

Interest-Bearing Debt.

Table with columns for date and amount. Includes entries for July 1, 1896, March 1, 1893, and various bond issues.

A PEARL EXPLODES.

The Times is usually content to skim the surface in discussing great questions of general interest. It seldom philosophizes or makes scientific investigations.

1st.—The fact that Wallis Nash was born an Englishman.

2nd.—The fact that Mr. Nash does not believe in free coinage of silver at 16 to 1.

There we have the major premise and the minor premise. Does not the conclusion inevitably follow, "The gold standard system is exclusively and damnably English and should be banished from America?"

The Times is right. It must be right. Look at its logic. Incomparable and unanswerable. And expressed in choicest and most forcible language.

NOTWITHSTANDING their disappointment and chagrin concerning the inexcusable defiance of the rules of propriety and wisdom on the part of the board of regents of the Agricultural college, the citizens of Benton county know that the institution will be a blessing to the young men and women who enter its halls in search of a practical education.

"You shall not crucify mankind upon the cross of gold" says the shallow Nebraska boy. Ah, it was not the cross that hurt, Brother Bryan. And it is not the cross of gold that is hurting us now.

THE boy orator would not put "a crown of thorns upon the brow of labor," but he is busy sawing thorns and thistles for labor's naked feet.

FALLACIES CONCERNING RISE AND FALL OF PRICES.

The silver mine owners in advocating the free and unlimited coinage of silver at the ratio of 16 to 1, claim that prices of all commodities have sustained an "unexampled and ruinous fall," beginning with the year 1873, and that the cause of the decline of such prices is wholly due to the fact that in 1873 a law was passed by the congress of the United States which dropped the coinage of the legal tender silver dollar, of which up to that time, had been coined, all told, about eight millions of dollars, none of which had ever gone into circulation as money in the ordinary channels of trade.

Careful consideration of this matter, however, will convince the most skeptical that the act referred to had nothing whatever to do with the rise and fall of prices. The fundamental trouble with the army of free silver advocates, is that they take the year 1873 as the time from which every thing is reckoned.

It is a fact, as abundantly shown by statistics of prices, that the decline in the price of commodities for a period of 25 years from 1818 to 1843 was very similar and nearly exactly the same as since 1873, and that the year 1818 was not the beginning of a fall in prices, but such prices had been gradually falling for several years prior thereto; so that compared with the period of 1873 the latter was not the beginning of a fall in prices which we have witnessed since that time, but the decline began about the year 1865 at the close of the civil war.

Under the Bland act of 1878 there were coined four hundred and thirty millions of legal tender silver dollars which are now in circulation so far as the people will have them, yet this immense coinage of silver did not in any particular check the fall in prices nor assist the rise in the price of silver, but the decline in prices continued the same as had been the case since 1865.

The varying value of money as related to goods, between 1789 and 1809, fell in the ratio of 100 to 54, or 46 per cent; that is, the average price of commodities rose enormously during those years. From 1809 to 1849 the value of money again rose in the extraordinary ratio of 100 to 240, or by 140 per cent; that is, there was an extraordinary fall in prices during that time, which, in extent, greatly exceeds the fall in prices since 1873.

The long period of fifty-six years from 1809 to 1865 was noted, first by a tremendous fall followed by a great rise in prices, though the price of silver varied but little during that time. Thus it is never stated by the advocates of free silver that during that long period when silver had "free access to the mints" it cut no figure in preventing the fall of commodities or in preventing their rise. It seemed then to have none of the qualities now ascribed to it.

That the act of 1873 had anything to do with the decline of prices is not borne out by the candid facts. The fall commenced in 1865. The war had the effect of raising the price of every thing, but when the war closed, the causes which made possible the greatly advanced prices were removed, and from that time down to the present, prices have continued to decline and silver had nothing to do with their fall. Prices were regulated by that unyielding law of nature, the law of supply and demand.

GOVERNOR LORD gives out as the excuse for supporting Miller that the opposition, favored Prof. McElroy for president of the college. This statement is untrue and misleading.

Work upon S. G. Thompson's new house is progressing finely. He will have a very neat residence when it is completed.

Most of the machines will begin threshing by the middle of this week. Fall grain is generally good, spring grain very light.

Fine showers of rain Saturday morning much improved the roads. Hope it will not continue to rain so harvest will be delayed.

Miss Nellie Wyatt, of Philomath, and Miss Lena Russell, of Yaquina City, are visiting relatives and friends in this vicinity.

Eiss Nellie Foshay, who has been visiting the family of L. N. Edwards for the past few weeks, returned to her home at Albany last Friday.

The funeral services of George Gilbert, who died at his home at Shedd's Station, were conducted by Rev. Schultz at Simpson chapel on July 29. The remains were interred in Simpson Chapel cemetery.

Harvesting has commenced in full blast. Hay harvest is almost finished.

We understand that Prof. Horner, with his family, and Congressman Ellis will spend a short time in Alesia, rusticating.

There is, and has been for some time, a goodly number of camping parties in Alesia, from Corvallis, Salem, Albany and other localities.

Hunting is in full blast at present. We hear the report of firing pieces in all directions. The game law is out and there will be no more killing of the poor, unoffensive cougar, but we will have venison steak.

A party of Alesia people, namely: Mr. and Mrs. M. Hayden, Mr. and Mrs. T. J. Risley, Mrs. N. W. Gay, accompanied by Miss George Gay, of Calif., and G. T. Sebrell, of Corvallis, left for a week at the Yachats.

The dance at the residence of Mr. M. W. Ruble, one of Alesia's gay young bachelors, was, so far as the dance was concerned, a failure, but the young people report a jolly evening. The reason of no dance, was no fiddler.

Rev. S. Longbottom closed his school in the south district Friday, July 31, after a short but successful term. We are informed that he will be the teacher for the fall term in the same district, as he is well liked by both patrons and scholars.

Alpine Echoes.

Mrs. Nelms is still in our midst, the guest of Mrs. Ed. Williams.

Miss Annie Foshay, of Albany, is visiting with the family of Lewis Edwards.

Marion Barnard, Dr. Bennett and Jesse Cain returned last Friday from a two week's outing on Trout creek.

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The farmers are all rejoicing over the dashing rain of Friday and Saturday nights. It will be good for gardens and late crops, and perhaps it will either revive or drown out our few little sickly, pale faced, motherless populists. They need rain, or at least they look and act as if they did, or something else.

What Are Our Sins?

Backward, turn backward, O Time if you will, Give us McKinley, or give us his bill; Kindle the fires in his furnaces again, Furnish more work to our laboring men.

What are our sins, mister, what are our sins? Backward, roll backward, O scroll of the Fates, Show us why Cleveland once carried the states; Bring us the men who in Grover believed; Tell us just how they were caught and deceived.

Every so often fresh converts are made, Voters who hark for free whiskey and trade; Don't give a darn for future exposure, Howl without reason and vote without sense. That was the case only four years ago; Cleveland elected and four years of woe.

For your Protection.—Catarrh "Cures" or Tonics for Catarrh in liquid form to be taken internally, usually contain either Mercury or Iodide of Potassa, or both, which are injurious if too long taken.

Summer excursion tickets to Yaquina Bay are now on sale by the Oregon Central & Eastern Railroad at Albany and Corvallis at the usual reduced rates, viz., Albany to Yaquina and return, \$3.50; Corvallis to Yaquina and return, \$3.25.

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Mr. Willis Vidito, who with his wife and some other parties were having an outing at Waldport, was hurt quite curiously. He was leading his horses to water, when one of them became frightened by a cat and ran against his mate which in turn ran over Mr. Vidito, hurting him considerably. He is improving and will, it is hoped, soon be well. His hips and limbs were injured, but no bones were broken.

Notice to Bridge Builders. In pursuance of an order of the county court of Benton county, notice is hereby given that sealed bids will be received by the county court, for the construction of a bridge 12 feet wide and 350 feet long, across Muddy swamp on the Gird and Bruce road.

Notice is hereby given that the undersigned has been duly appointed administrator of James H. Colson, deceased. All persons having claims against said deceased are hereby notified to present the same, duly verified, to the undersigned at my residence in the city of Corvallis, Benton county, Oregon, within six months from the date hereof.

Notice is hereby given, that D. B. Farley has been appointed by the county court of Benton county, Oregon, administrator of the estate of James Baird deceased. All persons having claims against said estate are hereby notified to present the same duly verified as required by law, with the proper vouchers, to the administrator at the office of Yates & Yates, Corvallis, Oregon, within six months from this date.

Asa Tunncliffe, of Corvallis, was visiting friends at Wells last Sunday.

Fred Lung, who has been in Portland in the hospital for the last two months, returned home a few days ago. He is much improved in health.

Cures

Prove the merit of Hood's Sarsaparilla—positive, perfect, permanent Cures. Cures of scrofula in severest forms, like goitre, swelled neck, running sores, hip disease, sores in the eyes.

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Hood's Sarsaparilla

To C. I. Hood & Co., Proprietors, Lowell, Mass. are the best after-lingering pills, aid digestion. 25c.

C. A. GERHARD, Stationer and Newsdealer, Agents for STANDARD PATTERNS. Catalogue free on request.

Bowling Prizes. Following are the July prizes for "Cocked Hat": Highest Score \$2 00, Second 1 00, Third 50.

A Chance to Make Money. I have berries, grapes and peaches, a year old, fresh as when picked. I use the California Cold process, do not heat or seal the fruit, just put it up cold, keeps perfectly fresh, and costs almost nothing.

For Sale or Trade. A ten-acre prune orchard near Corvallis, trees six and seven years old, will be sold soon as owner desires to leave, or will trade for residence property located in any prosperous Willamette valley town.

Wanted. Several trustworthy gentlemen or ladies to travel in Oregon for established, reliable house. Salary \$750 and expenses. Steady position. Enclose reference and self-addressed, stamped envelope. The Dominion Company, Third Floor, Omaha Bldg., Chicago, Ill.

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NERVE-LIFE

Great RESTORER. Restores perfect health, vigor and manhood and removes all obstacles to marriage. Restores the entire nervous system and stops all vital losses.

Development to all parts of the body. NERVE-LIFE is the only purely scientific treatment and affords relief from the first day's use. It removes the cause and assists nature to effect a cure.

That want to be cured of the Liquor Disease. NO CURE, NO PAY. Our reference, the people, the pulpit and the press. Institute in the Nash House.

At E. U. WILLIS, ALBANY, OR. \$5.00 buys a good Mandolin with book. \$5.00 buys a good new Guitar with book. \$1.00 buys 16 choice "cat gut" Banjo 1st strings.

Teachers' Examination. Notice is hereby given that for the purpose of making an examination of all persons who may offer themselves as candidates for teachers of the schools of this county, the county school superintendent thereof will hold a public examination at the county court house, Corvallis, Oregon, beginning at one o'clock, Wednesday, August 12, 1896.

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What is CASTORIA

Castoria is Dr. Samuel Pitcher's prescription for Infants and Children. It contains neither Opium, Morphine nor other Narcotic substance. It is a harmless substitute for Paregoric, Drops, Soothing Syrups and Castor Oil.

Castoria is an excellent medicine for children. Mothers have repeatedly told me of its good effect upon their children. Dr. G. C. OSGOOD, Lowell, Mass.

"The use of Castoria is so universal and its merits so well known that it seems a work of supererogation to endorse it. Few are the intelligent families who do not keep Castoria within easy reach." CARLOS MARTIN, D.D., New York City.

"I prescribe Castoria every day for children who are suffering from constipation, with better effect than I receive from any other combination of drugs." Dr. L. O. MORGAN, South Amboy, N. J.

Children Cry for Pitcher's Castoria. THE CASTORIA COMPANY, 27 MURRAY STREET, NEW YORK CITY.

CATARRH is a LOCAL DISEASE and is the result of colds and sudden climatic changes. It can be cured by a pleasant remedy which is applied directly to the membrane from which it originates. Being quickly absorbed it gives relief at once. Ey's Cream Balm is acknowledged to be the most thorough cure for Nasal Catarrh, Cold in Head and Hay Fever of all remedies. It opens and cleanses the nasal passages, allays pain and inflammation, heals the sores, protects the membrane from colds, restores the edges of taste and smell. Price 5c. at Druggists or by mail, ELY BROTHERS, 66 Warren Street, New York.