THE ARGUS

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LUCIUS A. LONG, EDITOR.

County Official Paper.

ISSUED EVERY THURSDAY
— BY —
The Argus Publishing Company.

Subscription: One Dollar per Annum. Six Months, 60 cts; Three Months, 35 cts.

Opposed to Gold Mono-metallism. Believes in the Bimetallic Standard. Thinks we Ought to Take Care of our own People Before Annexing Hawaii. Has no use for Marcus A. Hanna.

"GRESHAM" OUT OF BUSINESS.

Without going into detail it may be said that Mr. Huston, in his reply to Mr. Wall in another column, utterly ignores, as do nearly all the past masters of the gold standard school, the real influence that remonetization would have upon the money metal which has been debased. This "Gresham law," however, from the very tenor of Mr. Huston's admission, is more nearly controlled by "speculators in money" than by commercial influence.

We think it rather absurd to presuppose parity would not obtain as between the silver dollar and the gold dollar, or that 16 parts of silver would not be equal to one like part of gold. under bimetallic law, even in the United States alone, when we form a great proportion of the world's trade; where we have millions of debt, public and private; where official expenditures are annually gross enough to absorb the new product—and best of all, when we have the law and contract with which to set aside that miraculous "odious Gresham law," by forcing an export of the silver dollar in payment of our national bonds.

We would have no "cheap" dollars, unless both gold and silver should become "cheaper." As a matter of fact, then, is it not rather absurd to cling to these threadbare contentions? Gold, the cheaper money here, across the pond, prior to 1873, was the dearer money there. Silver, the dearer money here, prior to 1873, went to Europe, where it was the dearer money—yet, notwithstanding the little fluctuations, either gold or silver was a constitutional world's money, to all intents and purposes, and either paid a like amount of debt.

It is very safe to assure Mr. Huston's readers that were he possessed of $100,000, coinage value, in silver, and law, upon coinage of the same, made it co-equal with gold in payment of deferred debt, that Mr. Huston would be the last man in the world to sell it for less than its debt paying value—$100,000. This must at once fix the commercial value of silver bullion and you would have no cheaper dollar, as, commercially, we have today.

Rapidity of circulation is determined, most always, by the degree of profit to be obtained by circulation. As money now is, it will not circulate rapidly because of its tendency to grow dearer within itself. Reverse this so that other things will not be continually growing more debased and you will have destroyed the greatest obstruction to a slow circulation. Until this is done, rapidity of circulation will be but a myth. We now have a "cheap" dollar and the Gresham law would certainly apply. But with dollars of equal legal as well as commercial value, the Gresham law would be out of business.

HOW TO SPEND CHRISTMAS.

Christmas is here and this is the season to be glad that you live—be you Jew or Gentile, orthodox or agnostic. Next Sunday will be the anniversary of the birth of a man whose teachings have been universal with the Caucasian race—a man who taught a return of good for evil and set up the precept "Do unto others as you would have them do unto you." Whether he was but human, or whether Divine, it is well to remember that his solace has penetrated the gloom of desolation in many disconsolate souls; that his promises, whether of Divinity or not, have been rainbows to thousands of soul sufferers for centuries past; that many a mother for countless ages has sincerely appealed to this man-God to save the dear child which was and is away from parental guidance, and that whether sired by the Immaculate conception or by Joseph, he stands today the Christ, the Savior, the Redeemer of the greatest community of a living civilization of which the world has knowledge. Man or God, agnostic and orthodox bow alike to his magnificent teachings as relating to the great brotherhood.

Christmas, then, should be spent with due regard to "Peace on Earth; Good Will to Man."

The Cubans may yet get their independence before all of them are dead.

CONGRESS should not discriminate. If it will shut down on the congressman with more than one wife, it should also handle, without gloves, the congressman with more than one woman.

MR. HUSTON REPLIES.

To the Editor: In your issue of December 1st, Mr. Wall undertakes to demonstrate that we can raise the price of wheat in Liverpool by the free coinage of silver. He reasons that by free coinage of silver we will increase the amount of money in the world and therefore increase prices, and quotes from the Encyclopaedia Britanica, very briefly, to the effect that the value of money depends first, on the amount of money in circulation, and second, the amount of goods to be sold. This is as far as his quotation goes. The article quoted from immediately proceeds—after stating the above proposition—as follows: "On closer examination it will, however, appear that there are other elements to be taken into account. In the first place the quantity of money is not by itself the sole element on the supply side. In some instances some coin will not circulate more than two or three times in a year, while another kind of coin may make hundreds of purchases. In determining the value of money these varying rates of circulation have to be considered, and by taking an average we may establish the existence of a fresh element to be estimated, namely the rapidity with which money does its work. Or, to use Mill's expression, the efficiency of money." The article is too long to quote in full, but the author goes on to show that various other elements enter into the question and then says: "Another consequence is that a large addition may be made to the money in a country without affecting the price of produce. This is evidently true since money only acts on prices by being brought into circulation. Therefore if the money which is added to the national stock is not used in this way, prices will remain unaffected."

And here, I take it, is the weak point in Mr. Wall's logic. He quotes this authority to the effect that the amount of money in circulation affects prices. He then assumes, without attempting to prove, that free coinage of silver would increase the amount of money in circulation. In this I think it is easy to demonstrate that he is in error. It is a fact of universal experience, that where two metals are coined with equal facility, both legal tender, at a ratio which is different from the commercial ratio, the cheap metal will remain in circulation and the dearer metal will cease to circulate. This is known as "Gresham's law," because it was first brought to the attention of the world by Sir Thos. Gresham. The Encyclopaedia Britanica, on page 731, of the same article quoted by Mr. Wall, after referring to the fact that the prejudices of people sometimes affect the circulation of money, says: "Some writers have, however, misconceived the principles of currency and extended this influence to cases where it does not apply Thus it has been sought to explain the adoption of gold as the principal English coinage after 1696 by assuming that the English deliberately preferred that metal. The fact of different nations possessing different currencies, as the prevalence of gold in England and of silver in France during the 18th century, is to be otherwise accounted for. The great mass of population, it is true, take and give money without particularly observing it. There exists, however, in all mercantile communities, a class of dealers in money who make a profit by selecting the best coins for exportation; or if two metals are in concurrent use, the coins of that metal which is undervalued in the proportion fixed. The mode in which self-interest thus operates produces an effect which may be briefly formulated by saying THAT BAD MONEY DRIVES OUT GOOD MONEY. It is often now called Gresham's law, from a former master of the English mint, who observed it. The illustrations of its workings are numerous. * * * By means of this principle we can easily explain the tendency of currency to depreciation, for when once, either by wear or by issue of inferior coins, a currency has become debased, no reformation is possible unless the debased coins are removed from circulation, as otherwise they will be preferred for payments by dealers and will not be melted down or exported. All demands for foreign trade will be met from the best part of the coinage."

There can be no question about the truth of this rule. We have had many experiences of it in our own country. Prior to 1853 our fractional silver was coined at full rate at the ratio of 16 to 1, and as 16 ounces of silver were worth more than 1 ounce of gold the consequence was that we could not retain our silver and it was melted down and shipped out of the country as fast as it could be coined To prevent this, a law passed in that year reducing the amount of silver in the fractional coinage. In 1806 Thos. Jefferson stopped the coinage of silver dollars in the United States for the same reason, and none were coined until '49. Prior to '73 we had by law free coinage of silver dollars but none were in circulation. Very few men now living ever saw a United States silver dollar outside of a museum prior to '73. The result then of the free coinage of silver would be simply to drive gold out of circulation as fast as the silver was coined to take its place, and probably faster owing to the disposition of mankind to hoard the more valuable money and to pay their bills with the cheaper money. But suppose that this law should fail to work and every dollar of the silver coined was added to the circulation of the world, how long would it take to double the amount of money in the world by the free coinage of silver? The amount of gold coined every year and the amount of silver which we now coin cannot be taken into consideration in estimating the amount of money necessary to raise prices, because they are being coined anyway and prices, as we are informed by our free silver friends, are constantly depreciating. So that in order to double the price of wheat, for instance, by increasing the amount of money you would have to coin enough more than we are coining now to arrest the falling of prices which is going on, (our friends say,) and the balance coined, according to their theory, would go to raise prices.

According to the report of the director of the mint there was produced in the world, for the fiscal year ending June 30, 1897, $213,463,700 of silver coinage value (page 53.) there was coined during the same year $153,395,740 (page 55.) there was used in the industrial arts $38,580,184 (page 49.) Deducting the two latter amounts from the amount of silver produced leaves a balance of $21,487,766, which under free coinage of silver would have been added to the amount of the world's money. The amount of money in the world is $11,193,700,000, (page 41.) To double this amount by coining the surplus of the world and counting the surplus at thirty millions instead of twenty-one millions, would require more than 373 years. Assuming the price of wheat to be 50 cents a bushel, and that it would raise according to the increase of money of the world, it would take 373 years to raise it to a dollar a bushel, or in other words it would take more than seven years to add one cent to the price. And this is leaving out of the calculation the amount of additional money necessary to arrest the fall in prices. It seems to me that if the producing classes are as bad off as our free silver friends would have us believe they will all starve to death and be forgotten before relief from this source will reach them.

S. B. HUSTON.

Real Estate Transfers.

Since December 14, the following real estate transfers have been filed:

Jas. William Loftus 160 acres to John Loftus; Amanda Newell 10.76 acres to Mildred Connell; Amanda Newell 63.24 acres to M. C. Lincoln; E. C. Brown lots 11, 12, block 6, Hillsboro, to Jos. C. Schulmerich; Jackson Hoover, tract on McKay creek to Geo. I. Darity; W. A. and R. E. Goodin, tract Simmons' addition, Hillsboro to E. A. Davis; Sophia Backus, 8½ acres to Silas Shauer; Mrs. Nellie Vanderzander, 15 acres and other land, W. H. Green; Arton Wicke, 40 acres to Hattie Pierson; Chas. Hicks, 160 acres to Christian Roos; F. M. Wright, tract block 20, Forest Grove to Emery Wilson; F. M. Wright and Emery Wilson, lot 3, block 7 South Park addition Forest Grove, to Mable Wilson; Jacob Haas, 40.74 acres Q. C. D. to First Nat'l Bank, Hillsboro; M. S. Barnes and wife to J. W. Barnes, 76 acres; W. G. Perkins to Jennie M. Perkins, 160 acres; F. W. David and wife to Henry David, 31.25 acres; T. H. Tongue to C. H. Bowlby, 303.39 acres and other land; J. Q. A. Bowlby et al, to Emily Bowlby Pitman et al, 20 acres and other land.

Before Judge McBride adjourned court to January 20th, he sentenced John Brooks, of Gaston, to pay a fine of $200 for selling liquor without license, or failing in the fine to serve one hundred days in jail.

David Lebeau, son of Calixte Lebeau, of Scholls, who lives between Middleton and Scholls, was in the city Friday.

A. L. Holcomb and family have moved to Los Angeles to remain for the winter, intending to make California their future home.

CITATION.

IN THE COUNTY COURT OF THE State of Oregon for the County of Washington.

In the matter of the estate of Gottlieb Staeger, Deceased.

To Regula Albertina Staeger and Emma Wilhelmina Staeger, Greeting:

In the name of the State of Oregon, you are hereby cited and required to appear in the County Court of the State of Oregon, for the County of Washington, at the Court room thereof, at Hillsboro in the County of Washington on Saturday the 14th day of January, 1899, at 10 o'clock in the forenoon of that day, and then and there to show cause, if any exist, why an order of Court authorizing the Administrator of said estate to sell at public sale the following described real estate:

Beginning at a stone, the N. W. corner of the H. Harmes Donation Land Claim on the S. line of the L. Bledsoe Donation Land Claim in Section 24 in Township 2, North Range 3 West of the Wil. Mer. running thence West on the South line of said Bledsoe claim to the Southwest corner of the James Imbrie place; thence South to the North line of the J. L. Northrup Donation Land Claim; thence East to a stone corner of said Northrup Claim; thence South 9.24 chains to a stone of said last named claim; thence East 14.90 chains to a stone corner of last named claim, on West line of the above named Harmes claim; thence North 11.75 chains to the place of beginning, containing 19 acres of land, more or less, should not be made as prayed for in the petition of John Smith, the Administrator of said estate herein filed.

Witness, the Hon. L. A. Rood, Judge of the County Court of the State of Oregon, for the County of Washington, with the Seal of said Court affixed this 13th day of December, A. D., 1898.

Attest: J. A. Imbre, Clerk
(Seal) By B. B. Wilkes, Deputy Clerk.

Notice of Final Settlement.

Notice is hereby given that the undersigned Executor and Executrix of the last will and testament of James Dickson, deceased, have filed in the County Court of the State of Oregon, for Washington County, their final account, and the said Court has fixed Monday, the 6th day of February, 1899, at the Court room of said Court in Hillsboro, at the hour of 10 A. M. of said day, as the time and place of hearing objections to said account and the final settlement of said estate.

Dated at Hillsboro, Oregon, this 15th day of December, 1898.

WILLIAM DICKSON & MARIA ANN DICKSON, Executor and Executrix of the said last will and testament.

Wanted—Several trustworthy persons in this state to manage our business in their own and nearby counties. It is mainly office work conducted at home. Salary straight $600 a year and expenses—definite bonafide, no more, no less salary Monthly $75. References. Enclose self addressed stamped envelope, Herbert E Hess, Prest., Dept. M. Chicago.

Notice for Publication.

LAND OFFICE AT OREGON CITY, OR., Dec. 7 1898.

NOTICE is hereby given that the following-named settler has filed notice of his intention to make final proof in support of his claim, and that said proof will be made before the County Clerk of Washington County at Hillsboro, Oregon, on January 14, 1899, viz:

Karoline Geyer, mother and heir of Karl Friedrich, deceased;

H E 9136 for the W ½ of S W ¼ of Sec 20 Tp 3 N R 3 W.

He names the following witnesses to prove his continuous residence upon and cultivation of said land, viz:

John Shieve, of Clackamas county, Ore. and Elisha Howell, Andrew J. Hobble and John Hobble of Washington Co. Ore

Chas. B. Moores, Register.

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are faithfully portrayed in the original and exclusive cable dispatches which THE CHICAGO RECORD prints daily from the leading capitals of the old world. This magnificent special service is in process of being greatly extended so as to include every important city in Europe; and it is supplemented by the full regular cable service of The Associated Press.

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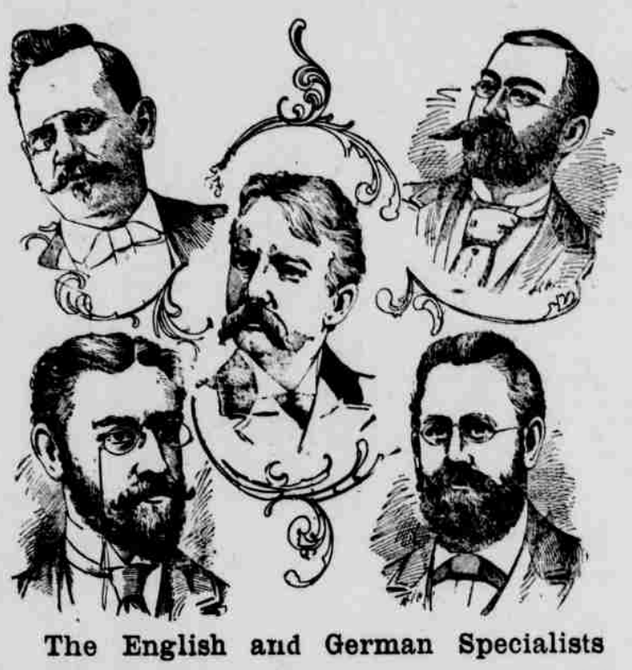

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Five Physicians and Surgeons, all Graduates from the best Medical Colleges in the World. Incorporated under the laws of California for $250,000. Established 26 years. A part of the staff of the English and German Expert Specialists and Dr. Meyers & Co, will make their regular monthly visit to

.... Hillsboro, Oregon ....

Thursday, January 5, 1898, at Tualatin Hotel

Consultation and advice free. Among the ailments cured by the German and English Specialists are the following —

Bright's Disease and all other Diseases of the Kidneys; Diseases of the Bladder, Urinary Organs, Liver, Spleen, Spine, Bowels, Heart, Stomach, Eye, Ear, Skin and Nerves. Also Impoverished Blood, Blood Poison and Scrofula; Catarrh, Tonsilitis, Consumption, Bronchitis, Asthma and other Throat and Lung troubles; Tumors, Deformities, Insomnia, Melancholy Paralysis, Rupture, Dysentry, Dyspepsia, Neuralgia, Rheumatism, Stiff and Swollen Joints; Female Complaints, including Ovarian troubles; Piles, Fistula, Obesity, Ring Worm and Goiter; Tobacco, Opium, Cocaine and Liquor habit; Headache, Erysipelas, Gout, Tape Worm, Biliousness, Dropsy, Gall Stone, Eczema, Freckles, Blackheads, Cancer, etc., and Chronic Diseases generally. Dr. Meyers & Co. cure Nervous Debility, Lost Manhood and all Private Diseases, including contagious blood poison, quickly and permanently, and at reasonable rates.

The English and German Expert Specialists and Dr. Meyers & Co. are not only competent and reliable, but are responsible being backed by ample capital and ably managed.

Diseases which have baffled the skill of other physicians and stubbornly refused to yield to ordinary medicines, methods and appliances, are quickly subdued and mustered by the successful doctors. They have the largest and best equipped medical institution in America.

Call on the Doctors when they come—All ailing people should see the English and German Expert Specialists or Dr. Meyers & Co. if possible. A friendly talk, which costs absolutely nothing, is bound to result in a great deal of good whether treatment is taken or not.

Home Cures—While it is preferable in many instances to see a patient the English and German Expert Specialists have cured thousands of persons whom they have never seen. If you cannot see the doctors write the home office for question list. Advice in regard to your ailment, book for men or women and treatise on any disease—ALL FREE. Correspondence and other dealings with patients or prospective patients sacred confidential.

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HILLSBORO ARGUS, HILLSBORO, ORGON

Notice of Final Settlement.

Notice is hereby given that the undersigned, administrator of the estate of N. F. Smith, deceased, has filed his final account as such administrator in the county court of the State of Oregon for Washington county and that the said county court has fixed Monday the 19th day of December, 1898, at the court room of said court at Hillsboro, county and state aforesaid, at the hour of 10 o'clock a. m. of said day as the time and place for hearing objections to said final account, if any there be and the final settlement of said estate.

Dated at Hillsboro this Nov. 17, 1898.

C. A. SMITH,
Administrator of the estate of N. F. Smith deceased.

Administrator's Notice.

Notice is hereby given that the undersigned has been appointed administrator of the estate of Claus Peterson, deceased, by the Hon. County Court of the State of Oregon for Washington County All persons having claims against said estate are hereby requested to present the same to me at my residence near West Union, Oregon, within six months from the date hereof.

Dated this 15th day of Dec., 1898.

FREDERICK PETERSON,
Administrator of the estate of Claus Peterson.

UNDERTAKING PARLOR.

J. C. Lamkin has opened an undertaking parlor on the corner of Main and Third Street, and is prepared to furnish on immediate demand, fine

CASKETS AND COFFINS

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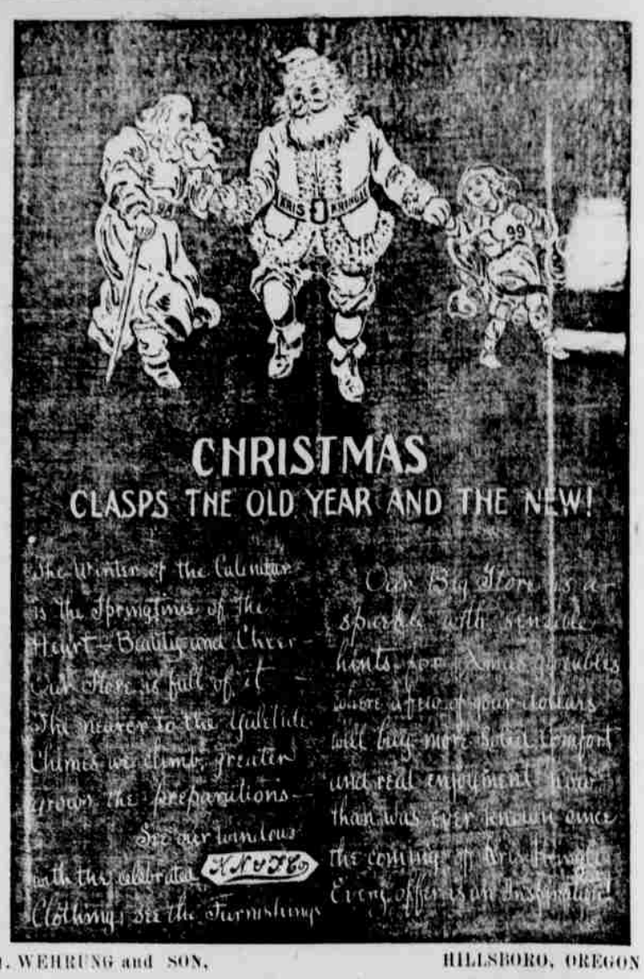
HILLSBORO, OREGON.

Treasurer's Notice.

ALL COUNTY WARRANTS endorsed prior to Sept. 1 1898, are now called for, and interest will cease after this date. Hillsboro, Dec 12, '98

A. B. CADY,
County Treasurer.



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Drug Store established in Hillsboro, the three-cornered letter is significant. Please remember, also, that our name is, and always will be, too, the sure sign of highest quality an lowest price. We will be always pleased to have you call at our

Store! FOR THE FINEST CHRISTMAS LINE IN WASHINGTON COUNTY.

SHERIFF'S SALE.

In the Circuit Court of the State of Oregon, for Washington county.

The Northern Counties Investment Trust, Limited, Plaintiff,
vs
W. W. Marquam, Lulu M. Marquam, Mary H. Coffin, Samuel White, E. K. Jones & Co., a corporation, Ida Adeline Eberle, Dennis J. Lyons and Washington County, Defendants.

BY VIRTUE OF AN EXECUTION judgment order, decree and order of sale, duly issued out of and under the seal of the above entitled court, in the above entitled cause, to me duly directed, and dated the 22d day of December, 1898, upon a decree rendered and entered in said court on the 29th day of November, 1898, in favor of The Northern Counties Investment Trust, Limited, Plaintiff, and against W. W. Marquam, Defendant, for the sum of One Thousand Seven Hundred Fifty-Seven and Eighty-Four One hundredths dollars ($1,757.84) together with interest thereon at the rate of eight per cent per annum from the 29th day of November, 1898, and the further sum of Thirty-Seven Dollars ($37.00) costs and disbursements, and the costs of and upon this writ, commanding me to make sale of the following described property, to-wit:

Commencing at a point on the north line of the George Richardson Donation Land Claim in Section 36 township one south of range one west Willamette Meridian 457 feet westerly from the northeast corner of said claim, and running from this point as an initial point, south parallel with the east line of said claim 990.1 feet to the center of the Taylor's Ferry Road, so-called; thence along said road north 61° and 30' east 352 feet; thence north 48° 15' east 160 feet to a point on the easterly line of said claim which is 727.3 feet southerly from the northeast corner of the claim; thence southerly on the easterly line of the claim to a point 32 chains from the northeast corner of the claim; thence westerly at right angles and parallel with the north line of the claim 12.50 chains; thence northerly at right angles and parallel with the east line of the claim 32 chains to the north line of the claim; thence easterly at right angles and along the north line of the claim to the place of beginning which is a point westerly and 437 feet distant from the northeast corner of the claim, and being the same property described in the mortgage from W. W. Marquam to the Northern Counties Investment Trust, Limited, which is of record in book Y of Mortgages of Washington county, Oregon, beginning at page 6, less the property released from said mortgage by releases executed by the Northern Counties Investment Trust, Limited, to W. W. Marquam, of record in book Y of Mortgages of said county, beginning at page 300, and book 32 of Mortgages of said county beginning at page 444, to which records of the mortgage aforesaid, and of the releases aforesaid reference is now made for description of said property; said property being all situate within the County of Washington and State of Oregon.

Now, therefore, by virtue of said execution, judgement order, decree and order of sale, and in compliance with the commands of said writ, I will, on Monday, the 23d day of January, 1899, at the hour of 10 o'clock a. m., at the front door of the County Court House, in Hillsboro, said County and State, sell at public auction, subject to redemption within four months of the date of the confirmation of the said sale, to the highest bidder, for U. S. gold coin, cash in hand, all the right, title and interest which the said defendant W. W. Marquam had on the 25th day of February, 1891, or has since acquired, in or to the above described real property, or any part thereof, to satisfy said execution, judgment order, decree and order of sale, interest, costs, and all accruing costs.

Dated at Hillsboro, Oregon, December 22, 1898. W. D. BRADFORD
Sheriff of Washington County, Oregon.

ZERA SNOW & WALLACE MCCAMANT, Portland, Oregon, Attorneys for Plaintiff.

First publication of this sale made on the 22nd day of December, A. D., 1898.

Executrix' Notice.

Notice is hereby given that the undersigned was on Oct. 24, 1898, appointed and confirmed as executrix of the last will and testament of Jacob Trachsel, deceased, by the County Court of the state of Oregon for Washington county, and all persons having claims against said estate are hereby required to present the same with proper vouchers, to me, at the office of John M. Wall, in Hillsboro, Or., within six months from date hereof.

MARGARET TRACHSEL,
Executrix last will and testament of Jacob Trachsel, deceased.

Dated at Hillsboro, Or., Nov. 10, 1898.

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Time Schedule . .
. . From Portland

Fast mail leaves at 8 p m for Salt Lake, Denver, Ft. Worth, Omaha, Kansas City, St. Louis, Chicago and East, arrives 7:20 a m

Spokane Flyer leaves at 2 p m for Walla Walla, Minneapolis, St. Paul, Duluth, Milwaukee, Chicago and East, arrives 10:15 a m

Ocean Steamships leave at 8 p m. All sailing dates subject to change. For San Francisco for December, sailing dates are 3, 8, 13, 18, 23 and 28th.

Columbia River leave 8 p m except Sunday, Saturday 10 p m for Astoria and way landings, arrive 4 p m except Sunday

Willamette river leave 6 a m except Sunday for Oregon City, Newberg, Salem and way landings, arrive 4:30 p m except Sunday

Willamette and Yamhill river leave 7 a m Tuesday, Thursday and Saturday for Oregon City, Dayton and way landings, arrive 3:30 p m Monday, Wednesday and Friday

Willamette river leave 6 a m Tuesday, Thursday and Saturday for Corvallis and way landings, arrive 1:30 p m Tuesday, Thursday and Saturday

Snake river leave Riparia 1:45 a m Monday, Wednesday and Friday for Lewiston; leave Lewiston 2:45 a m Sunday, Tuesday and Thursday for Riparia

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