ANOTHER ONE QUITS

Receiver for Title Guarantee & Trust Co. of Portland.

Liabilities Placed at \$2,560,000 and gin their journey. Assets \$3,000,000- state Had Funds in Bank.

Portland, Nov. 7 .-- Distrees of the Title Guarantee & Trust company reached a climax yesterday when Judge Wolverton of the United States District court ordered the institution into remon, attorney. Judge Wolverton apmatter was taken into the Federal court living near Boston.

week, with only \$9,000 bank money in perons and not locking refinement. ite vaults and \$9,000 due from other banks, out of deposits aggregating \$1,-800,000. In the succeeding holidays proclaimed by the governor, the bank, unlike the other money institutions of Clearing House Certificates to Serve the city, remained closed.

The trouble of the bank was precipitated by the call of State Treasurer Steel, on the last day it was open for business, for \$100,000 of state funds. The state has on deposit \$395,000. This money, says J. Thorburn Ross, president of the company, and other bank officers, is amply secured by surety bond in Treasurer Steel's favor for \$100,000 and by timber land collateral made over to him in the last few days, from the assets of the bank. How much depositors will get of their money depends on the handling of the bank's assets, which are of a kind that cannot be turned quickly into cash. They consist chiefly of real estate. The liabilities are placed at \$2,560,000 and the assets at\$ 3,000,000.

The failure of the Oregon Trust & Savings bank last August, started a run on the Title Guarantee & Trust company, resulting in withdrawal of \$485,000 deposits up to October _8. This exhausted the bank's supply of ready funds and it was unable to realize on its several big projects.

ALL PULL TOGETHER.

San Frrnciscans Unite in Support of Mayor Taylor.

San Francisco, Nov. 7 .- The election named city Sunday. of Mayor Taylor, District Attorney Langdon and the greater portion of the Good Government ticket appears to have inaugurated an era of good feeling in San Francisco. The bitterness of the campaign has vanished overnight, as though by magic. Men and journals who led the opposition to Dr. Taylor were outspoken today with pledges of loyalty and co-operation. P. H. Mc-Carthy, the defeated candidate of the Union Labor party, in a signed statement, promised his services tonight to the administraiton. Daniel A. Ryan, the defeated Republican candidate, also assured Dr. Taylor of his co-operation. The Evening Post, which has fought Taylor during the campaign, published last night an editorial in which the mayor was highly praised.

SETTLERS BY TRAINLOAD. About Three Thousand Arrive in Spe-

kane at One Time. Spokane, Wash., Nov. 5 .- Nearly

3,000 homeseekers, bound for every part of the Pacific Northwest, arrived in Spokane Sunday by the various roads. They are traveling on tickets Corvallis Experiment Station Will Ship sold in the East under the colonist

FEDERAL COURT TAKES ACTION rates, which expired October 31, and the army is made up of those whe waited until the last day of grace to be-

> Train No. 3 on the Northern Pacific consisted of 25 coaches filled to the steps. It traveled in two sections. Twelve hundred souls, milroad officials estimated, were inside the coaches.

> When the colonists alighted at Spokane to stretch their weary limbs, the big depot was unable to hold the swarm.

Traveling men from St. Paul, who witnessed the embarking from that ceivership, on application of Nathan point on Getober 31, may several hun-Coy, a stockholder, through Joseph Si- dred were left behind. They fought to get inside the gate and train officials pointed as receiver George H. Hill, were compelled to carry children from vice president of the bank. The the cars in order to force the parents to get off in order to make room for those because Coy is a nonresident of Oregon, remaining Portland, Seattle and Ta-The bank closed on Manday of last of these colonists, who seem to be pros-

BANKS ISSUE PAPER.

Public as Cash.

Portland, Nov 5 .- In order to supply the temporary need of currency and furnish means for marketing the crops House association has authorized the issuance of bank checks in denomina- 4 and 4 % tier. tions of \$5, \$10 and \$20 for general cir-culation. These checks, or clearing house certificates, will be based upon deposits of notes, bills of exchange and other negotiable instruments that are lumber actually sold, and other marketable products or paper approved by by the association and by which the certificates will be issued.

These certificates or emergency bank notes will be issued through the Portland Clearing House association to the extent of two-thirds only of the value great institution.

of the securities. The certificates will te redeemable in cash February 1, 1908, and will be used in all transactions the same as currency. They will be received by the banks in payment of all obligations and will circulate the same as gold, silver or paper money.

This plan for providing a temporary circulating medium was adopted at a conference of the representative bankers of the cities of Portland, Tacoma, Spokaze and Seattle, held in the last

PAPER MONEY IN BAY CITY.



WESTON SIUDENTS WORK.

President French Hopes to Make

Normal Self Supporting.

the ambitions of President Rob at C.

French are realized. It may offer

young men and women an opportunity

to secure an education on their own re-

sources. With this plan in view, Pres-

ident French has just purchased 65

It is the hope of President French

Lumber Mills Shut Down.

South Baker. This employed 200 men.

Begin Seeding at Athena.

begun in earnest since the rain began.

Up to that time a great many farmers

were afraid to begin seeding lest there

should not be enough moisture in the

ground to sastain the growth of the

wheat. But now they feel assured, and

there will be thousands of acres of land

seeded during the next few weeks. The

large farmers have from four to six

Apples for President.

Northwest Rural Carriers

few days.

Athena-Seeding in this section has

Pendletcn-Many lumber mills in

STUDENTS PACK APPLES.

Carload of Newtons.

Oregon Agricultural College, Corvallis-A carload of first class Newtowns, from an orchard operated under a lease by the horticultural department at the college, is being prepared for shipment, the grading and packing being done by students in the agricultural course. The work is a drill in that important department of horticulture, and they acres of excellent timber land 10 miles get regular credits for it in their col- from Weston, where boys may work at pert from Hood River, in giving the school.

students special instruction. The Newtowns being packed for ship- to develop the industrial side of life, ment are from the five-acre Meeker and he believes the opportunity to orchard, but a few hundred yards from work should be offered every young the college. The land was leased last man and woman attending school. year for purposes of experiment. A portion of it was given the highest are working their way through school. scientific cultivation, and the remainder allowed to go in much the same fashion that is usual on Willamette valley coma are the destinations of hundreds farms. The difference in the appear- Eastern Oregon are closing down on acance of the two portions is so marked count of the money stringency. The as to leave no doubt of the efficacy of care. Scarcely a single box of market- and 40 men are out of work. Several able apples will be secured from the small mills in Union and Baker counneglected portion, while from the culti- ties are closed. The largest mill shut down was the Oregon Lumber mill at vated part at least 600 boxes of the finest truit will be secured.

The test seems to establish that New- Many Blue Mountain mills are closed. towns are a desirable variety for plant- he Umatilla county mills are still runing in the Willamette valley. Professor ning. Lewis declares the color of the fruit of the state, the Portland Clearing from this orchard is as fine as can be produced. The apples will grade 31/2,

O. A C. Registrar Busy

Corvallis-The registration at Oregon Agricultural college has already seached 887, not counting the specials in music secured by wheat, grain, canned fish, and dairying. This is an unprecedented enrollment for this time of the year and demonstrates plainly, in the opinthe committee that has been appointed ion of those informed, that the regis ra- drills running daily, and each drill tion will easily reach 1,000 or 1 100 be- plants from 20 to 25 acres a day. fore the close of the school year. Evertyhing is moving along smoothly at the college and President Kerr is giving complete satisfaction as head of this cial club will send a fine box of apples

Change in Instructors.

University of Oregon, Eugene-Mr. Wiley J. Huddle, who has been instructor in the University of Oregon during the past three years, has just been appointed a member of the public utilities board of the state of Wisconsin. His office will be that of state gas inspector, with a salary of \$1,800 and department of chemistry at the univer- rier, Ole M. Blom, substitute; North of moneys which are actually due them and District Attoriey McNary, of a sity has been filled by the election of Dr. W. L. Shinn, of Wisconsin.

Open Umatilla Lands.

CALL EXTRA SESSION. President Being Urged by Conserva-

tive Financial Leaders.

Washington, Nov. 4 .- It is learned here from undoubted sources that Pres-Ident Roosevelt is now being urged to call an extra session of congress to deal with the financial situation. The request comes from and represents the judgment of the conservative leaders in become a self supporting institution if the financial world, who have represented the present situation as one com-

pelling action of a character that will eradicate all ground for suspicion of American industrial methods. The president has been assured from

m st reliable sources that there will be no opposition on the part of the great cently by John Castner, a packing ex- duct to be sold for the benefit of the industries of the country to the enacthis ideas of Federal control to the extent to which he has expounded them in his recent public utterances. These assurances are made at this time to what has been represented as the most dangerous situation which has con-Even now many young men and women fronted the country during an extended historic period-that is, the seeming growing lack of confidence based on known irregularities in business meth-

ods in some quarters and no sure and speedy means of separating the good from the unsound. Meacham Lumber company shut down To this end it is suggested that the

president set congress to the task, first. of making such amendments to the financial laws as will result in the maximum of flexibility with the minimum of basic change in our system; next, and perhaps most in importance, that the president embody his suggestions on corporation control in succinct recommendations for enactment into law.

CONTINUES HOLIDAYS.

Gouernor to Issue Proclamation From \$2,500,000.

sible for the banks of Oregon to secure shipments of coin or currency from Eastern financial centers, although

Freewater-The Freewater Commerto President Roosevelt. These apples have been donated by D. C. Conrad, whose Spokane Beauty variety took the prize at the Walla Walla fair, and caused much favorable comment. They will be sent to Washington, D. C., in a handle the largely increased industrial when they knew the bank to be set

Whereas, I am firmly convinced from information I have received that our Washington, Nov. 9 .- Rural carriers banks were never in better condition without security is considered by a appointed for Washington routes: Fairfield, route 1, Christian Hanson car- than at this time, and are only in need trict Attorney Manning, of Malta Yakima, route 5, Matt W. Rickman, from correspondent banks to tide over, ion, as basis for criminal present carrier, L. B. Stockman, substitute; the present crisis:

GREAT DESTRUCTION OF M Flames Originate in Great Nora Storage Plant, Containing 800, 000 Bushels of Grain,

GOES UP IN SMA

Elevators, Mills and Bocks b

at Superior, Minn.

Duluth, Minn., Nov. 9.-Fire d unknown origin last night detro the Great Northern elevator "A" Superior, together with 600,000 is els of grain, principally wheat, a which was fully covered by insure The elevator was owned by their Northern railroad but was leased to A. D. Thomson company of Dahis The sparks soon ignited the G Republic mill on Tower Bay slip, Great Lakes Dredge & Dock com dock and the Daluth Superior Sta company, which contained the fai ing plant of the Webster Chair .

ner of the elevator dock, and bein was noticed had communicated to elevator. An alarm was turned is four fire tugs responded, but min the intense heat they were drives o the slip and devoted all theirs gies to saving the adjoining pope The steamers W. A. Parent and A. Rogers were in the elevated loading wheat and the latter m take out 200,000 bushels of wheat The fire was under control o'clock and the damage is play

Portland, Nov. 9. - Developer yesterday in the affairs of the h Guarantee & Trust company wereat lown.

District Attorney Manning ma will cause the arrest of officers di bank today on compaint of C. Ehman, who deposited \$1,330 the before the bank closed. Ehman apto swear to complaint charging thein ent, contrary to law.

State Treasurer Steel's violation law in depositing \$300,000 school fa Opinion that Steel should rein

yon, by virtue of the authority vested says he will not resign. R in me, do declare Monday, the 4th day would enable the state to sue buden of November, 1907, a legal boliday for for indemnity. the purpose of assisting in tiding over |. Governor Chamberlain will costs now at the Klamath reservation en-, the present financial stringency and holidays indefinitely, and probably a protecting the credit of the state until issue one proclamation for all of m

Day to Day. November 2, 1907. Whereas, It has been and is impos-

large balances are due to the banks of this state from Eastern banks; and Whereas, Requests have come to me from the leading banks of the whole state, as well as from different commercial bodies and depositors to make pro-

clamation of a legal holiday from day and commercial interests; and

Spokane, route 11, Stuart G. Dowdy, Now, therefore, I. George E. Cham-carrier, Emma G. Dowdy, substitute. berlain, governor of the state of "Ore- ed by Governor Chamberlain, bat is

p ny. The fire started at the southward

ARREST BANKERS.

Co. to Be Investigated.

Conditions of Title Guarantee & Ig

TELEGRAPHERS TO GO BACK.

Executive Board Asks Authority to End Strike.

Chicago, Nov. 7 .- The national executive board of the Commercial Telegraphers' union of America yesterday prepared a circular letter for issuance to all local unions asking them to vote upon the question of granting authority to the board to call off the strike which has been on for the past three months. The letter will be sent to all locals today and the official order ending the strike will be issued as soon as twothirds of the locals have isgnified their willingness to end the fight.

Small Bank Closes Doors

San Francisco, Nov. 7 .- The Citiwould be able to meet all its obliga- of measures to insure correction. tions. The liabilities of the bank, according to Mr. Ragland, are \$91,000, and he places its resources at \$140000.

Forest Fire is Raging.

company has 500,000 feet of cut timber lying in the path of the flames, which will probably be lost.

Japanese Land at Manila.

Clearing House Banks Will Issue Currency in Small Notes.

retail trade and to meet payrolls until ber 28, 1907. the present coin stringency is relieved. The certificates will be accepted as legal tender by the 32 banks in the clearing house association, and will do expected currency shipments from the East are received. The certificates will be retired as quickly as possible by the house to secure them.

It was stated that an important move in connection with the financial situation has been made by the safe deposit the students. companies, who, it is said, have agreed to rent no more boxes to any one, in order to prevent the hoarding of money in safe deposit boxes. Estimates place 000.

Strain Easing Up in East.

gress was made, although there rezens' State bank, one of the small mained many elements of disorder in financial institutions of San Francisco, the situation, owing to the dislocation closed its doors yesterday and announc- of exchange facilities in the money and ed through its president and principal commercial markets. This was inevitstockholder, R. E. Ragland, that the able from the shock of the preceding bank had decided to suspend business week's events in New York. But the that the institution was sound and of the disturbance and in the initiation

Credit Currency Remedy.

relief from the present monetary stringency can only be had through a sys-Deadwood, S. D., Nov. 7 .- Reports tem of credit currency adequate to meet from the lumber camps of the McLaugh- the requirements of trade and redeem-26 miles south of here, tell of a heavy pressed today by Representative Char-

Promote Trade With Mexico.

Mexico City, Nov. 5 .- A. B. Butler. special sgent of the United States government, is in this city to work in the

Pendleton-By a special order of United States Land Commissioner R. A. Ballinger, 2,640 acres of land under San Francisco, Nov. 5 .- Forty clerks the Umatilla irrigation project will be were at work all day Sunday in the restored to entry. The opening of the clearing house preparing certificates in land was made on the advice of the endenominations of \$5, \$10 and \$20, gineers in charge of the project. Janwhich, indorsed by all the banks in the uary 28, 1908, is the date set for filassociation, will be issued by the clear- ings, and no rights can be obtained by ing house. These certificates are to going upon the land prior to that time. constitute a flexible currency for use in The date for the restoration is Decem-

Krag-Jorgensens for O A C.

Corvallis-The Oregon Agricultural college cadets have just received from much to relieve the local situation until the governm nt about 400 of the latest improved Krag Jorgensen rifles. These guns will in part take the place of the old guns now in use, which will be rebanks, because of the large amount of turned to some arsenal. There has securities deposited with the clearing just been formed a third cadet battalion. The new companies are I, K and L, and three more captains and other necessary officers will be selected from ing. \$30; rolled, \$30(0.31.

Farms Selling at Woodburn.

Woodburn-A Salem syndicate has purchased a 161-acre tract west of hay, \$15@16; alfalfa, \$14. the amount of money in sate deposit Woodburn for the purpose of dividing vaults in this city as high as \$10,000,- it into fruit tracts and ronning a spur peaches, \$1 per crate; watermelons, ic into Woodburn from the Portland-Salem electric line -- Sales of farms in grapes, 75ci@\$1.75 per crate; quinces, this section to homeseekers from the 50c@\$1 per bov; huckleberrivs, 7@8c New York, Nov. 5 .- Last week was East are of daily occurrence. There is per pound, cranberries, \$10@10.50 per given over to the work of rehabilitation much activity in both city and farm barrel. of financial conditions, and much pro- property and Woodburn's prospects Veget were never so bright as the are now.

Enlarging the Cannery.

nery is building a large addition to its plant. It will be about 100x160 feet and will give capacity to handle the dozen; peppers, 8(@17c per pound; until the holidays declared by Governor situation has been well in hand and fruit output of the whole neighborhood. Gilette had passed. He also declared success was met in limiting the range Apples are still coming in by the wagon load. Another carload of the prepared squash, 1@1% c per pound; tomatoes, fruit was shipped last week. The tail- 25650c per box. road company will put in a switch. The fruit now has to be hauled about New York, Nov. 5 .--- That permanent 200 yards to the nearest sidetrack.

Normal Training in High Schools. Salem-Statistics compiled by the department of education show that 88 lin Tie & Timber company at Westhant, able in gold coin, was the opinion ex- high schools reporting in Oregon outside of Portland last year graduated 2,timber fire raging to the west of the les Fowler, of New Jersey, chairman of 574 students, of which 74 are employed camp and close to the Wyoming border. the banking and currency c mmittee, as teachers. The state normal school 7 The company sent out a special train which will at the coming session en- board has formulated a teachers' trainwith 75 men to save its preserves, but deavor to have a law passed for credit ing course for high schools, so that the the train was checked by flames. The currency issued by the National banks. teachers who go from those schools to teach in the rural districts shall not be without preparation.

State Will Sue.

Salem-Governor Chamberlain, as Manila, Nov. 7 .- The Japanese cruis interest of trade relations between the president of the state board of educaers which were sent to the Jamestown United States and Mexico. He will tion, has wired defaulting textbook exposition, have anchored in Manila look over the trade conditions of the manufacturing concerns failing to supbay on their way home. A series of entire country, inquiring into those ply public schools as follows: "You Wool-Eastern Oregon average best, entertainments has been planned for features which should interest the mer- are in default as to some books contract- 16@22c per pound, according to shrinkentertainments has been planned for leatures which should interest the mer-their officers and men and every cour-chants of the United States, and report ed for. If contract is not complied with strikage: finances: moheir chains in the harbor steamed outside be-earthquake of October 21, reports tesy will be shown them by the insular in what way conditions can be im-army and navy. at once the state board will sue on shrinkage; fineness; mohsir, choice, proved. 29@30c per pound.

Klamath Opening in a Year.

Klamath Falls-Hiram D. White, allotting agent of the Indian service, is gaged in the last allotment of lands. The work will occupy perhaps a year. It is thought the opening of lands for settlement may take place soon after.

Much Fruit at Milton.

Milton-The fruit men of this vicinity estimate the fruit crop at 300 cars in the district about here. In addition to this there has been an immense quantity of fruit shipped by package affixed at the capitol, in the city of express.

PORTLAND MARKETS

Wheat-Club, 87c; bluestem, 89c;

valley, 87c; red, 85c. Oate-No. 1 white, \$29.50; gray, \$29.50.

Barley-Feed, \$28.50 per ton; brew-

Corn-Whole, \$32; cracked, \$33. Hay-Valley timothy, No. 1, \$17(a) 18 per ton; Eastern Oregon timothy, \$23; elover, \$15; cheat, \$15; grain

Fruits-Apples, 75c@\$2 25 per box; per pound; pears, \$1@1.25 per box;

carrots, \$1.25 per sack; beets, \$1.25 per sack; cabbage, 1@1% e per pound; cauliflower, 25c@\$1 per dozen; celery, Brownsville-The Brownsville can- 50c@\$1 per dozen; corn, 85c@\$1 per sack; cucumbers, \$1 per sack; onicns, 15@20c per dozen; parsley, 20c per pumpkins, 1@ i ic per pound; radishes,

20c per dozen; spinach, 6c per pound; Onions-\$2@2.25 per sack.

Potatoes-75@85c per hundred, de-

livered Portland; sweet potatoes, 23ac per pound. Butter-Fancy creamery, 30@32%c

per pound. Veal-75 to 125 pounds, 71 @8e

125 to 150 pounds, 7c; 150 to 200 pounds, 66,6 luc. Pork-Block, 75 to 150 pounde, 7(a)

56c; packers, 656@7c. Poultry-Average old hens, 11c per pound; mixed chickens, 11c; spring that native women were forced to be-chickens, 11c; old roosters, 8@9c; come Christians and were kept for im-dramed chickens, 12614c. tother, which a strength of the road has been not to run brand dressed chickens, 13(a)14c; turkeys, live, old, 16c; young, 18c; geese, live, 9@10c; ducks, 14; pigeons, \$1@1.50; squabs, \$2@3.

Eggs-Fresh ranch, candled, 35c per dozen.

Hops-1907, 7@9c per pound; olds 4c per pound.

29@30c per pound.

coln or currency, now due and owing week.* our people, can be obtained; and I do declare it my purpose to continue to declare such holidays from day to day

until business conditions appear to me to be normal. In testimony whereof I have hereunto subscribed my name and caused the

great scal of the state of Oregon to be Salem, this 2d day of November, A. D., 1907.

George E. Chamberlain,

By the Governor, Frank Benson,

Secretary of State.

Employes Lend to Employer.

Chicago, Nov. 4 .- Payroll worries were not among the cares Saturday of Henry G. Dawson, manufacturer of mantles. A score of his own employes, all workingmen, surprised him by offering him enough currency, about \$6,000, to carry through two paydays. If Mr Dawson should need more money before the flurry in the market is a thing of history, the men on the other side of his desk will bring more. Last week Mr Dawson made several deposits which would have carried him through

if he had kept them in his own rafe.

Farmers Hold Crops. Lincoln, Neb., Nov. 4 .- The finan- lemon growers in the Southern part sial troubles in New York, with their the state thousands of dollars. H later echo in the West, have not alarm- many years it has been thought in ed the farmers of Nebraska. For the the peculiar disease was "blue moth past decade farmers of this state have another common fungus growth shi disposed of their crops by contract be- infects lemons. It has been discord fore they were barvested, but condi- that brown rot is contagions a tions have changed. Farmers are build-ing barns to store away the corn they is non-contagious and does not spinhave harvested. They say they will hold their grain for higher prices, al-

though as high as 48 cents is offered.

Chinese Stone Missionaries.

an mission in the district of Namho has preliminary, orders have been is been attacked by the anti-foreign ele- for the construction of a branch line ment of the population. The mission- miles in length from Rock Spring aries, Misses Wendell and Erickson, an extensive coal field in the add were stoned by Chinese, who alleged owned almost exclusively by indepet moral purposes. The magistrate at lines to independent fields. Namho succeede ' in restoring order.

with the resent made in connection special representative of a local new with the recent mutiny there, the per-ons arrested being for the most part soldiers and sailors. Merchantmen fying in the harbor stearned outside be fore the firing began, and thus escaped 3,400 persons perished and only 79.00 being damaged.

SEND CASH WEST.

Secretary Cortelyou Swings Club Of Eastern Barkers.

Wasington, Nov. 9 .- The West il receive all the assistance at thesi mand of the Treasury department meet the great demand for month move the crops. Sceretary Cores discussed the situation with the pa Governor. dent yesterday, and has formulate plan, which will be carried into effe unless the Eastern banks rise to occasion and show less selfsing Mr. Cortelyou is of the opinion that large importations of gold and i housecleaning which has been dott New York have placed the banks the in a materially improved condition The government up longer feels the cessity of aiding the Eastern situate but is impressed with the import of meeting the situation which all in the West, where there is pres for cash for crop-moving purposes.

New Lemon Trouble.

San Francisco, Nov. 9 .- A new less infection, termed "brown rot," b been direovered by the University California agricultural experts, whith if not checked immediately, will inja

Union Pacific Drops Mining-

Chicago, Nov. 9 .- It is annou here that the Union Pacific has ranged to retire from the commo Hongkong, Nov. 4 .- The Scandinavi- coal business on January next. M

Only Seventy Survive.

St. Petersburg, Nov. 4.—The latest advices from Viadivestok say that 150 irrests have been made in connection caped.

Vegetables-Turnips, \$1 25 per sack;