Coos Bay Times

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Marshfield, Oregon.

THE GOLDEN FLOOD.

The gold product of the world has been so greatly increased during the last ten years that the prophecies made 1896 of floods of gold coming seem to have been really prophetic. Since that tremendous year Alaska, which was previously looked on as scarcely more valuable than its seal fisheries were worth, has been pouring fifteen million a year into the world's supply. Nevada, which was then scarcely considered, except as a barren, sage brush plain, or mountain waste, has developed Tonopah, Goldfields, Bullfrog and a very productive district. Colorado, the great silver producer has taken the lead as a gold producer. The other states of the Rocky Mountain West have been pouring gold into the volume of precious metal until, all the states combined, with Alaska, have swelled that volume into a tide and a flood which Wall street can not control. Thus it is of comparatively little importance what Wall street does, for its decrees are no longer absolute. Money is sufficiently plentiful so that the average man carries his credit in his pocket and can cash it whenever he chooses.

It is not merely America which is increasing the world's supply of gold money and thus making the individual man prosperous and happy. Success Magazine had, in its last issue, quite a suggestive article on the subject of gold as an article of manufacture. Strictly speaking, of course, it is out of the question to manufacture gold, although a French chemist and Professor Emmons of New York have both been successful in transmuting silver into gold. But while that is possible it is not regarded as very profitable yet. The old chemical theory was that gold and silver were two distinct metals without affinity. Modern science has exploded that theory. Success discusses the output of gold from the Witwatersrand in South Africa. It shows that the conglomerates of that district are very low grade, carrying only 10-pennyweight of gold to the ton, but so uniformly distributed, that with present methods, machinery and Chinese labor, the district adds $100,000,000 annually to the world's supply of gold. The increase of the quantity to $200,000,000 is only a question of labor. Since 1896 the dumps at old abandoned gold mines have cleaned up vast fortunes in America. The San Joaquin and Sacramento valleys in California are capable, with modern machinery, more particularly the dredge, of producing untold millions. All that is required is capital and labor and the profits are assured.

This flood of gold proves with its attendant prosperity that no effort should be made to stop the forward movement given to all humanity by the expansion of independent primary money. The danger of such a shortage comes not from the people or from the representatives of the people but from Wall street. Nature is ample enough and abundant enough to keep the world at work if the people do not voluntarily contract her bounties. There is no danger that the present prosperity will cease until such contraction is forced.

THE PURITAN PRESIDENT.

The president delivered a vigorous and effective speech at Provincetown, Massachusetts, on the occasion of the dedication of its monument. In that speech he lauded the strong character of the Puritan who settled New England and who has been successful in impressing that character on American institutions everywhere. He called special attention to the disposition of those early settlers to regard law as serious and to obey its dictates inplicitly. From this he drew a lesson and applied it to corporations. His view is well known and no words of Theodore Roosevelt the President can ever more effectively express that view than do the acts of Theodore Roosevelt the man. The exceeding merit of this latest president of the United States is, that his words, though strong and bold and in the great contest with corporate encroachment "half battles for the free," do not measure up to the courage and accomplishment of the "things done" which are to his credit.

The eulogium bestowed by him on the character and record of the Puritan was not so remarkable for any novelty which it contained or any literary superiority which distinguished it, as on account of the man who spoke it. It was a modern day reflection of the Puritan character through the medium of one who descends, not from the Puritan, but from the Cavalier who looked upon the Puritan with contempt and the Dutch ancestor who stolidly forebore to persecute with the Cavalier for the Puritanic system of devotion. Roosevelt's Dutch ancestors gave him a name which belongs to a nation which gave the Puritan his first asylum outside his native country. His Southern ancestry, represented by his mother's side, were of Cavalier descent. Singularly appropriate it is, to find the Puritan's banner, on which the motto "Obey the Law" is emblazoned, upheld by the strongest of modern advocates of purity in government, the Dutch and Cavalier President of the Greatest of Republics.

POLITICAL DOLLAROCRACY.

The old Bay State, Massachusetts, is about the only one which will this fall have a really exciting election. Strange as it may seem to Western people there is really much dissatisfaction with President Roosevelt in some of the capitalistic centers of the East. The gubernatorial election in Massachusetts comes every year and the administration policies are very much in issue. Henry M. Whitney, it is expected, will be the democratic candidate, and Governor Guild will be the republican candidate for re-election. The next legislature will elect the successor of Senator Henry Cabot Lodge, President Roosevelt's leader in the United States Senate, and it is considered a close question whether he will retain his mastery in the state. The administration is deeply interested and probably will use its influence as far as possible to effect the defeat of Whitney.

To those unacquainted with Bay State politics it may seem peculiar that Henry M. Whitney should be a powerful factor in the counsels of any political party after his exposure by Lawson. But it must be remembered that Boston has never taken Lawson seriously and that Massachusetts is more interested today in its investments than in the standards raised by its Puritanic founders. No families, not even the "400" of New York are more bound up with pride and covetous of money, than the aristocracy of that state. They believe that the president is disturbing values by insisting on corporate obedience of law. So, in spite of the fact that the moral sentiment of Massachusetts is with the president, there is danger that dollarocracy combining with democracy will be able to successfully project the ignorant Greek, Italian, Canadian French and foreign vote together with the aristocratic vote against Lodge and the administration policies and place Whitney in the governor's chair.

—K. of P. Picnic next Sunday— Don't forget to get your tickets at Norton & Hansen's or the North Bend News company stores for the K. P. picnic. **The North Bend orchestra has been engaged for the occasion and will furnish music for the day. Committee.**

—Dance at Sumner, Aug. 31. Launches Tioga and Sumner leave Marshfield at 7:00 sharp.

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Phone Main 41.

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Subject to change without notice.

No. 1.	Daily, ex. Sunday	No. 2.
Lv. 9:00a.m.	Marsh'd	Ar.12:30p.m.
.....	Junction	.....
Lv. 9:45a.m.	Coquille	Lv.11:30a.m.
Ar.10:20a.m.	Myrtle Pt	Lv.10:45a.m.

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