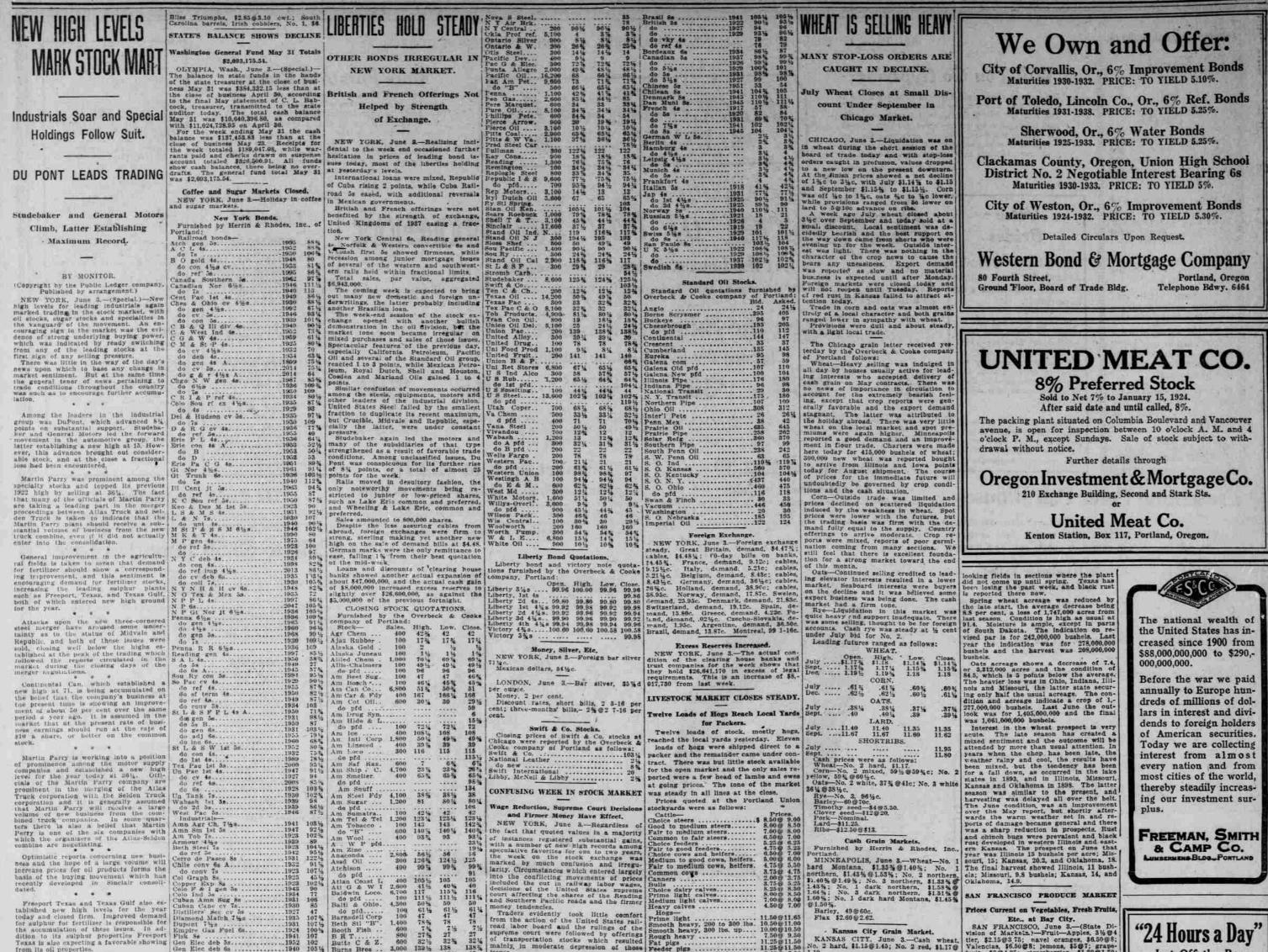
THE SUNDAY OREGONIAN, PORTLAND, JUNE 4, 1922



for authour for fertilizer is responsible for the accumulation of these issues. In ad- dition to its suphur properties Freeport Texas is also expecting a favorable showing from its oil properties.	Empire Gas Fuel 6s Fisk Ss Uen Elec deb 5s Gen Elec deb 6s Goodrich 7s	1931 107 b Beth Sti "B" 1924 100 b Booth Fish 1941 107 B R T 1952 102 Butts C & Z. 1940 103 b Burns Bress 1953 09 b Caddo Oil	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	issues.	Prime light 1.300 to 300 lbs. 1.300 ti .500 lbs. Smooth heavy, 200 to 300 lbs. 10.500 ti .500 lbs. 10.500 ti .500 lbs. Bough heavy 7.500 g 9.50 11.25 g 11.500 Fat pigs 11.25 g 11.500 11.25 g 11.500 Stags. subject to dockage 5.00 g 7.50	No. 2 hard \$1 1500145: No 9 wed \$1 17 00	Etc., at Bay City. SAN FRANCISCO, June 3(State Di- vision of Marketa.)Fruit-Apples, 3% 6% tiler, \$2.15@3.75; navel oranges, \$6.50@8; Valencias, \$6.50@8; lemons, \$5@7; grape- fruit, \$3@4.25; strawberries, \$1.20@1.50; cherries, box, \$1.25@1.75; apricols, pound.	"24 Hours a Day"
Published reports to the effect that Maxwell Motors earned the full year's dividend on the "A" stock during April and May alone have brought in consider- able new support for the Maxwell insues.	Goodyear 8s Heing 7s Hershey 75s Ill Steel deb 4%s Ind Steel 7s Int Asc 7a	1940 1035 Calif cking. 1930 1045 Calif cking. 1940 1035 do pfd 1940 2055 Canadian Pac. 1952 9955 Gen Leather .	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Higher money quotations were the nat- trai sequence of the calling of hrokers' loans to meet June requirements, but the larger ratio of reserves held by the fed- eral reserve bank pointed to early relaxa- tion of local monetary conditions. Speculative interest was sustained by	Sheep 10.00 © 11.00 Best spring lambs 10.00 © 11.00 Medium spring lambs 5.00 © 10.00 Common spring lambs 7.00 © 8.00 Culi lambs 6.00 © 7.00 Light yearlings 8.00 © 9.00 Heavy yearlings 7.00 © 8.00	57c. Hay steady to 59c higher; choice alfaita. \$23.50⊕24.50; No. 1 prairie, \$12.0€13.50; No. 1 timothy, \$20€21; No. 1 clover, \$19.50⊕20.50; Wheat - July ti 00%; contents	10giic; rasperries, drawer, \$(giio; gooseberries, pound, 10giic; cantaloupes, standard crate, \$15; figs, small box, \$1.50 (9.2.5; peaches, small box, \$2.75 @8. Wa- termeions, 8@9c pound; pluma, \$2.50 hox. Verstables_Artichakes, large crate, \$4	The utmostin "work- ing value" of secur- ities explained.
Columbia Graphophene preferred touched 21. This move being a reflection of the strong position assumed by H. L. Wilson, president of the company, who is firm in his belief that Columbia Graphophene may be expected to show very good improve-	Kennecott Ts Lack Steel 5s do 1st 5s Liggett & Meyers 5s	1923 9954 do pfd 1931 97 Chill Cop 1944 1134 Chill Cop	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	the further rise in values of such com- modifies as oils, metals and sugars, to- gether with the greater activity reported in the motor and equipment business. Re- cent gains in general business were main- lained, trade authorities renorting further	Heavy wethers	\$1.09%; December, \$1.12; Corn-July, 55%c; September, 58%c; December, 56%c. Primary Receipts	(98: asparagus, pound, 3@10c; beans, pound, 6@13c; carroix, sack, \$3.30@4; celery, nominai; cucumbers, down, 75c@ \$2.25; lettuce, crats, 50@75c; mush- rooms, nominai; white onions, crats, \$1.25 @1.30; yellow, hundredweight, \$1@1.15; parsnips, sack, \$3@3.25; peas, pound, 1%	Read how it is possi- ble to double income and profits without extra cash or risk,
ment Burns Brothers' "B" stock was one of the leaders among the specialities again to- day and touched 50 for the closing at the high for a net gain of 25 points, while the		1936 91 C & O 1930 1051 Colo F & L 1923 101 Colo Southern 1940 955 Col G & E	2,400 60 5 68 68 68 68 68 68 68 68 68 68 68 68 68	recovery from the depression of the first quarter of the year. Labor disturbances in the coal and textile fields were less acuis and the buying power at agricul- tural centers showed marked increase. Little public interest attached to the	Margets, attraction to the higher; top heavy steers, \$3.20. Week's bulk prices, beef steers, \$8.1098.37; stockers, \$6.75% 7.65; meaty Wiscomain feeders, \$8.20 \$8.00 butcher shs stock, \$5.50% 7.25; canners and	Corn, 1,462,000 bushels vs. 1,410,000 bushels. cia. Oata, 678,600 bushels vs. 842,000 bushels. Shipments-Wheat, 573,000 bushels vs.	€4%c; polatoes, \$1.60 £2.75; new, 3% £ 4%c; rhubarb, box, \$1.35 €1.50; summer squash, crate, 35 €75c; spinach, pound, 2 €4c; tomatoes, \$3 €3.25; turnips, \$2 €2.25.	"Financial Success"
"A" stock closed one-half point higher. It is still generally believed that Burns Brothers "B" stock should soon be placed on a \$4 dividend basis, which would pre- average a higher rate for the "A" stock	Steel & Tube 7s. Swift & Co. 7s. Swift & Lo. 7s. United Drug Ss. U S Rub 1st ref 5s.	1951 191% Con Gas 1925 191% Cons Cigars 1931 192% do pfd 1941 111% Contl Can Cittes Bankers	300 117 116% 116% 100 32% 32% 32% 32 4,800 71 69% 70	merger of lobacco interests and the pro- posed consolidation of the Midvale-Repub- lic-Inland steel companies was calmly re- ceived. Strength of United States Steel coincided with public statements by Chair- man Gary, which drew attention to the	10.25. Hogs-5500, mostly steady to 10c lower; top, \$10.75; early out of line, \$10.70; prac- tical top bulk, \$10.50@11.060; packing sows 15 to 25c lower; pigs steady, heavy weight.	Grain at San Francisco.	tatoes, 45 sacks; onions, 1034-sacks; hay, 275 tons.	"The Current," is- suedweekly, isbring- ing financial success to our customers.
Rail stocks are quisting down somewhat and made little remone today to the ad- vance story to the effect that wage cuts in- volving about 1.000,000 workers in rail- road circles, according to the brotherhoods, may be expected in the near future.	Va Car Chem 54 West Elec 35 West U T col Tr 58	1993 101 m do pid 1923 100 Cosden Oli 1922 105 % C R I & P 1922 100 % do A pfd 1938 99 % do B pfd 1938 199 % cruchle		corporation's remarkable financial and technical position. International aspecia of the financial situation were featured by the advance of British exchange, which amounted to maximum quolations for the last three	\$10.60@10.85; light light, \$10.25@10.80; packing sows, smooth, \$9.20@8.50; pack- ing sows, rough, \$8.90@8.95; killing pigs, \$9.25@10.36. Sheep-4500, market nominal; week's	Barley-Febd, \$1.35; shipping, \$1.40 g 1.45. Oats-Red feed, \$1.55 g1.65. Corn-White Egyptian, \$2@2.10; red mile, \$1.75 % 51.85 %.	SOUTHERN	An invaluable serv- ice that you will need always if you
Take Erie & Western, both common and preferred, were very strong and substan- itally higher, but at the same time Nickel Plate, which is controlled by the same in- terests, declined 1% polota. The basis for	Wilson ev fla Weat Elec Ta Weatinghouse Ta Public Utilities— Am Li & Tran fla Am Tel coil 4a	1928 93 1925 1075 1931 1065 1925 1076 1931 1065 1925 106 1925 106 1925 106 1926 ALARK.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	b) pears. The advance was associated with the German moratorium, although it was generally understood that this concession would lapse should Germany fail to meet the terms imposed by the reparations commission. Latest advices from Paris	bulk prices, desirable spins tenute state #15: shorn lambs, \$11.506[3: yearlings, \$8@10.25; wethers, \$7@8: ewes, \$3@7; new crop feeder lambs, \$11.40@11.75; Kansas City Livestock Market.	Hay-Wheat. \$16@15; fair, \$14@16; tame cat, \$15@15; wild cat, \$11@13; al- faifa, \$15@15; new, first cutting, \$13@15; etock, \$10@12; straw, nominal. Sentile Grain Market.	CALIFORNIA EDISON COMPANY Common Stock Paying	Ask for 133-PO NOW
the Lake Eric & Western movement seem to be the general hope that the Van Swearingens will show the same success with their newest property as they have with the Nickel Plate.	Bell Tel of Pa 7s B R T 7s Cal Gas uni 5s.	1945 1074 End Johnson. 1945 634 Erie 1937 96% do lat pfd 1966 954 Elec St Bty 1966 954 Fam Players.	5,100 40% 40% 40%	intimated that the bankers' committee was	KANSAS CITY, Mo. June 3.—(U. S. Bu- reau of Markets.)—Catile-200; for week, beef steers strong to 25c higher; top \$0.05; fat she stock, steady to weak; cutters and bulls weak; canners, stock cows and heif- ere weak; to 25c lower; all chives strong.	SEATTLE, June 3Wheat: Hard white, soft white, white club, hard red winter, soft red winter, northern spring, \$1.18; contern and Wale \$1.18; Die Berger	8% Dividends	DUNHAM&G
Recent accumulation of Rutland pre- furred has been furthered by the expecta- tion in speculative and railroad circles that Rutland may soon be taken in by one of the great railroad systems. Natur- ally, New York Central, which has an in-	Con Gas ev 7s. Int Met Lis Int R Toref Sm. Lactede Gas 7s. Mont Power 5s A. Northwest Tel 7s.	1925 116% Pick O 1956 13% Gaston Wms. 1946 68% Gent Clears. Gent Clears. 1943 96% Gent Motor Gent Motor 1943 96% Gent Motor Gent Motor	800 78% 77% 77% 200 167 167 186 900 15 14% 14%	Portland: Bid. Asked. Arisona Commercial 104 104 Adventure 65 67 Alimeek 65 66 Algenah 20 50	Hogs-1200, 200 sorted 195-pounders to shippers, \$10.50; packers bought bulk good and choice 170-240-pounders \$10.305 10.40; strong to 5c higher; bulk, \$10.25 \$10.40; pigs, steady; odd bunches, \$10.25 \$10.40. Shear-None; for week, \$25 to 50c lower;	Minneapolis Wheat Futures. MINNEAPOLIS, June 3Wheat: July, \$1.35%; September, \$1.23%.	The Southern California Edison Company serves over 270,000 customers in South- ern California. This company has paid	43 Exchange Place New York
BANK CLEARINGS SHOW INCREASE	Puc Gas 5s. Southwest Tel 7s	1942 91 Geodrich 1942 91 Goodrich 1925 102 Granby Gt No Ore 1930 102 Greene Can	7,900 67% 65% 65% 200 43% 43% 43 200 34% 82% 82%	Allouez 234 284 Arcadian 4 45 Bingham Mines 154 154 Calumet & Arinona 634 64 Calumet & Hecla 288 290 New Cornella 19 20% Centomial 11 114	shorn lambs, 15 to 25c lower; top, \$12.90; spring lambs, 75c to \$1 lower; top natives, \$14.85. San Francisco Livestock Market. SAN FRANCISCO, June 3Steers-No.	Duluth Lineed Market. DULUTH. June 3.—Fiaxseed—July, \$2.62%; September, \$2.55%; October, \$2.51 aaked.	dividends quarterly without interruption on its common stock since 1909. The earn- ings for 1921 amounted to the a share on the common clock after dadmeting all	For Sale
May Shows Gain Over Same Month of 1921 In Tacoma Business. TACOMA, Wash. June 3(Special.)- This month of May closed showing an in- crease of Tacoma bank clearings over the same mouth for 1921, being the first month	S D Cal Is S O New York 7s.	.1925 104% Glen Alden .1931 106 Houston Oil .1931 109% Rupp Motor	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Copper Range 46% 46% Davis Daly 8% 9 Daly West 2% 3 Kast Butto 11% 11% Pranklip Mining 2% 3 Hancock 3 34	 \$6.75⊕7.25; cows and heifers, No. 1, \$4.75⊕5.25. Sheep-Wethers, \$6.50⊕7; lambs, \$9.50⊕ 10.50; ewes, \$3@4. Hogs-125 to 200 pounds, \$12.50; 200 to 250 pounds, \$11.50; 250 to 300 pounds, 		fixed charges and preferred dividends. Price 103% E.H.ROLLINS & SONS	Small amount of 8% Industrial Bonds and
The clearing for 10-1, being the first month this year to show such increase. The clearings for the nonth were \$82,- 271,000 against \$02,700,417 for the same month of the providus year. Bink clear- ings for the first five months of the present year were \$310,471,000 against \$325,412,817	Argentine 2d 7s. Argentine QI 5s. Belgium Ss. Bergen Ss.	1923 99% Interboro 1945 85% do pfd 1940 107% Int Callahan. 1945 110% Int Harv 1945 110% do pfd	200 105% 105% 105	Helvetia 14 15 Island Creek 113 113 KeeWenah 25 3 Kert Lake 35 4 Lake Copper 45 0 Lake Copper 15 15 Michigan 25 3	\$10.50. Seattle Livestock Market. SEATTLE. June 3.—Cattle and hogs steady, prices unchanged. no receipts.		Investment Bonds 411 LEWIS BUILDING Gelephone Broadway 6720 PORTLAND	Stock in the same plant at a discount for cash.
for the same period of 1911. Building permits issued in Tacoma dur- ing the month of May represented prop- erty values at more than three-quarters of a million doliars. The exact value given was \$TTT.333.	Copenhagen 512s Danish Consol 8s Franch Cities 6s	.1944 91 5 do pfd .1946 1104 Int Nickel .1934 1044 Int Paper	T00 85% 84% 84 500 18% 17% 18 900 83% 52% 52% 1.100 18% 18% 18 1.500 1% 1 1	Mohawit 6612 6713 May Old Colony 513 513 Mason Valley 2 24 North Butte 1453 145 North Butte 676 676 North Lake 20 50	Current Market Ruling on Butter, Cheese and Eggs.	In Previous Years of Backward Seasons Tendency Has Been for Fall Down.	BOSTON - NEW YORK - CHICAGO SAN FRANCISCO - LOS ANGELES	AO 719, Oregonian
mouth 76 were for residences valued at \$203,110. May's figures show a large increase over those of April, when 435 permits were indeed for property valued at \$375,856	Uruguay Ext 5s Zurich 8s French Internal 4s French Victory 5s Belgian Restoration 5s	1945 131 do pfd 1945 1124 Kelly-Spfld 1917 574 Kennecott 1920 714 Keystone Tire		Old Dominion Copper 27 274 4 Oscoola Mining 364 374 Obijawa 34 34 Quincy Mining 49 494 Iale Royale 255 26 South Lake 47 47 Sun Bestan 13 38	SAN FRANCISCO, June 3.—Dairy pro- duce exchange closed. NEW YORK, June 3.—Butter, firm. Eggs-irregular. Cheese-Steady. Live and dressed poultry quiet; un-	Peter S. Goodman of Clement Curtis & Co., Chicago, in a special analysis of crop conditions, wired Herrin & Rhodes of Portiand as follows:	OVERBECK &	HERRIN & RHODES, Inc.
Residence permits numbered 73 in April, with an approximate valuation of \$200,000. Copper Market Firm. NEW YORK, June 3 - The copper mar- ket has been firm during the past week.	Hertish 2% consols Ital Cons. War Loan 5% Curb bonda- Allied Packers ds Am Tel & Tel Cs.	53 Lowe Theaters 1922 100% L& N 1924 101% Marland Ol.	200 164 164 16 8,500 434 595 41 7,500 554 855 41	South Utah 5 10 Superior Copper 4 44 Trinity Copper 14 15 Trunity Copper 75 80	changed All commodities practically unchanged. CHICAGO, June 3Butter, higher; re- ceipts 21,731 tubs; creamery, extras 350; cripts 21,731 tubs; creamery, extras 350;	1.4 under our report of last month, and 1.0 under the government report. Indi- cations of the crop are for 805.000.000	Brokers, Stocks, Bonds, Cotton, Grain, Etc.	Established 1898. STOCKS, BONDS, COTTON, GRAIN
il anything, business has been a little	Angeonda Copper Ta Anglo-Am Oll Tiga Armour & Co. Ta Tech Steel Ta Copper Ex Asan Sa	103 May Stores 103 May Stores 104 Miami 1923 102 Mid States Off 1924 102 Mid States Off 1924 102 Mid vale Steel 1925 104 M K & T Wi	1,500 142% 141% 141 200 31 30% 30 4,900 15% 15 15 500 28 38% 38 200 18% 18% 18%	U S Mining	firsts, 23 @ 23 % c: ordinary firsts 21% @ 22c; miscellancous, 22 % @ 22 % c: storage, packed	els, the official estimate. The par value of winter wheat as of June 1, is 14 bush- els higher than last season, instead of one	MEMBERS CHICAGO BOARD DP	Correspondents E. F. HUTTON & CO., N. T. Members all leading exchanges. Babson's Service on File. Bdwr. 4725. 201 Heilway Exchange Ilida.
Chicago Potato Market, CHICAGO, June 3 Potatoes strong; re-	Gulf Oll Co 7s Humble Oll 7s Inter Rapid Tran 7s Libby McN & Lib 7s	104 1015 Mont Ward. 97 do pfd 99 M StP & SS M	300 23 % 24 % 23 200 23 % 23 23 100 37 % 57 57	¹² Wincos	spartie, June 3 Butter and ergs un-	bushel, as given in the tentative para- this resulting from abandened acreage being larger in the states of arrespe- being larger in the states of arrespected. The cool weather has held the condi- tion in the central and eastern states, but in the south, where the plant is more advanced, rust damage has been heavy. These, howaver, are states of small acre- ace (complaints are commits at the south	Boston Stock Exchange, Chicago Board of Trade,	\$9148 PROFIT IN 30 DAYS \$1766 Profit in 28 Days \$2107 Profit in 21 Days \$1666 Profit in 20 Days
confis du cars, foint chiled Sintes ship- manin, 553; Wisconin sacked could whites, \$1.30 \$1.63 cwt; Michigan sacked and bulk round whites, \$1.55 \$1.00 cwt; Idaho sacked russita, \$202.20 cwt; new stock strong; Alabama sacked Hilss Triumphs, No. 1, \$3\$\$8.15 cwt; Louislana sacked	So West Tel 1s Stand Oll N T 642s Stand Oll N T 642s Swift & Co 1s Swift & Co 1s Texas Co 1s Notes Vacume Oll Ts	1925 1945 Nat Eiscuit 1926 105 Nat Enamel 1926 105 Nat Lead 1925 1015 Nevada Con 1931 Nortolk & W 1015 Nortolk & W	200 145 147 147 1.500 55% 544 55 200 55 944 94 1.500 1544 19 19 000 3245 324 32 100 1074 10745 107 . 200 7615 7615 76	pany of Portland. Bid. Ask. Beigtan rest 5a T1 74 do prem 5a 10 74 do 5 15a 1045 100 109 do 8a 1045 1074 108 do 8a 1045 1074 108 do 8a 1091 1092 102	Cotton Market. NEW YORK, June 3.—Cotton futures closed barely steady. July 20.63; October 20.41; December, 20.25; January, 20.15;	age. Complaints are coming at the end of the month from southern Illinois and Indiana of rust and chinch bug damage. Kanaas condition is mixed. The eastern section holds up well but in the west there is a prospect of further abandon- ment, as weeds are taking the more likely	New Orleans Cotton Exchange, New York Produce Exchange, Winnipeg Grain Exchange, Liverpool Cotton Association,	Response of the second
				1 00 05			· · · ·	A CARLEN AND AND AND AND AND AND AND AND AND AN