

Hillsboro Football Season to be Launched Friday, 3 P. M., on Local Gridiron

Hilhi-Scappoose in Opening Fray

Locals Trounce Clatskanie 13 to 0 First Game

Football season in Hillsboro will be launched Friday afternoon when the Hilhi griders clash with the Scappoose eleven in the first home game of the year. Seasoned by an impressive 13 to 0 victory over Clatskanie last Friday, the local squad is expected to make a creditable showing against the powerful Columbia county team this week.

Problem of finding a dependable punter and building an effective pass defense are the principal problems confronting Coach B. M. Goodman this season. However, these pre-season weaknesses are more than offset by the brilliant performance of the husky Blue and White line.

Defensive work of the Hilhi line in the Clatskanie game was particularly outstanding, the locals being forced to punt but four times during the four quarters, and the home team was unable to advance the ball beyond the Blue and White 20. On offensive, the forward wall opened huge holes to let the backs into the opponents' backfield. The work of Schulmerich and Stunkard was particularly good.

Hilhi scored its first touchdown against Clatskanie early in the second quarter, Wahner packing the ball over center from the six-

Country Club Holds Tourney

Golf and Bridge in Center of Interest During Week

Activities at the Forest Hills golf club have been featured during the past week by the fall handicap golf tournament and the contract bridge tournament.

In the championship flight, B. M. Goodman defeated Jim Anderson 1 up, W. Varne McKinney turned back C. E. Wells 6 and 5, and Howard Hadley downed Jack Kelley 1 up on the eighteenth hole, and Dr. Ralph Mills defeated C. H. Nosler 4 and 3.

Three matches were played off in the second flight. F. S. Barr beat Bill Boscow 7 up, George Patterson won from A. F. MacKenzie, and Ed Coman defeated George Laver 4 up.

Matches scheduled for this week in the opening round are as follows: Joe Propstra vs. A. E. Gardner, Dr. Waltz vs. Harry Gilmer, Frank Miller vs. Tom O'Neil, Brady Chowning vs. R. Replogle, T. H. Tongue vs. Don Kenner, Dick Fendall vs. John Thornburgh, Don Watrous vs. Dr. Todd, L. P. Busch vs. D. Doherty and D. A. Thornburgh vs. Tom Dyer.

Prune Harvest on at Kansas City

KANSAS CITY—Prune picking started in this neighborhood Wednesday morning.

General and Urbin Waldron and Leon Heesacker and Darrel Brady were out of school a few days last week on account of sickness.

A group of young folks of Thatcher and Kansas City charivari Mr. and Mrs. Zeltzer Baker Tuesday evening Baker has taken over the E. B. Webb ranch.

Mr. and Mrs. Warner Cropp and daughter Doris and Mrs. Cropp's father, William Barber, visited Mr. and Mrs. William Masterson of Hillsboro Sunday afternoon.

Mr. and Mrs. L. P. Brady and family spent Wednesday with Mr. and Mrs. E. G. Lilly of Hillsboro.

Mr. and Mrs. J. P. Vanderzanden of Fairview visited at the Joe Meuvonen home Tuesday afternoon at Roy.

Earl Raymond of Forest Grove is visiting a few days with Otto Strohmayr out at the Louis Strohmayr ranch.

Mr. and Mrs. Charles McCoy of the Masonic home are visiting Hamilton McCoy of Yamhill for a couple of weeks while Hamilton McCoy's daughter and husband, Mr. and Mrs. Lester Hunter, are taking their vacation. Hamilton McCoy is quite ill at his home and is under the doctor's care.

Rodery Vanderzanden of Forest Grove visited at the W. F. Cropp home Sunday.

Mr. and Mrs. J. P. Vanderzanden entertained at dinner Sunday Mr. and Mrs. Albert Spiering of Hillsboro.

Visitors at the Louis Strohmayr home Friday were Mrs. Mary Esh and sons George and Paul and Mrs. Brady of Portland and Mr. and Mrs. Tony Kemper and sons Merly and Warren and Miss Frances Vanloo of Forest Grove.

Forest Grove Loses
St. Helens high school eleven defeated Forest Grove high at St. Helens Friday 13 to 6.

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Hiteon Club Has First Fall Meet

HITEON—Hiteon club held its first meeting September 18 at the home of Mrs. Emily Peterson and Mrs. Emma Carlson. The year's work plan was discussed. Next meeting will be October 2 with Miss Margaret Summers.

A large crowd attended the sale held by Mrs. Ada Slinger Wednesday on the Roberts place. Mr. and Mrs. Kauffman and family will be the new tenants.

Class President
Robert Campbell was chosen president of the freshman class at Beaverton high school.

Kenneth Struthers, who was kicked by a horse two weeks ago, is still unable to work.

Mr. and Mrs. Ray Kniken entertained at dinner Saturday for L. Swenson of Eastern Oregon. Present besides the honor guest were Mrs. Rosa Ferris, Morris, Harold and Marguerite Ferris.

Mrs. Carlson Hurt
Grandma Carlson fell and dislocated her shoulder last week.

Mrs. Clay Dorland of North Plains spent Wednesday with her mother, Mrs. Charles VanKleek.

Mr. and Mrs. Herbert Olson attended the wedding of Mrs. Olson's sister in Portland Saturday night.

Mr. and Mrs. C. W. Struthers and family and Mrs. Alice Gibbons visited Sunday Mr. and Mrs. Lester Robinson in Portland.

Mrs. Lena Olson entertained relatives and friends at a wedding reception Saturday night for her brother-in-law and sister, Mr. and Mrs. Frank Sundberg. Mrs. Sundberg was formerly Miss Olga Johnson of Progress.

Harry Robinson left Friday with friends from Hillsboro on a deer hunting trip.

Handy brothers made a trip to Raymond, Wash. last week and moved a windmill to their place here to be used in furnishing water for stock.

If you change your address kindly notify the Argus direct and once.

Banking and Coinage History Gives Interesting Data Present Problems

Editor's Note—One of a series of discussions on constitutional questions prepared by members of the U. of O. faculty for newspaper use through co-operation of the college of social sciences and school of journalism.

(By James H. Gilbert)
If a central bank had been in operation at the outbreak of the Civil war the financial position of the country would have been much stronger. Following the dissolution of the Second United States bank state banks were multiplied and in certain sections of the country, particularly in the west, regulation was ineffectual. By 1861 there were 1600 loosely regulated state banks, each with a note issue of its own.

In the confused currency situation of the present expert arrived with the latest copy of the bank-note reporter to tell whether an issue was genuine or a counterfeit, and if it was genuine whether it was worth face value or fifty cents on the dollar or just worthless.

The unstable currency situation, coupled with reverses on the battlefield and the prospect that France and England might take a hand on the side of the Confederacy, led to a complete breakdown of the banking and credit situation late in 1861.

February, 1862, saw the issue of greenbacks and the beginning of the fiat money confusion. Only on the Pacific coast did gold and silver remain the standard.

In the midst of the monetary confusion Secretary Chase came forward with his proposal for a national banking system. Two objects he had in mind, one temporary, the other destined to be of far-reaching and permanent importance.

In the first place, the secretary sought to stimulate the sale of bonds with which the war was to be financed. National banks chartered under the new law compelled to buy a certain amount of bonds and must back their note issues with bonds as collateral security.

The added demand for bonds was not significant. The new banks came forward with his proposal for the end of the war held only four per cent of all bonds sold to finance the struggle. The arrangement had enabled Secretary Chase to sell ten per cent of every twenty-five in the wartime issue.

The second objection proved to be of permanent importance. Chase planned through the national banks to provide a currency uniform in design and value throughout the country. In accomplishing this program new legislation became necessary and this law gave rise to one of the fundamental questions of the day.

The act of July 13, 1866, imposed a ten per cent tax on the note issues of state banks. Since the prevailing rate of interest was only five or six per cent no state bank could afford to issue notes and lend them while paying a tax of ten per cent.

It was expected that state banks would cease to issue notes or surrender state charters and become national banks. Whichever alternative were chosen a uniform national currency would result.

But state banks that had found note issues profitable would not forego the privilege without a contest. A bank chartered by the state of Maine, brought suit in the United States circuit court to recover the tax paid under protest, alleging that the tax was an unconstitutional exercise of power by congress.

Salmon P. Chase, secretary of war under Lincoln and now chief justice of the supreme court, delivered the opinion. In this famous case he was employed in the coinage clause of the constitution to a currency clause and made it extend not only to issues that emanate from the federal government but to the regulation of any currencies that may conflict or confuse the currency situation.

Congress may authorize the issue of bills of credit and suit them to use "by those who see fit to use them in connection with commerce." Congress had undertaken the exercise of its constitutional powers to provide a currency for the whole country and must secure the full benefits to the country by appropriate legislation.

Congress may (therefore) restrain by suitable enactments the circulation as money of any notes not issued under its authority," Chase reasoned.

Among these "suitable enactments" might be a regulatory tax levied on issue notes and for the first time in our monetary history uniformity in bank currency was achieved.

Farm Income Rise Expected

Better Yields; Increases in Average Price Seen

(By College News Service)
Higher average prices and slightly better crop yields are expected to bring the farmers of Oregon 5 million dollars more cash income from the crop and animal production of 1935 than received from that of 1934, and possibly 10 million more, says the September report on the agricultural situation just released by the U. S. C. agricultural extension service. It is also indicated that purchasing power of farm income per acre will be greater than in any of the previous four years.

Cash farm income from 1935 production is placed at 85 million dollars—possibly 90 million, depending on price trends during the balance of the marketing season. At the higher figure 1935 cash farm income would approach 75 per cent of the estimated annual average of 124 million from 1926 to 1930. The lower figure, 85 million, is approximately 70 per cent of the 1926-1930 average, but is greater than in any year from 1931 to 1934, both in amount and purchasing power.

In 1934, Oregon cash farm income was approximately 80 million dollars, 70 million in 1933, 58 million in 1932, and 74 million in 1931, according to data given in the report which also gives the first estimate ever made of Oregon cash farm income in the 1910-1914 prewar "base period." This is placed at an average of 74 million dollars annually, or 60 per cent of the 1926-1930 average. The acreage of all land in Oregon farms from 1910 to 1914 was about 80 per cent of the 1926-1930 acreage and farm prices averaged about 75 per cent of the 1926-1930 level.

In respect to the purchasing power of Oregon farm income in relation to prewar "parity," in the report which was prepared by L. R. Brethaupt, extension economist, gives valuable new estimates of "net" income per acre after deducting taxes and interest payable in the different periods and years.

The old price ratio formula in the Agricultural Adjustment Act is shown to indicate that farm products in Oregon now have a purchasing power, or exchange value for the commodities usually purchased by farmers, of about 70 per cent of parity. The new formula in the 1935 amendments produces a ratio of about 68, owing to the inclusion of taxes and interest in the index of prices paid by farmers.

The net income per acre plan outlined in the circular produces an even lower index of farm purchasing power, as it is estimated that "net" cash income per acre in Oregon in 1935 will have but 56 per cent of the 1910-1914 purchasing power.

"The reasons why the net income per acre method of calculating parity produces a figure for 1935 which is 12 or 14 points under the price ratio method are chiefly (1) farm taxes and interest in Oregon, despite some reductions, are still approximately twice as much per acre as during the 'base period' and (2) crop yields in Oregon in 1935 are expected to fall about 10 per cent below average," says the circular, although crop yields may be slightly better than in 1934.

The net income per acre formula of calculating parity purchasing power, outlined in the circular, indicates that, compared with 100 in the 1910-1914 base period and 56 for 1935, Oregon farm income in 1934 had a purchasing power of about 53, against 50 in 1933, 39 in 1932, 48 in 1931, and 77 as the 1926-1930 average.

Our classified columns may have just what you are looking for—Read them.

Green Mountain

(By I. R. Strub)
Miss Barbara Ritenour visited Miss Frances Fickas in Buxton Thursday night.

Mr. and Mrs. Carl Yazzolino and baby daughter of Portland visited at the Strubb home Sunday and Monday.

Prune picking started at the Bailey orchard Sunday. He will dry part of his prunes and ship the rest to a cannery in Sheridan.

Sam Strubb was home over the week-end from Meadow Lake CCC camp.

Misses Iva Lea Rosencrans and Barbara Ritenour remained in Banks with friends Friday night and attended the freshman reception. Others who attended the reception from here were Carl and Harrison Teller, Frank Smejkal and Sam Strubb.

C. A. Teiler is employed in Portland with the Teller Construction company.

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Funeral Rites Held for Aged Bend Man

Funeral services for Henry Gehrke, 75, who died in Hillsboro September 20, were held Tuesday afternoon in the Donelson & Sewell funeral parlors with burial in Crescent Grove cemetery near Metzger.

Henry Gehrke was born in Germany in May, 1860, and came to Hillsboro in 1894.

He was a member of William Tell lodge, Sons of Herman.

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Program Success at South Tualatin

SOUTH TUALATIN—Program and pie supper given by the dramatic branch of the South Tualatin community club Thursday evening at Johnson school, though attended by only a small group, netted the club \$4.80, which will be used for purchasing books of play material for the club's use during the winter.

The various numbers on the program were enjoyed as was the singing by the club. The net income of the club will be used for purchasing books of play material for the club's use during the winter.

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