Cedar Mill Extension Unit Sets Meet January 8; Program Given

By Gertrude E. Pearson

CEDAR MILL — "Courtesy in Public Places" is the subject to be covered by project leaders at the Home Extension unit to be held Thursday, January 8, at 1 p. m. at the home of Mrs. W. J. Poiette.

Tableaux depicting the story of Christmas were presented by students of the Cedar Mill school for their program at the schoolhouse December 23. The school chorus composed of 36 children accompanied the scenes depicted. Following the program the third and fourth grade room was the center of a social hour. At a decorated table with a Christmas centerpiece, Mrs. P. A. Thorne poured coffee and Mrs. Al N. French served punch. Cookies were also served.

School will be resumed on Monday, January 5.

Guests over Christmas at the V. C. Miner home included Mr. and Mrs. E. Leon Williams and two children of Seattle and the J. M. Keffers of near Hillsboro. Williams, a brother of Mrs. Miner, is president of the Williams Potato Chip company of Seattle.

A party Christmas night at the P. A. Thorne home included members of the Katterman families.

Among dinner party guests at the S. T. Walters home on Christmas day were Mr. and Mrs. Lee H. Skeels of Drummond, Mont. The Skeels are visiting relatives here during the holiday season.

Holiday guests of the Lloyd Woodell's include Mrs. Woodell's mother, Mrs. Maud Glore of Seattle; Mrs. Woodell's parents, Mr. and Mrs. Miles Woodell of Summerville; Mr. and Mrs. Nels Ostrom of Seattle and Jack Evans of Redding, Cal. Mrs. Ostrom is a sister of Mrs. Woodell and Mr. Evans, a nephew.

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RELIEF DRIVE OPENS—Mayor E. A. Griffith officially opened Hillsboro's Christmas Ship relief drive last month. Shown above with samples of canned foods to be donated by Hillsboro are (left to right): Lynn Judy, Clarence Winjum, Mayor Griffith, Robert Melquist and A. H. (Tony) Abts. Winjum, Melquist and Abts are members of the Citizens Food committee appointed by the mayor.—(Argus photo)

Business Outlook For 1948 Given

(Continued from Page 1)

customer may visit more stores to "shop around."

Foreign Trade

21. Our foreign trade will be less in 1948 than in 1947. We shall help Europe; but it will be on a more economical and efficient scale.

22. More foreign loans will be made during 1948; but many of these will be direct to business concerns rather than to political governments.

23. There will be considerable competition from other countries in legitimate foreign trade where the credit is good. Other countries will not compete with us in our "charities"; but they certainly will compete for all profitable business.

24. Throughout 1948 war talk and uprisings will continue; but no World War III will start in 1948. War preparations will accelerate.

Labor Outlook

25. 1948 will see an average hourly age rise of 5% to 7%. Lower income taxes should increase buying power, but this will be about offset by further rises in the cost of living.

26. There need be no more unemployment Insurance" will be taken advantage ment Insurance' will be taken advantage of by too many unprincipled people.

27. Wageworkers will gradually see that the Taft-Hartley Bill puts a check rein only on their labor leaders, but not on Union membership. Hence, the bitter hatred against this Bill will gradually subside. The Bill is merely an "SEC" for labor leaders who need it today as much as investment bankers needed the SEC which was started ten years ago.

28. Any labor legislation during 1948 will be to amend the Taft-Hartley Bill and to raise minimum wages.

Inflation

29. The Inflation Era which we have forecast for several years will remain at this stage until November 2, 1948. There will be no reckless printing of currency or government borrowing in 1948.

30. We will see a public reaction against "feather bedding," "workless" jobs, and union rules which result in slowups. More labor-saving machinery will be installed. The public is gradually realizing that inflation can be beaten only by increased production.

31. Sometime during 1948 production in many lines will have caught up with consumption which will prevent further price increases in such lines.

32. There will be many inflation and price investigations during 1948. Both the Democrats and Republicans will try to lay the blame for high prices on the other party.

Stock Market

33. We believe that 1948 will be a year of switching, for various reasons. One of these will be an attempt to get out of stocks of companies which have most of their assets in big "vulnerable-in-case-of-war" cities into companies whose assets are well distributed and safe from attack.

34. The Administration will try to keep the Dow-Jones Industrial Averages between an upper ceiling of around 185 and a floor of around 165. Commodity speculators will be curbed.

35. The wisest will not try to pick any special "winners" in 1948; but will universify broadly and those who have too many stocks will gradually build up good reserves, in cash or governments, for the big break which will come someday.

36. Careful buyers of stocks will insist on making full payment and avoid borrowing during 1948.

Bonds

37. We are definitely bearish on low-coupon rate, long-term bonds. Many of these will sell at even lower prices in 1948 than in 1947. Money rates will gradually increase.

38. If Congress gives a good reduction in federal taxes to investors in high brackets, 1948 will see a further falling off in the prices of most municipals and other tax-exempt bonds. As indicated above, however, we do not expect such a desired tax reduction.

39. In view of the large decline in many preferred stocks during 1947, this rate of decline should begin to level off during 1948.

40. Investors will give much more attention to diversification in 1948 and not become too heavily interested in railroad securities, telephone issues and other public utilities, many of which are now selling too high.

Real Estate

41. City real estate will continue to hold firm through 1948, due to less available space caused by pulling down structures to save taxes, to provide parking spaces, etc. There also is a disinclination to build city property in view of the present high inflationary building costs.

42. Suburban real estate will continue in greater demand with still higher prices during 1948.

43. Big commercial farm acreage may sell for less during 1948; but subsistence farms located close to established communities will hold up in price.

44. General building should increase during 1948. Young people are gradually getting accustomed to high building costs and tired of living with their mothers-in-law.

45. Both office and residential rents will be higher in 1948. Property owners are entitled to receive higher rentals. Only as such are granted will there be as much building as there should be.

46. Mortgage rates during 1948 will continue about the same as in 1947. These rates are very favorable for those who have the courage to build. However, in 1948, it will be harder to obtain mortgage loans.

Politics

47. Both President Truman and the Republican leaders will be playing politics up to November 2, 1948. It is now too early to forecast the outcome of the presidential election. The Republicans, however, have so bungled the price controversy that Mr. Truman has a fair chance of re-election.

48. Congressmen returning from Europe will determine our foreign policy and take it out of the hands of the State Department, the Brass Hats, and even the President himself.

49. Unless illness or accident interferes, Mr. Truman will be the Democratic candidate, with the possibility of Mr. Marshall being on the ticket with him.

50. We forecast a greater interest in sane religion, temperance, and civic righteousness during 1948, with continued reaction against denominationalism, intolerance and dogma.

Organ Donated to Verboort Church

VERBOORT—The church was crowded to capacity at the 5:00 a. m. mass Christmas with the adult choir singing a high mass accompanied by a new electric organ installed in time for use for this occasion. The pastor commended the donors of this $1500 organ, Mrs. Marguerite and Alice VanDyke who generously donated the organ in memory of their deceased husbands who were faithful choir members during their lifetime. Children's choir chanted hymns at the 8 a. m. mass and the adult singers returned to sing again at the 9:30 service.

Relatives Spend Holidays Here

Norman Smith and Ed Kindel returned last Wednesday afternoon from Wisconsin. Two cousins of Norman's the Misses Bernice and Mildred Hendricks, daughters of Marty Hendricks of DePere, Wis., came to Oregon to spend the holidays visiting relatives. They plan to return January 5 by plane.

Mr. and Mrs. Joe Hermens and sons Lawrence and David of Yamhill visited relatives in Verboort Friday and also went to St. Marys to visit their daughter, Sister Josephine, who is in the convent there.

Sisters of Verboort are very grateful for the grocery donations received from parishoners for their Christmas gifts.

Christmas day dinner guests of Mr. and Mrs. Ernest Hermens were Mr. and Mrs. Henry Peterson and children of Hillsboro, Bernice and Mildred Hendricks of DePere, Wis. and Minnie and Norman Smith of Verboort.

Mrs. Gerald Abts and sons Gerald and David of Oceanside are visiting relatives from Thursday until Monday.

Mr. and Mrs. Ervin Smith and son, Katherine Broden and Arlene O'Malley were Christmas dinner guests of Mr. and Mrs. George Hess of Roy.

Farmington

Mr. and Mrs. Alvin Schulmerich and children spent Christmas eve at the home of his parents, Mr. and Mrs. Frank Schulmerich.

Mr. and Mrs. Nathan Weston and children visited at the home of his parents, Mr. and Mrs. David Weston of Portland Friday evening. His brother, Vernon Weston and family of Weiser, Idaho, were also there.

Miss Juanita Greener, daughter of Mr. and Mrs. Albert Greener, is recovering from the mumps.

Mr. and Mrs. Alvin Schulmerich and children were Christmas dinner party guests at the home of her parents, Mr. and Mrs. G. Garthoffner.

Mr. and Mrs. C. E. Lintner entertained with a dinner Christmas eve for Mr. and Mrs. R. C. Baysinger and Mr. and Mrs. William Parasoll.

Mr. and Mrs. Ernest Foord entertained with a Christmas dinner for their son and daughter-in-law, Mr. and Mrs. Alton Foord and children, Nancy and Bobby.

Mr. and Mrs. Loren Rehse entertained with a midnight lunch on Christmas eve for Mr. and Mrs. F. M. Lillegard, Mrs. Herman H. Rehse, Mr. and Mrs. Frank Lillegard and son Stevie, Miss Betty Davis, Elmer Lillegard and Albert Lillegard.

Mr. and Mrs. Alvin Schulmerich attended a Christmas party Sunday evening at the home of her brother and sister-in-law, Mr. and Mrs. Thomas Perkins of Portland.

Mr. and Mrs. Rieny J. Maier are the parents of a girl born December 21. They named her Mardell Kay.

Washington Grange To Meet Saturday

By Mrs. Elva Logan

Washington Grange will have its regular New Years dinner next Saturday at the hall when the Grange will have its regular all-day meeting. There will also be a Christmas program and tree for all. All Grangers are invited to come and bring their friends and dinner.

The Home Economics club of Washington Grange will meet Wednesday, January 7, at the Grange hall with an all-day meeting. There will be a pot-luck dinner at noon.

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PUREX Gallon **39c**
COOKIES Calarox Lb. Oatmeal. Pkg. **25c**
SARDINES 2 cans **25c**
Nepco. ¼ tin

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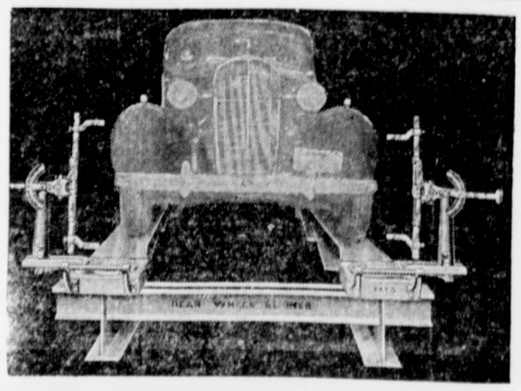
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