TO CORRESPONDENTS.

A NEW MORTGAGE PLAN.

The first farm mortgage ever written on the "amortiszement" plan in the United States was made in Chicago last week. The method comes from Europe, where it has "According to the best calcula- Church of the Redeemer last evening, been in application for 100 years, tions obtainable the world's largest and where it covers 90 per cent of wheat crops were raised in 1893, the farm mortgages. It is simple, 1894 and 1895. These were the being a combination of the usual crops that produced the great surmortgage with a sinking fund pro- plus which caused the serious devision. The borrower, in addition cline in prices. The yield of 1896 to his annual interest charge, pays and of 1897 was small compared a small proportion of the principal, with the previous three years, rewith the result that at the expira- sulting in the consumption of the tion of the lifetime of the mortgage surplus of the earlier period. All the entire debt is extinguished, calculations now bear out the con-On a 6 per cent, farm loan of \$1 000, clusion that 1898 will produce more shipping from here for the presthe annual payment is to be \$87.18. another large crop, comparing The first year this is applied as favorably with the largest yields of follows:

Interest 6 per cent on \$1,000 for one year\$ 6	00.0
	18
Total payment\$ 8	7 18
Amount borrowed 1,00	00
	7 18

Balance due on the principal after first payment The next year the \$57,18 payment will be divided as follows: Interest at 6 per cent for one year on the balance of the principal debt, \$972.81...... Applied to the reduction of the

Total payment This method is kept up for 20 years unless the moregage choses to prepay the principal debt, [which he has the privilege of doing] until at the time of making the last and twentieth payment the principal debt will be reduced to about **\$82.24.**

The twentieth payment of \$87.18 is then applied as follows: Interest at 6 per cent on the unpaid principal of \$82.24...\$ 4 94 Applied on the principal debt,

which is then paid in full

On a straight \$1000 6 per cent loan for 20 years you would pay \$60 interest each year, or in all

...\$1,200 00 And you would still owe the principal debt of

per cent loan .. On an amortizement loan for 20 years you would pay \$57 18 each year or a total of \$1,743 90 And your principal debt is

paid off, you save the differ-

Total cost of an ordinary 6

456 49 ence or .. These figures give one a close insight into the cumulative force of interest. A farmer for example, who borrowed at 9 per cent on a \$1,000 mortgage under the present system, would pay \$90 per year, or more than the farmer who borrowed at 6 per cent on the amortizeowe \$1,000 at the end of 20 years, the silver dollar is worth but fifty while the latter would have his debt entirely extinguished. The Cubans thought they really meant cost \$2.50 per week. difference between 9 per cent and 6 it!" per cent seems trifling. It is only \$30 per year, less than 10 cents per Texas, has been sold by Mrs Carrie day, but slight as the difference, it Brann, widow of the late editor, W may cover all the variations which C Brann, to F T Marple, of Fort lies between a home that is free and as to whether or not the sale was a home that is mortgaged in the to satisfy indebtedness. The purdays when old age comes stealing chaser will continue the publica-on. In many a case it may mean tion of the Iconoclast for the beans, corn and meats may be canned on. In many a case it may mean tion of the Iconoclast for the

home and the poor-house. OREGON'S NEW INDUSTRY.

Concerning the new factory of the Oregon Sugar Company located at La Grande, the La Grande Chronicle says that the buildings will be completed early in September, some two weeks before the beets are matured. The company is incorporated for \$1,000,000 and is a close corporation, subscriptions for stock being limited to a few individuals of means and previous experience in the business. The company vices of Prof Dunn. He is one of owns 80 acres of land around the the rising young men of the state. buildings, which will be utilized as stockyards, warehouse sites, etc. Two hundred and fifty tous of steel scribe money to place in good conwill be used in the construction of dition the McKenzie and milithe factory and 750,000 bricks, and tary roads across the mountains. 150 mechanics are employed upon the work. Over 1200 tons of machinery are in the building with uo the McKenzie and Willamette more to follow, all of American rivers but also a senside one at make and of the very latest Florence.

Eugene City Guard pattern. The present capacity is o handle 350 tons of beets daily. which can be easily doubled at 'ull capacity 24 hours each day, The business department of the WEEKLY GUARD is caused considerable trouble by correspondents addressing the proprietors personally. Address all letters referring to the newspaper or business connected there with to THE GUARD, Eugene, Oregon.

"ull capacity 24 hours each day, giving employment to 100 men. Eight thousand cords of wood will one used each season. Thirty-five oundred acres have been planted to he factory, under contract to the used each season. Thirty-five oundred acres have been planted to he factory, under contract to the used each season. Thirty-five oundred acres have been planted to he factory, under contract to the united States, not yet having taken out of the witnesses in the contest case of the witnesses in the contest c nd the contract price is \$4 per ton. cure his vote for Van Winkle.

WORLD'S WHEAT CROP.

Minneapolis Market Record: other years. Inasmuch as the sur-plus was so nearly exhausted this turns from them. season, a very large proportion of the early marketings from this crop will go to fill the vacant places made so by the high prices this prices of cash wheat will be fairly maintained until at least a reasoable supply has accumulated. It is noticeable that winter wheat has not moved so freely since the threshing began as was generally supposed it would move. It is not unlikely that spring-wheat movement will show equal tardiness, and that prices will consequently exceed current expectations.

A SENSIBLE SUGGESTION.

Albany Democrat

The government has had its hands full thanking the officers of the army and navy for some of the the best thanks are those that ome from the hearts of the Amerian people which have no red tape ttachments.

All important events of the sea ampaign in the present war occur-Total payment \$ 87 18 ced on the Sabbath. Sunday, May day L N Roney has received eleven Kansas. The will bequeaths the prop-The following comparison shows the vice won the great victory a twing affected:

Wanila. Sunday, May 29, Schley

Car loads of freight. Six car loads of brick lime and cement arrived for him bricks. The will was made July 8, 1898 and the fleet of Cervera in Santi-1go barbor and said: "They will be a long time getting home." Sunday, July 3, a part of Sampson's fleet under Schley defeated the attempt of Cervera to escape and destroyed his squadron. Sunday, July 17, the Spanish flag on Morro eastle, at Santiago, was hauled down forever, beginning the final of Spanish control in the Western

hemisphere. Roseburg Review: "The administration is said to be much incensed because the native officials in Cuba are opposed to receiving U S silver money at more than fifty cents on the dollar. How inconsis ent these patriotic gold standard ed at 6 per cent on the amortize-ment plan, but the farmer would declaring for eight years past that physical education. Music and draw-phy, psychology, mathematics and loved wife of E P Wright, aged 74 physical education. Music and draw-years, 6 months and 20 days. The

Brann's Icono:last, of Waco, all the tragic difference between present, and it is thought it will be moved to Fort Worth.

> Jacksonville Times: The Medford Mail has become a Republican newspaper, in order to forestall F K Churchill, who was about to start a journal at Medford to represent Mark Hanna & Co.

> Eugene now has a practical fireman in the position of Fire Warden, and he is attending to the duties of the office in a commendable manner. He will save Eugene several times his salary monthly.

The Board of Regents of the University of Oregon did the right thing when they secured the ser

Eugene business men believe in good roads. They annually sub-

Patronize Lane county summer resorts. She has not only several

WEDNESDAY, JULY 27

FOR ILLEGAL VOTING .- Tuesday's comparatively small expense. The Albany Democrat; Mr H B Boyle, of plant will cost fully \$475,000, and Santiam precinct, was arrested yesterwill be run during the season to its day charged with illegal voting on a full capacity 24 hours each day warrant issued out of Judge Powell's court Thursday at 1 p m, was set for Our entire line of Colored Shoes en out his last papers. Mr Boyle deactory. The yield is conservative clares that he was advised to do so by iv estimated at 10 tons per acre, prominent republicans in order to se

MARRIED -Pendleton Tribune July 26: "One of the most beautiful weddings that have taken place in Pendleton in some time was that at the when Dr Alfred L Beatle and Miss Della Livermore were married. The ceremeny was at 8 o'clock, the Rev W E Potwine officiating. Only relatives of the contracting persons and a few intimate friends were present." Mr Beatle has many friends in Eugene who will be glad to hear of his marri-

BOTTOM DROPPED OUT .- Roseburg Review: It is reported that the bottom has dropped out of the California hay market, and that there will be no ent. Several carloads are now on the way to San Francisco, and the ship-

FOREST RANGERS.-A large number of forest rangers are being appointed to look out for fires and to see that season. It is fair to conclude that no depredations are committed on the Cascade reserve. The compensation of deputies is \$50 per month, and the job will last 90 days. Sidney Scott and Zophe Davis have been appointed for Lane county.

that the grain will yield considerably better than last year. Still he is surprised at the heads of wheat on the fall sown grain being so small, considering Oregon Press Association, yesterday the nearly perfect weather coaditions. appointed the following delegates to wheat weather this year he ever saw which meets in Denver September 6: in Oregon.

us that the vine is making fair progress, but it is certain that the crop Times; M M Shillock, Portland Evenwill be a light one, generally speaking. ing Telegram: Rose Mitchell, The good work done, doing it in a short A number of our large growers have Dailes Chronicle; S C Seach, Portland taffy like style. Why not wait till finished spraying and report the pest the war is over and lump it off? not very numerous, still they are gain- ing during the past few days.

Stockman; I L Campbell, Eugene work for the man when not working in the hop yard. Inquire or address W B Hawley, Lorane, Oregon. ing during the past few days.

> APPOINTED .- A E Wheeler has been appointed administrator of the estate of R J Penrice, deceased; probable value \$1,000. Bonds \$2,000; surities: 8 B Eakin and T G Hendricks.

WHEAT APHIS. - A number of farmers today have informed a GUARD reporter that the wheat aphis has inured some fields of Spring wheat con-

PRICE OF WHEAT.-The Oregonian quotes wheat in Portland at 63 cents Co C, 20th Tennessee, Our rations per bushel. This would mean 50 to 51 have been excellent so far, consisting

University of Oregon.

The fall term will begin September Students who have completed the tenth grade branches can enter the are required for graduates of accredited schools. Reasonable equivalents are accepted for most of the required entrance studies.

good university. There are depart-ments of modern and ancient languages, physics, chemistry, biology, geology, English, elecution, advanced engineering, astronomy, logic, philosoing are also taught. The tuition is JOSHUA J WALTON,

Sec. of Regents.

The Acme Steam Fruit Canner.

This canner not only saves a great deal of labor in canning fruit, but also retains the flavor and form of fruit. There is no burning or boiling over of fruit as the fruit is placed in the jars with perfect safety.

The canners may be seen at Starr & Aya's store, Agents wanted, address. E M BOWERMAN. Waiterville, Or.

Paints and Oils.

Our stock is larger than ever. Mixed paints fresh from factory. Our prices suit the times. I K PETERS, Ninth St, Eugene.

Building an Evaporator.

Junction City, Or, July 27 .-- Bushnell & Mahon have begun the erection of an evaporator of 400 bushels per day capacity. It will be completed by Sep-

To Cure a Cold in One Day. Take Laxative Bromo Quinine Tab, Wilkins & Linn will refund cents in Eugene. your moneyif it fails to cure. 25c. The genuine has L. B.Q. on each tablet.

CASTORIA The Kind You Have Always Bought

A REDUCTION OF

25 PER CENT

2000	14 5054	E) INCOME.			
84	00	Shoes	for	\$3	00
83	50	Shoes	for	27	00
83	00	Shoes	for	\$2	25
89	50	Shoes	for	\$1	85
82	00	Shoes	for	\$1	50
81	50	Shoes	for	\$1	15
81	25	Shoes	for	\$1	00

Did you ever hear of such bargains? YORAN & SON, The Shoe Dealers.

THURSDAY JULY 28.

FROM ROSEBURG. - Tuesday's Review: "Mr & M Elliott came up from Eugene yesterday and in company with H J Wilson went to Canyonville where he will visit his son A board of examiners consisting of Receiver their homestead on Fall Creek, Booth, Register Bridges and Postmaster Frater is holding civil service examination at the court house today. There are six applicants, J H Shupe, Fred Page-Tustin I B Riddle, Geo R Riddle, S C Filnt and Geo Carpy Mis L B Moore left this morning for a visit with friends and relatives at Junction and Oregon City."

pers will propably get very poor re- GUARD: "Frank Mathews, who grad- week. He formerly resided at this uated from the University of Oregon, place. in the class of '95, has accepted the pastora'e of the First Baptist church Claude Branton stopped a. his store as of Tonawanda, a town of 18,000 popu- he came down the Middle Fork of the lation, near Buffalo. He will soon vis- Willamette and offered his horse for it relatives in Eugene." To this the sale, and offered to sell his Smith & Albany Democrat comments as fol- Weston 38 calibre revolver to Jess lows: "The Democrat man was once Holbrook. in Tonawauda. It was the most scattered town he was ever in, and Mathews will have to ring the bell loud to THE GRAIN.-A Vitus informs us make the congregation hear it."

DELEGATES APPOINTED,-George B Small, of Baker City, president of the He says he thinks it has been the best the National Editorial Association, J & Dellinger, Astoria Evening News; I B Bowen, Baker City Morning Dem-Hop Conditions.-Growers inform ocrat; D I Asbury, Grant County upon. News; Charles Nickell, Jacksonvill

ADMINISTRATOR APPOINTED. -- Petition to probate the will of John Dykes, deceased, and for the appointment of Henry Dykes, executor. Friday, July 29 was set for hearing said petition. The value of said estate is Lots of Freight.-Since last Fri- \$500 in cash and 17 seres of land in and was withessed by L H Patterson and J W Doyle, both of Eugene.

> AT CAMP MERRITT .- A Roseburg boy writing from Camp Merritt says: As near as I can as ertain Co G which includes Roseburg, Albany, Eugene and part of Ashland recruits, is to be placed under command of a Lieut from of beef, pork, onion, gravy, "spuds," bread and coffee.

NATURALLY .- Ex: "The Oregonian stated that everybody is paying the war tax cheerfully, whereupon an exchange accused that paper of paying GASA BUYERS UNION its employes in cash instead of by checks in order to save the two cent The courses offered are those of a stamp." Mr Scott wants his neighbor A 25c shoe brush

DIED .- In Grant's Pass, Ju'y 20, at A \$1.00 ax ... 2:30 p m, Mrs Delia A Chattenden, be- 6 doz common clothespins Wrights formerly resided near Elmira this county, and were relatives of D M

FOR BLUE RIVER .-- Mr and Mrs Geo Smith, Mrs Will Smith, of Salem, Miss Nettie Stewart and Geo Willoughby left today for Blue River, on a camping and fishing trip. They will be absent a fortuight.

A FINE SHOWING .- The quarterly statement of the First National Bank of Eugene, will be found in taday's GUARD. It shows a total business of \$392,937.71; deposits, \$258,046.46. It is a most satisfactory showing.

WILL FILED.-The last will and testament of Abner Gile, decess d, late of La Crossa, Wis, was filed in the county clerk's office today. The estate holds real estate in Lane county to the amount of \$2,500.

Dien. - In Eugene, Oregon, last night, the infant daughter of Mr and Studio Mrs George A Dorris. The funeral of the took place this afternoon to the IOOF

WHEAT.-The Oregonian today quotes wheat at 60 to 62 cents per bushel. This would mean 48 to 50

Notice To Poultrymen.

If you want fine cockerels from prize L horns and S S Hamburgs, call on or address Ames Wilkins, Ash Grove Poultry Yard, Coburg, Or.

LOST-A bird dog; coal black, with the exception of a white spot on the breast between the legs; named "Jack". A reward of \$2.00 win be paid for information that will lead to his recovery. Apply or address E Turpening, Eugene, Oregon.

Unity Items.

Mr Joseph Matteson of Egypt, visited his uncle, R C Edwards, Sunday. Mr M S Barker and family of Eugene, spent a few days last week on

Mrs J R Holbrook and daughter, Maude, were guests at Mr Alf Matte son's Saturday night and Sunday.

The government land inspector passed here enroute to Tp 18, S R 2, east, where he inspected the township surveyed by Mr Byars of Roseburg.

Mr P L Carter and family of Fairmount, are visiting relatives and SOMEWHAT SCATTERING .- Eugene friends in this community for a

Mr A D Hyland informs us that

COR. Oats Wanted.

We pay cash. I K PETFRS, Ninth Street

Lost.-A sack of binding twine in the northern part of town. Finder will be rewarded by returning same to ... Callison & Son, Eugene

Angera Goats For Sale.

150 head of Angora goats for sale. Prices \$5,00 per head. Write or call CH BAKER Walterville, Ore.

RENTER WANTED.-For a 13 acre hop yard and 30 acres of farming land, contiguous, if desired. Can furnish

Oats Wanted.

We pay cash. I K PETERS, Ninth street. Wheel for Trade.

A good wheel to trade for body fir

Oregon Grape Root.

50,000 pounds wanted. Will pay Wall Paper in

S H FRIENDLY.

Local Market

July 29, 1898. Wheat-50c.

Oats-28c. Hop -- 2 to Sc. Butter-20 to Soc per roll.

Eggs-14c and weak Potatoes-25c. Poultry-\$2 50 to \$3 50 per dozen

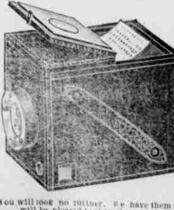
Prices

A 15c stove brush A \$1.75 shoe repair outfit \$1.00

In fact, hot prices all along the line. Look out for more of above.

AX BILLY. Member of Cash Buyer's Union

When You See THE WILLSIE





Blue Andalusians and Black Minorcas.

THAT WIN-The show records at Eugene and Portland Oregon, sayso. My Minorea pen beaded by a cockerel direct from Geo H orthup, Graceville, N. Y. My Blue Andalusian in is headed by a first price winner at Shinsburg show, Vermout, Jan 25, 1888.

Eggs one setting \$1,00. Two settings

T. F. BENNETT.

SPECIAL.

CONTRIBUTION THE THE STREET STREET Pieces Dimities and Organdies at 5e yd.

All Summer Dress Goods at One-Half Their Value.

Shirt Waists

From 25c up. SOOMMAN WIN WIN WIN WIN COOK

... Is row ready for inspection



Just Rubber at that

Co's Windows

P. S.-10,000 rolls just received.



17TH ANNUAL SESSION NORMAL. MONMOUTH, OREGON Strong Academic and Professional

Well equipped training department of grades with 200 children. Senior year wholly pro-Graduates of accredical colleges admitted direct. The diploma of the sclaw as a life certificate to The graduates of the as teschers.

Light Expenses—The year from \$120 to \$18

P. L. CAMPBEL

CHAIN DRIVE Mowers

Superior Fotografs TWINE, OIL, AND REPAIRS OF ALL KINDS BUGGIES, WAGONS, ETC.

Loughmiller & Peter

For cale.

A 10-room resi 'ence, barn on preusises, two lots, flue garden ground, good water, 60 fruit trees?

Also one lot with 5-100m residence, Also one lot with 5-toom residence.
Will trade for Tacoma property.

For particulars apply to GUARD office or S J Sills, corner Jefferson and
First streets Experience of the street of OREGON First streets, Eugene.

When your watch needs repairing Take it to

ERB THE JEWELE

Cor 9th and Willamette, Christian