters to cover this county, or ever the two cities, and provide the community with the office and mechanical force necessary to run a great metropolitan paper they would go bankrupt in two hours after starting. Yet there are some people who expect us to send out a corps of detectives to ferret out the news, and whenever they see a reporter coming seek to conceal the most harmless items as if they were fugitives from justice. Then they find fault with the paper if it does not get the news. In every city except Marshfield and North Bend every citizen who has courage enough to assert citizenship, and patriotism enough to help, goes to the phone when he learns an item and notifies the newspaper. Even in the little towns of Seattle, Los Angeles and New York City they do it.

However the High School election will certainly take place on the 7th day of November and it will be according to law.

### WHAT FOOLED WALL STREET.

It is a cunning trick which fate employed on Wall Street in the recent panic there. Wall Street is not particularly proficient either in morals or economics, but it knows the game. It knows all the rules of the game, too, and has generally been able to play on all the passions of the human heart to its own undoing. It knows when to flatter, when to threaten, when to scold, when to sing, when to laugh, when to weep, when to scare. It had all its bugaboos and quick change costumes. It could throw the country into a panic at will. A few men who were in control could make or break public confidence. So long had it been master of the situation that it thought to stop the crusade against "successful dishonesty" in the same old way. What happened? Wall Street is getting sober now and looks with amazement at the spectacle of a nation with its face all covered with smiles and a business world practically unfeared.

How did it happen? There were many causes. One of the greatest causes which lies below the superficial game, was the economic truth that the country was and is independent of Wall Street as it has never been before. Business is mainly done on credit, but he controls the business situation who has the cash to

settle all balances. Wall Street has generally claimed and held the credit of the business world and handled it as it chose. But she has not handled all the cash of late. Bank notes and greenbacks, all silver in its subsidiary form, all silver certificates and subsidiary coin go into circulation in one way only. That way is through the loaning of money to men who have to do business on credit. These men, no matter how remote they are from Wall Street, are dependent on Wall Street and New York bankers in so large a measure, that they dance to the tune of Wall Street always. Their independence today is due to the fact that the West and Alaska put every year nearly or quite \$100,000,000 of gold into circulation by paying it directly to the miners who take it out of the ground, and these pay it directly to the merchants and Western bankers. The gold goes from the mine to the mint and comes back in the form of coin and gets into labor's hands without toll being paid to Wall Street. This is enough to make the West independent and Western prosperity will not be endangered as long as this continues. This is what fooled Wall Street.

### PRESIDENT FIXES THE SAILING DATE

Invitations to Philippines Cannot Be Accepted—No Newspaper Men On Board.

Washington, Oct. 29.—Secretary Metcalf today announced that it was definitely settled that the Atlantic fleet will leave Hampton Roads on December 16 for its cruise to the Pacific coast. This announcement followed a conference held at the White House to which the President summoned Secretary Metcalf, Rear-Admiral Evans, who will command the fleet on its cruise to the Pacific, and Rear-Admiral Brawnson, chief of the Bureau of Navigation of the Navy Department. The conference was called to continue more in detail the Cabinet meeting discussion of naval affairs yesterday. The discussion related particularly to the details of the Atlantic's cruise to the Pacific.

It is understood that matters were in such shape that the President was thoroughly informed on all important items in the itinerary. Admiral Evans, who has been confined to his apartments on account of an indisposition, looked and declared himself to be much improved in health. The Bureau of Insular Affairs today received a cablegram from Governor Gerlane Smith, of the Philippines, asking that the Atlantic fleet be permitted to visit Manila during the week beginning February 19, in order to attend the pre-Lenten festivities.

The fact that the fleet will not have arrived in Pacific waters by that time precludes this.

Mr. Metcalf stated that the question of allowing newspaper correspondents to accompany the fleet was discussed and the conclusion reached not to allow newspaper men aboard, but that officers of the fleet would be designated to send such news as might be thought desirable to make public.

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Plant sails from Marshfield Friday  
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C. F. McKNIGHT,  
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Upstairs, Bennett & Walter Block  
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