

The Madras Pioneer

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THURSDAY Nov. 14, 1907

OUR TEMPORARY MEDIUM OF EXCHANGE

According to a Pendleton exchange, warehouse receipts for wheat are taking the place of actual cash in that city during the present financial panic. The paper tells of a farmer who, needing money which he could not get because the banks were all closed, took \$50 in warehouse receipts for wheat to an implement dealer, who accepted them in payment of his bill. The implement man then turned the receipts in to the merchant, who in turn paid the cold storage and commission people with them. And so on, until at the close of the day's business the warehouse receipts had paid off \$380 in debts, and not a cent of actual cash had been used in the transactions.

Clearing house certificates in Portland, and warehouse receipts at Pendleton and other wheat shipping points, emphasize the cause of the whole financial trouble in the Northwest. There is plenty of property representing value, but there is not enough actual cash as a medium of exchange in handling it. The entire Northwest is enormously prosperous, with its bumper crop of wheat to market at high prices, but there is a failure in the supply of currency necessary to handle the immense crops and carry on the ordinary business of the country, and a general tie-up follows.

Clearing house certificates and warehouse receipts, secured by the actual values which they represent, whether wheat, lumber or collateral security, are a temporary expedient for relieving this shortage, and locally they are proving a great factor in affording relief, but there will be no feeling of security in the situation until actual cash begins to pour in for handling our crops, and converting them into the prosperity they represent.

IS HARRIMAN OUT?

The eastern crisis in the money market has not affected other railroad building, beside Harriman's. The North Bank line is being rushed to completion with all possible haste. The Burlington, the Northwestern and North Coast, the Great Northern, are all pushing their work ahead with vigor, and the closing down of Harriman's work will only accelerate their speed by furnishing them from 5000 to 10,000 men which they can use to advantage, says the East Oregonian.

The question naturally arises, with these facts in view, is Harriman down and out? Has he lost in the big game? Is his railroad building at an end? Hundreds of other men will step into the breach and will begin the actual development of Oregon which Harriman has only bottled up, if Harriman is actually down and out.

He is not the only railroad builder. Jim Hill may build less mileage on paper than Harriman, but he lays more ties and steel than Harriman every month in the year and if Harriman is out Hill may turn his attention to the development of Oregon.

WHEAT BUYING IS RESUMED

Yesterday's Portland papers bring the news that business has been resumed in the wheat market, which is the most important news this section has received since the financial panic began. While buying is not yet extensive, it is reassuring to know that the immense crop of grain is again beginning to move, and it gives the financial situation a decidedly more hopeful appearance. The resumption of buying by Portland grain merchants and commission men will start things moving again throughout the Inland Empire.

Investigations of coal outcrop in Malheur County, Crook county and at two or three other points in interior Oregon are being made. There is no longer doubt that within the next few years, if development work proceeds, all sections of this state will have available coal supply of a quality equal to the best lignite on the Coast, and in two or three of the mines the coal will be found equal to the Colorado coal now being sold at high prices in Portland, says the Oregon Journal.

No small amount of deliberate lying has been indulged in, where the truth would have served better, with respect to the failure of the proposed traction train on the Shaniko-Madras line. A California paper "in the barber-shop" lauds the effort as a grand success. We've wished it was, and the way to make it such, still, in the face of obstacles, is to tell the truth and advocate better roads in Crook County.—Moro Observer.

If money begins to pour into the Northwest to move our immense crops with, and the prosperity of this section begins to manifest itself again within the next two weeks, there will be additional cause for a great and general Thanksgiving on the fourth Thursday of November. We could even stand to have two days of thanksgiving as in the days of Pennoyer.

SUNDAY SCHOOL CONVENTION

The Madras district held its third semi-annual convention in the Free Methodist church in Madras, November 9.

Seven Sunday schools were represented, having a total representation of forty-five.

Morning, afternoon and evening sessions were held and much interest in the work manifested.

Permanent organization was effected and the following officers elected: President, L. A. Hunt; vice-president, Charles Lowther; secretary, Miss Grace Smith; superintendent Home Department, Miss Elva J. Smith; superintendent Primary Department, Mrs. M. E. Percival; superintendent Teachers' Training Department, John Hoffman, jr.

The convention adjourned with the understanding that another meeting would be called some time during the Spring months. SECRETARY.

DIFFICULTIES OF DEEP DRILLING

Work on the deep well at the Baldwin ranch has been temporarily held up on account of the drill having got caught. In an attempt to loosen the drill the cable was broken and now the drill and a portion of the cable are down in the well, and if they are gotten out a fishing tackle of some description will have to be rigged up. At the time the accident happened they were drilling through a soft, loose formation that caved in frequently and caused much trouble. Just before reaching that the drill had penetrated a layer of very hard granite, so hard that only eight inches or a foot could be drilled each day. The well is down about 600 feet.—Bend Bulletin.

LIKES ALBERTA COUNTRY

C. N. Banta Says It is All Right, Notwithstanding the Snowflakes

C. N. Banta, who moved from this section to Ferry Point, in the Alberta country, several years ago, takes exceptions to recent reports published in this paper, criticising that country. From Mr. Banta came the first report of the damage which resulted to them from the snowstorm which occurred early in this season, and which we published in good faith. In a more recent letter he says that the damage was not as severe as was anticipated, as the wheat all lay one way on the ground, and they were able to harvest it. Off of 40 acres he states that he has 11 stacks, from which he expects to thresh 60 bushels to the acre if his grain turns out as well as did his neighbors'. Some of the farmers in that section threshed 70 and 80 bushels of oats and barley to the acre. Continuing, Mr. Banta says:

"The weather has been fine ever since it snowed, and it is sunny Alberta now for sure. We raised 100 bushels of potatoes on a quarter-acre of ground. We can grow anything here that you can grow in Crook County, and lots more of it. For stock raising Alberta leads them all. There is plenty of water and grass. Alberta has her good qualities and her bad ones as well as Crook County or any other place. There is lots of room in Alberta, but people that are afraid of a snowflake don't want to come."

NEW SCHOOL DISTRICT

A new school district, No. 67, has been formed in this end of the county, the new district embracing the Round Butte community and a large portion of the Little Plains, which has heretofore been a part of the Madras district. The new school district, by metes and bounds is described as follows:

Beginning at the northeast corner of the NW 1/4 of Section 9, Township 11 South, Range 13 East, thence south 2 1/2 miles, thence west to the Deschutes River, thence down said river to the mouth of Willow Creek, thence up Willow Creek to where said creek crosses a line extending north and south a half mile east of the west boundary of section 33, Tp. 10, R. 13 and Sec. 4, Tp. 11 S., R. 13 E., thence south to place of beginning.

The petition has been allowed and an apportionment made for the school fund of the district. At a meeting held on October 29, a board of three directors was elected, consisting of J. P. Nelson, J. C. Sothman and Rev. J. G. Moehring. W. D. McNemar was elected clerk.

The new district was very much needed, as many of the children in that district were unable to attend school owing to the distance to Madras. Some of those who did attend school here had to travel a distance of six miles each way every day they attended. Preparation is being made to build a new school house at once, so that a school may be had in the district without delay. The schoolhouse will be located on unsurveyed Government land in Section 7, of Tp. 11, R. 13.

CLASSIFIED LOCALS

LOST—Saturday, Nov. 2, between my place and Madras, a dark gray overcoat. Finder will please return to George Hurt, or leave with Frank Osborn at Madras. n14-21

REAL ESTATE FOR SALE—I have 2 dwelling houses in Madras, well located, for sale; also 4 residence lots adjoining town; two choice farming tracts near Madras. Prices reasonable; good terms. Frank Osborn, Madras, Oregon. n14f

W. FRANK PETETT, the optician, will be in the city Nov. 20 and continuing to and including Nov. 22. n14

IF IN NEED of harness or repairs see Ed Wilson. Will trade new harness for wheat. o31f

PLANTS FOR SALE—Hardy, acclimated and well rooted high quality blackberry, currant, loganberry, raspberry and strawberry plants. For full information and prices address L. D. Wiest, Bend, Oregon. o31f

DO NOT NEGLECT to have your eyes examined by W. Frank Petett, the graduate optician. All work guaranteed. n7-14

STEAM ROLLING—Have your grain steam rolled or dry rolled. I have good new equipment, capacity 15 tons daily. Prices: Steam rolling, \$2.50 per ton; dry rolling, \$2.00 per ton. J. C. Wayne, Madras, Or. o24f

HAVE YOUR EYES EXAMINED free of charge by W. Frank Petett, the optician. A reasonable price charged for properly fitted glasses. n14

WANTED—A good young milk cow. Will pay cash or its equivalent. Apply to Dave W. Barnett, Culver, Or. o24f

ACCOUNTS DUE ME must be settled by December 1, 1907. J. C. Rush, Lamonta, Oregon. n7-28

Try our Imperial washing machine, it is the best. McTaggart & Bye.

WOOD WANTED.—If you have any for sale, please call at the mill and see us.—Madras Milling Co. tf

A Good Place to Trade FRANK IRVINE ANTELOPE, OREGON GENERAL MERCHANT Now offers you a splendid assortment of General Merchandise at prices that will make you happy, cause you to call again, and induce your neighbors to come with you to . . . . . FRANK IRVINE'S AT ANTELOPE The Store That Gives Satisfaction

Timber Land, Act June 3, 1878. NOTICE FOR PUBLICATION United States Land Office, The Dalles, Oregon, Sept. 6, 1907. Notice is hereby given that in compliance with the provisions of the act of Congress of June 3, 1878, entitled "An act for the sale of timber lands in the states of California, Oregon, Nevada, and Washington Territory," as extended to all the public land states by act of August 4, 1892,

Notice of Assignee Notice is hereby given that Mrs. Lena M. Lamb has made an assignment of all her stock of merchandise, notes and accounts to me for the benefit of all creditors. All persons knowing themselves indebted to her are hereby notified to come in at once and settle either with me at Prineville, Oregon, or with my agent at Madras, Oregon. Dated at Madras, Oregon, on this 7th day of November, 1907. D. F. SWEENEY, Assignee.

Timber Land, Act June 3, 1878. NOTICE FOR PUBLICATION United States Land Office, The Dalles, Oregon, Sept. 7, 1907. Notice is hereby given that in compliance with the provisions of the act of Congress of June 3, 1878, entitled "An act for the sale of timber lands in the states of California, Oregon, Nevada, and Washington Territory," as extended to all the public land states by act of August 4, 1892,

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PROFESSIONAL CARDS FRANK OSBORN U. S. COMMISSIONER MADRAS O. C. COLVER NOTARY PUBLIC MADRAS MAX LUEDGEMANN NOTARY PUBLIC MADRAS W. H. SPOOK PHYSICIAN & SURGEON MADRAS J. H. HANER ABSTRACTER OF TITLE NOTARY PUBLIC FIRE INSURANCE, LIFE INSURANCE, Real Estate, Conveyances PRINEVILLE. E. F. ALLEN, President, T. M. BROWN, WILL WURWEILER, Vice Pres., H. BAIRD, Secretary, NO. 3851.

The First National OF PRINEVILLE, OREGON ESTABLISHED 1895 Capital, Surplus and Profits \$100,000.00 WE HAVE A Big Line OF HEATING SToves See them if you buy LOUCKS BROS. DEALERS IN FURNITURE MADRAS, OREGON O.R. & N. NEW TRAIN SERVICE PORTLAND-PENDLETON Connects with S. Branch at Biggs THE SHANIKO TRAIN leaves 7:15 a. m. daily, arriving at Biggs at 10:30 a. m. Returning, leaves Biggs at 10:30 a. m. and arrives at Shaniko at 3 p. m. NO. 2 CHICAGO SPECIAL does not stop at Biggs, and leaves Biggs at 12:30 p. m. returning local arrives at Portland at 10:30 a. m. For further particulars inquire at W. M. MEMURRAY, Gen. Agent, Portland, Oregon. E. J. WILSON, AGENT, MADRAS, OREGON.