

COOS BAY BRIEFS

TIMES' TELEPHONES

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CORRESPONDENTS IN
COOS COUNTY.

DO YOU WANT EASY MONEY? The Daily Coos Bay Times will place a correspondent in every town and community in Coos county. For every line of news matter turned in correspondents will be liberally paid. In a short time the paper will be materially enlarged and equipped with new machinery. Its aim is to build up and develop the richest country on the Pacific coast and in the United States. To attain that end the paper is not only willing, but determined to spend money. If you have a few spare moments each day you can utilize them to your financial benefit. Write today.

COOS BAY TIMES,
MARSHFIELD, OREGON.

Prepare For Bank.—The work of removing the buildings from the corner of C and First streets was started yesterday, and will be rushed so that work can be started on the new building. The residences occupied by Hansen and Setman are to be moved to the J. S. Coke property at the corner of Cedar and Pine. The Wheeler real estate office will be located between the Holm Meat market and the McPherson Glaser Company on the C. A. Smith property. No disposition has as yet been made of the other residence on this corner. It is for sale and will be taken off in a few days.

Heavy Cement Order.—Flanagan & Bennett have ordered the cement for their new bank building. The order consists of 850 barrels and will be brought here in a short time on one of the lumber sailing schooners. The cement was purchased from Grace & Company, of San Francisco. The same firm has the contract to furnish cement for the bank building at the corner of First and C streets. This building will take 1,000 barrels. It will also be shipped by sailing schooner.

Receives Nails.—The C. A. Smith Lumber and Manufacturing Company yesterday received by the steamer Plant 400 kegs of nails to be used in the construction work of the new mill. In addition to this a lot of iron was received for the machine shop.

House Street Roller.—The city is having a building constructed adjoining the barn in a corner of the C. A. Smith local retail yard, at mill house the new ten-ton street roller, which has been setting out in the weather.

San Marsden Leaves.—Sam Marsden will leave on the steamer Breakwater for Portland, from which place he will go to Seattle. He intends to be gone about three weeks on a business and pleasure trip combined.

Extend Trip.—Bishop Scadding and wife will this morning leave for a trip to Coquille, Bandon, Port Orford, Gold Beach, Myrtle Point, and Roseburg, continuing on around to the rest of his charges.

E. A. Anderson Returns.—E. A. Anderson, who has been visiting in the East for the past two months, returned yesterday.

PERSONAL.

Miss May McGee, of Empire, will spend a few days the guests of Miss Edna Weider next week.

Mrs. J. L. White will leave this morning for Coquille, to be gone two weeks.

Mrs. Frank Haynes and J. Butz left yesterday for Empire, to visit for a few days.

Born.—To Mr. and Mrs. Eren Olsen, a daughter.

Miss Reta Johnson, of Coquille, was in the city yesterday.

J. S. Barton, of Coquille, attended to business matters in this city yesterday.

LOCAL WEATHER.

By E. Mingus, local co-operative observer.
Maximum 69
Minimum 51
Set maximum 61
Precipitation03
Wind...N. W., partly cloudy

Chicago, June 28.—Judge Chytrous today declared the law passed by the last legislature prohibiting the sale of cigarettes in Illinois is invalid. He held that the body of the act did not conform to the title in that the law was declared an act to "regulate," when in fact it was an act to prohibit.

EX-GOVERNOR GIVES WARNING

Herrick Advises on Need of Conservatism In
Incurring Heavy Debt—Believes In
Passage of Fowler Law

Ex-Governor M. T. Herrick sounded the keynote to the economic condition in this country when in a speech delivered before the Ohio Bankers' Association, in session here, he spoke on the necessity of conservatism in the incurring of further debt. He said:

It is essential at the present time that there be no discouragement of capital, for unusual economic conditions exist. Since 1897 there has been unparalleled prosperity and activity which has lasted longer than any similar period in the history of the country, and, like all periods of prosperity, it is infected with the germs of incipient danger. Credit, easily obtained, has not only been used in promoting legitimate enterprises, but in exploiting illegitimate unproductive and speculative enterprises. The loans of national banks alone have increased from \$1,000,000,000 in 1897 to over \$4,600,000,000 in 1937. Deposits have shown a corresponding increase, but the ratio of lawful reserve to deposits has decreased from 31.7 per cent to 21.22 per cent in the last ten years. A decade ago the average reserve in specie held by the country banks in their vaults was 13.57 of their deposits. This ratio has declined to 7.39 per cent at the present time. There now exists a necessity for going slow in the incurring of further debt and for the checking of investment in unproductive and speculative enterprise.

The problem that we have before us is to provide an auxiliary to our national bank currency that will supply the variable and responsive element so necessary to the industries of today. That this is not yet clearly understood is indicated by the fact that the suggestion has recently been made at Washington that the amount of currency be increased by permitting the banks to issue currency based one-half on bonds and one-half on other approved bonds. Such a provision would add only to the volume of the country, which is not necessary, without in any degree relieving the situation. The rigidity of our present currency makes it ill adapted to carry an overload. It is the "peak" of the load which must be provided for.

The problem was studied and discussed by the American Bankers' Association for many years without reaching any agreement until last year. The result of its deliberations is embodied in the report of the special currency commission appointed by the American Bankers' Association with which we are all familiar. The recommendations made in the report and embodied in the Fowler bill are generally regarded by students of economics as eminently wise and conservative, and if such a law is passed by Congress we are provided with currency that will respond to the varying needs of industry, expanding in the fall to meet the requirement of funds to move the crops and contracting as the tide turns to the reserve cities. The members of this association can render no more patriotic service to their country than to strenuously urge on Congress the passage without further delay of the Fowler bill or a similar measure.

INDEPENDENTS TO
MEET BAY CITY

The Independent baseball team will play its first game of ball for this season tomorrow morning at 10 o'clock on the league grounds, when they will meet the team from Bay City. Both teams are said to be playing good ball, although neither has participated in a game this year. The gate charges will be 10 and 15 cents.

The line-up of the Bay City team has not been definitely arranged, but the following players have practically been selected to represent the Independents: Carl Johnson, c.; Jim Merchant, p.; Chandler, 1b; Sid Bernitt, 2b; Will Sleep (captain), 3b; John Bernitt, s. s.; Fred Bennett, l. f.; Doyle, c. f.; N. Johnson and Alfred Matson, r. f.

Kilburn Off.

Sig. Hanson, local agent for the F. A. Kilburn, has received word that the boat has been taken off the run. No announcement has as yet been made of a boat to take her place. The boat is owned by the Watsonville Transportation Company.

SOUTHERN PACIFIC COMPANY

Portland & Coos Bay S. S. Line

S. S. BREAKWATER

Sails for Portland July 3rd 5 P. M. with passengers and freight

C. F. McCollum, Agt.

Phone Main 34 - - - A. St. Dock

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MONUMENTAL WORKS

We guarantee better work at lower prices, than can be had elsewhere. Do not order monumental work until you have

SEEN US

Stewart & Mitchell

Corner 3d & D Sts.

Phone, - - - Main 1731

Day Electric Current

Will be in operation July 1st.

Electric motors, fans etc. will be installed at cost and we furnish the meters.

Electric flats irons, curling irons, chafing dishes and coffee percolators for the house.

Call at the office or phone for our solicitor to come and make you prices.

THE COOS BAY
GAS & ELECTRIC CO.

AUCTION = = = AUCTION

TODAY

2:30 p. m.

and

8:30 p. m.

We will hold our REGULAR WEEKLY AUCTION of HOUSEHOLD and MISCELLANEOUS GOODS at our AUCTION HOUSE on 2nd Street between B. and C. in Marshfield.

Remember

The DAY and HOURS, for THEN you may buy ANYTHING and EVERYTHING we have at YOUR PRICE, not ours.

Remember

That we handle ALL KINDS and GRADES --New and Old-- of PERSONAL Property and it is no trouble to show and price our goods to you.

COME

COME

COME

at "ANY OLD TIME," but be certain to come next Saturday and ENJOY the EXCITEMENT of an AUCTION SALE.

Remember

That we sell you as GOOD goods --new and old-- CHEAPER than you can buy elsewhere.

Remember

That we are ready to sell YOUR property for you on commission, at YOUR HOME, or after removing it to our Auction House.

Remember

WE ARE STAYERS--that we are here here to stay and that if YOU will ATTEND our Sales and BID we will SELL.

Remember

That you can buy ANYTHING you want DURING THE WEEK at our AUCTION HOUSE for--

Much Less Money than Elsewhere

Remember

That we pay you ALL your old furnitures and furnishings are worth, and that it is no trouble for us to call and see them.

Ring us up Main 874

and we will let you know when we can call.

Remember

That by coming to our AUCTION House you can see that Mammouth Antique Bed Room Set and that Magnificent and Valuable Library which is to be BROKEN UP and sold as you wish to buy.

TO-DAY

2:30 P. M. and 8:30 P. M.

Coos Bay Auction Co.

MARSHFIELD, OREGON

TELEPHONE 874

If You Want

A Brass Bed, Hair Mattress, Clipper Springs, and Mahogany Dresser Bedroom Set, a fine Mattress, a Good Bed Lounge, a Cook Stove, a Heating Stove, a Gas Range (extra cheap), a gun, a dining table, a Rug, a Clock, an elegant Dining Room Sideboard, a beautiful Dresser, a \$65 Drophead White Sewing Machine, a Camera, Dishes, Toilet Set, Child's High Chair, Walker or Bed, and oh! SO MANY OTHER THINGS TOO NUMEROUS TO ITEMIZE THAT YOU CANNOT AFFORD TO MISS OUR AUCTION SALE NEXT

Telephone 874