

"Do you want to return to the conditions that obtained during the last Democratic Administration?" I am sure that every one would answer "No." Some would probably use a more emphatic negative. Then I would say, "Vote the Republican ticket."

### REPUBLICAN PROSPERITY.

The fact is, no country has ever experienced so high a degree of prosperity as has this country since the Republican party came into control in 1860. It will not do to answer that the Republican party had nothing to do with bringing about that prosperity. We have to deal with facts and conditions, and the fact is that, during the Democratic Administration, every industry was paralyzed and every business was stagnant, and that since the Republican party came into power every business has been stimulated, while the song of industry is heard instead of the cry of hunger and want. That is not all. The Republican party has done exactly everything which the Democratic party said must not be done, and it has refused to do everything which the Democratic party said must be done, in order to bring about prosperity. Now, which party was right? You all remember that in 1846 and in 1860 the Democrats told us that the establishment of the gold standard meant destruction to our foreign commerce and paralysis to our domestic industries. They said that the only hope for the country and the only remedy for our political ills were free coinage of silver and free trade. Yet, when the Republican party came into power, it established the gold standard; it repeated the Wilson Democratic free trade tariff and substituted the Republican protective tariff. Immediately the fires were rekindled in the furnaces, the factory doors were opened, and the cry of hunger and want gave way to the song of industry, and instead of 3,000,000 laborers walking the streets and hunting for work (some of them even begging for bread, as in 1837, 4, 5, and 6), every man who desires employment can now secure it, and he can secure it at higher wages than ever have been paid before.

Is it not a wonderful fact, and yet it is a fact, that this Nation today enjoys the largest foreign commerce of any nation in the world and is, at the same time, paying to its laborers the highest wages of any nation in the world? But did the gold standard contract the volume of our circulating medium as the Democratic party said it would? Did it make money dearer, as they told us it would. Not at all. On the contrary, there is more money in circulation today per capita in this country than ever before in all its history, and money is cheaper; that is, it can be borrowed at a lower rate of interest than ever before. Why, do you remember that during the last Democratic Administration, the Government was compelled to issue bonds in order to obtain money with which to meet the current expenses of the Government and to maintain the treasury balance, and that it had to pay as high as 5 per cent per annum interest? I say, do you remember that? It is a fact. Yet since the Republican party has come into power, so great is the confidence of the people in the correctness of its policies, so splendid a credit has it given to this Government, that nearly all of the bonds issued by the Democratic Administration have been paid off with money derived from the sale of bonds drawing only 2 per cent interest per annum. Think of it, only 2 per cent per annum! Something that no other nation in all the world has ever been able to do. But that is not all. That 2 per cent interest-bearing bond is today selling on the market of the world at a premium of 3 per cent, and I, myself, know of a transaction a few months ago where a National bank being compelled to purchase bonds to secure its circulation, paid 3 per cent premium in the open market for the 2 per cent interest-bearing Government bonds.

Such is the record of the Republican party; two words will describe it—prosperity, progress. You have tried it for a third of a century, and during all that