

# TRUST BUSTERS FLAY COMBINES

Charles Dawes Lifts Up a Small Voice To Say "Not All Are Criminal."

## LEAK IN SUPREME COURT

Advance News for Papers—Parsons, of Boston, Speaks on "Trust Philosophy."

Chicago, Oct. 24.—Delegates to the National Civic Federation today eagerly discussed the remarks made at last night's meeting by ex-Comptroller Dawes of the treasury. Dawes made a sharp attack on the federal department of justice saying "Some of its actions look remarkably as if favoritism were being displayed for the combinations."

He said, "It is remarkable the cases handled by the department of justice are always tried in the newspapers before they get into the courts." He also criticized magazine writers, who, he said, made a practice of attacking men who accomplish great things in the mercantile and financial world. He then entered into a defense of the financiers of New York, asserting that many of them who have borne the lash during the last four years, are doing a work for the good of the country, the value of which is hard to estimate. In conclusion Dawes urged an amendment of the Sherman anti-trust law soon so as to avoid the implication that all combines are of a criminal character. At today's session, Prof. Frank Parsons spoke upon "Trust Philosophy."

Chicago, Oct. 24.—Trusts and combines are results of the action of the beneficent principles of union and co-ordination. Industrial organization is almost as important as civic organization. Men united into tribes, states and nations, because combination gave them power for defense and civic action. And they learned to unite into great industrial organizations because combination means economy and social benefit. There are many cases on record in which combination in manufacturers has saved one-half to three-fourths of the labor and capital required to yield the same product under competitive conditions; and the savings will probably be quite as great in commerce and agriculture when the idea of combination takes possession of these fields.

Competition means economic waste, bad character product, and civic and social damage. For many years economists have recognized this in respect to natural monopolies such as water supply, gas, electric light and transportation, and have declared that, whether in public or private hands, such services should be recognized by the law as monopolies and regulated as such. It is now coming to be seen that this old principle long ago applied in Great Britain and other countries to these quasi-public services, should also be applied to monopolies by combination.

The destruction of trusts and combines is a false aim. In the first place it is impracticable. Trusts and combines exist in obedience to the law of industrial gravitation, which outranks any law that congress or legislature can make. No practical legislation can prevent men from acting in harmony if they have the sense and character to do so. In the second place combination ought not to be destroyed, because it is a social benefit. It is not combination, but the abuse of the powers of combination that should be abolished. The real problem is to adopt such measures as will secure a fair distribution of the benefits of combination and prevent the absorption of an undue share of these benefits by a few individuals, or any arbitrary or unjust use of combination power for the private purposes of the controlling owners.

The chief abuses referred to are over-capitalization, excessive charges based on monopoly power or unfair methods of crushing rival dealers, railroad rebates and favoritism, selling low in competitive districts while making high prices elsewhere, unjust treatment of labor, and political corruption or undue pressure on government or public authorities.

The principal remedies that have been proposed are: (1) Anti-trust legislation. Prohibition of trusts and combines. (2) Federal license and incorporation with thorough supervision by national authorities and full publicity. (3) Graded taxation, putting a low rate on trusts and combines that open their books to public inspection,

make low capitalization, reasonable prices, fair wages, etc., and a high rate on combines that refuse to open their books to public inspection and oppose publicity, or are tainted with over-capitalization, excessive charges etc.

Men combine for profit. They combine now in anti-social forms because profit lies in that direction. Arrange your trust laws so as to break the connection between profit and anti-social methods and link loss with anti-social forms. (4) Arbitration. We may require monopolies to act subject to boards of arbitration having power, on appeal, to fix selling prices, wages, etc. The protection which is afforded by competition being lost, when, for the sake of economy, competition gives way to monopoly, the protection of judicial decision should take its place. It is unfair for one party to contract to have arbitrary power to fix the terms of the contract. It is unfair for the seller of things the people must buy, to have power to fix the prices of those things, and it is easily unfair for the public to fix the prices. The prices should be fixed in case of dispute, by boards of arbitration representing all the parties in interest, labor, capital and the public. (5) Administration by public officers, permanently under public ownership, or temporarily under judgments for breach of law.

When a corporation cannot pay its debts a receiver may be appointed by the court to conduct its business until it is on a sound basis. So it might be enacted that when a trust or combine is found guilty of violating the law, it could be put in charge of a judicially appointed public officer who should use the profits to pay off excessive capitalization and reduce rates to a fair basis, and should ascertain and publish the values, costs and facts to the concern, and conduct the business under the law and the supervision of the court until it is put in every respect on a sound basis in harmony with the law and the public good.

Over ten years ago the speaker presented the last three remedies to the consideration of Henry D. Lloyd, Governor Altgeld, Governor Pingree, and other leading thinkers. They did not disapprove but refrained from giving such endorsement as would indicate a sufficient vitality in the suggestions to make it worth while to push them. Ten years more of observation and thought, however, have intensified my conviction that the first remedy is undesirable and impracticable, the second excellent and easily practicable, and the other three probably also of much value though somewhat difficult of application.

## TAFT CHEERED AS NEXT PRESIDENT

Filipinos Give Great Demonstration at Banquet in His Honor.

Manila, Oct. 24.—There was a great demonstration here tonight in honor of Secretary Taft, the occasion being a banquet arranged by a committee composed of members of the general assembly. The secretary was cheered for five minutes when introduced with the statement that "there is no man to whom the Philippines owe more than to the future president of the United States," the Nationalists being especially demonstrative.

A silver loving cup of native make was presented to the secretary, who, in expressing his thanks, said he was gratified when he heard President Osmena say the United States had kept its every promise to the Filipinos, both in letter and in spirit. He urged the importance of education, in order to overcome the tendency blindly to follow one man. It was necessary to give all an equal opportunity, so that the son of the humblest person might aspire to the highest position in the state. He was confident that the assembly would unite with him to procure legislation to better existing conditions.

He said it was important to choose the best men as delegates to the national congress. He hoped for the adoption of a tariff as low as possible and a law limiting the exports of tobacco and sugar to the United States. This would do good and would prevent the formation of another Cuba, where the absorption of energy in the production of one commodity means the control of the masses by the few and is not in the interest of the government.

Mr. Taft said he was satisfied with the condition of the Philippines, and solemnly warned those who may attempt a cleavage of two people now coming together. In conclusion the secretary toasted the prosperity and long life of the islands. At a meeting this morning of the carnival committee, composed of the leading business men and progressive citizens, Mr. Taft, in a speech, expressed his approval of the projected island carnival.

The secretary had a long talk with Aginaldo this afternoon.

## GAINS 25 PER CENT WITHIN SIX MONTHS

Lakeview Increases in Population and Prospers Financially Too.

Lakeview, Or., Oct. 24.—Lakeview, county seat of Lake county, increased 25 per cent in population in the last six months, and now has about 1000 inhabitants.

There is a strong demand for business blocks and residences, and were it not for the fact that there is a lumber famine more than a dozen residences would now be under construction in addition to the several modern cottages now nearing completion. As soon as the weather permits work will be begun on the new \$50,000 court house. The material is now on the ground and there is a balance of \$50,000 in the county treasury, enough to pay for the building.

The price of livestock is above the normal; grain and hay are in demand and the crops just harvested are abundant.

The gradual approach of the railroad, which was extended from Madeline, Cal., during the last summer, and the probable construction of an irrigation system that will reclaim nearly 60,000 acres of land in Goose Lake valley, tributary to Lakeview, have caused an awakening in this section, and men of means are coming here from California and investing heavily in town and farm property.

Lakeview is at present handicapped by lack of a lighting system. Only a few weeks ago the electric power plant on Pine creek, from which power for lighting purposes was derived, was destroyed by fire, and the town has since been left in darkness. There is, however, a movement on foot to rebuild the plant.

—A. H. Eddy for plans and specifications of your new home.

## PRODUCE MEN TO FIGHT BIG TRUST

Pittsburg Dealers Begin Suit That Is National in Scope.

Pittsburg, Oct. 24.—Independent produce dealers of Pittsburg have begun suit in their attempt to break up the alleged illegal combination of fruit growers and produce associations of the United States. The suit was filed yesterday in the United States district court, and joining which W. H. Arbor, who started the fight against the trust, are others who charge that they have been blacklisted. The suit makes the case a national one and paves the way for federal aid, which has been promised by President Roosevelt, who has referred the case to Attorney-General Bonaparte for investigation.

A surprise in connection with the suit is the making of the Elgin board of trade a defendant. Every railroad entering Pittsburg is also included, as well as all the big fruit and produce growing associations of the country.

—A. H. Eddy has been busy since coming to town. New cottage designs.

Moves to Daniels Creek. Mr. Charles Baldwin, who came here from Spokane three months ago and built a home in Railroad addition, sold out lately at a good profit and purchased an 80 acre farm near Daniels creek, where he moved with his family yesterday.

Notice Redmen. —All members are requested to meet tonight, Friday at the office of Farrin & Farrin to consider important matter of propagation of the order, 7:30 sharp. Don't fail, this is important. By order of the Sachem. Attest G. N. Farrin Chief of Records.

Price Ship Yard Lays Keel. The new Price ship yard has laid the keel for a new ship. The feeling in Bandon is very jubilant over the quick work of getting the yard established and ready for business. The ship to be built is one to take the place of that lost in the fire in July.

Sausalito Will Sail Saturday. Captain John Sarrins, of the schooner Sausalito, loading at North bend, was in Marshfield yesterday and informed a Times representative that he expects to clear for San Francisco on Saturday with a full cargo.

LONDON PAST 7,000,000 MARK Population of "World's Greatest City Shown in Census.

London, Oct. 24.—London, according to a census issued this week, has passed the 7,000,000 mark.

## SITUATION HELPED BY BIG DEPOSIT

Feeling in Pittsburg Greatly Improved by Cortelyou's Prompt Action.

Pittsburg, Oct. 24.—The financial situation in this city improved steadily today. The government deposits of \$5,000,000 placed in a local bank as a precautionary measure, aided in restoring confidence in all quarters. None of the banks, however, requested assistance. Employees of the Westinghouse companies were assured today by the receivers that there will be no suspension of operations and that semi-monthly wages will be paid promptly.

Helps the Banks. New York, Oct. 24.—It was announced early this afternoon that John D. Rockefeller had deposited \$10,000,000 with the Union Trust company one of the city's oldest and strongest trust concerns and the money is to be used by that company in aiding trust companies in the situation generally.

Takes Rock From Base. Contractor Jacobson, who is putting in the government jetty at Bandon, has arranged a plan of handling the rock at the quarry to greater advantage. He has constructed a ditch from the bay to the quarry for scows, and takes the rock from the base of the quarry instead of from the top as has been the custom heretofore. This arrangement saves much time and labor and expedites work all round.

Paid Life Insurance Money. W. J. Butler yesterday paid to Mrs. Kate Thomas \$1000, which represented the full life insurance policy of her son Jesse Thomas, who was killed this summer at the Eagle Point boom. He was insured in the Union Mutual of Maine.

## Gillette Found Guilty.

New York, Oct. 24.—The jury in the case of Walter R. Gillette, former vice-president of the Mutual Life Insurance Company, who was charged with perjury, tonight returned a verdict of guilty. The verdict was accompanied with a recommendation for mercy. Gillette was remanded until Monday for sentence.

Lusitania Makes Another Record. Queenstown, Oct. 24.—The Lusitania arrived here at 9:30 this evening, breaking the eastward record of 5 days 4 hours and 19 minutes, held by herself. Her passage this time was four days 22 hours and 46 minutes.

Mother's Club. There will be a meeting of the Mother's Club Friday, October 25, at 3 o'clock at the Baptist church. All who are interested are cordially invited. The subject for discussion at this meeting is Parliamentary Rules.

## FITZSIMMONS IS AFTER O'BRIEN

Australian Declares He Will Slap Enemy's Face the First Time They Meet.

Pittsburg, Oct. 24.—"I will slap the face of Jack O'Brien and kick him into the street the first time I meet him, whether it be on Broadway or in a drawing-room." This remark was made by Fitzsimmons at the Pittsburg hotel last night. Fitzsimmons says he will devote the rest of his life to telling what he thinks of O'Brien because of the latter's statement about the last fight between Fitzsimmons and Johnson at Philadelphia.

Fitzsimmons says he has sent word to O'Brien that he will punch him on sight and that O'Brien is keeping out of the way.

The Australian declares that John O'Brien, the colored fighter, is the only man in the country today who has a chance against Jeffries.

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