

## Local Bank Leads Way in New Agricultural Program

A new era in agricultural development was opened last week in Hillsboro when the Commercial National bank of Hillsboro officially recognized a new government program to give farmers almost unlimited opportunities to become farm owners.

In a brief, simple ceremony, W. C. Christensen, president of the local bank, presented a check for \$2,000 to Victor Madsen of Hillsboro, Farmers Home administration supervisor for Washington, Clatsop and Columbia counties. The check was made out to Glen H. Curtis of Astoria for development of 54½ acres of diked land 16 miles east of Astoria into a suitable dairy farm.

The check represents the first loan made in Oregon, Washington and Alaska under the FHA's new insured farm mortgage loan program as set up by the 80th congress. The Commercial National bank is the first bank in the Northwest to make a loan under the program.

**To Build New Barn**  
With the \$2,000 loan 36-year-old Curtis, who is married and has three children, will build a 2900 milking barn and a 750 stio. He will use \$350 for repairs on his farm house and \$200 for ditching and land clearing. The balance of the loan he will use to re-finance existing indebtedness on the farm.

The barn he now has is 30 years old and no longer suited for dairy purposes. It has a capacity of 10 cows. His new barn will have a capacity of 29 to 25 cows. With the barn his loan will provide funds to build a liquid manure tank.

Under the new program Curtis and his family will be able to live at a satisfactory standard and operate efficiently while they are paying for their farm rather than struggling along inefficiently for a lifetime and possibly never being able to pay off the indebtedness. Christensen and Madsen explained. He has up to 40 years to pay off the loan.

**Has Many Advantages**  
The advantages offered by the new program are legion. It offers the opportunity for development of scores of farms in this area within a long-time earning capacity of \$12,000, including improvements or modernization of buildings and de-

velopment of land by drainage, irrigation or land clearing. It makes possible borrowing from banks and other agencies without the need for direct congressional appropriation. The government insures the lender 100 per cent and administers the processing and collection of the loans. Agricultural consultation and assistance in farm management are also included in the services rendered by the FHA.

In a general way, it provides a means of making the farm one that the family can enjoy living and working on successfully. Madsen pointed out. Enthusiastic over the possibilities offered by the program, Christensen said it affords an opportunity for banks to make this type of loan with their own funds rather than using government money. Of primary importance, he said, it affords an opportunity for farmers of ability and capacity to buy and operate farms with adequate capital.

**All Farms Not Eligible**  
Among the limiting factors placed on the program is the requirement that the farm be of such size and with the potential possibilities that it can be developed into an economic family type farm unit. The applicant must have proven his ability as a farmer to the extent he has the financial resources to either secure 10 per cent of the equity plus the major portion of its operating equipment.

Farms which do not come under the \$12,000 appraisal loan limitation and areas where land does not have the potential possibilities of a full-time farm are not eligible under the new financing program.

Unwillingness of most banks to enter this new farm ownership program poses the serious question of how effective the new scheme will be on a national scale. With the Commercial National bank willing to cooperate in this area an agricultural development of this region is expected. In most other sections of the nation, however, with the exception of the South, private lending agencies have shied away from the scheme.

**Plan May Backfire**  
Thus, the attempt of congress to take government out of the money lending business and to encourage



**ADVERTISING PRODUCTION**—The topic of Gertrude E. Pearson's talk at the Cedar Mill Garden club meeting Wednesday afternoon at the Grange hall. She also stressed the simplicity of growing primroses in comparison to many other plants.

Individual farm ownership through private lending agencies may boom. It was that unwillingness of banks to enter the field which delayed getting the program under way. And although the Commercial National bank and a few others in the nation are cooperating in an effort to bring about agricultural development, the vast majority of banks have not yet entered the field.

Among the primary objections of banks is that the rate of interest on the loans, 2½ per cent, is set too low, that the loans are made for too long a period of time, 40 years, and that they lack sufficient liquidity. In anticipation of these objections, however, congress set up what FHA officials consider adequate counter-balances. The new law states that every loan made by a private agency will be insured 100 per cent by the government. Thus, if the borrower defaults, the government will step in and pay the lender the full amount due on the loan, plus interest.

**Some Prefer Bonds**  
Many bankers object on the basis that, whereas government bonds at 2½ per cent interest are negotiable anytime, the FHA loans carry but 2½ per cent interest over a 40 year period.

In answer, congress provided that the borrower must re-finance his loan on a shorter amortization period and at the prevailing interest rate as soon as he becomes financially able. Congress also provided that the outstanding farm ownership loans may be used as collateral in obtaining loans from the Federal Reserve system.

Madsen has directed the program in this area from his Hillsboro headquarters since that first year. His records show that of 584 families which received loans originating in these three counties, 474 have repaid their loans in full and 81 are still active borrowers. Twenty-nine others who have not paid their loans in full are no longer actively farming here and are classified as "Collection Only" borrowers. Of these 29, 11 families have moved into this area as "Collection Only" cases from other places, this district may be considered a favorable place in

**Good Progress Noted**  
But in spite of the small appropriations, and in spite of early predictions that the government would take heavy losses because of high risks, the progress of the FHA in Washington, Clatsop and Columbia counties has been noteworthy.

Christensen has directed the program in this area from his Hillsboro headquarters since that first year. His records show that of 584 families which received loans originating in these three counties, 474 have repaid their loans in full and 81 are still active borrowers. Twenty-nine others who have not paid their loans in full are no longer actively farming here and are classified as "Collection Only" borrowers. Of these 29, 11 families have moved into this area as "Collection Only" cases from other places, this district may be considered a favorable place in

which to farm, Madsen said. Of the 81 active cases, only 12 were delinquent in their payments over 30 days as of January 1.

Applications for FHA loans must be approved and recommended by the county advisory committee in which the applicant resides. Members of the Washington county advisory committee are Rhinehart Hornecker, Finis L. Brown and Mrs. Lorene B. Putnam.

# Hillsboro Argus

With Which is Combined the Hillsboro Independent—Founded 1873

Hillsboro, Oregon, Thursday, January 29, 1948

Volume 54, No. 45—Section 2, Eight Pages

## Primroses Will Bloom Throughout Year, Cedar Mill Garden Club Told

By Gertrude E. Pearson  
CEDAR MILL.—You can have primroses blooming almost every month of the year in your garden," said Mrs. R. P. McHenry of the American Primrose society in her talk at the Cedar Mill Garden club meeting Wednesday afternoon at the Grange hall. She also stressed the simplicity of growing primroses in comparison to many other plants.

John Ripley Forbes announced the lecture at the Benson hotel Friday. Roger Tory Peterson, authority on birds, will speak on the "Riddle of Migration."

Second in a series of botany lessons led by Mrs. Frank Laukat was given.

A collection for the March of Dimes, netted \$7.50. A group of six women consented to take charge of a booth at the First National bank in Portland Monday for the special campaign.

A special ceremony at the club pack meeting Wednesday evening at the schoolhouse, honored Raymond Ediger, who had attained the rank of Webbo and had reached the age of 12, making him eligible for a campaign badge.

He received his bobcat pin with a ceremony in his behalf. Many awards were presented to individual clubs for their various achievements, making the meeting one of importance. Gifts made for their parents at Christmas time together with

which to farm, Madsen said. Of the 81 active cases, only 12 were delinquent in their payments over 30 days as of January 1.

Applications for FHA loans must be approved and recommended by the county advisory committee in which the applicant resides. Members of the Washington county advisory committee are Rhinehart Hornecker, Finis L. Brown and Mrs. Lorene B. Putnam.

**Marine Veteran Dies Thursday**  
Thomas Vernon Lusk, 27, son of Mr. and Mrs. Thomas S. Lusk of Scholls, died last Thursday in Permanente Foundation hospital, Vancouver, Wash., of an illness contracted while he was interned in a Japanese prison camp during the war.

A corporal in the marines, Lusk was taken prisoner by the Japanese at Pearl Harbor while he was serving as a guard at the American embassy in Tientsin, China. He was held prisoner by the Japanese during the entire 45 months of the war.

He was born April 23, 1920, in Spokane, Wash., and entered the marine corps in May, 1939. He took his training in San Diego and entered the service in the fall of 1939. He was returned to this country in an army hospital ship October 12, 1945, and was honorably discharged April 21, 1946.

He was confined to four veterans' hospitals here since his return from China. He was transferred from the Veterans hospital in Portland to Permanente hospital last November.

Funeral services were held Monday at the Colonial mortuary, Holman & Lutz, in Portland Military rites were conducted by Portland Post 81, Veterans of Foreign Wars. Vault interment was in Lincoln Memorial park.

Survivors in addition to his parents, include two sisters, Miss Bernice Lusk and Mrs. Juanita Delaney, and a niece, Miss Barbara Johnson, all of Portland.

## Activities Art Museum Cited At Rotary Meet

The Portland Art Museum, its development and activities, were outlined at the Rotary club luncheon Thursday by Mrs. Charlotte Baker Montgomery of Portland, director of the art museum. She pointed out that the museum was founded over 50 years ago by a group of Portland business and professional men.

The art school at the museum, she said, is the only one of its kind in the northwest. Tours of the museum are conducted, a reference library maintained and particular attention is given to collecting northwest art.

**Birthdays Celebrated**  
Schoolmates of David Larson and Gary Pearson joined in a party in honor of their 10th birthday anniversary Monday afternoon at the A. R. Pearson home. Much fun and hilarity marked the party.

**Frienses to Build**  
The Paul F. Friese family has purchased a homestead in Copeland acres addition and has engaged James A. Copeland as builder. He reports that construction will be started soon.

Last week-end was spent by Mrs. L. S. Uppinghouse as a guest of Mr. and Mrs. Bert Oliver and family in Olympia. Mr. Oliver is Mrs. Uppinghouse's uncle.

Mrs. Calvin Katterman is suffering from serious burns on the abdomen and back.

**Mrs. May Honored**  
Hostesses at a pink and blue shower Friday evening, January 16, was Mrs. Hubert May with her sister-in-law, Mrs. Howard May, as guest of honor. She was the recipient of many lovely gifts.

**Jolly Jester**  
Says: Sometimes a woman throws a man down so hard that he bounces back in her face.

**Home Laundry & Dry Cleaners**  
Phone 471 Hillsboro, Ore.

**Rueckers Signal Service**  
HILLSBORO - PHONE 422 - OREGON

**SPEEDY—**  
WEEEEEEEE  
START TALKING, BUS-AND IT BETTER BE GOOD  
MY BRAKES DON'T WORK VERY WELL, SO I WAS IN A HURRY TO GET HOME BEFORE I BUMPED INTO SOME BODY  
WELL, HAVE A TICKET, WISE GUY! FELL, TEACH ME! IT'S CHEAPER TO LET  
SWANK MOTOR CO.  
KEEP YOUR CAR IN FIRST CLASS CONDITION THAN ENDANGERING YOURSELF AND YOUR FELLOW CITIZENS' POSSIBLE PROPERTY DAMAGE

## Activities Art Museum Cited At Rotary Meet

The Portland Art Museum, its development and activities, were outlined at the Rotary club luncheon Thursday by Mrs. Charlotte Baker Montgomery of Portland, director of the art museum. She pointed out that the museum was founded over 50 years ago by a group of Portland business and professional men.

The art school at the museum, she said, is the only one of its kind in the northwest. Tours of the museum are conducted, a reference library maintained and particular attention is given to collecting northwest art.

**Birthdays Celebrated**  
Schoolmates of David Larson and Gary Pearson joined in a party in honor of their 10th birthday anniversary Monday afternoon at the A. R. Pearson home. Much fun and hilarity marked the party.

**Frienses to Build**  
The Paul F. Friese family has purchased a homestead in Copeland acres addition and has engaged James A. Copeland as builder. He reports that construction will be started soon.

Last week-end was spent by Mrs. L. S. Uppinghouse as a guest of Mr. and Mrs. Bert Oliver and family in Olympia. Mr. Oliver is Mrs. Uppinghouse's uncle.

Mrs. Calvin Katterman is suffering from serious burns on the abdomen and back.

**Mrs. May Honored**  
Hostesses at a pink and blue shower Friday evening, January 16, was Mrs. Hubert May with her sister-in-law, Mrs. Howard May, as guest of honor. She was the recipient of many lovely gifts.

**Jolly Jester**  
Says: Sometimes a woman throws a man down so hard that he bounces back in her face.

**Home Laundry & Dry Cleaners**  
Phone 471 Hillsboro, Ore.

**Rueckers Signal Service**  
HILLSBORO - PHONE 422 - OREGON

**SPEEDY—**  
WEEEEEEEE  
START TALKING, BUS-AND IT BETTER BE GOOD  
MY BRAKES DON'T WORK VERY WELL, SO I WAS IN A HURRY TO GET HOME BEFORE I BUMPED INTO SOME BODY  
WELL, HAVE A TICKET, WISE GUY! FELL, TEACH ME! IT'S CHEAPER TO LET  
SWANK MOTOR CO.  
KEEP YOUR CAR IN FIRST CLASS CONDITION THAN ENDANGERING YOURSELF AND YOUR FELLOW CITIZENS' POSSIBLE PROPERTY DAMAGE

## Activities Art Museum Cited At Rotary Meet

The Portland Art Museum, its development and activities, were outlined at the Rotary club luncheon Thursday by Mrs. Charlotte Baker Montgomery of Portland, director of the art museum. She pointed out that the museum was founded over 50 years ago by a group of Portland business and professional men.

The art school at the museum, she said, is the only one of its kind in the northwest. Tours of the museum are conducted, a reference library maintained and particular attention is given to collecting northwest art.

**Birthdays Celebrated**  
Schoolmates of David Larson and Gary Pearson joined in a party in honor of their 10th birthday anniversary Monday afternoon at the A. R. Pearson home. Much fun and hilarity marked the party.

**Frienses to Build**  
The Paul F. Friese family has purchased a homestead in Copeland acres addition and has engaged James A. Copeland as builder. He reports that construction will be started soon.

Last week-end was spent by Mrs. L. S. Uppinghouse as a guest of Mr. and Mrs. Bert Oliver and family in Olympia. Mr. Oliver is Mrs. Uppinghouse's uncle.

Mrs. Calvin Katterman is suffering from serious burns on the abdomen and back.

**Mrs. May Honored**  
Hostesses at a pink and blue shower Friday evening, January 16, was Mrs. Hubert May with her sister-in-law, Mrs. Howard May, as guest of honor. She was the recipient of many lovely gifts.

**Jolly Jester**  
Says: Sometimes a woman throws a man down so hard that he bounces back in her face.

**Home Laundry & Dry Cleaners**  
Phone 471 Hillsboro, Ore.

**Rueckers Signal Service**  
HILLSBORO - PHONE 422 - OREGON

**SPEEDY—**  
WEEEEEEEE  
START TALKING, BUS-AND IT BETTER BE GOOD  
MY BRAKES DON'T WORK VERY WELL, SO I WAS IN A HURRY TO GET HOME BEFORE I BUMPED INTO SOME BODY  
WELL, HAVE A TICKET, WISE GUY! FELL, TEACH ME! IT'S CHEAPER TO LET  
SWANK MOTOR CO.  
KEEP YOUR CAR IN FIRST CLASS CONDITION THAN ENDANGERING YOURSELF AND YOUR FELLOW CITIZENS' POSSIBLE PROPERTY DAMAGE

## Jessie Hill Rites Conducted in Aloha

Funeral services for Mrs. Jessie Hill, Aloha, who died last Thursday, were held Monday afternoon in the Aloha Baptist church. Vault interment was in Lincoln Memorial Park.

Survivors include her husband, Noah H. Hill, one son, George E. Keller, a daughter, Mrs. J. Elton Hall, five grandchildren and two great-grandchildren.

Dr. C. E. Plumstead announced the all-community dinner in honor of Hillsboro's first citizen for 1947 to be held at Peter Boacow school cafeteria this evening (Thursday). Harold Jones was program chairman and Sam Coy is in charge of arrangements for today's program.

Office Supplies of all kinds—At Hillsboro Argus.

The "fresh up" family drink!

You like it... it likes you!

I'VE ALWAYS WONDERED WHY MRS. JONES WAS SO PROUD OF HER HUSBAND, UNTIL I FOUND OUT THAT HE HAS A TWENTY THOUSAND DOLLAR INSURANCE POLICY.

Find out what real auto service is! Come to Ruecker's Signal Service for washing, lubricating, gas and oil. We are ever ready to serve you in any way you desire and always appreciate your patronage.

Phone 471 Hillsboro, Ore.

**Ruecker's Signal Service**  
HILLSBORO - PHONE 422 - OREGON

**ROYAL SODA WORKS**  
345 E. Main Street Hillsboro, Oregon



Properly constructed brooder houses have an important influence on poultry profits. They allow you to start chicks early so as to sell when the market is highest.

**WE HAVE ALL THE MATERIALS YOU NEED**  
**COPELAND LUMBER CO.**  
Hillsboro Yard, Corner 2nd and Washington

## "DANCE THAT OTHERS MAY WALK"

Annual  
**March of Dimes DANCE**

**Shute Park Auditorium**  
HILLSBORO  
**SATURDAY, January 31**  
9:00 P. M.

Sponsored by Lions Club

MUSIC BY  
**JOE DARDIS and His Band**

Admission: Person 83c, Tax 17c, Total \$1.00

BENEFIT NATIONAL INFANTILE PARALYSIS FOUNDATION FUND

## Henderson Takes Oil Distributorship

George L. Henderson, resident of Aloha for the past 19 years, has taken over distributorship of Shell fuel oil for the Aloha-Beaverton districts, it was reported last week. Henderson has been connected with the oil industry in Washington county for 25 years and is well known in county baseball circles. For 15 years he was employed by the Richfield Oil Company, and during the past five years has been employed by the McCall Oil company of Beaverton.

Read and use Argus Classified Ads.

**Where's Kilroy?!**

**BUSY BEE**

Where 'hold-up' prices are a thing unknown. You get your full money's worth here—tempting dishes, pleasingly served.

**BUSY BEE**

160 E. MAIN — HILLSBORO

## REPAIRS PARTS and ACCESSORIES

**Used Cars - Trucks**

**REPAIRS YES, WE REPAIR ALL MAKES OF CARS AND TRUCKS.**

We use only genuine factory parts where possible. Remember—  
**PARTS** We carry the largest stock of General Motors parts west of Portland  
**ACCESSORIES** A fine line to choose from.

Any of the above may be purchased on our Monthly Payment Plan.

**USED CARS**

Pontiac Good-will Used Cars are reconditioned to create and keep your good will. See our assortment before you buy.

**NO TRADE-IN REQUIRED**

**TRUCKS**

**SEVERAL GOOD USED TRUCKS — Reconditioned — Ready to go to work for you!**

GMAC TERMS, of Course!

**SWANK MOTOR CO.**  
PONTIAC CARS Sales and Service GMC TRUCKS  
150 S. Third Ave. HILLSBORO, OREGON Telephone 631