Experiment in Everett Not at Decisive Stage.

RESULTS YET INDEFINITE

RESULTS YET INDEFINITE

Returns Show Thus Far Patrons
Tave Long End of Innovation on Question of Rates.

PUGET SOUND BUREAU, Everett, Wash, July 1.—Teiephone talk in Everett and environs will continue to be measured by means of the telechronometer until such time as it can be determined whether or not measured service is "Teasible, equitable and just, and whether or not the device being used is such a device as will meet these requirements."

Cottvallis: Corvallis: Mar. And Mrs. Shipley, Portland; Elmer C. Shipley,

This is the substance of the latest FIRE LOSSES MOUNTING reder issued by the state department of public works, in ruling upon the request of R. J. Faussett, city at-torney, that the local company be ordered to restore the flat rate basis of telephone charges pending the final hearing. This request was de-nied, and no time has been set for the final hearing. Such a hearing State Supervisor Says Outlook was to have been held on June 6, but was then continued, at the request of City Attorney Faussett, until a valuation can be made of the property of the telephone company. It was agreed that fixing the property valuation was necessarily pre-cedent to the fixing of rates or the character of the service to be ren-

Subscribers Reap Benefit.

The order of the department of public works takes cognizance of the fact that under the rate schedule of the Puget Sound Telephone company, as fixed for the telechronometer test period, "a reduction has been made in the monthly charge to a majority of the authority of the sub-learner to a majority of the sub-learner test period."

mately 100,000 acres, fully half of which contained valuable young growth timber, according to a summary issued today by F. E. Pape, state supervisor of forestry. The contained valuable young growth timber, according to a summary issued today by F. E. Pape, state supervisor of forestry. The contained valuable young growth timber, according to a summary issued today by F. E. Pape, state supervisor of forestry. The contained valuable young growth timber, according to a summary issued today by F. E. Pape, state supervisor of forestry. The contained valuable young growth timber, according to a summary issued today by F. E. Pape, state supervisor of forestry. The contained valuable young growth timber, according to a summary issued today by F. E. Pape, state supervisor of forestry. The contained valuable young growth timber, according to a summary issued today by F. E. Pape, state supervisor of forestry. The contained valuable young growth timber, according to a summary issued today by F. E. Pape, state supervisor of forestry. The contained valuable young provides the provides the contained valuable young provides the provides the provides the contained valuable young provides the provides th charge to a majority of the subscribers of that company on its "The outlook for the remainder of Everett exchange." The order goes the season is very gloomy." Mr. Pape

"To return to the flat rate basis higher and higher until smoldering throughout the remainder of the test fires are either checked or extinperiod would result in increasing the guished by rains. Several slashings rates of those subscribers. The total are purning over for the second time operating revenues collected and re-ceived by the Puget Sound Telephone company during the test May and June last year with a like period have been less than the revenues theretofore collected under the dance of moisture for 1921, while

flat rate basis of telephone charge." These findings of the department of public works, resulting from the investigations of its experts, substantiate, in a way, the statements previously made by officers of the telephone company. The bills for measured service during June, the third month of the telechronometer test period, have just been computed, and the showing coincides with that of the month of May, with approximately 80 per cent of the telephone subscribers paying less for telephone service than they paid on the flat rate basis, and 20 per

cent paying more. Patrons Are Less Fearful.

The operating records of the telephone company give interesting in-dication that Everett telephone users are becoming less fearful of the cost of conversation through the telechronometer. In the two months preceding June there were many subscribers who used far less than the minimum allotment of the various classes of service. By June

first effects of the restrictions on telephone use imposed by the tele-chronometer," said William Neal Winter, president of the telephone company, today, "Ultimately, we expect to make this up by increasing the number of telephone subscribers, which can be done without immediate increase of plant invest-ment or operating costs.

Excess Service Receipts Drop.

The company's revenues cannot be increased by means of the tele chronometer in any other way than by giving service to a larger num-ber of subscribers. Our receipts in May from subscribers who used in excess of their allotments were \$2300. Our bills for June service, just now going out, show that recelpts from excess use have fallen

The sufficiency of a 60-day test of measured telephone service is questioned by the department of public works in the order just issued. The order says:

sued. The order says:

"We have available data covering many years of operation of this and other telephone companies operation."

We have data ing under flat rates. We have data only 60 days' operation of one pany under strictly metered rice. If the test is to be made

KLE FAMILY GATHERS

100 ATTEND 15TH ANNUAL REUNION NEAR CORVALLIS.

Officers Are Elected for Year and Large Banquet Is Attended by Oregon Members.

OREGON AGRICULTURAL COL-LEGE, Corvallis, July 1.—(Special.) —The 15th annual reunion and banquet of the Henkle family of Oregon took place Thursday at the home of New Auto Ferry to Operate.

KELSO, Wash., July 1.—(Special.)

The family reunion of the Henkles was first effected at the home of the late—Mr. and Mrs. Ichabod Henkle living in Pleasant Valley in 1907. The family migrated from lowa. The officers chosen for the ensuing year are Mrs. Mary A. Hoover, honorary president, Bedford, Iowa: Mrs. Nancy Henkle Connor, president, Portland: Mrs. Beulah Henkle Hunter, secretary, Corvallis; J. L. Henkle, vice-president, Philomath, and Mrs. Minnie Wyatt Junkin. corresponding eccretary and treasurer. Corvalls. Other members attending the Henkle reunion were:

Mrs. Edith Grutse, Portland: Volma

New Auto Ferry to Operate.

KELSO, Wash., July 1.—(Special.)

The Long-Bell Lumber company will commence operation of a large 90-foot scow as a ferry between the newly-built landing at its mill site south of town and Rainier Monday morning. The ferry has a capacity for 25 or 30 cars and will be propelled by the steamer Star. It will cross the Columbia in ten minutes. A splendid highway is being graded and graveled between Kelso and the ferry landing. To reach this ferry the autoist should leave the Pacific highway at Second and Allen streets, Kelso, cross the bridge and turn to the left.

Mrs. Edith Grutse, Portland: Volma

Mrs. Edith Gruize, Portland; Velma Gruize, Portland; Marcia Gruize, Portland; Marcia Gruize, Portland; Margia Hunter, Corvallis; Byra Hunter, Corvalis; Mrs. Mrs. Robert Hunter, Corvalis; Evelyn Jukin, Corvalis, Mr. and Mrs. W. S. Jukin, Corvalis; Rosella Frink, Corvalis; Marcia Gruize, Mr. Corvalis; Mr. Corvalis; Mr. Corvalis; Mr. Corvalis; Mr. Corvalis; Mr. Corvalis; Mr. and Mrs. O. L. Frink, Corvalis; Mr. and Mrs. O. L. Frink, Corvalis; Mr. and Mrs. M. F. Wood, Corvalis; Thella Wood, Corvalis; Delpha Wood, Corvalis; Oleta Wood, Corvalis; Lavelle Wood, Corvalis; Corvalis; Oleta Wood, Corvalis; Lavelle Wood, Corvalis; Oleta Wood, Corvalis; Mr. And Mrs. Wood, Corvalis; Mr. and Mrs. Wood, Corvalis; Oleta Wood, Corvalis; Oleta Wood, Corvalis; Mr. and Mrs. Wood, Corvalis; Oleta Wood, Corva

West and son Graham, Portland;
legen and son Graham, Portland;
legen and son Delbert and Harliem; Mrs. J. M. Kitson, Portland;
y I. Henkie, Raymond; Mrs. Mince
, Raymond; Orr Henkle, RayMrs. J. E. Henkle; Mrs. James
Spokane, Wash.; Ernest J. A.
Corvallis; Charles M. Shipley,
uth; O. L. Davis, Corvallis; H. E.
Portland, Elect.

WASHINGTON FORCES FACE

GLOOMY SITUATION.

Due to Lack of Rain.

OLYMPIA, Wash, July 1.—(Special.)—Forest fire losses in the state

of Washington already total \$750,-

land.
"The outlook for the remainder of

"The principal comparison of the weather and forest conditions for

this season has been dry and windy

with no rains of consequence since

'Logging operators have experi

enced exceedingly heavy losses in logs, logging equipment, camp build-ings and railroad bridges. The Mil-waukee and Northern Pacific rail-

ing Firm Granted Pay Rise.

Seattle Line Combated.

said.

"Losses are bound to mount

Gathering Takes Place at Laurelhurst Park.

EX-SALEMITES HOLD

PIONEERS REVIEW PAST

Reunion Attended by Many Well-Known Citizens of Oregon. Rollcall Is Answered.

The origin of the city of Salem, the establishment of Willamette university there, the construction of the capitol building and the tales of hardship and poverty with which the pioneer settlers nad to contend, were reviewed yesterday when former residents of the Marion county metropolis met in their annual reunion at beautiful Laurelhurst park.
The reunion and picnic had all the characteristics of the annual meeting of the Oregon pioneers, for the ex-Salemites who gathered yesterday were not only the sons and daughters of these ploneers, but WAHTUM LAKE OUTING SPOT many were ploneers themselves, who had made the trip across continent GOAL FOR MANY BOYS. in the old prairie schooner.

Loyalty to Old Home Shown, From the days when Jason Lee mission stood where the city of Salem is now located and the state of Oregon was then but a part of the great Oregon territory, to the present, these citizens have remained loyal to their little city. Each year the reunion of former Salem residents presents a roll call 000, and the more than 200 fires re-ported have burned over approxi-mately 100,000 acres, fully half of equaled only by that of the annual reunion of the Oregon pioneers. The first white child born in

Salem and former senators, repre-sentatives and governors were gathered together at the reunion. The honor of being the first white child born there goes to Maria Campbell Smith, born October 25, 1841, when Salem was Jason Lee mission. The distinction of being the second white child to be born in the capital city and the first male in the capital city and the first male child belongs to George P. Holman, born February 6, 1842. These two "children," as the other Salem residents are wont to call them, were rocked in the same cradle, and in the first cradle made in Marion county. The cradle was carved by Mr. Holman's father.

More Than 300 Attend Picnic. More than 300 people attended the pionic yesterday afternoon, many old land to renew acquaintanceships made as soon as possible, for the with old friends and to recount tales of the early days. Among these were Mrs. C. P. Bishop, Mrs. E. C. Small, Mrs. W. P. Lord, Mrs. C. B. Moores, Mrs. Aurora Bowman, Mrs. A. L. Moores, Mrs. Perry Raymond and Mrs. Blanche Rogers.

The programme began at the last is imperative that reservations be made as soon as possible, for the available dates, are rapidly being taken up. The boys are not allowed taken up. The boys are not allowed taken up. The boys seep under cantuly supervised by experienced leaders. The boys sleep under cantulated the supervised by experienced leaders. The boys sleep under cantulated the supervised by experienced leaders. The boys sleep under cantulated the supervised by experienced leaders. The boys sleep under cantulated the supervised by experienced leaders. The boys sleep under cantulated the supervised by experienced leaders. The boys sleep under cantulated the supervised by experienced leaders. The boys are not allowed to remain the supervised by experienced leaders. The boys are not allowed to remain the supervised by experienced leaders. The boys are not allowed to remain the supervised by experienced leaders. The boys are not allowed to remain the supervised by experienced leaders. The boys are not allowed to remain the supervised by experienced leaders. The boys are not allowed to remain the supervised by experienced leaders. The boys are not allowed to remain the supervised by experienced leaders. esidents of Salem coming to Port- is imperative that reservations be roads each were heavy losers, likewise the light and water departments of the city of Seattle; 45

wise the light and water departments of the city of Seattle: 45 buildings were burned, mostly homes, not including camp buildings of five logging camps. Two shingle mills were also burned. Two lives were lost fighting fires."

PHONE JACK FEE OPPOSED

Good Samaritan Hospital Petitions Against "Service Charge."

SALEM, Or., July 1.—(Special.)—Application for the elimination of the 25 cents a month charge on telephone jacks installed in hospitals, possible of the city of the state. Another feature of the programme which centered about Willamette university was the day at the beaches and other resorts.

A. L. Moores, Mrs. Perry Raymond and Mrs. Blanche Rogers.

A. L. Moores, Mrs. Perry Raymond and Mrs. Blanche Rogers.

The programme began at 4 o'clock when Mrs. T. T. Geer, president of the association, introduced the first speaker, Helen Chamberlain, president of the past year of the Oregon State Pioneer association. Miss Chamberlain read a paper on the gon State Pioneer association. Miss Chamberlain read a paper on the gon State Pioneer association. Miss Chamberlain read a paper on the gon State Pioneer association. Miss Chamberlain read a paper on the gon State Pioneer association. Miss Chamberlain read a paper on the gon State Pioneer association. Miss Chamberlain read a paper on the gon State Pioneer association. Miss Chamberlain read a paper on the gon State Pioneer association. Miss Chamberlain read a paper on the gon State Pioneer association. Miss chamberlain read a paper on the gon State Pioneer association. Miss chamberlain read a paper on the gon State Pioneer association. Miss chamberlain president for University regulated, is provided. They activity regulated, is provided. They active read a provided. They active read a provided and results of the association of the original read a paper on the gon State Pioneer association. Miss chamberlain president for the past year of the Oregon Provided They active regulated is provided. They active regulated is provided. They active regulated is provided. They ar

the 25 cents a month charge on tele- of Lucy Lee. Former Residents Respond.

phone jacks installed in hospitals, homes and other places by the Pathey allotments. The result, 'according to the company's showing, was a much livelier operating period in June, without increase of cost to the subscribers.

"Our company anticipated a deciline in total revenues as one of the first effects of the restrictions on telephone use imposed by the telephone without more as the service charge, when jacks are inwiner, president of the telephone may be shifted.

"Our company anticipated a deciline in total revenues as one of the first effects of the restrictions on telephone use imposed by the telephone with the following responding to the roll call: J. K. Gill, George B. Holman, by Dr. A. E. Reckey, and was filed on behalf of Good Samaritan hospital,

The hospital contemplates install-colored in the subscribers.

The hospital contemplates install-colored in the service charge, when jacks are installation. The protest is against the service charge, when jacks are installed the telephone may be shifted.

stalled the telephone may be shifted from room to room and connected with the jacks whenever needed.

A picnic dinner was spread on the tables shortly after 6 o'clock and after dinner the election of officers for the coming year took place.

STRIKE IS CALLED OFF MOB LYNCHES 2 NEGROES Industrial Worker Says Contract-

Blacks Taken Away From Sheriff Near Georgia Town.

WENATCHEE, Wash., July 1.-Joe Wright, representing himself as chairman of the Industrial Workers of the World strike committee, issued a statement today declaring that a strike against A. Guthrie & Co. building the new Great Northern vollwork to mind the committee of the control of the JESUP, Ga., July 1 .- James Harey and Joe Jordan, negroes, convicted of criminal assault and given a respite by Governor Hardwick, were taken from a deputy sheriff near Lanes Bridge, Ga., and lynched early today, according to a tele-phone message to Sheriff Rogars ern railway terminals here, has been called off. He said an eight-hour day and a here today. 5-cent increase in wages have been

The negroes were being removed from Wayne county to Savannah for safe keeping. J. R. Tyre, deputy in charge of the prisoners, reported the lynching. Engineers in charge of the work declared the wage increase was granted two months ago and the change in hours was made because

of hot weather and that the strike had nothing to do with either.

Man Badly Bruised in Smash-Up. Ed L. Williamson, 5846 Forty-fifth avenue southeast, was badly cut and bruised about the head and face yes-terday when an automobile in which AUTO STAGE IS OPPOSED Proposal to Establish Spokanehe was riding collided with a ma-chine operated by T. A. Taschereau, 171 West Park street. The accident occurred at East Twenty-ninth and Division streets. J. E. McLane, driver of the car in which William-SPOKANE, Wash., July 1.—Opposition to granting a state license for the operation of a motor stage son was riding, was arrested for driving without an operator's 11line between Spokane and Seattle was voiced by Spokane business men and others at a hearing here today before Examiner Dolphin of the state department of public

Cures Piles or Costs Nothing. Any reader who suffers from Piles-no matter how long standworks.

Legal counsel for railroads covering the route opposed the application of H. H. Hawiey for a license and presented testimony that there is no demand for additional service. County Engineer Baker declared that 75 per cent of the increased cost of highway maintenance was due to automobile stages. ing-can be quickly cured without risking a penny through the re-markable discovery of W. R. Dar-lington, 334 Kuro bidg. Kansas city, Mo. Don't send a penny—just write Mr. Darlington and he will send you a regular 10-day Treatment abso-lutely free. If it cures send \$2.00. Otherwise you owe nothing .- Adv.

Automatic Refrigeration

These machines excel any machine manufactured in workman-ship, economy of operation and services rendered.

Require no attention. No belts.

No visible flywheel. No fouling of gas. Occupy very small space.

Perfect automatic control.

Bell Ice Machine and Refrigerator Co. 63 East 8th St., Near Oak FORMER SALEM RESIDENTS MEET AT LAURELHURST PARK IN ANNUAL REUNION AND PICNIC HERE.



SCOUT CAMP TO OPEN

ummer Camping Place to Accom modate 150 at Time for Two-Week Periods.

Camp Chinidere, Wahtum lake, field headquarters for the Portland boy scouts, will open for the season Wednesday morning and will be maintained by the local council unmaintained by the local council un-til August 39. It has been arranged this year to care for 150 boys at a time and in order that as many as possible may be commodated their stay will be limited to a two week period each unless there are no reservations to conflict.

The first party of vacationists will leave Portland early Wednesday morning by train for Eagle creek and will hike to Wahtum lake. 13 miles up the forest service trail. The boys will make their first long walk in two periods, stopping after seven miles of their journey for lunch and an hour's rest and this same procedure will govern other parties going to the camp or coming out. Baggage will be taken in by pack train.

Portland council have prepared a syllabus for the summer camp that is now available for parents and it

Deadlock in Tacoma District.

rance in the price of milk from 10 to 12½ cents a quart was considered certain here today as a result



ove—Group of pioneer women of Oregon and early settlers of Salem.

In the center with the black hat is Mrs. T. T. Geer, president of the Salem association. Below—Pioneer "children" of Salem, Mrs. Maria was a large operator in government surplus war supplies, specializing in the transportable foodstuffs accumulated by the army quartermas-

ers and distributors. Producers school for girls, has arranged a pic-served an ultimatum on distributors nic for her charges. At the boys have purchased approximately yesterday, raising the price of milk raining school the morning will be from \$2 to \$2.40 a hundred pounds, given over to patriotic ceremonies. but distributors have not accepted the new price. With the matter deadlocked, milk prices are expect-

ed to mount whether producers be-gin their own distribution system or distributors accept the higher charges. Distributors today informed the producers they recognized the jus-tice of the demand for higher prices,

beaches and other resorts.

Producer-Distributor War Causes | A number of the state institutions have arranged programmes and entertainment features for the day. At from Spokane avenue to

Auto Licenses for Coming Year to Number 130,000.

SALEM Or., July 1 .- (Special.)-Samples of the 1922 automobile libut would not agree until steps are taken to curb "cut-rate" dairies operating here.

Samples of the 1922 automobile ilcity's credit was pledged only temperature operating here.

STATE OFFICES TO CLOSE

Samples of the 1922 automobile ilcity's credit was pledged only temperature only through a Portland dealer were received at the offices of the secretive of the It was estimated by the secretary

of state that approximately 130,000 of these plates will be necessary to meet the demands of the motor vehicle department. The plates for the year cost 14 cents a pair, as against 17 cents for the year 1921.

Work of Paving Progresses. The grading work in Ninth street,

the penitentiary there will be a baseball game in the afternoon between the prison team and the Fulton Athletic club of Portland.

Mrs. Clara Patterson, superin
Itom Spekane avenue to the bouleward in the vicinity of Seliwood, is had turned bad; he had filed a progressing rapidly and the work claim with the government for a will arrange a number of orchard rebate. As his private deal had been tours to enable the scientists to will complete the pavement from the conducted in the city's name he said study and inspect pests at first he had believed the \$595 check to hand.

CITY'S CREDIT USED

CHECK CENTER OF PROBE

Draft for \$595 Belonging to Municipality Said to Have Been Converted to Own Use.

PUGET SOUND BUREAU, Seattle, Wash., July 1 .- Extensive and unusual use seems to have been made of the credit of the city of Scattle by Captain Charles Sullivan, suspended secretary of the police de-partment. When Captain Sullivan recently was confronted with evidence showing that he had converted federal government check for \$595 his own use, he said that he had done so by mistake. At the time this check came into his hands, according to his story, he was expect-ing a refund from the government on a business transaction of his own, and he assumed that the check had

been sent in settlement.

The check was made out to the city of Seattle, and yet Captain Sullivan's statement that he thought it was intended for himself is not, in view of other facts, as absurd as it might seem on its face. It seems that a considerable amount of Suliivan's private business with the government was done in the name of the city. Whether he had any money coming from the government has not yet been ascertained; but if he had it would probably have come just in the way that this particular heck came. Neat Deal Turned.

Informttion gleaned by agents of the state bureau of accountancy from Captain Sullivan himself, from records at police headquarters, from the city comptroller's and treas-urer's offices, and from other sources, shows Captain Sullivan

mulated by the army quartermas-ter's department. There are said to have been numerous transactions, of the "milk war" between product tendent of the state industrial but in one that has come to special SAMPLE PLATES ARRIVE city's credit being good with the war department, no cash was required. The supplies so purchased are said to have been promptly disposed of by Captain Sullivan to various retail merchants, at a good margin of profit and for cash. The

supplies were then paid for.

In a deal of this kind the city didn't lose a dollar, of course; the Story Is Doubted.

The federal government's check for \$595 came into Captain Sulli-van's hands many months ago. He held it for a while and finally cashed it at the office of the city treasurer. When the state bureau investigators discovered this and other alleged irregularities in Sul-livan's system and their discoveries west states will meet in Yakima were made known to him, he said on July 24 for their annual conferthat some portion of the quarter-ence, which also will be attended by some experts from Washington,

have been sent in settlement of this rebate. As a matter of fact the \$595 check was sent in payment to the city for services rendered the war department, and was in the exact amount of the city's claim. For this reason the state investigators, Mayor the state investigators, Mayor Brown and Chief of Police Severyns were inclined to doubt the accuracy of Captain Sullivan's statement. They gave him a few days "to make good" and before the alloted time had passed he handed back the \$595 to the city treasurer.

Prosecuting Attorney Douglas insists that the possibility of a successful criminal prosecution of Captain Sullivan has been "spoiled" by

tain Sullivan has been "spoiled" by acceptance of this refund. Mayor Brown thinks otherwise. Meanwhile, with Sullivan suspended from office. he state bureau investigators have been set at a thorough investigation, not only of his books but of the whole accounting system of the police department.

WOMEN FAINT AT STORY

Portland Man's Grewsome Tale

of Starving People Disastrous. TACOMA, July 1 .- So realistic a word picture did J. J. Handsaker of Portland paint in describing starvation conditions in Armenia, India and Turkey, as he had witnessed them, that two men and a half a dozen women delegates attending the annual Washington-Idaho Chris-tian Endeavor convention fainted last night in the auditorium of the First Presbyterian church.

Handsaker is chairman of the
near east relief committee in the
Pacific northwest and spoke of
grewsome scenes he had come across
in the starvation areas of Asia
Minor and India

Minor and India,

The big church auditorium was packed, but ventilation was declared to be excellent and the fact that so many swooned toward the closs of Mr. Handsaker's address tributed purely to the effect of his words,

JOINT PICNIC BIG EVENT

Masons and Eastern Star Unite in Regular Annual Outing.

Several hundred persons gathered at the Oaks vesterday afternoon for the annual joint picnic of the Masonic lodge and Eastern Star chapter of Sellwood. The programme began promptly at 4 o'clock and consisted of foot races for men and boys, peanut races, potato races, sack races and a tug-of-war be-tween the Masonic and Eastern Star nembers and a horseshoe pitching ontest. Prizes were awarded to all contest. Pri

In the evening a piculo dinner was the feature, the members taking their own baskets of food. Coffee was served by the lodge committee.

CADETS ROUSE PROTEST

Residents of Nob Hill Object to Academy Boys in Midst.

A protest of residents of the Nob Hill district against the quartering of boys of the Hill Military academy in private houses in the neighborconduct of such schools as at

Twenty-fourth and Johnson streets

without the consent of neighbors."

Research Workers to Gather. YAKIMA, Wash., July 1.-Fifty government and state agricultural

To Our Depositors—

It is with pleasure that we announce an increase in the capital stock of the Northwestern National Bank of Portland from \$1,000,000 to \$2,000,000.

The Northwestern National Bank started business on January 2, 1913, with a capital of \$500,000, resources of \$2,500,000 and 2400 depositors. Our rapid growth soon made an increase in capital necessary, and in 1918 it was raised to \$1,000,000.

Today, with a capital and surplus of \$2,400,000, resources of over \$20,000,000, and 33,000 depositors, The Northwestern National Bank has attained a place among the most strongly capitalized banks in the Northwest.

We take this opportunity of thanking our large family of depositors for their loyal support, which has made it possible to build a great bank in less than ten years.

We are proud of our record and confident of the future, and our every effort will be directed toward serving you in such a way as to merit the confidence you have placed in us.

THE NORTHWESTERN NATIONAL BANK

PORTLAND



OREGON

Member Federal Reserve System