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NO. 1.

THE OREGON SPECTATOR

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POETRY.

Hopes and Fears.
The dawn is breaking o'er the sea,
The sun is rising o'er the land,
The birds are singing in the trees,
The flowers are opening in the hand.

Taking the Starch out of You.

A little fellow, very fat and stout,
Was walking down the street one day,
When he was met by a young man,
Who said to him, "You've got starch in you."

Production and Consumption of Gold.

Mr. H. W. Williams, of the Oregon Territory, has been engaged in a study of the production and consumption of gold in the United States.

A Modern Circumstance.

A young and pleasant conversation re-
sulted in a distinguished friend, who
gathered many incidents of the
modern circumstance of which was the follow-

The Gold Fields of Australia.

The Sydney Herald, commenting on an
article which appeared recently in the
columns of the London Weekly Dispatch,
remarks as follows, in regard to exagger-
ated statements of the prolific yield of gold
in Australia:

Production and Consumption of Gold.

At the session of the South Carolina
legislature in 1844, the members were
presented with a valuable manuscript by
Mr. H. W. Williams, of the Oregon Terri-

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