

Hillsboro Argus

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Finest on Parade

Washington county's big free fair is on!

The finest of the county will be on parade and it will be very worthwhile and interesting for everyone to attend as many days as possible. All advance arrangements point to the biggest affair of its kind in the history of the county.

This fair belongs to the people of Washington county and it is up to them to help in making it the success that it truly should be. In spite of a free gate, attendance is one of the most important factors in the success of the fair. When individuals exhibit fine livestock and the products of their labors they want others to see it. Output in this county is of such high order that quality displays are assured in every line, including 4-H club work in all its branches, the Grange and Farmers' Union booths, floral, commercial, etc.

Good entertainment has been provided throughout the day and evening. Every effort has been made by the management to secure particularly interesting programs for every evening of the show.

The county owes a debt of gratitude to the fair board and management, the people who have exhibits, heads of different departments, the organizations that are sponsoring different events and all others who have helped in every way possible. They have done an excellent job and are entitled to a lot of credit. Appreciation and interest can best be shown through attendance.

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Next Panic Seeds Declared Sown

(By Roger W. Babson)

GLOUCESTER, MASS.—"When shall I sell stocks and put my money into short-term bonds and cash?" This is a question which every investor and business man should be considering today. I have been spending a lot of time here by the Atlantic ocean this month. I am a great believer in periodically getting away from a city and its temptations in order to keep a proper perspective. Hence, I have been thinking about the next depression—how soon will it come. But what will be its causes, and similar problems.

Another Crash Certain

There is, of course, going to be another depression sometime. Before it comes the investor should be selling stocks, the purchasing agent should cut down inventory, the credit manager should tighten his terms, and the manufacturer should hold back expansion plans. In short, there is coming when everyone should reach his sails and get prepared for the storm. Those who feel that panics are now merely a matter of historical interest are making a great mistake. Just as the ocean tides are now rising and are bound to rise and fall, there is no Supreme Court which can declare the Law of Action and Reaction unconstitutional.

When this next crash will come I do not know. No one knows. But able men are beginning to think about it. They are not falling prey to the delusion that control of credit, managed money and other legalistic characters may prevent another crash. The characters may be different but the plot will be the same. Business is now above normal. It will continue to rise, but it will not get a big boom. Retail trade will swell, but estate will soar, stocks will make "new highs." We may have the biggest boom in our whole history. This expansion will take place somewhere along the chain. Sooner or later a weak link will break.

Consumers "Buying on Margin"

Some of the factors which will probably snap the chain are installment selling, the expanding crop loans, high construction costs, or mad world armament races. Some of these trends are already pretty far along today. Take installment financing, for instance. Hundreds of articles are now being bought on "time" payments. "Easy payment" plans accounted for about 65 per cent of the automobile sales so far this year. Big mail-order houses now handle a high percentage of their business on credit. Enormous profit margins are being made on installment buying. Merchants are unwisely plugging such business much as brokers foolishly pushed margin trading in 1929. Hence, this next depression may start in Main Street rather than in Wall Street!

Public Debt is another dynamic force. Every man, woman and child in this country now owes about \$430 in local, state and federal debt. This debt is increasing monthly. The treasury's deficit since July first is \$350,000,000—\$75,000,000 greater than a year ago at this time. Relief expenditures are high as never before. The increase in permanent department expenses is so large to blame. Some day public debt will get too high just as stock debt got too high in 1929. Then government bond prices will drop to a point where such bonds (banks own 60 per cent of them) could cause a panic worse than that of eight years ago. Moreover, we are a lot closer to such a smash than we were last year at this time.

Can Washington Ease the Pain?

Many people feel that Washington, while not being able to prevent another depression, can at least shorten its length and severity. I disagree. I believe exactly the opposite. I feel that the country is going into the next depression with so much more debt and so many unseasoned investors. The panic may be worse than the last one. Consider the present situation. In the past, the government, for instance, while millions of workers lost their jobs from 1930-34, other millions were kept on the payroll by consociate employers who felt they could get along with less personnel. Now with the unemployment insurance program and the precedent of federal relief, employers and communities will quickly dump the whole load in Washington's lap.

The vicious new "Undivided Profits Tax" severely penalizes companies in attempting to build up reserves in good times to see them through hard times. Hence, companies will slash expenses and lay-off help at the first drop of the hat. Then, too, the stock market is extremely "thin." When a real selling wave hits it, prices could drop 50 or 60 points. Also, Washington will be far less prepared to handle this next depression. As we stepped off the precipice in 1929, Federal debt was only \$100,000,000. Today it is more than twice that and is growing rapidly. Furthermore, at the rate we are going it looks as though the relief rolls from the last panic will not be emptied before we set sail on the next depression.

Is Bull Market Over?

Now to answer my question "How high will stocks go?" My Babson chart can forecast the Depression. It can not, however, now estimate the ultimate size of the current Prosperity Area. Its chief value is a forecaster in times such as these to show how far into a period of over-expansion business has advanced. Today it is 25 per cent above normal compared with 22 per cent above normal at the peak in 1929. A study of past prosperity periods on the Babson chart shows that the biggest half of every bull market in stocks, excepting one, was over when business crossed Normal. Hence, I realize that the cream may already be off the market. In fact, the time is not far off when I shall personally be selling some of my weakest stocks in the weakest industries.

I may be too early in doing this. In fact, I have found that most of my investment mistakes have come from acting too soon. That is why I am not going to try to pick the exact top of the market and sell out at once. I'm going to "average out" by selling a few stocks at one time, a few some months later, and continue the process at a higher and higher price. The only possible flaw I see in my program is the threat of inflation. To stave



Physical Fitness Many on State Payroll

(By State Board of Health)

Now is the time for getting the child ready for school. His readiness involves more than suitable clothes, books and pencils. As essential as these things are to the child's progress are his physical fitness and mental well-being. It is well known that a child's progress in school, his mental and social adjustment to school and community life are greatly influenced by the state of his body health. If he is suffering from such defects as bad teeth, diseased tonsils, adenoids, poor vision, impaired hearing or from a condition brought about by improper diet and faulty health habits he will be placed at a disadvantage with his companions. The odds will be against him in the race. It is, therefore, of the greatest importance that a child be started to school right, free of all physical handicaps and in a healthful state of mind.

Parents are inclined to wait until a few days previous to the opening of school in September before they make sure that the children are in as good health as possible and ready to enter school. The physician and dentist should be visited several months before school begins.

Preschool children are particularly susceptible to communicable diseases. Immunization procedures for the prevention of diphtheria and pertussis, as well as the other communicable diseases of early childhood, should be required before sending the child to school. It is of major importance that the child be properly nourished. Food habits should be given particular attention. The basis for a sound healthy, well-nourished body should be established before starting to school. The mother should be instructed in rearing the child in a healthful manner. Mental and emotional attention, physical or physical defects should be corrected. Particular attention should be given to correction of defects of the hearing, defective tonsils, adenoids and many other conditions. The care of the teeth of the school child should be given particular consideration.

No longer are children expected to grow up without proper supervision. They must be developed, encouraged and protected in their health and proper growth of school children do not just happen. Children required to attend school must be protected against neglect, ignorance or indifference on the part of parents. Since education has become compulsory, provisions should also be made to make preschool examination of children attending school compulsory.

Destroyed Sunday, 8 p. m., evangelistic service, "Tarnished Talents," "Modern Priscilla," Tuesday, 8 p. m., prayer service, in the evangelistic service, Melvin E. James, pastor.

Oregon's Traffic Deaths

A Series of Weekly Articles on the Problem of Highway Safety by Earl Snell, Secretary of State

Close observation of the traffic situation in Oregon has convinced me of the need for material changes in our law as to the regulation of speed upon the highways. Enforcement officers have found the basic rule now on the books ineffective in curbing high speed and ask for a return to a definite per mile speed limit.

I do not believe that the basic rule should be eliminated entirely, but suggest that its good features be retained and that a provision limiting top speed be added to it. The principle of the basic rule can be effectively applied when even comparatively slow driving comes under the head of recklessness, which may be caused by conditions involving icy pavement, fog, or a number of other natural causes.

Another effective curb in cases of reckless driving would be the placing of a governor sealed by the state police, upon the car of the offender. My own experiments with a governor controlled car have convinced me that it accomplishes its purpose in a most satisfactory manner, and would be a definite cure for the reckless driver who refuses to keep his speed within safe limits.

Further, there is a chance for good, common sense regulation through a system of zoning of highways by engineers of the highway department. Long, straight roads, with few intersections and light travel, may be safely traveled at a greater speed than can be applied in sections where conditions are less favorable. This is recognized in basic limits within cities, and can be applied to the open highway just as effectively.

However, improved conditions on our highways cannot wait upon changes in the law. Common sense driving and strict compliance with present traffic requirements will do much to reduce Oregon's traffic deaths.

Other Editors

When some of the congressmen see how federal expenditures are made on a haphazard and miss manner, when they see projects of proven worth and merit turned down in favor of an opportunity of tossing away millions of more dollars on some section where the voting power is high and the balance of power may be found, it is little wonder that they want to "earnestly" consider some of the big federal appropriation measures so that they will have a general idea at least as to how the money will be expended. They are being accused of "pork barrel" tactics. If so, their procedure should not appear strange to the other congressmen or any of the government departments, for the rule seems to be that "them as has the votes" gets. Congress may as well determine where the slices fall as department and bureau heads.

—Astoria Astorian-Budget.

School Days

School days are with us again, the grade schools and union high school opening their doors next Tuesday. Many other county schools are opening the same day and others will follow in the next few weeks.

School days, if we could but realize it in our childhood, are the happiest days of our lives. Carefree and lots of time for fun and play, they are looked back to by oldsters with fond remembrances.

Additional educational opportunities are provided in the Hillsboro union high school this year in the nature of a Smith-Hughes agricultural course. This should be particularly valuable to all boys and girls interested in our great basic industry—agriculture. The course this year will be in the nature of a trial and its continuance will depend on its success and the interest shown by students and parents. Its value should be proven in a year's time.

Education is important to the future well being of every boy and girl. It is a stepping stone in the path to success and enjoyment of adult life, opening new vistas of thought and action. The great educational opportunities are priceless possessions for the youth of today and they should not be lightly considered.

Labor Day

Monday is Labor day, a day when the nation does homage to the American laborer. It is a day when labor should stop and take stock of its accomplishments, present unsettled conditions and public reaction. Much has been gained, but a great deal of these gains will be lost if the internal warfare among labor unions continues and the rule of reason is not applied to the relations between employer and employee.

Admittedly there have been many unequal conditions in this country in the matter of wages, hours and working conditions. These needed to be corrected. But it must also be understood that a great percentage of the large and small employers of this country have been fair and liberal with the people that work for them. In trying to correct abuses by some there is no reason why all employers should be made to suffer.

Labor unions without question have accomplished a great deal for the workers of this country. They will accomplish more during the years and, particularly, if a degree of responsibility is required.

Public approval is necessary for all social progress in this great country of ours. Unions will doubtless have the public with them if they exercise reason and fairness, abstain from radical and beat-up tactics, adhere to sound American principals and keep the reds out of their ranks.

Our Yesterdays

Argus, August 31, 1922—O. Phelps is installing another pipe organ in the Liberty theatre. William Schulerich, president Washington County Farm Bureau, making progress with county exhibit for state fair and seeks double space.

Clell B. Carstens and J. Hartley sell interests in Banks Hop company to Mr. and Mrs. Montgomery Turner.

M. C. Steeples, Hillsboro native son, dies in Hoquiam, Wash., August 23.

Mrs. Philip Masters, 84, dies at Dille.

St. Matthew's Choral club arranges to install new organ in St. Matthew's church.

Banks making big preparations for hog and dairy show.

Masonic building committee, Master Elmer Johnson, W. N. Harris, Glenn Bell, R. R. Easter and Charles E. Wells, opens bids for new structure. Will let contract next week.

Thirty Years Ago

Argus, August 29, 1907—Sheriff J. W. Connell elected secretary of state association of sheriffs.

Plan of Portland motorists to make Wilson river road from Forest Grove to Tillamook an auto road does not meet with approval of farmers, who believe that because of so many grades and sharp turns it would be very dangerous.

Henry Guild becomes associated with Mrs. E. C. McKinney in publishing the Argus. Guild succeeds L. A. Long as editor.

Lightning strikes M. H. Nelson house at Glencoe and knocks phone in J. C. Beach place to pieces. Nelson was knocked off his wagon by the lightning.

Ray Taylor and Bertha E. Galloway married here August 25.

W. H. Wehring elected one of the directors of the Portland Race Track and Livestock association.

Eugene Delplancche and Anna Vanderzanden married at Verboort August 27.

Following will act as committee for street fair and carnival: B. P. Cornelius, L. A. Long, J. W. Connell, G. A. Patterson, R. H. Greer and Mayor John Dennis.

Must Be Curbed

Speed of motor vehicles and reckless driving must be curbed if we are going to make any dent in the great fatality lists in this country. Secretary of State Snell is carrying on a good work in his educational campaign for more careful driving and for a reduction in speeds. In this work the secretary of state and the motor associations should have the wholehearted support of everyone. Let us do everything possible to make all conscious of the necessity for safe driving and observance of the basic rules of the road.

Be There, Hillsboro

Hillsboro business people have always given excellent co-operation in the holding of the county fair. They should, for such an exhibit is important to the development and progress of the county. It means a great deal to the 4-H club members, the Granges and Farmers' Union locals and every exhibitor. Let us show our sincere interest and support through personal attendance. This applies to employes as well as employers.

Churches

Tuatatin Plains Presbyterian Church
Bible school at 10 a. m., preaching service at 11 a. m.; Christian Endeavor at 7:45 p. m. Missionary meeting the last Wednesday of each month. All are cordially welcome. J. F. Gibson, minister.

First Church of Christ, Scientist
Services are held every Sunday at 11 a. m.; Wednesday evening services at 8 o'clock; Sunday school at 11 a. m. Pupils up to the age of 20 years are welcomed. Free reading room open on Wednesdays and Saturdays from 2 until 4 p. m. Sunday's topic, "Man."

Seventh-day Adventist Church
Services are held each Sabbath (Saturday) as follows: Sabbath school, 9:45 a. m.; preaching service at 11 a. m. Prayer meeting Thursday evening at 8 o'clock. Visitors are welcome at any service.—Dr. Walter Huntington, pastor.

The Oregon-Redville Parish
Sunday school in both churches, 10 a. m.; worship service in the Oregon church, 11 a. m.; worship service in the Redville church, 11 a. m. Women's Missionary society meets at 11 o'clock on the third Wednesday of each month and at Redville on the fourth Thursday of each month.

Rev. R. D. Everett of Portland will preach in the Oregon church next Sunday morning at 11 o'clock, and at the Redville church at 8 p. m.

All Saints Episcopal Church
Services for the fifteenth Sunday after Trinity: Holy Communion Thursday at 8 o'clock; sermon at 11; Washington County Home at 2:30 p. m. The Guild will resume its regular meetings September 15.—Reginald Hicks, vicar.

Congregational Church
September 5: Welcome to Congregational services of worship next Sunday, Church school, 10 a. m. Prof. Stalley, superintendent; morning worship, 11 o'clock, with choir assisting. Sermon, "The Religious Picture." Dr. Link says, "I go to off the inevitable panic, the government might launch a currency inflation program that would create the wildest boom we have ever seen. Eventually, of course, the boom would collapse; but in the meantime those who had kept their funds in cash and bonds would have been wiped out!"

Trinity Lutheran Church
The service of worship begins at 10:30 a. m.; Sunday school at 9:45. Sermon topic, "Choose You This Day."—I Kings 18, 21. You are cordially welcomed to worship with us.

Whosoever Will
(Above North Plains)
Sunday, 10 a. m. Sunday school with classes for all children, a good Bible class for adults. Sermon by pastor, 11 a. m. topic will be "Works"

Highlights in the Week's News

Thursday, August 26
Andrew Mellon, secretary of U. S. treasury under three presidents and one of the world's most wealthy men, dies in Washington, D. C.

Albert Dyer, confessed sex slayer of little Inglewood, Cal. girls, sentenced to hang.

British ambassador to China, seriously wounded in Shanghai by Japanese bullets.

Women strikers in New Jersey strip two gig employees of clothes, forcing them to flee in nude.

Friday, August 27
Two Valley Junction loggers confess slaying of Herbert Ruff, 28, Sheridan garage mechanic, August 14.

U. S. tells China and Japan it will hold them responsible for damage and injury.

Japanese and Chinese deadlocked in battle in which two Chinese killed or wounded, Japanese claim capture of Lotien, a key town.

Announcement made Portland sawmills to open under temporary agreement with Great Britain, Farr surprises experts by great fight.

Monday, August 30
Chinese planes bomb American liner President Hoover by mistake when attacking Japanese warships. Seven seamen injured. China expresses regret.

Portland sawmills begin work under trade and 2500 men back on jobs. Building trades council says boycott still in effect.

Soviet government purge reaches into Young Communist league and collective farming setup.

President Roosevelt's mother says he does not want third term.

Joe Louis keeps heavyweight boxing championship in 15-round fight with Tommy Farr, champion of Great Britain. Farr surprises experts by great fight.

Tuesday, August 31
Lloyd Hassel, member of crew of President Hoover, dies of injuries received when liner bombed by Chinese war planes. Merchant ships warned by U. S. to keep out of war zone. China eager to make amends to U. S.

Angered by Hope agreement which reopened closed Portland sawmills, Portland central labor council goes on record requesting that C. W. Hope be discharged by the national labor relations board. Violence breaks out. Seven pickets beaten.

Chiung Kai-shek tells nations of world their own safety makes necessary immediate international intervention to end Sino-Japanese war.

Tallulah Bankhead, actress daughter of Speaker William B. Bankhead of congress, weds John Emory, Broadway actor.

Rubber stamps and office supplies—Hillsboro Argus.

ART SAYS

Speaking of the magazines of the air, he says that he knows of a "Country Gentleman," who would like very much to meet with a "Gentle Woman" and take her to his "Farm and Fireside" providing that she is adapted to "Good Housekeeping." She would not have to be "modern Priscilla," but one that would give him service, through "Life." He also states that he insists that she be a good "Judge" of cooking as he could "Literary Digest" and he wouldn't want her to go to the "Sunday Evening Post" and when finally getting home telling her some "Good Stories" or even maybe a "True Story" says that one thing he would not stand for and that is if she got lost in a crowd, he wouldn't say "Let the Pathfinder" but start out and "Esquire" about her, providing he has "Grip" enough. Because he takes on "Household Mechanic" to patch up a "Household" like this, Well "Argus" that's all.

LANDED JOB ON DINER

Back in the days when America was country town, the Erie Railroad was a shifty local down through Southern New York state. Its name was the "MONITOR" and it was a proud little engine with brass fittings, wooden baggage car and two day coaches. A round trip daily and part of life itself to the hamlets around it through the hills. On occasions it would headboard to Grandfather's, seventy miles away. Just beyond Horseheads we watch for that greasy little black stone buildings inside high walls. Elmira Reformatory, where all the wicked went, so we say it.

Then the thing happened almost our very own, Young Stubby, whose father loved the bottle too well, and whose mother took in washing was convicted of theft and sent up. The Reformatory made Stubby into a cook and when he was set free, he became chef on a diner. He was now a useful citizen. No sheriff nor constable could lay hands on him for he had served his time at the reformatory. All seemed well with the fellow.

Hold on Stubby! Every tick of the clock brings you on toward the hour when for you time shall be no more. Seven die every minute—it is appointed unto men once to die, but after this judgment, "You have God's Word, the Bible, for it—Death comes and then the Judgment. That theft long since forgiven by the sovereign state of New York still stands in the book of God's remembrance. There it waits to rise up against you in the Judgment. More than that, God's program knows nothing of "Reform." His word is "REBORN"—"Ye must be born again." Your human father passed on to you a lower nature than by birth, choice and practice goes on serving sin. The great God waits to clean your page of all sin-guilt and to impart to you his God-nature. This is the rebirth; this makes you a son of God. He waits to forgive you on the ground that his Son died for your sins. He waits to change you from a lost sinner to a saved sinner that in the ages to come, he may show the exceeding riches of his grace in kindness to you through Christ Jesus, God.

George N. Taylor, Beaverton.—Paid adv.

Neighborhood news from 30 Argus correspondents in different sections of Washington county appear in the Argus each week. Learn what your friends are doing for less than three cents a week.

Rate Reductions Negotiated by Public Utilities Commission

The rate reductions negotiated by the public utilities commission are saving Oregon utility patrons \$715,881 a year, according to N. G. Wallace, utilities commissioner. Wallace indicated that when the rate reductions are in store for the near future. Rate reductions negotiated by the commission during the past two years include power, \$503,621; telephone and telegraph, \$128,918; steam heating, \$46,942; gas, \$36,400.

A Virginia farmer fed his hog some black-berry preserves grown potent with age, and the hog proceeded to get drunk and pass out. Providing it nothing else, that the porker got himself in a pretty jam.

The teacher couldn't fool Willie when she asked what the animal was with the big ears and trunk. He knew all the time it was a GOP.