ous help and wage outs in every other line of public service have swung sharply around at this point and are as loudly demanding "protection" for the teachers and their compensation.

And still the preliminary school budget shows that revenues for next year will be \$115,870 short of requirements. The hudget will not come up.

year will be \$115,870 short of require-ments. The budget will not come up for final adoption until October; so that, whatever may be the effect of the new city administration's policy with respect to the municipal street railway system, Seattle will not be lacking for something to worry about through the summer.

Reparations Reply Said to Be Too Indefinite.

German Answer Declared to Leav Matter Dependent on Loan From Foreign Banks.

BY ANDRE TARDIEU.

Former French High Commissioner to America. (Copyright, 1922 by The Oregonian.) PARIS, June 3.—(Special Cable.)-Germany's reply on the reparations uestion means nothing. Like all German answers since Germany began replying, it reminds one of the ambiguity of the notes that Wilson received from Berlin prior to America's

cuss with the reparations commission what must be done. Thus we find ourselves on the terrain of conversations and hypothesis abandoning the firm ground of law as defined by the treaty.

Loan Taken for Granted. Furthermore, Wirth's note assumes an international loan which the bankers have not got through discussing. Nothing is less sure than that it will be granted. The mandate of the bankers' committee is very limited, and the loan is a future of the bankers' committee is very limited, and the loan is a future placement extremely difficult to consummate within such limita. The loverwhelming probability is that the bankers will report the loan impossible on such conditions and in that event it is undoubtable that Wirth, who accepted the Hermes proposals only after a long resistance, will take advantage of the situation to withgraw his promises.

advantage of the situation to withdraw his promises.

That, in my opinion, is the great
drawback to these successive improvisions, which for two years and
a half have been substituted for the
pure, simple execution of the written
contract between the parties. In
June, 1922, it is realized that fiduciary inflation and exportation of
capital are a deadly peril to Germany and the allies alike. Why
wasn't this realized in 1920?

That, in my opinion, is the great drawback to these successive improvisions which for two years and a haif have been substituted for the pure, simple execution of the written contract between the parties. In June, 1922, it is realized that fide-play inflation and expertation of capital are a deadly peril to Germany and the allies alike. Why wasn't this realized in 1920?

French Hard Hit.

Why wasn't Germany then, by virtue of article 241, required to take proper legislative and executive measures to stop inflation and expertation of capital, which measure Wirth today only promises to examine? Don't be astonished that a Frenchman asks these questions, for at the moment of writing France has advanced \$5,000,000,000 frances for Germany's account. The interest on the loans whereby this money was raised takes 4.50,000,000,000 france for spend.

PHOTOGRAPHERS TO MEET

Art Exhibit Will Be Held at Northwest Convention.

West Convention.

west Convention.

PUGET SOUND BUREAU, Seattle

In connection with the convention an exhibit of photographic art will be held, which will be open to the general public each afternoon of the session. This exhibit will include the whole of the display made at the photographers national convention in Kansas City last month, with selected examples of the work of phoces any experience. tographers of all nations.

# HOTEL CONCERN ELECTS

Tacoma Citizens Subscribe \$1,015,-500 for Enterprise.

TACOMA, Wash., June 3.—(Spe-dal.)—The stockholders of the Ta-coma Citizens' Hotel corporation will hold a meeting June 19 to elect a permanent board of trustees as future managers of the enterprise. Fiftrustees will be chosen.

executive committee reports that there are 2974 stockholders and that there are 2974 stockholders and superriptions amounting to \$1.015.700 ab the result of the community effort. Following the executive meeting H. A. Rhodes, Major Everett G. Grisgs and J. T. S. Lyle, whose names are on the incorporation papers, held a meeting, electing officers pers, nein a meeting, electing officers to comply with the law until the per-manent officers are elected. Mr. Rhodes was chosen president; Mr. Griggs, vice-president; Mr. Lyle, sec-retary, and J. P. Simpson, treasurer

# NEW FERRY TO OPERATE

Service Between Kelso, Wash., and Rainler, Or., Starts Today.

KELSO. Wash., June 3.—(Special.)

A. E. Hayes and Ed Coles of Kelso omorrow will commence operating an auto ferry between Kelso. Wash, and Rainler, Or. A new ferry with a capacity of eight cars has been completed and will go on the ruh at 6 A. M., leaving the dock in west Kelso. A round trip will be made every two hours, leaving Kelso on the avery two hours, leaving Kelso on the aver hours and Rainler on the the even hours and Rainley on the

odd hours. A week later the pro-prietors will put on a second ferry barge with a capacity of 50 or more

Cars.

The Pacific highway south from Kalama is practically impassable at the present time and will be in that condition throughout the summer. Most cars are now crossing the Columbia river from Kalama to Goble. The Kelso-Ralnier run saves ten miles of travel over rough, unpayed road, the highway from Rainier to Portland being paved all the way. The round trip fare for light cars Stand is urged by the standing in Kelso it is necessary to turn off the Pacific highway at Second and Allen streets, crossing Kelso bridge and going down West First street to Cedar street. At Rainler the landing is over the Allen & Hendrickson dock.

MAY RECORD FOR HEAT IS BROKEN IN DAWSON CITY.

Whole of One Town Is Reported Under Water While Inhabitants Move to Hills.

DAWSON CITY, Y. T., June 4 .- The declaration of war.

True, it contains certain promises, but they are based upon a hypothesis which may not be realized and thus, when the day of fulfilment arrives. Germany can say, "I am not committed to anything."

DAWSON CITY, Y. T., June 4.—The last remnants of winter's loe are maiting so rapidly in the Yukon river and but they are based upon a hypothesis that floods are now the warmest May weather ever experienced in the territory. Three days are it was a first transfer or the contained of the contained o

when the day of fulfilment arrives, Germany can say, "I am not committed to anything."

As I said last week, May 31, although called the final limit, was not the day of payment, but only a days ago it was 85 in the shade in Dawson, which beats the previous and the day of payment, but only a days ago it was 85 in the shade in Dawson, which beats the previous May record by five degrees.

The Klondike river overflowed at Rock Levee, which protects Bear creek and its machine shops. Lower stories of road houses, shops, barns and the exportation of capital.

Wirth Note Indefinite.

On the essential points—and the stabilization of the mark is as essential to Germany as to her creditors—Wirth's note formulates promises in principle, but leaves the realization to further conversations. The creditors seem to have forgotten that Germany could not refuse whatever conditions they judged indispensable to putting Germany's finances in order, for article 241 of the Versailles ireaty stipulates clearly that Germany must modify her laws, decrees and ordinances so as to assure complete execution of the reparations commission what must be done. Thus we find ourselves on the terrain of conversations and hypothesis abandoning the firm ground of law as defined by the treaty.

AltTo LIGENICE INODITACE

## AUTO LICENSES INCREASE

20,000 More Permits Issued in Washington Than Year Ago.

OLYMPIA. Wash., June 3.—(Special)—Due largely, it is believed, to the number of new automobiles being sold, and in lesser measure to the activities of the highway patrol and city police over the state in checking up delinquents, nearly 20,000 more automobile licenses had been issued by the state license department June 1 1922 than were issued.

PUGET SOUND BUREAU, Seattle, Wash, June 3.—(Special.)—City Attorney Cross has been all parts of the country are expected to be in attendance at the annual meeting of the Photographers Association of the Photographers Association of the Pacific Northwest, which will be held in Seattle, June 13 to 16, inclusive. Several men of national prominence in the profession are on the programme for addresses and demonstrations of special lines of work.

In connection with the convention an exhibit of photographic art will be able to the signal of the property, and would be reimbursed in time. The object is to insure the contractors against loss in case the delinquencies against loss in case the delinquencies

Nurse Returns From Hawali.

WOODLAND, Wash., June 3.—(Special.)—Mrs. May Peterson, who has been nursing in the home of ex-Governor McCurthy of the Hawaiian islands the last year, returned to the mainland two weeks ago. She has been visiting friends in Vancouver, Wash, and came to Woodland to visit with her vises. 915,With her niece, Mrs. Riker. Mrs.
Peterson will visit in Vancouver,
B. C. for a week, when she will return to Pasadena, Cal, where she resides.

New Ferry in Operation.

WHITE SALMON, Wash., June 3 .-(Special.)—The new power ferry, built by A. S. Shepiar of Hood River, was placed on the Hood River-White Salmon run Decoration day.

For almost thirty years this establishment has made clothes for Portland's best dressed men.

# W. P. Kraner & Co.

Men's Tallors-Est, 1893 C. W. STOSE GEO. E. KRAMER SECOND FLOOR COUCH BUILDING

SAVE MONEY BY ATTENDING THE BIG SALE MONDAY OF WRAPS, SUITS, DRESSES AND MILLINERY

THE FAMOUS 355 Alder Street

Possible Revenues Short of Estimate by Big Sum.

\$115,000 CUT NECESSARY

Taxpayers Torn Between Desire to Economize and to Maintain Maximum Efficiency.

PUGET SOUND BUREAU, Seattle. Wash., June 3.—Seattle's discussion of what to do with the municipal street railway system, its fares, its debts and its deficits, has been temperarily suspended by the definite promise of the incoming city administration that "something" will be done. Mayor Brown and three new members of the city council take their seats on Monday, June 5. If the "something" promised doesn't materialize very promptly the discussion will be resumed; not, at the first, with any doubts as to the good faith of the new administration, but simply because, with street cars running all around the town, the topic cannot be kept out of mind.

Filling in the present interval Seattle is given something else to worry about. The city schools are facing a financial crisis. This is not are entirely new experience for the Wash., June 3.—Seattle's discussion of what to do with the municipal

cannot be kept out of mind.

Filling in the present interval Seattle is given something else to worry about. The city schools are fling a financial crisis. This is not are entirely new experience for the such crises have been met and over the schools of Seattle, but hitherto such crises have been met and over far heart of the first his indicated on the such crises have been met and over far heart of the first his sent taxpayers are most loudly insisting on a reduction of the costs of all public service. The people are now torn between their desire to spend and their wish to make the substance of the substance of the costs of all public service. The people are now torn between their desire to spend and their wish to make the substance of the sub such crises have been met and overcome by the expedient of raising
enough money to get by. The present
crisis hits Seattle just at a time when
taxpayers are most loudly insisting
on a reduction of the costs of all public service. The people are now torn
between their desire to spend less
money and their wish to maintain the
school system at the maximum of school system at the maximum of efficiency

Budget Estimates Huge. The preliminary budget estimates of the Seattle district for the school year 1922-23 call for \$4.815,870. The total possible income for the coming year, from all sources, is \$4.700,000. year, from all sources, is \$4,700,000. In other words, the estimates must be cut by at least \$115,870 to break even. The sources of revenue and the amounts expected to be received are: From the state, \$1,400,000; from King county, \$700,000; from a 10-mill district tax levy on a valuation of \$240,000,000, \$2,400,000; while miscellaneous income from school lunchrooms, book fines and other petty sources may run up to \$200,000.

sources may run up to \$200,000.

During the 1922-23 school year bond interest payments of \$471,000 must be met, and bond redemption payments during the same period will total \$257,000. These items are

issued by the state license department June 1, 1922, than were issued up to the same date in 1921. Fees received this year in the same period total more than \$300,000 more than in 1921.

Up to June 1, this year, the department had issued 180,713 sets of license miss and send had issued 180,713 sets of license miss and send had instanced to the school was in excess of all total more than \$300,000 more than a concentrated demand for new concentrate

More Attractive Bonds Wanted.

ABERDEEN, Wash., June 3.—(Spepay. Mr. Shorrock expressed no preference in the matter, but intimated that the board was willing to be advised. The only answer that the advocates of economy had to make was that "there must be some other way." The school board seemed to know of

The problem seen in that confer-

# Victor Records

Ten New Dance Numbers

Paul Whitman, His Orch.

18890 California—Fox Trot.

Royal Club Orch.

Who Believed in You?—Fox
Trot.

All-Star Trio

18889 Lovey Dove—Fox Trot.

Club Royal Orch.

You Can Have Every Light
on Broadway—Fox Trot.

Intern'l Novelty Orch.

18891 Some Sunny Day—Fox Trot.
Paul Whitman, His Orch.
Rosy Posy—Fox Trot.
Club Royal Orch.

All-Star Trio, Their Orch.

18885 Rose of Stamboul—Waltz.

Joseph Smith's Orch.

Every Day—Medley Fox Trot.

Joseph Smith's Orch.

18881 Cuddle Up Blues—Fox Trot.

By The Virginians

My Honey's Lovin' Arms—

Fox Trot. By The Virginians

18878 While Mlami Dreams—Fox

Trot. Joseph Smith's Orch.

Tell Her at Twillight—Fox

Trot. Hackel-Berge Orch.

18880 By the Sapphire Sea—Fox

Trot. Paul Whitman's Orch.

Bygones—Fox Trot.

Paul Whitman's Orch.

18882 Swanee River Moon—Waltz.

18882 Swanee River Moon-Waltz.

Intern'l Novelty Orch.

Do It Again-Fox Trot.

Paui Whitman's Orch.

Mail orders given prompt attention. G. F. Johnson Piano Co.

# ence has spread throughout the city, with public opinion in a general state of deadlock. There are a few agressive advocates of reduction who say that the number of teachers can be reduced without sacrifice of school efficiency; and some go so far as to urge that the compensation of teachers may well be cut at this time to correspond with the cuts made in other directions during recent months. But, in general, the only answer to the problem is that "there must be some other way." Newspapers that have loudly joined in the demand for cost savings, discharge of superfluous help and wage cuts in every other line of public service have swung

Fire Victims Show Faith in

REBUILDING IS STARTED

Material Already on Ground for One New Structure and Dozen Others Planned.

Attendance Averages Broken. ABERDEEN, Wash., June 3 .- (Spe disastrous fire of Wednesday night which razed half of the town, Prince-ville merchants today unanimously announced their intentions, not only to stay in business, but to come back to stay in business, but to come back stronger than evet.

Already material is on the ground for one new building and plans for dozens of others are announced. Goods have been ordered by every business house which suffered in the conflagration.

Locations have been shared by

PRINEVILLE, Or., June 3.—(Special)—Recuperating rapidly from the disastrous fire of Wednesday night

the ashes of his bakery had cooled he had purchased from J. W. Horrigan the lot where the old building stood and today had material on the ground for a modern bakery building. Construction will start Monday. Clifton & Robinson announced immediate construction of a modern building on Main street.

R. F. Hatch, formerly with Cornett & Co., will start a new dry goods and furnishing store.

Harvey Cyrus, jeweler; J. W. Horrigan, butcher, and Peter Siglin, confectioner, have not announced their plans beyond their intentions to stay in business.

oLYMPIA, Wash., June 3.—(Special.)—Reports from various sources in the Methow valley irrigation district, where W. S. Douglas took charge as engineer a few weeks ago, show that Mr. Douglas is making great progress in untangling the district's affairs from the chaotic state in which the department of efficiency found it several months ago and which existed when the district directors appealed for help to Dan A. Scott, director of the department of conservation and development.

Property holders of the district in the vicinity of Cariton, at the foot of the canal, are jubilant because they, in common with property holders higher up on the canal, are now getting water. Non-resident property

The Bank of Prineville is equally liberal in its promise of support. Arrangements are under way for the construction of a new hotel building.

Mrs. C. E. McDowell leaves Saturday night for Portland to arrange finances and in case she decides not to build other parties have announced their intentions of building a hotel.

John Becaas, who sold the Prineville Steam issuedry a week ago, has decided to remain in town and will build one or two new structures. Michael brothers have ordered a new stock of groceries and will be open for business Monday.

J. A. Stein & Son, clothiers, has men at work on a temporary location and will open for business in a week with new goods and eventually a much larger stock.

Lakin's Hardware company will occupy a building directly across the street from their former location. T. J. Minger, plumbing and heating, was in Portland and Salem and returned this evening to find his shop and stock destroyed. He immediately announced his intentions of remaining in town and of starting in business again.

Cornett & Co., general merchandise, whose loss reached nearly 475,000, and 8000 to 1000 and 1 several months ago and seven used to search of the department of efficiency found it several months ago and scok destroyed. He immediately announced his intentions of remaining in town and of starting in business again.

Cornett & Co., general merchandise, whose loss reached nearly 475,000, and 8000 to 1000 the produced and and stock destroyed. He immediately announced his intentions of remaining in town and of starting in business has the decides for help to Dan & Soott, director of the department of efficiency found it several months ago and scoke destroyed. He immediately announced his intentions of remaining in town and of starting in business again.

Cornett & Co., general merchandise, whose loss reached nearly 475,000, and the first produced to the department of efficiency found it several months ago and she had to the produced to t

ern concrete building and a bigger and better stock of goods as soon as the building can be completed.

Property holders of the department of the canal, are inbliant because they, it first to start rebuilding. Before the ashes of his bakery had cooled he had purchased from J. W. Horrigan the lot where the old building stood and today had material on the ground for a modern wilding. Construction of a modern wilding on Main street.

REAL PROPERTY HORTIGATION AND THE CONSTRUCTION AND THE CO

# One-Third of a Century Sale 33 years in Portland America's Largest Ready-to-Wear Credit Organization

From the very first moment this gigantic Third of a Century Sale of ours opened our store has been thronged with buyers. Knowing the values we were offering, we expected this rush and were prepared to serve those who came. If you haven't been here yetcome tomorrow, and see the values.

# Navy Tricotine Suits

Every woman wants a new Tailored suit, one which she may wear now, and one which will be style perfect next fall. We assure you every suit in this sale will be correct this fall. All are beautifully tailored and lined in a splendid quality of Tricotine or Twill. Strictly tailored or fancy effects. All sizes to 44. Many different styles.

And now, the second week of this mammoth event we are still offering wonderful bargains throughout our store. Remember, every article is reduced-no exceptions. We show our faith in this sale by allowing you all of our usual exchange, C. O. D. and delivery privileges. What better guarantee could we give?

# New Coats and Wraps

Women are quick to recognize charm. That's why these coats, wraps and capes are being so enthusiastically received by the carefully Sale Price dressed women of Portland. There isn't a last season garment in the collection. Every one is style perfect and individual. You'll do well to anticipate your future needs and buy now.

# Men's Suits

The man who looks for real value in a suit sees something besides the price ticket. He wants excellent material, careful tailoring and style. In these Bradbury System suits all of these qualities are present—and the price during this great sale is but \$33.33. All the wanted materials, styles and colors.

# For the Little Folks

**DRESSES \$9.33** 

Mothers, you'll be amazed when you see this collection of taffeta and crepe dresses for little girls, ranging in sizes 6 to 14 years. Formerly, these frocks sold for a much greater amount, but to further acquaint you with our Juvenile Department, we have priced them at \$9.33 during our Third of a Century Sale.

Wash Dresses \$1.33 Just the sort of a dress for daughter during vacation. Excellent quality of gingham and chambray. Sizes 6 to 14 years.

# Smart Frocks

We never have offered such wonderful values in dresses. And you know when we say this we mean it, for we are not given to exaggeration in our advertisements. Complete showing of taffetas and crepe knit dresses in all the new youthful styles and colorings. They are the kind of dresses carefully dressed women demand—for style individuality is here in every one of them. See them and judge for yourself.

# Special Sports Wear \$3.33 Scarfs--Jersey Jackets--Blouses

If you'll be correctly dressed this season, you simply must have a sport costume, for Fashion has sanctioned sport wear for all occasions. See our fiber silk scarfs in colors to match your hat, coat or separate skirt; or maybe a sport jacket of excellent quality jersey is to your liking; if so, this group will please you, for the values are pronounced. Tub blouses of many styles also included. See these tomorrow.

# How We Started

Thirty-three years ago when we opened our first store at 193 Third street, Joseph Shemanski, founder and present manager of this store, had one guiding principle upon which to build this business.

Credit was the foundation upon which he built. He had faith in his fellow men. He believed they would pay their just bills and that an enormous volume of business could be built on this principle.

The people were assured we sold only the best kind of goods at a price consistent with the quality offered. We backed this statement with our positive guarantee. Today we benefit by the sound business tactics which guided our early days in this city. We have grown because of your confidence in our printed and spoken wordgrown so large—that today The Eastern Outfitting Company is the largest ready-to-wear credit organization in America.

(To be continued.)

# Every Article Reduced-No Exceptions

Millinery Hosiery Blouses Skirts

Wash Dresses Jersey Jackets Silk Scarfs Petticoats

Bloomers

Fur Coats Fur Scarfs Umbrellas Men's Underwear Men's Hats Men's Furnishings

Boys' Suits Boys' Caps

Girls' Dresses Girls' Coats Boys' Overcoats Boys' Shoes Girls' Capes Girls' Stockings

Extra Salespeople—Quick Service for All



Remember!

All the Usual C.O.D., Exchange or Delivery Privileges in This Sale