

THE EUGENE CITY GUARD.

SATURDAY, AUGUST 11, 1883

The Mortgage Tax Law.

EDITOR GUARD:—In the daily Oregonian of July 28th is reproduced an article from the Farmer discussing the mortgage tax law. The article is founded upon a circular issued and sent to the assessors of the several counties in the State by Mr. Hugh Rogers, Manager of the Dundee Investment Company. The ground is taken by Mr. Rogers that the mortgages held by the company in this State should not be assessed or taxed to their full face value, but that they should be scaled down as lands and other property are. Now it is the intention of assessors in valuing property to place it at a figure they believe it would fetch at a forced sale, and this is right, placing property on a level with the cash it would bring if so sold. Mr. Rogers and others representing foreign capital seems to be willing and anxious to pay a reasonable tax of their instruments, but we believe they never sought to do so while their mortgages were exempt from taxation, not until the present mortgage tax law was enacted.

Domestic capital has never been exempt, nor is not now from paying taxes on its nominal value, whether represented by mortgages, or in actual twenty dollar pieces, and I am at a loss to know how an assessor could value a mortgage for five thousand dollars on property which in ordinary business transactions is worth ten thousand dollars, at less than its face value. Such a security would fetch its face value at anytime if put upon the market. Home capital is entitled to as much consideration as foreign capital and it has been and is now subject to all the hardships (or rather justice) imposed upon foreign capital by this mortgage tax law.

I think assessors will be slow in adopting Mr. Rogers' recommendation to scale down his mortgages to one-half their face value, or if any should do so I fear it will be difficult for them to offer satisfactory reasons to the people for having done so.

The Farmer indorses the views of Mr. Rogers as enunciated in his circular, and the Oregonian doubtlessly approves, which shows their friendship for foreign wealth rather than home enterprise and industry.

The Farmer's article is altogether eclipsed by a correspondent who signs himself J. Fred Clark, and whose letter immediately follows the Farmer's article. Doubtless Mr. Clark is a representative of foreign capital and he feels very resentful at a Legislature that would presume to pass such a measure as the mortgage tax law.

He first charges the Legislature with "class legislation." Is it class legislation to exempt foreign capital while domestic capital is taxed at its full value? He says "its promoters sought to cinch Portland and foreign capitalists." How is Portland or foreign capitalists cinched by this act? Do they want to escape taxation? If they do they ought to be cinched. But if this is cinching then every man in Oregon is equally cinched. After a tirade of scurrilous abuse he indulges in the following which may or may not be the sense of the people of Portland, generally. "They (the Legislature) lacked the knowledge that has been garnered by lumberless states, territories and counties, viz, that direct taxation on money invariably and inevitably leads to its secession or withdrawal. They wished Portland, which already pays about half the state taxation to pay the other half also." And much more in the same strain. If this man, J. Fred Clark, represents any body of respectable men, either in Dundee or Portland, then had better put a curb on his bit, or sequester him so that he can do neither himself nor them any further harm. "If the country can stand the strain, Portland can." Pray, my dear sir, have no fears about the country being able to stand the strain. Portland didn't make the country; it was here before Portland was, but I suspect that the country had much to do in making Portland what it is, and I suspect that Oregon capital located in Portland has as little fault to find with this law as country capital has. If foreign capital is not willing to bear equal burdens with domestic capital when brought in competition therewith, then let it "with-draw." It can't leave any too soon. We would impose no unequal burdens nor grant no special favors, even to retain such valuable and modest instructions.

Mr. J. Fred Clark says the law must be repealed, and that the motion for repeal must come from the country, not from Portland. Well, just wait and let it come from the country. The country has no fault to find with the law; no one willing to bear his just proportion of the public burdens objects to the mortgage tax law. If the Farmer and the Oregonian as well as Mr. Hugh Rogers and Mr. J. Fred Clark, or any other representative of foreign capital at Portland desire to make the repeal of this law an issue at the next election in this State, the country will say all right. If foreign capital is to make the laws of Oregon the sooner we know it the better. There is no just cause for the opposition manifested to this law, and no one finds fault with it except those who entirely escaped taxation before its enactment, and their paid defenders. All the noise we hear about the mortgage tax law comes from Portland and is the growls and muttering of foreigners, through their agents here, and through a press of easy virtue that will, for so much money, defend any cause, no matter what, or how unjust. EQUAL TAXATION.

Kentucky held its State election last Monday. The Democratic majority in the state is estimated at between 50,000 and 100,000. "Texas has ants that make honey," prevaricates the Boston Post. Pool! that is nothing; this city has "uncles" who make money.

Brevities.

- For good dentistry go to Clark. Bring your chickens to Bettman's. Go to Luckey and Bristow's for paints. For the best mixed paints, go to Gill's. Go to Hendricks' and see the boss tire setter. Job work a speciality at the GUARD office. All kinds of grain seeds for sale at A Goldsmith's. Cheapest tobacco in town at the VARIETY STORE. The highest cash price paid for wheat by F B Dunn. Job work executed with dispatch at the GUARD office. Luckey and Bristow keep lubricating oils of all kinds. Old papers on sale at this office for twenty-five cents per 100. Swift & Co. will pay the highest market price for chickens. Go to Swift & Co.'s for fresh California candies, crackers, &c. The best stock of paints, oils and varnishes at Luckey and Bristow's. The GUARD has the largest circulation of any paper in Lane county. A fine line of silk pushes in all shades and grades at F B Dunn's. The only place where you can always sell your chickens is at Bettman's. A full assortment of ladies, misses and children underware at Bettman's. Freshest and finest groceries, cigars and candies at Swift & Co's. Try them. Swift & Co.'s goods are all new and bought for cash, and are sold cheap for cash. Hides, furs, chickens and all kinds of produce bought for cash at A. Goldsmith's. Swift & Co. sell canned goods, put up this year, as cheap as can be bought in town. A nice assortment of cut patterns for ladies' and children's clothes at R G Callison & Co.'s, at New York rates. Mr S H Friendly will pay the highest cash market price for wheat. Give him a call before selling your grain elsewhere. Bring your butter to G. Bettman if you want the highest price; also all kinds of produce.

Real Estate.

Having lately issued a circular descriptive of Lane county of 15,000 copies, I can furnish the same free to parties wishing to send them East to friends. They furnish more information; such as the immigrant wants, than you could write in a letter of 20 pages. I am also operating with E. J. Haight & Co., of Portland, Oregon, the most active, energetic and thoroughly advertised firms on the Pacific Coast. Parties having real estate to sell will find it to their advantage to place the same in my hands, as I am constantly increasing my advertisements, and am fully determined that Lane county shall have her share of the immigration-bound westward.

Geo. M. Miller, Real Estate Broker, Office, Willamette St., Eugene City, Or.

NOTHING! NOTHING!

Are you disturbed at night and broken of your rest by a sick child suffering and crying with the excruciating pain of cutting teeth? If so, go at once and get a bottle of MRS. WINSLOW'S SOOTHING SYRUP. It will relieve the poor little sufferer immediately—depend upon it, there is no mistake about it. There is not a mother on earth who has ever used it, who will not tell you at once that it will regulate the bowels, and give rest to the mother, and relief and health to the child, operating like magic. It is perfectly safe to use in all cases, and pleasant to the taste, and is the prescription of one of the oldest and best female physicians and nurses in the United States. Sold everywhere. 25 cents a bottle.

A Cough, Cold or Sore Throat should be stopped. Neglect frequently result in an incurable Lung Disease or Consumption. BROWN'S BRONCHIAL TROCHES are certain to give relief in Asthma, Bronchitis, Coughs, Catarrh, Consumptive and Throat Diseases. For 30 years the Troches have been recommended by physicians, and always give perfect satisfaction. They are not new or untried, but having been tested by wide and constant use for nearly an entire generation, they have attained well merited rank among the few staple remedies of the age. Public speakers and singers use them to clear and strengthen the voice. Sold at 25 cents a box everywhere.

NEW ADVERTISEMENTS EUGENE MILLS. THE EUGENE MILLS ARE ABOUT ready to start up. During the suspension it has been much improved in shape of STONES, ROLLS, BOLT REELS, FLOUR PACKER and WATER WHEEL, which doubles the capacity of the Mills—also doubles the power—and has been undergoing a thorough and general repair, which places the Mills equal to the best. Storage. Now ready to receive an 1 store wheat at 14 cents per bushel, except when wheat is sacked and delivered on cars, when an additional 13 cents will be charged. Wheat Bought. The highest market cash price will be paid for all wheat stored in our house, and sacks furnished by the company to bring wheat to mill in. Custom Work. All those from a distance need not wait on their grinding any more. All orders promptly attended to. All flour sold or exchanged is warranted. P. E. & Co. Eugene City, August 8, 1883.

FARMERS WAREHOUSE. ALL KINDS OF GRAIN AND PRODUCE received in store at low rates, or purchased for cash at Highest Market Prices. Grain bags let out to farmers storing grain, to be paid for when grain is sold. RATES: Receiving, Cleaning and Discharging.....2cts Receiving and Discharging.....2cts Hops stored for 50 cts per 1,000. Come and you shall be well treated. S. M. YORAN. St. Charles Hotel, EUGENE CITY, OREGON. W. H. Watkins, Prop.

J. E. FENTON, Attorney-at-Law. EUGENE CITY - - - OREGON. 10 lbs. sugar, \$1 00, 15 " rice, " 8 " coffee, " 5 " oysters, " At A. Goldsmith's. DO YOU WANT LUMBER. If so, please leave your orders with— C. H. VARNEY. Having bought the Steam Saw Mill formerly owned by Abbott and Kern, and being a Practical Mill Man I think I can give satisfaction. Grain and Produce taken in exchange for Lumber. Address C. H. VARNEY. Long Tom P. O., Lane Co., Oregon.

NEW FIRM. SCHOOL, COLLEGE, and Miscellaneous BOOKS. STANDARD AND CURRENT LITERATURE, STATIONERY, CUTLERY, NOTIONS. GROCERIES AND PROVISIONS! Everything fresh, of the Best Quality, and Guaranteed as Represented. We want your trade and ask you to come and see us. McCORNACK & COLLIER. Successors to CALLISON.

CLOSING OUT SALE \$25,000 STOCK OF GOODS For sale cheaper than ever offered before in this market. Those wishing to purchase will do well to call upon me before making their selections. To my line of LADIES' DRESS GOODS, BOOTS, SHOES, and GENTLEMEN'S CLOTHING, I call your special attention. I expect to retire from the mercantile business, and my goods must be sold within the next 90 days. Hoping to supply all your wants, I solicit an early call. T. G. HENDRICKS.

ALL I ASK! Is that you do yourself justice by buying goods where you can get them the cheapest. I intend to strictly adhere to VERY LOW PRICES in everything I offer for sale, and in DRESS & FANCY GOODS. Clothing, Boots and Shoes, Furnishing Goods, CROCKERY, GROCERIES ETC., ETC. There is no doubt or question but I shall sell them very much lower than the same goods have ever been offered in this market. Please to call and price the goods and you will see that I am in earnest. G. BETTMAN.

Smith & Cox, GENERAL DEALERS IN Agricultural Implements. We intend keeping a full line of first-class Farming Implements, consisting of D. M. OSBORNE & CO.'S CELEBRATED TWINE BINDERS, REAPERS AND MOWERS; STILLWATER ENGINES; MINNESOTA CHIEF THRESHERS; JOHN DODD'S OLD RELIABLE, HOLLINGSWORTH'S, REINDEER AND RED BIRD HAY RAKES; THE KETCHUM WAGON; MITCHELL'S WAGONS, CARRIAGES AND BUGGIES, ETC., ETC.

It is our intention of staying here and we guarantee all goods sold to give entire satisfaction. Prices as liberal as any house in the Northwest. Warerooms on Willamette Street, Opposite the Guard Office.

DON'T FAIL To Read This as it Will Pay You. Goods have been reduced from 25 to 35 per cent. at the I. X. L. STORE! We will sell new dress goods for 8 cts per yard; former price 10 cts Good unbleached and bleached muslin, 13 yards for \$1.00. 16 yards of linen crash for \$1.00. All line towels for 12 1/2 cts each; former price 20 cts. Great reduction in black and colored cashmeres. Latest colors in striped lace bunting, for 20 cents per yard. GREAT REDUCTION IN BOOTS AND SHOES. And in fact almost every article in this store has been reduced. Don't forget the place and remember that the great I X L STORE! Will give you Lots of Goods for Little Money EUGENE CITY.

Harness Shop. HAVING OPENED A NEW SADDLE AND HARNESS SHOP ON 8th STREET, west of Grain Bros', I am now prepared to furnish everything in that line at the LOWEST RATES. The Most Competent Workmen Are employed, and I will endeavor to give satisfaction to all who may favor me with a call. A. S. CURRIE.

Useful in the Family. FREE OF COST. We usually leave it to doctors to recommend medicines, but Parker's Ginger Tonic etc., is given away in trial bottles free of cost to the afflicted. If you have a severe cough, sickness and suffering that we cannot say too much in its praise.—Salem Argus. DR. KISS' NEW DISCOVERY FOR Consumption, Coughs and Colds, Asthma, Bronchitis, mend medicines, but Parker's Ginger Tonic etc., is given away in trial bottles free of cost to the afflicted. If you have a severe cough, difficulty of breathing, hoarseness or any affection of the throat or lungs by all means give this wonderful remedy a trial. As you know your existence you cannot afford to let this opportunity pass. We could not, and would not give this remedy away unless we know it would accomplish what we claim for it, thousands of hopeless cases have already been completely cured by it. There is no medicine in the world that will cure one-half the cases that this great remedy was discovered by a missionary in South America. Send a self-addressed envelope to the Rev. JOSEPH T. BROWN, Junction City, Idaho, Davis and Co., Wholesale Agents, Portland, Oregon.