

Forced Out Sale Still Going On

We don't want the public to get the idea that this is a "Big Fire Sale," "Below Cost Sale" or "Damaged Goods Sale." It is not. It is just what we represent it to be, "A FORCED OUT SALE." We have no place to put our goods after November first. To induce you to put them in your homes we are selling cheaper than you can possibly buy anywhere else on the Pacific Coast.

A Comparison of Prices Will Convince You

Remember another thing: These are not shop-worn goods or rejected articles. Many of them are entirely new, just arriving, as they were shipped before we had time to countermand the order.

**Most Elegant Dining Tables, Fine Rockers and Chairs.
Thirty Varieties of Iron Beds, Curtains, Linoleum, Cabinets, etc.**

This stock is selling like hot cakes. Make your selections before the stock is depleted.

- - Don't Put It Off - -

GULOVSON'S

"THE - RELIABLE - FURNITURE - HOUSE"

BLACK DAY FOR COPPER

Failures Follow One Another in Rapid Succession—Otto Heinze Pinched.

BUTTE BANK IS CLOSED

Directors Fear Run, Though Institution Is Solvent—Hamburg Firm Under for \$7,000,000.

Butte, Oct. 17.—The State Savings bank of Butte, one of the largest institutions of its kind in Montana, closed its doors shortly after 10 this morning. The proceedings were the result of a directors' meeting who posted a notice stating that because of unsettled conditions and unverified rumors that may cause excessive demands by depositors and owing to a shortage of currency, the bank deemed it for the best interests of depositors to suspend. "The bank is solvent," the statement said, and it was explained that in the event of a run, the bank would not be in a position to pay out all the demands any more than any other bank in the city. The rather tight condition of money, the failure of Otto Heinze and company, and the general uncertainty prevailing in the country, entered into the decision of the directors. It is stated the bank will pay out inside of 60 days. Otto Heinze does not owe the bank a dollar and F. A. Heinze less than \$300,000 which is amply secured. Mr. Largey, president of the bank, owes it \$7500 and is able to pay many times that amount. The bank holds on hand about \$800,000 and has deposits of about \$3,000,000. There are about 6,000 depositors, and of this number, 575 are commercial depositors, the others being the savings of working people. The directors announce they will proceed with the building of the new bank which is nearing completion and which will cost about \$200,000. State Bank Examiner Collins will take charge of the bank tomorrow.

Sensations Follow Each Other.
New York, Oct. 17.—Sensations followed each other in rapid succession in the financial district today as a result of the collapse of the projected corner in United Copper and the suspension of a prominent brokerage firm yesterday. The firm of Otto Heinze & Company was suspended from the stock exchange and

F. Augustus Heinze resigned the presidency of the Mercantile National bank of New York. The Amalgamated Copper company at its meeting cut its quarterly dividend from 2 per cent to 1 per cent. Directors of the Boston & Montana company declared a quarterly dividend of \$6, in place of the former dividend of \$12. The failure of Halter, Zehle & Company, prominent brokers of Hamburg, with liabilities that may reach \$7,000,000, was announced. The State Savings bank of Butte, Montana, of which the Heinze's are principal stockholders, suspended. As a result of these sensations, the market was halting and irregular but there was an apparent feeling that the break of the attempted corner in United Copper had cleared the atmosphere somewhat and the market rallied before the close. The suspension of Otto Heinze & Company, of which firm Max M. Schultze is a stock exchange member, was based on a complaint to the exchange by Gross & Kieburg who failed yesterday. This firm charge Heinze & Company with refusal to accept 3211 shares of United Copper, said to have been bought on the order of the Heinze firm. This act, Gross & Kieburg state, was responsible for their failure. Attorneys for this firm stated today that the amount owing to the firm from the Heinze firm aggregates \$600,000. The Heinze firm announces it is perfectly solvent and all legal obligations will be met. Attorneys say that suspension by the stock exchange was accepted by the firm in order to give the latter time to sift its legal obligations from the enormous claims which have been made against it, which, it is alleged, they are not legally obligated to pay. The resignation of F. A. Heinze from the presidency of the Mercantile National bank, it is said, was decided on at a midnight meeting at the home of C. W. Morse, who is largely interested in the bank.

It was announced this morning, Heinze at the same time giving out a statement in which he said that his resignation was due to the fact that he wished to devote all his time to straightening out his brother's firm. He stated positively that he has not disposed of his holdings in the bank and that control would remain where it had been and that he would continue as a director. United States Controller of the Currency Ridgely has been tendered the office of president of the bank, but has not yet decided whether he will accept.

The low price of refined copper, which dropped even lower today, and the disorganized condition of metal in the market, is the reason given for reduction of the dividends of the copper companies. The announcement of a quarterly dividend of 1 per cent came as a surprise. Failure of the Hamburg firm and the Butte bank both followed closely on the news of the suspension of the Heinze firm on the stock exchange.

The Butte bank was largely controlled by Heinze interests. It is said that the claims against the Heinze firm growing principally out of the attempted corner in United Copper, may reach \$2,500,000.

COAST NAVY MUST HAVE MORE LABORERS

Washington, Oct. 17.—The situation at the Pacific coast naval stations and yards is such that some means must be found to secure additional skilled mechanics for not only is there insufficient labor to put the battleship fleet in order when it arrives on the coast, but there is actually insufficient force to keep up with the demand for current repairs of ships now at the station. Temporary relief may be found, it is hoped, by the navy department for relaxation of rules for the employment of labor in the navy yards so as to permit applicants for such work to file their applications by mail instead of presenting them in person as is now required. And, as soon as congress assembles, the case will be carried before that body with the recommendation that legislation may be had to secure a force of labor sufficient to meet the needs of the Pacific coast yards, not only for the present but for the future.

Wreck on Local Railroad.
A logging train yesterday forenoon piled up in a promiscuous heap about nine miles south of Marshfield and five cars were wrecked. The noon train from Coquille encountered the wreck and the passengers were transferred to a train which had been sent out from the local yards to bring them in.

Holland Anderson Nearly Well.
Holland, better known as Mazook Anderson, who has been in the Mercy hospital for several weeks, is greatly improved and will be discharged within a week. He had a serious complication and only the best of medical attention preserved him to his friends.

Seattle Next.
Norfolk, Oct. 17.—The American Association of traveling passenger agents in the 24th annual session today selected Seattle as the next place of meeting and M. J. Roche of Portland, Oregon, was elected president.

Pharmacist Ill.
George Erickson, the popular clerk at the McArthur pharmacy, has been quite ill for several days, which forces general Mac into early and late hours.

Mr. Fitzgerald's Side.
J. E. Fitzgerald was fined \$50, and \$9.80 cost for catching salmon with a net for family use on north Coos River, in justice court of Marshfield on Wednesday.

WALNUTS WILL BE FUTURE ASSET

Output of the State of Oregon Is Growing at a Very Rapid Rate.

According to the most prominent handlers who have received local samples of late, the state of Oregon is destined to be in absolute control of the walnut market of the Pacific coast—which means the U. S. tier class of tress had been set out because at this time California controls much the larger per cent of the trade.

Walnut growing in Oregon is not yet on a very extensive basis but the output is showing a very tremendous increase. It has only been a few years since the growing of walnuts attracted commercial attention in this state. Most of the first nuts grown here were of small size and of rather indifferent quality and for awhile producers felt that climate conditions were not proper for the raising of walnuts on a commercial basis in competition with California.

Of recent years, however, a better class of trees has been set out and the nuts produced are not only as good as those raised in the south, but experts pronounce them to be far superior to those grown any other place. They say that not only does the walnut reach the size of those grown in the southern state but the nuts are generally of better color; the meat is firmer and the oil is more abundant and richer. This is causing many to go into the culture of walnuts as a regular business.

It has been shown that walnuts are one of the most profitable crops to produce even in California where the dry weather in many seasons interferes with a large crop. Here in Oregon the experts say there can hardly be a failure to produce a good crop.

Likes Coos Bay Country.
Mr. and Mrs. P. Hanrahan, of Vancouver, Wash., are spending a short vacation on Coos Bay. Mr. Hanrahan is an employe of the Weyerhaeuser Lumber company, but his visit to Coos Bay indicates nothing more than a vacation. He is greatly impressed with the county and will investigate it thoroughly before returning north.

ON MONDAY OCT., 21, 1907

The First Trust and Savings Bank of Coos Bay

Will open for business in its temporary banking office on Broadway, opposite its new building now in course of construction. It will maintain fully equipped commercial banking, savings and trust departments. Patrons will be accorded every facility and courtesy consistent with sound banking.

Capital \$100,000.00

Officers and Directors

JOHN S. COK	E, President.
W. S. CHANDLER,	HENRY SENGSTACKEN.
WILLIAM GRIMES.	STEPHEN C. ROGERS.
JUDGE JOHN F. HALL.	DORSEY KREITZER, Cashier.
DR. C. W. TOWER.	M. C. HORTON, Vice Pres.

"CRYSTAL" SPECIAL MATINEE

SATURDAY 3:30
FOR WOMEN and CHILDREN

CRISP AND JUICY—there are no imperfections in Preferred Stock Olives, in glass. Every one is selected and sound; the most delicious relish possible with oysters, fish, meats, in salads, etc. Olives have recently been acknowledged as among the most wholesome of foods and a fine tonic to digestion.

Preferred Stock Canned Goods
Packed Wherever the Best are Grown

Represent the finest obtainable. In Spain, climate and centuries of experience and skill combine to grow and prepare better, more delicious olives than have ever been produced elsewhere, hence Preferred Stock Olives are imported each season from Spain. They are in seven sizes, from fifteen cents to two dollars a bottle.

For State Occasions and Every Day—Preferred Stock—
at your Grocer's

ALLEN & LEWIS, Wholesale Grocers, PORTLAND, OREGON, U.S.A.

