

NEW MARK STOCK MARKET

Industrials Soar and Special Holdings Follow Suit.

DU PONT LEADS TRADING

Studebaker and General Motors Climb, Latter Establishing Maximum Record.

BY MONITOR.

NEW YORK, June 3.—(Special)—New high levels for leading industrials again marked today in the stock market...

Among the leaders in the industrial group today were the advanced 34 points on substantial support...

Martin Parry was prominent among the specialty stocks and topped its previous 1922 high by selling at 90 1/2.

General improvement in the agricultural fields is taken to mean that demand for fertilizer should show a corresponding improvement...

Attacks upon the new three-crop method for fertilizer showed some uncertainty as to the status of Midvale and Republic...

Continental Can., which established a new high at 71, is being accounted for at the present time by showing an improvement of about 20 per cent...

Martin Parry is working into a position of prominence among the motor supply companies and established a new high...

Optimistic reports concerning new business and the hope of a large volume will increase prices for oil products...

Freight Texas and Texas Gulf also established new high levels for the year...

Published reports to the effect that Maxwell Motors earned the full year's profit in the first quarter...

Columbia Graphophone reported touched 2 1/2 this week, reflecting the strong position assumed by H. L. Wilson...

Burns Brothers "B" stock was one of the leaders among the specialties again today and touched its record...

Lake Erie & Western, both common and preferred, were very strong and substantial buyers...

Recent accumulation of Rutland preferred has been furthered by the expectation that Rutland may soon be taken in by the great consolidation...

May Shows Gain Over Same Month of 1921 in Tacoma Business.

TACOMA, Wash., June 3.—(Special)—The month of May closed showing an increase of Tacoma's bank clearings over the same month for 1921...

Copper Market Firm.

CHICAGO, June 3.—(Special)—The copper market today was quiet...

LIBERTIES HOLD STEADY

OTHER BONDS IRREGULAR IN NEW YORK MARKET.

British and French Offerings Not Helped by Strength of Exchange.

NEW YORK, June 3.—Realtime incidental to the week end occasioned further hesitation in prices of leading bond issues...

International loans were mixed, Republic of Cuba rising 2 points...

British and French offerings were not helped by the strength of exchange...

New York Central Co., Reading general and Norfolk & Western convertible...

The coming week is expected to bring out many new domestic and foreign issues...

The week-end session of the stock exchange opened with another bullish demonstration in the oil division...

Similar confusion of movements occurred among the stocks, equipments, motors and other leaders of the industrial group...

Liberty bond and victory note quotations furnished by the Overbeck & Cooke company, Portland.

Money, Silver, Etc.

NEW YORK, June 3.—Foreign silver 7 1/2.

LONDON, June 3.—Bar silver, 45 1/2.

SWIFT & CO. STOCKS.

CLOSING WEEK IN STOCK MARKET.

Wage Reduction, Supreme Court Decisions and Firmer Money Have Effect.

NEW YORK, June 3.—Readers of the fact that quoted values in a majority of the securities registered substantial gains...

Chicago Livestock Market.

CHICAGO, June 3.—(U. S. Bureau of Markets.)—Cattle, 10,000 head...

Kansas City Livestock Market.

MINING STOCKS AT HONOLULU.

Portland: Bid. Asked.

San Francisco Livestock Market.

Seattle Livestock Market.

WHEAT IS NOW APPROACHING CRITICAL STAGE.

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WHEAT IS SEIZING UP

MANY STOP-LOSS ORDERS ARE CAUGHT IN DECLINE.

July Wheat Closes at Small Discount Under September in Chicago Market.

CHICAGO, June 3.—Liquidation was on in wheat during the short session of the board today and with stop-loss orders caught in profusion, values dropped to a new low on the present downturn...

The Chicago grain letter received yesterday by the Overbeck & Cooke company of Portland follows:

Standard Oil quotations furnished by Overbeck & Cooke company of Portland:

Foreign Exchange.

NEW YORK, June 3.—Foreign exchange steady. Great Britain, 44 1/2; Canada, 44 1/2.

Excess Reserves Increased.

NEW YORK, June 3.—The actual condition of the country for the week shows that they held \$26,611,570 in excess of \$3,017,730 from last week.

LIVESTOCK MARKET CLOSELY STEADY.

Twelve Loads of Hogs Reach Local Yards for Packers.

Cattle.

Chicago Livestock Market.

Kansas City Livestock Market.

San Francisco Livestock Market.

Seattle Livestock Market.

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The Own and Offer:

City of Corvallis, Or., 6% Improvement Bonds

Port of Toledo, Lincoln Co., Or., 6% Ref. Bonds

Sherwood, Or., 6% Water Bonds

Clackamas County, Oregon, Union High School District No. 2 Negotiable Interest Bearing 6%

City of Weston, Or., 6% Improvement Bonds

Western Bond & Mortgage Company

80 Fourth Street, Portland, Oregon

UNITED MEAT CO.

8% Preferred Stock

Sold to Net 7% to January 15, 1924.

Further details through Oregon Investment & Mortgage Co.

United Meat Co.

Kenton Station, Box 117, Portland, Oregon.

looking fields in sections where the plant did not come up until spring.

The national wealth of the United States has increased since 1900 from \$88,000,000,000 to \$290,000,000,000.

Before the war we paid annually to Europe hundreds of millions of dollars in interest and dividends to foreign holders of American securities.

Today we are collecting interest from almost every nation and from most cities of the world, thereby steadily increasing our investment surplus.

Freeman, Smith & Camp Co.

San Francisco Produce Market.

Prices Current on Vegetables, Fresh Fruit, etc., at Bay City.

Kansas City Grain Market.

Chicago Grain Market.

Seattle Grain Market.

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Overbeck & Cooke Co. HERRIN & RHODES, Inc. STOKES, BONDS, STOCKS, GRAIN. 41 LEWIS BUILDING Telephone Broadway 6726 PORTLAND. 43 Exchange Place New York.