BIDS REDUCED IN LOCAL WHEAT TRADE

Market Lower With Downward Trend in East.

COMPETITION LESS KEEN

Dealers More Anxious to Sell on Market, But Farmers Are Still Holding Back.

The wheat markets east had somewhat of a setback yesterday and this took the bullishness out of local traders. There was still some competition among the buyers, but it was not as keen as during the preceding days. Bids were out of $1.10 to $1.11 for club and $1.16 to $1.17 for high grades of milling wheat. Offers at the Merchants' exchange were 1 cent lower than Friday.

There were more sellers on the market among dealers, but farmers are still reserved and are not expected to offer freely until harvest operations are completed.

The Chicago wire to the Gray-Rosenbaum Grain company follows:

"December wheat relatively much weaker than September, result of increasing hedging pressure, while September more congested and influenced by cash premiums and lacking effect of hedging pressure. While September may go to premium over December, believe in lower prices eventually. Export demand unimportant and foreign situation discouraging."

It was a holiday at Liverpool yesterday and the exchange will also be closed Monday. Broomhall reported curb trading as follows "No. 2 hard winter, July-August, 48s, value Liverpool up 1d; No. 2 hard winter, August-September, 47s, value Liverpool, up 9d. Prices firm; few offers from America."

The Argentine wheat market advanced ¼ to 1 cent.

An Australian cable said: "Growth of the new wheat crop is progressing only slowly in the state of New South Wales. The new crop is now estimated at 40,000,000 bushels. The remaining surplus of old wheat left available for export is reckoned to be around 3,200,000 bushels, the smallest on record. Total exports this season amounted to 71,000,000 bushels so far, out of the 80,000,000 bushels first estimated at the beginning of the season."

San Francisco receipts of grain, etc., for July: From Oregon via rail, 9000 quarter sacks flour; via water, 113,850 quarter sacks flour, 25,042 sacks mill run, 4388 sacks bran, 400 sacks meal, 2190 sacks feed. From Washington, 218,608 quarter sacks flour, 7300 sacks mill run.

Terminal receipts, in cars, were reported by the Merchants' exchange as follows:

	Wheat.	Brly.	Flour.	Oats.	Hay.
Portland—					
Saturday ...	36	10	1	...	1
Year ago....	108	3	6	2	1
Season to date	986	42	145	36	164
Year ago....	2492	34	245	65	147
Tacoma—					
Friday......	49	1	5	..	..
Year ago....	49	1	5	..	..
Season to date	492	4	79	10	16
Year ago.....	635	17	101	8	32
Seattle—					
Friday......	10	..	11	1	16
Year ago....	9	..	6	..	4
Season to date	484	..	175	38	131
Year ago....	399	7	173	21	163

SUGAR MARKET IN STRONG POSITION

Coast Has Not Yet Followed Latest Advance in East.

The sugar market advanced in the east in the latter part of the week, but the rise has not yet been reflected in the coast markets. Another advance at New York, however, would probably be effective here.

Among the strong features of the sugar market are the statistical reports of estimated crop yields, continued heavy distribution and firmness of Cuban holders.

Latest reports estimate the balance of unsold stock of sugar in Cuba at about 700,000 to 750,000 tons; of which perhaps 300,000 to 350,000 tons belong to independent sellers and are likely to be offered in the open market—the remaining 400,000 tons being controlled by certain refiners, or owned by interests closely affiliated with those refiners, who might be expected to sell directly to them. If the Cuban crop outturns 4,000,000 tons, as now seems probable, an additional 50,000 to 75,000 tons of sugar may yet become available. Weekly exports from Cuba have been heavy up to this time, and if continued at the present rate will deplete the stock very materially by the end of August.

On the other hand, the extent of the recent buying has been such as to give refiners a good supply of sugar for expected requirements of the near future—which also applies to the consuming trade in respect to refined—and buyers are now showing a disposition to proceed more cautiously for a while. Certain refiners' oversales are conceded to be large, which will restrict the amount of new orders which they can accept for August delivery, and against these sales they are believed to be well covered by raw purchases.

It has been estimated that undelivered contracts on refiners' books aggregate upwards of 300,000 tons, and a certain amount of apprehension is expressed as to what the effect will be upon the demand when refiners are able to make delivery of this sugar. If there is any considerable additional amount of export buying during August, domestic deliveries will be correspondingly retarded, and this may lead to a better demand for current needs, which will be to the advantage of those refiners who are in a position to ship promptly.

TOP QUALITY CUBE BUTTER SCARCE

Spread Between Grades Widened—Egg Market Firmer.

The growing scarcity of top grade cube butter has widened the spread between the best quality and the lower grades. Extras were held yesterday at 39@40 cents; and were in good demand, but buyers of the lower grades insisted on concessions.

There was also a firmer feeling in the egg markets, and bids were advanced in some quarters.

Country dressed meats have been in very light supply for several days, and both veal and pork were firmer.

The poultry market continued slow and weak.

Bank Clearings.

Bank clearings of the northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$4,745,642	$1,388,688
Seattle	4,422,598	744,928
Spokane	1,756,432	670,099
Tacoma	Transactions	2,515,000

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PORTLAND OR.

Clearings of Portland, Seattle and Tacoma for the past week and corresponding weeks in former years were:

	Portland.	Seattle.	Tacoma
1922..	$29,875,152	$30,143,709	*$13,787,600
1921..	27,043,365	27,703,109	3,116,561
1920..	33,555,643	34,608,182	4,790,764
1919..	27,800,514	39,347,898	4,444,820
1918..	21,814,334	32,835,818	4,655,294
1917..	13,198,323	22,810,341	2,937,357
1916..	12,177,330	12,926,629	1,941,664
1915..	9,934,636	10,390,382	1,779,291
1914..	9,705,141	12,333,201	2,059,196
1913..	11,143,600	12,555,000	2,583,600
1912..	11,624,588	12,444,060	3,708,246
1911..	10,194,755	10,503,246	4,023,847

*Transactions.

Yakima Elberta Peaches Tomorrow.

The first car of Yakima Elberta peaches will reach Portland today and will be placed on sale Monday morning at $1.25@1.50 a box. Local and California peaches were in good supply and moved well at unchanged prices. A car of California Crawfords is due Monday.

Butter Exports Decrease.

Exports of butter from the United States for the first half of the year were 4,791,139 pounds, compared with 5,293,899 pounds in the same period last year. Egg exports for the past six months of 1922 were 14,659,890 dozens, against 14,186,804 dozens in the same period last year.

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session.

	Bid Aug.	Sept.
Wheat—		
Hard white	$ 1.09	$ 1.09
Soft white	1.07	1.07
White club	1.07	1.07
Hard winter	1.07	1.07
Northern spring	1.07	1.07
Red Walla	1.04	1.04
Oats—		
No. 2 white feed	35.00	33.00
No. 2 gray	35.00	33.00
Barley—		
Brewing	29.00	29.00
Standard feed	27.50	27.50
Corn—		
No. 2 E. Y. shipment	29.75	29.75

FLOUR—Family patents, $7.55 per bbl.; whole wheat, $6.60; graham, $6.40; bakers' hard wheat, $7.40; bakers' bluestem patents, $7.20; valley bakers', $5.50; straight, $5.30.

MILLFEED—Prices f. o. b. mill: Mill run, ton lots, $31; middlings, $43; rolled barley, $36@38; rolled oats, $44; scratch feed, $48 per ton.

CORN—White, $37; cracked, $39 per ton.

HAY—Buying price f. o. b. Portland: Alfalfa, $16@16.50 per ton; cheat, $14; oats and vetch, $17; clover, $15; valley timothy, $18; eastern Oregon timothy $21@22.

Butter and Country Produce.

BUTTER—Cubes, extra, 39@40c lb.; prints, parchment wrapped, box lots, 46c; cartons, 47c. Butterfat, 46@47c; delivered stations; buying price, A grade, 44c.

EGGS—Buying price: Current receipts, 20@21c doz.; henneries, 23@24c doz.; Jobbing prices: Case count, 22@23c; candled ranch, 25c; selects, 28c. Association selling prices. Selects 29c; browns, 28c; firsts, 26c; pullets, 24c.

CHEESE—Tillamook triplets, price to jobbers, f. o. b. Tillamook, 26c; Young Americas, 27c; longhorns, 27c pound.

POULTRY—Hens, 13@22c lb.; springs, 20c; ducks, 15@22c; geese, nominal; turkeys, nominal.

VEAL—Fancy, 14c per pound.

PORK—Fancy, 17½c per pound.

Fruits and Vegetables.

Local jobbing quotations:

FRUITS—Oranges, Valencia, $8@10.50 per box; lemons, $7@8.50; grapefruit, $5.50@8 box; bananas, 8½@9½c lb.; cantaloupes, $1.10@2.25 crate; peaches, 60c@$1.75 per box; apricots, $1.50@2.25 per crate; plums, $1.25@1.50 per box; watermelons, 1½@2c per pound; casabas, 4c pound; new apples, $1.25@3.50 per box; pears, $3.25@3.50; blackberries, $2 per crate; grapes, $2.50 per box.

POTATOES—New, 2¼@2½c per lb.; sweet potatoes, eastern, $1.75 per crate.

ONIONS—Oregon yellow, $2.00 per sack; Walla Walla, $1.75@2 per sack.

VEGETABLES—Cabbage, 2½@3c per pound; lettuce, $1.50@2.50 crate; garlic, 15@20c per pound; green peppers, 15c per pound; tomatoes, 85c@$1 per crate; cucumbers, $5@90c per box; green peas, 8@12c pound; beans, 7@10c per pound; green corn, 40@50c dozen; eggplant, 9@12c pound; summer squash, 7@8c per pound.

Staple Groceries.

Local jobbing quotations:

SUGAR (sack basis)—Cane, granulated, 7.80c pound; beet, 7.60c per pound.

NUTS—Walnuts, 15@35c per pound; Brazil nuts, 17½@19c; almonds, 21½@26c; peanuts, 10@11c per pound.

RICE—Blue Rose, 7c pound; Japan style, 6.10@6.25c per pound.

COFFEE—Roasted, bulk, in drums, 20@39½c per pound.

SALT—Granulated, bales, $2.60@3.65; half ground, tons, 50s, $17; 100s, $16.

DRIED FRUITS—Dates, 14c pound; figs, $1.90@2.75 per box; apples, 15c per pound; peaches, 18c; prunes, 14@16c.

BEANS—Small, white, 8½c; pink, 6c; bayou, 6½c; red, 6c; lima, 11c per pound.

Provisions.

Local jobbing quotations:

HAMS—All sizes, 33@36c per pound; skinned, 88c; picnic, 18c; cottage roll, 25c per pound.

BACON—Fancy, 38@44c; choice, 29@33c; standards, 24@26c.

LARD—Pure tierces, 14½c per pound; compound, tierces, 14c.

DRY SALT—Backs, 20@33c; plates, 18c.

Hides, Hops, Etc.

HIDES—Salted hides, under 45 pounds, 8@9c; salted hides, over 45 pounds, 7@8c; green hides under 45 pounds 7@8c; green hides, 45 pounds, 6@7c; salted bulls, 6@7c; green bulls, 5@6c; salted or green calf, under 15 pounds, 12@13c; salted or green kip, 16 to 30 pounds, 9@10c; hair slipped hides and skins, half price; flint dry hides, 11@12c; flint dry calf, under seven pounds, 11@12c; dry salted hides, 8@9c; culls and damaged, half price. Green or salted horse hides, $2@3 each; colt skins, 50c@$1 each; dry horse, 75c@$1.25 each.

PELTS—Dry sheep pelts, long wool, 18@20c; dry sheep pelts, short wool, 9@10c; dry sheep pelts, pieces, 9@10c; dry sheep shearlings, no value; salted pelts, long wool each, $1.50@2; salted pelts, short wool each, 75c@$1; salt spring lambs pelts, each 75c@$1; salted shearlings, each 10@20c; salted goats, long hair, each, $1@2; salted goats, short hair, each 50c@$1; dry goats, long hair, per lb., 10@12c; dry goats, short hair, each, 25@50c; goat shearlings, each 10@25 cents.

TALLOW—No. 1, 5@5½c; No. 2, 4½@5c per pound; grease, 3½@4c per pound.

CASCARA BARK—New peel, 9c per pound; old peel, 7c per pound.

OREGON GRAPE—Grape root, 6c per pound.

HOPS—1921 crop, nominal, 12@15c per pound; contracts, 15c.

WOOL—Eastern Oregon, 26@39c per pound; valley wool, fine and half-blood, 30@33c; three-eighths blood, 30@32c; quarter-blood, 23@27c; low quarter and braid, 20@22c; matted, 16@18c.

MOHAIR—Long staple, 30@32c, delivered Portland; short, staple, 25@27c; burry, 20@22c per pound.

GRAIN BAGS—Car lots, 10½c, coast.

Oils.

LINSEED OIL—Raw, in barrels, $1.10; 5-gallon cans, $1.25; boiled in barrels, $1.12; 5-gallon cans, $1.27.

TURPENTINE—In drums, $1.55; five-gallon cans, $1.60.

WHITE LEAD—100-pound kegs, 12½c per pound.

GASOLINE—Tank wagons and iron barrels, 26c; cases, 37c.

Lumber.

The following are direct quotations on Douglas fir and represent approximately prevailing f. o. b. mill prices in car lots, and are based on orders that have been negotiated.

	High.	Low.	Prevailing Price.
Flooring—			
1x4 No. 2 VG	$52.00	$46.00	$49.00
1x4 No. 3 VG	40.00	39.00	.....
1x4 No. 2 & B. SG	37.00	36.00	36.00
1x6 No. 2 & B. SG	39.00	38.00	.....
Finish No. 2 and better—			
1x8 10-inch	58.00	55.00	.....
Casing and base	63.00	.....	.....
Ceiling—			
⅝x4 No. 2 & B	36.00	33.00	35.00
1x4 No. 2 & B	36.00	.....	36.00
Drop siding—			
1x6 No. 2 & B	39.00	37.00	39.00
Boards and SL No. 1—			
1x8-10-inch S 1 S	18.50	14.00	18.50
1x12-inch	19.00	16.50	19.00
Dimension No. 1 S & E—			
2x4 12-14	17.50	15.50	17.50
Planks and small timbers—			
4x4 12-16 S 4 S	21.50	17.50	.....
Timbers 32 feet and under—			
6x6-8x10 S 4 S	22.00	20.00	.....
Lath—			
Fir	5.00	3.50	.....

Chicago Potato Market.

CHICAGO, Aug. 5.—Potatoes stronger; receipts, 33 cars; total United States shipments, 479. East shore Virginia, barrels, Cobblers, $2.75@3; New Jersey sacked Cobblers, few sales $1.75 cwt.; Nebraska sacked Early Ohios, poor condition, $1@1.10 cwt.; Minnesota sacked Early Ohios, $1.40 cwt.

WHEAT UNDER PRESSURE

PRICES BREAK SHARPLY IN MARKET AT CHICAGO.

December Weaker Than Early Option; Only Support Forthcoming From Shorts.

CHICAGO, Aug. 5.—Wheat was under pressure in the last 30 minutes today and prices broke sharply, closing 1⅛@1⅜c lower with September $1.06⅝@1.07 and December showed the greatest weakness, at $1.07@1.07⅛. Corn declined ⅛@1⅛c, oats were ⅛@⅜c off and provisions 15@27½c down.

Wheat showed less activity than on the previous day and averaged lower, there being nothing in the overnight developments to cause any enthusiasm on the buying side. While there was considerable support on the breaks, in the main it came from shorts who were taking profits. A fair decrease in local contract stocks is expected to be shown for the week, the receipts being 4,932,000 bushels and shipments, 4,431,000 bushels. Owing to the large loadings out from public elevators, contract stocks probably will show a decrease of around 1,000,000 bushels, leaving around 250,000 bushels in store.

Country offerings were not large and the car situation was said to be worse. Fourteen interior elevators in the Springfield, Ill., territory with 403,000 bushels of grain on hand reported receiving only one car yesterday. Good rains were reported in parts of the Canadian northwest, improving crop prospects there.

Corn and oats were dull, the trade being mostly of a local character. A summary of reports from Central Illinois indicates a bumper crop of corn there, but owing to many oats fields not being cut, the crop of that grain will be small.

Provisions were weaker and lower on scattered selling credited to small packers.

The Chicago grain letter received yesterday by the Overbeck & Cooke company of Portland follows:

Wheat.—The market showed an easy undertone a good part of the day, the break being due mainly to week-end evening up and a slight recession in premiums for the cash grain. While there are signs of a clearing up in the foreign situation, the export demand is rather slow. Charters are reported to have been made to take out around 7,500,000 bushels of wheat from Atlantic and Gulf ports and it is known that local stocks will show a good reduction for the week. In fact, contract stocks are almost down to the vanishing point. Yields of spring wheat in the northwest as reported so far seem to be about an average for that section. The general tendency of trade at the moment is decidedly bearish, but strong interests are bullish and the market receives support when mostly wanted. Feel that prices will fluctuate rather erratically within a moderate range and favor the buying side on the declines.

Corn.—Trade not large and prices lower in sympathy with wheat. Shipping demand is only fair. Official reports show that rain is badly needed in parts of the northwest, but the trade is of the belief that a large crop will be harvested this year and is not inclined to get overly bullish. Local stocks will probably show a good decrease for the week.

Oats.—Hedging pressure is gradually increasing. Despite the poor car supply, prices today dropped to within a fraction of the lowest on the crop. Oats seemingly have fery few friends.

Rye.—Northwestern hedging pressure was not pronounced, but with wheat lower, rye sympathized to a great extent. A good export demand is needed to bring about a sustained advance.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
Sept.	$1.08¼	$1.08½	$1.06⅞	$1.06⅝
Dec.	1.08⅝	1.09¼	1.07	1.07
May	1.13¼	1.13½	1.11⅜	1.11⅜
CORN.				
Sept.	.61⅝	.62⅛	.61⅜	.61½
Dec.	.58¼	.58½	.57¼	.57¼
May	.61½	.61½	.60⅜	.60⅜
OATS.				
Sept.	.33½	.33⅝	.32⅞	.32⅞
Dec.	.36¼	.36¼	.35½	.35½
May	.39⅝	.39⅝	.38⅞	.38⅞
LARD.				
Sept.	11.10	11.12	10.90	10.92
Oct.	11.22	11.22	10.95	10.95
SHORT RIBS.				
Sept.	10.20	10.20	10.07	10.07

Cash prices were as follows:

Wheat—No. 2 red, $1.11¼; No. 2 hard, $1.12@1.12⅝.

Corn—No. 2 mixed, 63⅝c; No. 2 yellow, 64@64⅝c.

Oats—No. 2 white, 34@36½c; No. 3 white, 33@35c.

Rye—No. 2, 78c.

Barley—58@61c.

Timothy seed—$4@5.

Clover seed—$12@18.

Pork—Nominal.

Lard—$10.92.

Ribs—$10@11.

Chicago Pit Gossip.

(By Chicago Tribune Leased Wire.)

CHICAGO, Aug. 5.—Threshing returns covering parts of southern Minnesota, South Dakota and North Dakota, as received by C. E. Lewis & Co., showed average yields of spring wheat of 20.7 bushels; rye, 23.6 bushels; barley, 24.3 bushels, and oats, 40.2 bushels per acre. Wheat and rye are about an average and oats and barley somewhat less than expected, although much better than the past two years.

Italian wheat harvest is progressing. The crop is estimated at 148,000,000 bushels, or 20,000,000 bushels less than last year. The crop was 141,000,000 bushels in 1920. Russian crops are deteriorating. Unless rain is received, the yield will be small. The German rye crop is larger than the average and wheat an average. Rainfall in the Punjaub district of India is ample.

The annual crop report of the Continental & Commercial National bank is to appear on Monday. Expectations are that it will show larger crops than suggested by the July government report. The August government report is due on Tuesday at 2:15 o'clock, Chicago time. The trade is looking for an increase in the spring wheat estimates to more than offset any decrease in winter wheat returns. An advance in the par yield basis is expected to offset any moderate decline in the estimated conditions, as compared with July returns.

Wheat receipts at primary markets since July 1 aggregate 52,232,000 bushels, compared with 79,541,000 bushels for the same time last year. Chicago has received 12,879,000 bushels, compared with 18,278,000 bushels last year; Kansas City, 13,538,000 bushels, or almost 10,000,000 bushels less than last year; St. Louis, 6,235,000 bushels, compared with 11,888,000 bushels last year.

Contract stocks of wheat in public elevators are said to have been reduced 1,000,000 bushels the last week, and are estimated at 250,000 bushels, the smallest of the season. At the end of May they were more than 7,000,000 bushels. In five days nearly 4,000,000 bushels of wheat were loaded out of public and private elevators last week, also 1,749,000 bushels corn, 288,000 bushels oats and 32,000 bushels rye. There were also heavy loadings on Saturday. In all, nearly 6,000,000 bushels of grain were loaded out during the week.

Domestic consumption of wheat in the United States this year is estimated at 430,720,000 bushels by P. S. Goodman for Clement Curtis & Co. This compares with 452,814,000 bushels last year.

Cash Grain Markets.

Furnished by Jordan-Wentworth & Co., Portland.

KANSAS CITY, Aug. 5.—Wheat, No. 3 red, $1.02; No. 4 red, 99c@$1; No. 1 hard, $1.06@1.07.

Corn—No. 2 mixed, 56c.

Oats—No. 3 white, 34½c.

St. Louis, Aug. 5.—Wheat, No. 2 red, $1.11@1.16; No. 2 hard, $1.09@1.09½.

Corn—No. 2 yellow, 68c; No. 4 yellow, 65c; No. 2 white, 63c.

Oats—No. 2 white, 35c.

Minneapolis Grain Market.

Furnished by McCall-Dinsmore company of Portland.

Wheat—Fancy No. 1 dark northern, $1.42@1.53; to arrive, $1.25@1.41; No. 1 dark northern, $1.31@1.43; arrive, $1.25; No. 1 northern, $1.25@1.38; arrive, $1.19; fancy No. 2 dark northern, $1.40@1.50; No. 2 dark northern, $1.27@1.40; No. 2 northern, $1.21@1.34; fancy No. 3 dark northern, $1.37@1.47; No. 3 dark northern, $1.23@1.37; No. 3 northern, $1.17½; No. 1 dark hard Montana, $1.28@1.33; arrive, $1.18@1.23; No. 1 hard Montana, $1.13@1.18; No. 1 dark hard Minnesota and South Dakota, $1.17@1.18; arrive, $1.17; No. 1 hard Minnesota and South Dakota, $1.07@1.13; arrive, $1.06; fancy No. 1 amber durum, $1.14¼@1.16¼; arrive $1.04¼@1.06¼; No. 1 amber durum, $1.04¼@1.06¼; arrive, $1.01¼; No. 1 durum, $1.01¼@1.03¼; arrive, 98¼c; fancy No. 2 amber durum, $1.12¼@1.14¼; No. 2 amber durum, $1.01¼@1.04¼; No. 2 durum, 98¼c@$1.00¼.

Corn—No. 2 yellow, 58½@59c; arrive, 57½c; No. 3 yellow, 57½@58c; arrive, 56½c.

Oats—No. 2 white, 29¾@31¼c; No. 3 white, 29¾c; arrive, 29¾c.

Barley—Choice, 52c; medium, 48@51c; lower, 44@47c.

Rye—72¾@73c; arrive, 70¾c.

Flax—No. 1, $2.51¾@2.53¾; arrive, $2.40¾; arrive September, 2.36¾.

Futures—Wheat, September, $1.13; December, $1.10¼; May, $1.13¼.

Grain at San Francisco.

SAN FRANCISCO, Aug. 5.—Wheat, milling, $1.85@1.90; feed, $1.85@1.90.

Oats—Red feed, $1.60@1.75.

Corn—White Egyptian, $2@2.10.

Hay—Wheat, $15@17; fair, $13@15; tame oat, $14@16; wild oat, $10@12; alfalfa, $13@15; stock, $9@11; straw, nominal.

Seattle Grain Market.

SEATTLE, Aug. 5. — Wheat, hard white, soft white, western white, hard red winter, soft red winter, northern spring, $1.12; western red, $1.10; Big Bend bluestem, $1.20.

Feed and hay—Unchanged.

Winnipeg Grain Market.

WINNIPEG, Aug. 5.—Cash wheat No. 1 northern, $1.33⅛; No. 2, $1.22½; No. 3, $1.16; No. 4, $1.01; No. 5, 89c; No. 6, 82c; track, $1.20; oats, No. 2, 48⅜c; No. 3, 44½c.

Futures—Wheat, October, $1.10; December $1.06½.

Duluth Linseed Market.

DULUTH, Aug. 5.—Flax seed, September, $2.46½ bid; No. 4, $2.35½; December $2.30¾ asked.

LIVESTOCK TRADE QUIET AT CLOSE

Bulk of Day's Receipts Are for Contract Delivery.

The livestock market was inactive at the close of the week, only a few head of hogs being sold. The tone of prices in general was steady. Receipts were: 26 cattle and 326 sheep, most of which arrived on contract.

Prices quoted at the Portland Union stockyards were as follows:

Choice steers	$ 7.50@ 8.00
Medium to good steers	6.50@ 7.50
Common to good steers	6.50@ 7.50
Choice cows and heifers	5.00@ 5.50
Med. to good cows, heifers	4.50@ 5.00
Fair to med. cows, heifers	3.50@ 4.50
Common cows	3.00@ 3.50
Canners	1.50@ 3.00
Bulls	3.00@ 3.75
Choice dairy calves	8.00@ 8.50
Prime light calves	7.50@ 8.00
Medium to light calves	6.50@ 7.50
Heavy calves	4.00@ 6.50
Hogs—	
Prime light	12.50@13.00
Smooth heavy, 200 to 300 lbs	11.50@12.25
Smooth heavy, 300 lbs. up	10.00@11.50
Rough heavy	8.00@ 9.75
Fat pigs	12.00@12.50
Feeder pigs	12.00@12.50
Stags, subject to dockage	6.00@ 9.00
Sheep—	
East of mountain lambs	10.00@11.00
Choice valley lambs	9.00@10.00
Medium valley lambs	8.00@ 9.00
Common valley lambs	6.00@ 8.00
Cull lambs	5.00@ 6.00
Light yearlings	7.00@ 8.00
Heavy yearlings	6.00@ 7.00
Light wethers	6.00@ 7.00
Heavy wethers	5.00@ 6.00
Ewes	2.00@ 5.00

Chicago Livestock Market.

CHICAGO, Aug. 5.—(United States Bureau of Agricultural Economics.)—Cattle, 1000; compared with week ago, beef steers and yearlings, 25 to 50c higher; spots up more; in-between grades showing most gain; top yearlings for week, $10.75; best matured steers, $10.70; better grades butcher cows and heifers and canners and cutters, 15 to 25c higher; in-between grades fat she stock, slow, uneven; bulls, 25 to 50c lower; veal calves mostly 75c higher; stockers and feeders strong, spots higher; week's bulk prices: beef steers, $8.90@10.40; stockers and feeders, $5.50@6.50; butcher she stock, $5.25@7.25; canners and cutters, $3.15@3.90; veal calves, $10@10.75.

Hogs—6500; light hogs fully 25 to 40c lower; others weak to 25c lower; top, $10.70; bulk desirable light around $10.50; spots, 225 to 250-pound butchers, $10@10.25; bulk medium weight and heavy butchers, $8.75@9.50; bulk packing sows, $7.65@8.10; pigs, quiet; desirable kinds, $10.25@10.40; hold over moderately liberal; heavyweight, $9.10@10; medium, $9.75@10.50; light, $10.35@10.60; light lights, $10.25@10.60; packing sows, smooth, $7.60@8.35; packing sows, rough, $7.10@7.60; killing pigs, $9.50@10.40.

Sheep—3000; market steady; compared week ago, killing and feeding classes steady to 15c higher, mostly cull natives averages 25c lower; western lambs comprised bulk of supply; week bulk price native lambs, $12.25@12.60; western, $12.35@12.85; fat ewes, $3.50@7.25; feeder lambs, $12.15@12.50; cull natives, $8@9.

Kansas City Livestock Market.

KANSAS CITY, Mo., Aug. 5.—(United States Bureau of Agricultural Economics.)—Cattle, 2500 for week: Beef steers and fat she stock mostly 25@50c higher; spots, 75c higher; canners, 25c higher; cutters, 50c higher; bulls, steady; calves mostly 25@50c higher; fat cows and heifers, strong to 25c higher; stock calves steady; top steers, $10.60.

Hogs—1500; active to packers; steady to 10c higher; plainer kinds showing advance good; 200 to 240 pounds, $10.15@10.25; few loads good 200 to 300 pounds, $9.50@9.90; packing sows steady, $7.75@8.

Sheep—1000, for week, lambs 25 to 40c higher; top natives, $13; light ewes steady; heavies, 50c lower.

Omaha Livestock Market.

OMAHA, Aug. 5.—(United States Bureau of Agricultural Economics.)—Hogs, 6000; early sales steady to 10c lower; general market 10 to 25c lower than yesterday's average; bulk mixed and packing grades, $7.40@8.50; bulk butcher hogs, $8.75@10; extreme top, $10.25.

Cattle—200; compared with week ago: Beef steers and she stock 50 to 75c higher; grass stock mostly 50c higher; canners and cutters and bulls 25c higher; veals steady; stockers and feeders uneven, 50 to 75c higher.

Sheep, none, compared with week ago, lambs 25c higher; other classes steady.

Seattle Livestock Market.

SEATTLE, Aug. 5.—Hogs, strong; receipts, 90; prices, unchanged. Cattle, weak; receipts, 19; prices unchanged.

QUOTATIONS ON DAIRY PRODUCE

Current Market Ruling on Butter, Cheese and Eggs.

SAN FRANCISCO, Aug. 5.—Dairy produce exchange closed.

CHICAGO, Aug. 5.—Butter — Unchanged.

Eggs—Unchanged. Receipts, 13,457 cases.

Poultry—Alive, unchanged.

A material decrease in receipts, especially of fine butter, gave the market a firm undertone for the week ending August 5. The supply of under grades, however, was still large. Consequently this market was not firmer than in previous weeks. The market as a whole closed with much smaller stocks, and, although price changes were small, a feeling of greater confidence resulted.

NEW YORK, Aug. 5.—Butter—Barely steady.

Eggs—Steady.

Cheese—Irregular.

Cottonseed Oil Market.

Cottonseed oil futures at New York, furnished by Jordan, Wentworth & Co., Portland:

September, 10.36@10.38c; October, 9.31@9.33c; November, 8.30@8.33c; December, 8.18@8.19c; January, 8.18@8.20c; February, 8.16@8.19c; March, 8.29@8.35c. Spot, bid, 10.50@10.75c. Total sales, 6000 gallons.

Copper Market Steady.

NEW YORK, Aug. 5.—The copper market has been generally steady during the past week, owing to a moderate demand for export and some little improvement in the demand for home consumption. Prices have held well up to the 14c level. Home producers are asking 14¼c delivered at New York. Iron was firm.

Dried Fruit at New York.

NEW YORK, Aug. 5.—Evaporated apples scarce. Prunes steady. Peaches quiet.

Oregon Banking and Bond News.

The Federal Savings and Loan association of this city has been incorporated by Messrs. Coe A. McKenna, John C. Boyer, A. H. Wethey, David Goodell and Glenn E. Husted. Other responsible business men connected with the building and realty interests of the city will also be associated. The association hopes to open for business about September 1, and will conduct a general savings and loan business, paying a conservative interest rate upon deposits and making loans upon first-class improved real estate. It has been felt for sometime that there was a field here for a new institution of this kind. With strong interests behind it, the Federal Savings and Loan association is expected to be of material assistance in financing home building in Portland and vicinity, and to develop into one of the strong financial organizations of the city.

ART LOVERS' AID SOUGHT

Friends of University Are Asked to Render Assistance.

EUGENE, Or., Aug. 5.—(Special.)—To replace the many valuable works of art that were destroyed in the recent University of Oregon fire, a committee composed of faculty and alumni members has been formed to make an appeal to local art collectors to loan paintings and illustrations to the school of art in order that the work of the department may not be impaired when the collegiate year opens in October.

Professor Avard Fairbanks, in announcing the plans to interest art lovers in the need of students this year, says appeals have also been sent to other colleges and universities for the lona of works that can be used by the university until a new collection can be obtained. Mrs. Maude I. Kerns, professor of art, suffered the greatest loss in the destruction of the building that housed the school of art, and it is to replace her valuable collection that the committee has been organized.

TOLEDO WANTS CANNERY

Lincoln County Is Said to Offer Good Chance to Investor.

TOLEDO, Or., Aug. 4.—(Special.)—Lincoln county, with a surplus of at least 200 tons of evergreen blackberries, to say nothing of the other crops available for canning, is probably the largest fruit section of the state without a cannery, and offers to any canneryman who might be interested in a location, a wonderful opportunity. The berry industry has received great stimulus during the past two years, and the growers with acreage already planted and willing to plant more would be more than glad to co-operate with parties able to handle the canning end of the game.

Peter Frederick, secretary of the Toledo Chamber of Commerce, stated that the berries will of course be shipped outside to be preserved, but that he hopes a practical canneryman with sufficient experience and means to assure the success of a cannery if started, may soon be found to locate here.

DAILY CITY STATISTICS

Marriage Licenses.

NEGELPASCH-CLARK—Elmer C. Negelpasch, 285 Seventy-first street, and Irene N. Clark, 285 Seventy-first street.

WAGNER-ALLEN—Lee H. Wagner, 27, Venable hotel, and Thyra S. Allen, 20, 316 Sacramento street.

SCHWARZMAN-DARLING — Peter Schwarzman, legal, 10 Holgate mooring, and Vera S. Darling, legal, 1340 East Thirtieth street.

DAWSON-CONNAHAY — Charles H. Dawson, legal, 172 North Eighteenth street, and Iva M. Connahay, legal, 341 Fourteenth street.

SMITH-ALTERMIRANO — Glenn W. Smith, legal, 392½ Belmont street, and Evangeline A. Altermirano, legal, 392½ Belmont street.

LAW-STANDER—Oscar W. Law, legal, Lincoln, Neb., and Rachel E. Stander, legal, 155 East Fifteenth street.

MOORE-ABEL—Harry N. Moore, legal, Bend, Or., and Helen M. Abel, legal, Portland, Or.

HALL-BASSETT—Arthur W. Hall, legal, Eldorado, Kan., and Norma Bassett, legal, Portland, Or.

DeLONG-SHAW—Maurice C. DeLong, 23, American Lake, Wash., and Ruth L. Shaw, 20, Portland, Or.

ARBUCKEL-GAULDER — Harry G. Arbuckel, 27, 659 East Thirty-first street North, and Alberta Gaulder, 24, 992 East Twelfth street North.

HEWSON-LEATHERMAN — George Hewson, 40, 1327 East Flanders street, and Azell Leatherman, 26, Elwood apartments.

TILDER-KISSIE—Willis T. Tilder, legal, Arlington, Or., and Evelyn N. Kissie, legal, 383 East Thirty-eighth street North.

OLSEN-NELSON—Askel Olsen, legal, 1333 East Sixth street North and Marie Nelson, legal, 1333 East Sixth street North.

COON-WILLIAMSON—George G. Coon, 25, Astoria, Or., and Alice Williamson, 23, 469½ Jefferson street.

SIMON-MAXHAM—Louis Simon, 19, 1644 Macadam street, and Blanche Maxham, 18, Willbridge, Or.

GRUBER-LOVING — Earl W. Gruber, 26, 31 East Twenty-sixth street, and Marie Loving, 21, 152 East Twentieth street.

NORTON-DAVIS — Edgar A. Norton, legal, Calgary, Alberta, and Keren Lee Davis, legal, 361 West Park street.

Births.

BAZIAK—To Mr. and Mrs. J. Baziak, 526 Pettygrove, August 2, a son.

OWEN—To Mr. and Mrs. C. L. Owen, 1105 East Kelly, July 23, a daughter.

BIGLER—To Mr. and Mrs. George A. Bigler, 810 East Edison, July 28, a son.

ROSENFELD—To Mr. and Mrs. A. Rosenfeld, 437 Seventh, July 24, a daughter.

HELLER—To Captain and Mrs. L. L. Heller, Vancouver, Wash., July 24, a son.

GOLEMIS—To Mr. and Mrs. T. G. Golemis, 289 Halsey, July 28, a son.

BORMAN—To Mr. and Mrs. T. L. Borman, Baker, Or., July 27, a daughter.

CAPTAIN—To Mr. and Mrs. J. Captain, 872 Junior, July 26, a son.

COOK—To Mr. and Mrs. E. Cook, 495 Kerby, July 23, a daughter.

URMAN—To Mr. and Mrs. Sam Urman, 441 Second, July 29, a son.

O'NEILL — To Mr. and Mrs. J. F. O'Neill, 1212 Hall, July 28, a daughter.

RADKE — To Mr. and Mrs. H. M. Radke, 198 Boundary, July 26, a daughter.

PEARSON—To Mr. and Mrs. William C. Pearson, Long Beach, Wash., July 20, a daughter.

MEYERS—To Mr. and Mrs. F. E. Meyers, 597 Pershing, July 15, a son.

BOZEL—To Mr. and Mrs. F. J. Bozel, 525 Mall, August 3, a daughter.

DERSMITH—To Mr. and Mrs. R. Dersmith, 2003 East Salmon, July 31, a son.

GEHRUNG—To Mr. and Mrs. E. Gehrung, 542 Haig, June 2, a daughter.

WALTERS—To Mr. and Mrs. H. Walters, Hillsboro, Or., July 28, a daughter.

MURPHY—To Mr. and Mrs. William J. Murphy, 1173½ Gay, July 29, a son.

LANNER—To Mr. and Mrs. Ulrich Lanner, 711 East 80th street North, July 30, a daughter.

WOOLDRIDGE—To Mr. and Mrs. W. F. Wooldridge, route C, box 109, July 29, a son.

DAVENPORT — To Mr. and Mrs. E. Davenport, 66 Matson avenue, July 30, a son.

NEWTON—To Mr. and Mrs. G. R. Newton, 146 East Twenty-first, July 31, a son.

Building Permits.

E. D. LARSON—Erect residence, 764 East Eighteenth street North, between Beach and Fremont streets; builder, Emil Johnson; $5000; lot 4, block 11, Dixon Place.

LEON C. HANSET—Erect residence, 775 East Seventy-fifth street, between Sandy boulevard and Fremont streets; builder, same; $2500; lots 2, 3, 4, block 18, Wellesley.

LOLA TOTTEN—Erect residence, Burr street, between Seneca and Fessenden; builder, J. Jones; $1000; lots 8 and 9, block C, East St. Johns.

W. H. WILKINSON—Erect residence, 58 West Winchell street, between Fenwick and Denver streets; builder, same; $4000; lots 17, 18 and 19, block 19, Kenton.

W. M. WIEST—Erect residence, 421 East Forty-third street North, between Hancock and Tillamook streets; builder, John B. Wiest; $5000; lot 8, block 34, Rossmere.

A. F. HINES—Erect residence, 67 East Thirty-third street, between Oak and Stark streets; builder, H. H. Harris; $4000; lot 2, block 92, Laurelhurst.

CARL P. PETERSON—Erect residence, 298 East Twenty-third street, between Hawthorne and Market streets; builder, William R. Bald; $5000; lot 5, block 4, Colonial Heights.

IRA A. MARTIN—Erect residence, Alameda, between Regents drive and Woodworth; builder, H. C. Capell; $11,500; lot 1, block 2, Olmstead.

C. A. SCHRAM—Erect residence, 991 Tolman avenue, between East Thirtieth and East Thirty-first streets, builder, same; $7000; lot 10, block 36, Eastmoreland.

CHESTER C. WARD—Erect residence, 744 East Flanders, between East Twenty-second and East Twenty-third streets; builder, J. R. Blows; $3300; lot 2, block 5, Darch.

J. L. PJENNINGS—Erect residence, 667 East Nineteenth street North, between Siskiyou and Klickitat street; builder, D. Cheney; $4500; lot 7, block 41, Irvington.

MRS. JOSEPHINE KUENZLI—Erect residence, 570 East Sixty-eighth street North, between Hillcrest drive and Alameda; builder, F. A. Brickell; $4800; lots 8 and 9, block F, Hillcrest.

F. E. A. SMITH—Erect residence, 712 East Davis, between Twentieth and Twenty-second streets; builder, William Delath; $3000; lot 6, block 3, Buckmans.

DAILY METEOROLOGICAL REPORT.

PORTLAND, Aug. 5.—Maximum temperature, 79 degrees; minimum, 55 degrees. River reading, 8 A. M., 5.6 feet; change in last 24 hours, 0.2 foot rise. Total rainfall (5 P. M. to 5 P. M.), none; total rainfall since September 1, 1921, 36.47 inches; normal rainfall since September 1, 44.56 inches; deficiency of rainfall since September 1, 1921, 8.09 inches. Sunrise, 4:58 A. M.; sunset, 7:35 P. M. Total sunshine August 5, 13 hours 2 minutes; possible sunshine, 14 hours 37 minutes. Moonrise Sunday, 6:47 P. M.; moonset Sunday, 4:11 A. M. Barometer (reduced to sea level) at 5 P. M., 30.08 inches. Relative humidity at 5 A. M., 84 per cent; at noon, 55 per cent; at 5 P. M., 38 per cent.

THE WEATHER.

STATIONS.	Minimum temperature.	Maximum temperature.	Precipitation past 24 hours.	Wind. Velocity.	Wind. Direction.	Weather.
Baker	52	82	0.46	..	NW	Pt. cloudy
Boise	60	94	0.00	..	NW	Clear
Boston	64	80	0.04	..	NE	Clear
Calgary	50	74	0.52	..	NW	Pt. cloudy
Chicago	66	76	0.00	..	SE	Pt. cloudy
Denver	66	86	0.04	14	SE	Rain
D. Moines	68	88	0.00	..	S	Rain
Eureka	52	56	0.00	..	N	Cloudy
Galveston	70	86	0.00	..	E	Clear
Helena	58	80	0.00	12	W	Clear
Juneau†	..	*60	0.00	..	..	.....
Kan. City	72	86	0.00	..	S	Clear
L. Angeles	64	86	0.00	..	W	Clear
Marshfield	50	68	0.00	12	NW	Clear
Medford	..	90	0.00	12	NW	Clear
Minneapo's	66	88	0.00	..	W	Pt. cloudy
N. Orleans	76	90	0.64	..	SW	Cloudy
New York	66	82	0.00	16	S	Clear
North Head	50	56	0.00	16	N	Clear
Phoenix	76	110	0.00	..	W	Clear
Pocatello	52	84	0.00	..	N	Pt. cloudy
Portland	56	79	0.00	..	NW	Clear
Roseburg	52	86	0.00	..	N	Clear
Sacrame'o	56	94	0.00	..	NW	Clear
St. Louis	70	90	0.00	..	E	Pt. cloudy
Salt Lake	62	84	0.00	..	N	Clear
San Diego	64	76	0.00	10	W	Clear
S. Franc'o	52	62	0.00	14	W	Clear
Seattle	54	70	0.00	..	NW	Clear
Sitka†	..	*66	0.00	..	..	.....
Spokane	56	90	0.00	..	SW	Pt. cloudy
Tacoma	..	72	0.00	..	W	Cloudy
Tatoosh Is	50	58	0.00	12	S	Cloudy
Valdez†	..	*52	0.00	..	..	.....
Walla W'a	58	92	0.00	..	SW	Pt. cloudy
Washing'n	66	82	0.00	..	SW	Clear
Winnipeg	58	80	0.00	10	E	Pt. cloudy
Yakima	58	90	0.00	..	..	Clear

†A. M. today. *P. M. report of preceding day.

FORECASTS.

Portland and vicinity—Fair; westerly winds.

Oregon and Washington—Fair, continued warm in the interior; moderate westerly winds.

Report From Mouth of Columbia.

NORTH HEAD, Aug. 5.—Condition of the sea at 5 P. M., smooth; wind, north, 16 miles.

SWIFT new U.S. Government ships and the great port of Seattle have brought the gorgeous splendor of the Orient almost to your door! Twelve calendar days (11 days actual sailing) after the shore line of Seattle fades away Yokohama springs to view in the glory of an Oriental dawn. Kobe, Shanghai, Hong Kong and Manila — a glittering kaleidoscope of beauty only a few days beyond.

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S. S. Pan America . . . Aug. 19th
S. S. Western World . . Sept. 2nd
S. S. Southern Cross . . Sept. 16th

Fortnightly thereafter

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ARTIGAS	Aug. 13	Aug. 15	....	Aug. 20	....	....
LEHIGH	Aug. 28	Sept. 1	....	Sept. 6	....	....

EASTBOUND FROM PORTLAND

S.S. WABASH .... August 10 | ARTIGAS .... Sept. 18
S.S. COLD HARBOR .... August 18 | LEHIGH .... Oct. 4
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