Page Six

entire world

commodity

World's Trade

Has Influence

on That Elsewhere

set against world peace. In

terrupted England's revival.

nt by Roger W. Bab

HILLSBORO ARGUS, HILLSBORO, OREGON

Thursday, April 4, 1935

put the arbitrator out of commi sion and then evened the match in four minutes with a vicious surfboard hold. When hostilities resumed, the sailor made short work of Hall, taking the winning fall in three minutes with a double too hold.

Herb Burgeson of Portland drew down the ire of the crowd in his semi-windup bout with Joe Gar-denier, who substituted for Jack Kiser. Herb wrestled the first 15 minutes, taking the first fall with a Stockholm special. From that point on he resorted to choking tactics that cost him the match and earned a volley of boos from

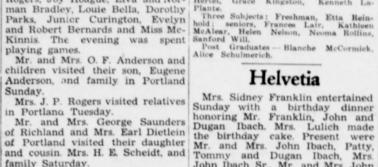
the fans. Gardenier took the sec-ond fall on a foul and then won with the speedy Fred Kurtz of Sellwood in the semi-windup, while "Squeek" Clevenger of Portland and Dewey VanLoo of Gaston ere matched for the curtain-raiser. Sellwood in the semi-windup, while "Squeek" Clevenger of Portland and Dewey VanLoo of Gaston in the Sallwood in the curtain-raiser.

lief in Williams S. L. K. Formula.

In explaining his condition, Mr. J. B. O'Daniel, Corydon, Ia., states. "I have suffered with stomach trouble for over 10 years and with stopped those awful spells and my blood pressure is down. I now have a good appetite and am gain-ing weight

Williams S. L. K. Formula acts on (1) the stomach, (2) liver, (3) liver, and (4) quickly helps to correct faulty elimination. If you suffer from stomach, liver, or kidney disorders, see the Delta Drug store...Adv.

- 0 ----- 0 --



Mr. and Mrs. Albert Schmidt, Frank chmidt and the host and hostess. Mr. and Mrs. William Grau of New York spent the week-end with her parents, Mr. and Mrs. A. H.

Names Leaders Mr. and Mrs. L. Carter of Hills-boro moved into the Louie Madden house Saturday.

Rev. Duncan Engaged for Hilhi Honor Roll

C. Duncan was engaged as stated supply for another year. Mrs. S. L. Carlyle and Frank Connell were re-elected elders and J. P. Rogers trustee. Mrs. S. L. Carlyle was elected treasurer and Mrs. J. W. Enchede, superintendent of Sunday school. Guests at the C. P. Beck home Sunday were Mr. and Mrs. O. W. Layson and George J. Beck of Portland.

Year as Pastor

(By Mrs. Hugh Burdette)

ness meeting of the community church Thursday night the Rev. T.

C. Duncan was engaged as stated supply for another year. Mrs. S. L.

ORENCO-At the annual busi-

Meyer. They are making their home in Portland at present. _____

and visited at the F. J. Meihoff ome Sunday.

over-night guest Friday night of Miss Elma Gottlieb near Hillsboro.

land

Mrs. S. L. Carlyle, Mrs. Mary Beach and the Misses Mary and Estella Liverton and Mr. and Mrs.



family Saturday. Mr. and Mrs. L. T. Woodward and Kenneth visited friends in Portland Sunday afternoon and eve-Miss Marybell Flint of Scholls was a week-end guest of Miss Jean

Alex Bella spent the week-end with Mr. and Mrs. Antone Bella of Clair Gallup of near Hillsboro

son Bobby of St. Johns visited Mrs. Edwards parents, Mr. and Mrs. Nathaniel Rose, Sunday. Mr. and Mrs. Tom Ireton of Port-

Mrs. Jack Hamel spent last week with relatives in Portland. Miss Helon Baughman was an

Mr. and Mrs. Harry Warren and children of Portland visited his

prother, Frank Warren, and family Sunday. Celebrate Birthday

George Garratt and family of Portspent Saturday in Forest helping celebrate Mrs. H. N. Robinson's birthday. Mrs. Beach remained for a few days' visit. April mceting of the Parent-



the drop in wool prices in the last year has given her a sharp setback. Future recovery depends up-on the price trend of this world Throughout Dixie, thousands adrift without homes or jobs,

NEW ZEALAND'S domestic re-covery is a fine example of the result of conservative readjust-ments in public finance. Industry is reviving and her budget is near-ing a balance. From here on, fu-ture recovery of the island de-pends on world dairy and wool prices

SOUTH AFRICA has made the greatest progress toward recovery of any nation due to the boom in gold prices and mining. Two hundred new mining companies have been formed; trade with England is on the increase; all industry is picking up The budget shows a surplus; taxes are being reduced; and the public debt is being paid

WEST INDIES: Progress has been made in all West Indian colonies in recent months. Prices of cocoa-nuts and bananas are higher but quotations on most other products are still low.

INDIA: Economic conditions in India are more hopeful now than at any time in the last five years. With the exception of jute man-ufacture and coal, most industries are in a healthier condition than last spring. Both external and in-

FRANCE: Of the major nations, France has shown the least re-covery to date. France's troubles like those of most of Europe arise from the almost complete shut-down of German trade. Prosperity



Plight of Broken Sharecroppers

Uncle Sam Studies South's Great Problem, Orenco Group

A farmer who owns no tools, no livestock, and no land. Here, from the "doorway" of his tiny tumbledown shack, a sharecropper, bereft of home and job because of the drop in cotton production, gazes out hopelessly on a bleak future.

ducted all that had been spent

for food, clothing, medical atten-

season's end, the cropper seldom actually got any money. He owed

so much to the planter that his

The tenant farmer-who sup-

plied his own equipment, and

received two-thirds of the crop -fared little better. Debts ate

all his earnings, too, unless the

To many of the distressed sharecroppers, the New Deal

has proved an unlucky one.

Thousands have been evicted

from their squalid homes be-

areas of land from production,

in compliance with requirements

of the AAA cotton crop reduc-

This, even though a clause of

planters withdrew great

profits had vanished.

price of cotton was high.

The result was that, at the

tion. etc.

AUSTRALIA has had a tremen-dous recovery from the depression low in 1932. Her budget is ap-proaching balance and unemploy-THE Agricultural Adjustment Administration is hip-deep in efforts to solve a problem that ment has dropped considerably. However, taxes are still heavy and affects the welfare of the entire south-the heart-rending plight of the "sharecroppers."

of these erstwhile cotton farm-ers with their families, are

and with a bleak future in store. And they are only a part of 8,000,000 Americans in the south whose living conditions are worse than those of low-paid Europeans.

The sharecropper problem goes back to post-Civil War days. The south then was destitute; nobody had money. There was only one thing of valueland on which to grow cotton.

So planters made a bargain with stranded farmers; each sharecropper would be provided with land, tools, food, shelter, clothing, and any other needed supplies. In return for his work, he would receive half the value of the crop at market time, after the planter had de-

the tremendous spread between tinue low, however, and unsatis- Party Held for the price the Magyar farmer pays factory foreign exchange is still Party Held for the price he receives. handicapping recovery on the

AUSTRIA: The past year in Austria has been filled with pol-itical agitation and change. But, as in Hungary, the trend at pres-ent appears to be upward. The budget deficit and public credit in Austria, as in most countries, is the biggest issue today.

cause

tion program.

CZECHOSLOVAKIA, like her chief products-nitrate of soda and

like those of most of Europe arise from the almost complete shut-down of German trade. Prosperity in Europe is tied up very closely with improvement in the Reich. Right now gold uncertainties are provoking an economic crisis. SPAIN: In spite of strikes and neutices being progress late in 1934. Spain 1934, business is slightly better than last year. While most of the world suffered from drought in 1934, Spain had bumper

that no cropper be evicted without cause. Planters contend ers.

Berggren Twins

John Gates Jr.) LEISYVILLE-Mrs. Einar Berggren was hostess at a dinner Sunday in honor of the ninth birthday of their twin boys, Harold and Howard. Present were their class-mates, Grace and Elsie Lorenz, Wesley Gates, Leland and Carl

that nothing good can come of organizing the sharecroppers. most of whom their bosses characterize as shiftless and indif-Ann Connell. Nevertheless, the work of building the Southern Tenant Portland. Farmers' Union, though perhaps visited friends here Sunday. Mr. and Mrs. Ted Edwards and retarded by local opposition to "outside agitators," goes stead-The miserable croppers look

with hope to their champion, Alabama's Senator John H. Bankhead. Very wealthy, independent of the great cotton interests, Senator Bankhead has fought for federal loans to the southern peons" which would enable them, on an easy installment plan, to own their own small

Efforts to unionize the cotton

workers have met with bitter

protests by planters, who believe

ferent.

ily on.

plots of land. And results of investigations

Portland. Miss Bernards Hostess Miss Arlene Bernards entertain-ed with a party March 26 at her home. Those present were Hattie and Dorothy Warren, Virginia and Lois Robson, Rodney Gibson, Jra Rogers, Barbara Burdette, Doris Rogers, Joy Hoague, Elva and Nor-man Bradley. Louie Bella, Dorothy Rogers, Barbara Burdette, Doris Rogers, Joy Hoague, Elva and Nor-Rogers, Joy Hoague, Elva and Nor-Marchine Miller, Wanda Park, Helen Hertel, Grace Kingston, Kenneth La-Piante. WHY!

Teachers' association will be held in the school lunch room at 2:30 Franz, Olsen

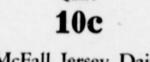
Given by Barnes

Hillsboro union high school hon-or roll for the first six weeks of the second semester was announced Wednesday by Superintendent B.

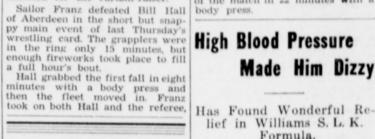
W. Barnes as follows:

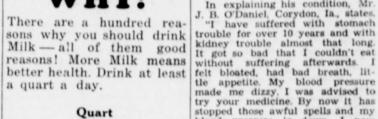
Quart

hour's bout.



McFall Jersey Dairy Phone 2104





Clash Tonight

Sailor Ruffian Beats Hall

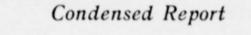
on Coulter Mat Card

Sailor Franz, San Diego mat ruf-

fian, and Heinie Olsen, popular Portland heavyweight, are slated

for the main event on Promoter Coulter's wrestling card tonight (Thursday) at the V. F. W. hall. Vic Potter of Elmonica will clash with the second for the second second

Drug store.-Adv.



The Commercial National **Bank of Hillsboro**

HILLSBORO, OREGON

as of March 4th, 1935

RESOURCES

Cash on hand and due from banks	\$239,526.40
United States bonds and Government guaranteed bonds	233,200.00

the federal contract demands recently concluded by AAA may bring some forward-looking measures for relief of this great. tattered army of southern work-

that good cause, and not replacement by cheaper Negro labor. lies behind every eviction.

drought in 1934, Spain had bumper crops of wheat, barley, and beets, but poor yields of olive oil. Increasing relief rolls and rising liv-ing costs are Spain's big issues at

PORTUGAL: Under the regime of a very competent finance minister, Portugal, for six years in succession, has paid her bills and had a surplus at the end of the year. Portugal has her problems, but her trade is increasing and her

ecovery seems real and sound. ITALY is fighting desperately to balance her budget and stay on gold. Mussolini says taxation has reached its limit and the public deficit must be met by economies. Business is slightly better than last spring and employment has in-creased moderately.

SWITZERLAND is facing a domestic crisis. Unemployment is rising while business is at the depression low. By staying on gold, she has hurt one of her biggest industries—the tourist trade. Hotel-keepers are forced to offer big ns to tourists.

HOLLAND'S guilder seems strongest of the "gold bloc" cur-rencies and the Dutch have held their own for about two years. Dutch efforts to bring back re-covery by dropping expenses and costs, rather than through jugcosts, rather than through jug-gling the currency, are typical of

gling the currency, are typical of that conservative people. BELGIUM: Another of the "gold bloc" countries—is in the depths of depression. The number on dole is rising, prices are sinking, trade is declining. It is doubtful if pub-lic clamour to go off gold can be resisted. tion due to high silver prices just as the gold bloc is suffering from high gold prices. Her foreign commerce is declining steadily and domestic prices are falling as a result of our silver purchase policy.

tomer.

be resisted. GERMANY'S great problem is her poor credit abroad. Her ex-ports a re declining consistently, making it more and more diffi-cult for the Fatherland to buy and import those raw materials vital to her economic life. Nazi economic experimentation has missed the core of Germany's problem,—to re-establish her foreign trade. hess conditions along the Nile. Egypt is fast becoming a leading cotton producer, thanks to our cotton curtailment program. ARGENTINA'S export recovery is due to two factors (1) deprecia-tion of the peso; and (2) our short crops of last year. Public fi-nances are improving and Argen-tina's bonds have made a strong comeback. re-establish her foreign trade. HUNGRY: Sentiment in Buda-BRAZII

the bladder similar to castor oil on the BRAZIL'S business depends up- bowels. Poorly acting bladder can cause Pest is better than in most Europe-an capitals today. Hungary has made modest progress toward re-covery. Her problem is to narrow BRAZIL'S business depends up-in the coffee industry whose sta-tistical position has been vastly improved by the burning of mil-lions of bags. Coffee prices con-Delta Drug store. Paid adv.

FOR CORRECT

Fishing Season Opens April 5th

Lester Ireland & Co.

in 1934. Growth of her gold mining industry and her excess of exports this week) we are too apt to over-

Industry and her excess of exports over imports are the features of her progress. SWEDEN, along with Canada and South Africa, probably has shown the greatest recovery in in-dustry and trade of all nations. Her big problem is reducing relief and balancing the budget. Industry and her excess of exports this week) we are too apt to over-emphasize our own troubles and to forget that the depression is world-wide Remember our own prosperity depends upon the pros-perity of every nation. Copyright 1935 Publishers' Financial Bureau

alancing the budget. NORWAY made modest progress Scholls' Woman's during 1934, as shown by stock prices on the Oslo Bourse. Higher freight rates have pressed two-thirds of her laid-up tonnage back into use. Norway's troubles are tied

Club Meet Tuesday SCHOLLS-Scholls Ladies' club will meet Tuesday at the church parlors with Mrs. A. B. Flint as hostess. Program will deal with Scholls history. The roll call will up with the poor credit of Ger-many-her biggest whale oil cus-DENMARK'S industrial recovery, be something of the past about Scholls. A pot luck luncheon will be enjoyed at 1 o'clock. Mr. and Mrs. George Fry of due to protective tariffs, has come along much faster than Norway's,

not so fast as Sweden's. Improve-ment in world butter and egg Burns were week-end guests at the Jess Snyder home. prices has helped Danish farmers. JAPAN: The big factor in her

Orlo Jensen left Monday for Minot, N. D., for an indefinite stay. Messrs. and Mesdames L. A. and tremendous expansion in indus-trial activity in recent years has been the depreciation of the yen. W. B. Flint entertained with a din-ner party at the A. B. Flint home Restrictions placed on her products by competing nations have re-cently slowed down her exports and she is now suffering over-production. Her budget, unbalanced the evening of March 27, honoring Mrs. Robert McCauley of San Francisco, Cal. Covers were laid for 25 for years, is a very serious prob-Mrs. A. B. Flint and daughter

Mrs. A. B. Fint and daughter Margaret attended a surprise pot luck dinner Monday at the Ernest Livermore home near Beaverton. The occasion was Mrs. Livermore's CHINA is suffering from defiabirthday.

We specialize in quality com-mercial printing.—Argus. tf

Don't Get Up Nights THIS 25c TEST FREE If It Fails.

Use this biadder laxative to drive npurities and excess acids which cause

green tablets called BU-KETS. Works

the irregularity that wakes you up. Get buchu leaves, juniper oil, etc., in little

QUART

ing the highlights of official ac-tivity at Salem.—Every week in the Argus.





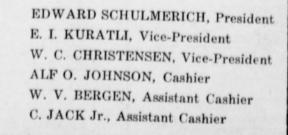
Total	23,945.64
Other Real Estate	10,313.50
Loans and Discounts	
Bank building and furniture and fixtures	38,550.00
Stock in the Federal Deposit Insur. Corp	2,241.34
Stock in Federal Reserve Bank	3,200.00
Municipal Warrants	106,749.27
Municipal and other bonds	388,524.72

LIABILITIES

Total	3,945.64	
Deposits	,191,286.53	
Circulation	36,950.00	
Undivided Profits and Reserves	5,709.11	
Surplus	15,000.00	
Capital\$	75,000.00	

Deposits as of March 4, 1935	\$1,191,286.53
Deposits as of March 5, 1934	\$843,922.40
Increase in One Year	\$347,364.13





_