EXCITEMENT IN WOOL TRADE SUBSIDES

Market Continues Strong but Clip Is Nearly Gone.

CHOICE LOTS ARE SOLD

Top Price Paid in Oregon Is 39 Cents—Most Remarkable Season Growers Have Known.

Excitement in the wool trade has subsided, so far as the Oregon market is concerned, as the season here is nearly at an end, all but a very small part of the 1922 clip having passed into second hands. It is likely, too, that the top prices of the season have been paid to growers, as the buyers gave their chief attention to the last clips and practically all of these have been disposed of.

Small lots remain here and there and there are clips of lower grades yet to be sold. Some sheepmen of this class seem anxious to get connected up with buyers, but they want full prices for their offerings. So far as can be learned the highest price paid for fine wool in Oregon this season was 39 cents, which was paid for two Shaniko clips.

It has been the most remarkable season that wool men in Oregon have ever known. For the first time in the history of the wool-growing industry here, what might be termed the entire clip has been sold up in ten days' time. No other state in the west has established such a record. The keenest kind of a demand, rapidly advancing prices and willingness or pressure to sell by growers combined to produce the result.

Commenting on the sharp competition for the new clip, trade advices from Boston say:

"Wool men here say that the operations for manufacturers' account are responsible for the boost that has been given to wool values in the west. According to leading wool men, it is a topsy-turvy market here and in the west. Tariff complications have created abnormal conditions everywhere. This market is bare of all desirable grades of domestic wool, except possibly a moderate supply of fleeces. This has stirred both manufacturers and dealers to reach out for a share of the new clip. The race is evidently now on in the west. Conflicting stories are heard here in regard to the attitude of the growers. Some say that the growers are disposed to hold their wools, and that they are being supported in this attitude by their banks. Other statements, equally emphatic, say that many growers are not in favor of making consignments this year, but want to sell outright, and that their banks are urging them to do so and get in some money.

"The unsettled conditions prevailing here are indicated by the fact that speculation in scoured wools has been revived. Not only have the woolen mills been buying South American second clip and low scoureds, but there has also been considerable speculative trading between dealers. This has resulted in a sharp advance in such wools during the last fortnight, amounting to 10 to 15 cents a pound.

"Latest advices from Washington are taken in the wool trade to indicate that no early settlement of the tariff question can be expected. That being the case, the emergency tariff must remain in force indefinitely. The earliest date suggested on Summer street for the probable passage of the permanent tariff measure is August 1. Others still believe that no tariff legislation is possible before election, and some stoutly maintain that it is idle to expect anything this year. If the emergency tariff remains in force, the only source from which can come additional supplies of fine wools must be the new domestic clip. Scattering lots are being taken out of bond, but the goods market is too dull and the price question too unsettled to allow this to be done, except in either than a very few emergency cases."

POTATOES ARE CLEANING UP SLOWLY

Demand From California Points Is Temporarily Quieter.

The potato market was slower at the close of the week, but prices were steady at $1.15@1.25 to growers. Buying by San Francisco firms was lighter, owing to the accumulation of stock in the south. Dealers believe supplies here will clean up.

New potatoes were more plentiful and sold generally at 8 cents for Garnets and 10 cents for whites.

The eastern market for old potatoes shows improvement.

The demand during the week continued active, especially in the Atlantic and middle western regions and prices tended generally upward with sharp advances in the middle west. Chicago carlot markets gained 40c per 100 pounds and north central shipping points advanced about the same amount. Maine shipping points quoted Green mountains about 35c higher with active, excited markets. Potatoes shipments continued heavy. Maine sent forward 1120 cars, which was fully one-third the entire movement of old potatoes.

There were 869 cars of new potatoes and a total of 3554 compared with 2900 the corresponding week last season. Florida potatoes gained 50c, reaching $6@7 per barrel in northern markets and $5.50 f. o. b. shipping points. A few Texas Bliss Triumphs were selling at about the same price as Florida stock, but Texas shipments have been very light this season, while the Florida movement has exceeded that of last season to same date by fully 1000 cars.

Bank Clearings.

Bank clearings of the northwestern cities yesterday were as follows:

	Clearances.	Balances.
Portland	$4,206,546	$ 612,161
Seattle	4,621,756	998,924
Spokane	1,585,184	567,531
Tacoma transactions	.....	2,741,000

Clearings of Portland, Seattle and Tacoma for the week and corresponding week in former years:

	Portland.	Seattle.	*Tacoma.
1922	$30,542,988	$29,463,053	$15,914,000
1921	29,044,534	27,887,628	3,370,423
1920	33,268,036	30,709,718	5,214,000
1919	28,123,617	33,971,106	4,576,254
1918	21,547,716	33,550,891	4,331,926
1917	17,075,152	20,384,031	2,994,656
1916	13,217,094	15,881,097	2,397,979
1915	10,693,611	11,582,112	1,974,942
1914	10,136,388	12,913,929	2,327,966
1913	11,196,040	13,419,635	2,772,353
1912	11,510,811	11,488,495	4,663,288
1911	10,188,689	11,140,876	3,935,414

*Transactions.

Top Grade Butter in Demand.

The butter market was steady yesterday with a good shipping demand for cubes, but the inquiry was confined to the better grades. A considerable quantity of lower grade butter is hanging on the market.

There was the usual active trade in eggs for storing and prices on mixed, colors and whites were unchanged.

Poultry and dressed meats sold at Friday's prices.

Few Apples Left on Market.

A few moderate sized lots of apples remain on the market, but the season is nearly over. Local prices are holding steady.

In the east the apple markets continued dull and narrow. Northwestern Winesaps sold at $3.25@4.25 in New York while barreled Baldwins moved at $8@8.50.

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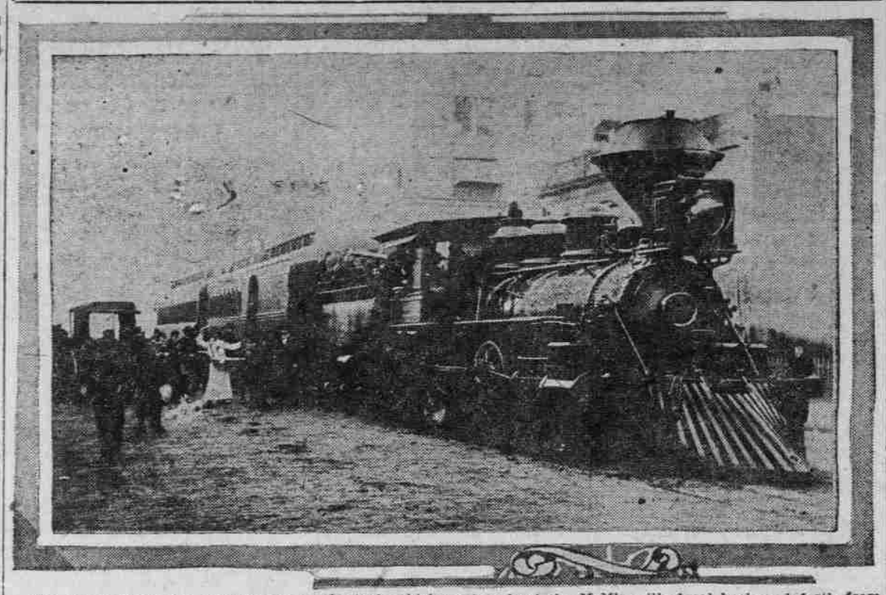

The funny locomotive with the big smokestack which used to haul the McMinnville local back and forth from Portland, puffing and steaming up and down Fourth street? The engine in the picture was used in 1895, long before the present efficient electric trains came into use and even before coal was used as fuel. It was a wood burner, and the tender can be seen in the picture filled with cordwood.

Lew Adams sold tickets for the Southern Pacific in those days, and the ticket office, which was then at the present location, Fourth and Stark streets, consisted of a small wooden cabinet about two feet square placed on the counter of the general office of the railway. The train made two trips daily unless something happened.

The grade up by the city hall was the bete noir of the engineers and trains got stalled there regularly. Many is the time the city council had to adjourn its meetings because nothing could be heard above the racket made by the snorting engines outside. Often one and sometimes two engines had to be called to help the one which started out with the train, and then the three would snort and puff until finally the cars would be gotten under way.

The picture is a typical street scene of 1895. The Chamber of Commerce building is in the background and is about the only one of the present-day office buildings in that vicinity which was standing then. The candy butcher beside the train was a familiar figure of the day.

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange noon session.

	Bid—Days— May.	June.
Wheat—		
Hard white	$ 1.26	$ 1.26
Soft white	1.22	1.22
White club	1.22	1.22
Northern spring	1.23	1.23
Oats—		
No. 2 white feed	35.50	35.50
No. 2 gray	34.50	34.50
Corn—		
No. 2 E. Y. shipment	28.50	28.00

FLOUR—Family patents, $8.60 per bbl.; whole wheat, $7.80; graham, $7.40; bakers' hard wheat, $8.10; bakers' bluestem patents, $8; valley soft wheat, $6.50; straights, $6.35.

MILLFEED — Price f. o. b. mill: Millrun, ton lots, $32; mixed cars, $31; straight cars, $30 per ton; middlings, $43; rolled barley, $37@39; rolled oats, $42; scratch feed, $47@51 per ton.

CORN—White, $36; cracked, $38.

HAY—Buying price f. o. b. Portland: Alfalfa, $20 per ton; cheat, $16; oats and vetch, $15; clover, $17; valley timothy, $20; eastern Oregon timothy, $21@22.

Dairy and Country Produce.

BUTTER—Cubes, extras, 31c per lb., parchment wrapped, box lots, 35c; cartons, 36c. Butterfat, buying price: No. 1 grade, $3@34c delivered Portland.

EGGS—Buying prices, 19@20 doz.; case count: Henseries, 23@24c dozen; jobbing prices, case count, 21c; candied ranch, 22c; selects, 25c.

CHEESE—Tillamook triplets, price to jobbers, f. o. b. Tillamook, 23c; Young Americas, 24c pound.

POULTRY—Hens, 22@23c; ducks, nominal; geese, nominal; turkeys, live, nominal; dressed, 40c.

VEAL—Fancy, 14c per pound.

PORK—Fancy, 15½c per pound.

Fruits and Vegetables.

Local jobbing quotations:

FRUITS—Navel oranges, $7@8.50 box; lemons, $6.50@8; grapefruit, $4@5 box; bananas, 9@10c pound; apples $2@3.50 per box; strawberries, $3@4.25 per crate.

POTATOES—Oregon, $1.50@1.75 per 100 pounds; new California, 8@10c pound; sweet potatoes, eastern, $2@2.50 crate.

VEGETABLES — Artichokes, 75c pound; yellow Bermuda, $2.25@3 per crate; crystal wax, $3.75 per crate.

VEGETABLES — Cabbage, 3½@6c per pound; lettuce, $2.50@3.50 crate; carrots, $3@4 sack; garlic, 10@15c per pound; green peppers, 40@45c per pound; celery, $6@7.50 crate; cauliflower, $1.75@$2.50 crate; parsnips, $3@3.50 per sack; tomatoes, $3.50@4.25 per lug; artichokes, $1.25 doz.; cucumbers, $1.25@2.75 box; rhubarb, 4@5c per pound; spinach, 8@10c pound; asparagus, 10@15c per pound, $2@2.50 per dozen; green peas, 10@12½c per pound.

Staple Groceries.

Local jobbing quotations:

SUGAR (sack basis)—Cane, granulated, 6.80c pound; beet, 6.10c per pound.

NUTS—Walnuts, 13@35c per pound; Brazil nuts, 17½@19c; almonds, 21½@26c; peanuts, 10@11c per pound.

RICE—Blue Rose, 6.45@6.75c per pound; Japan style, 6.10@6.25c per pound.

COFFEE—Roasted, bulk, in drums, 20@29½c per pound.

SALT — Granulated, bales, $3.25@4.05; half ground, ton, 50s, $17; 100s, $16.

HONEY—Comb, new crop, $4.50@5 per case.

DRIED FRUITS—Dates, 14c per pound; figs, $1.90@2.75 per box; apples, 15c per pound; peaches, 16c; apricots, 23c; prunes, 9@14c.

BEANS—Small white, 6½@7½c; large, white, 5½c; pink, 6c; bayo, 6½c; red, 8½c; lima, 11c pound.

Hides, Hops, Etc.

HIDES—Salt hides, 5c; salt bulls, 4c; green bulls, 1c less; grubby hides and bulls, 1c less; salt calf, 10c; salt kip, 7c; salt horse hides, $1@2 each; dry horse hides, 50c@$1 each; dry hides, 10c; dry calf hides, half price.

PELTS—Dry pelts, 17c; dry short wool pelts, half price; salt pelts, full wool. April take-off, $1.25@1.75 each; dry goat skins, 12c (long hair).

TALLOW—No. 1, 4½c; No. 2, 3½c per pound; tank tallow, 2½c per pound.

CASCARA BARK—New peel, 5c pound; old peel, 6c pound.

OREGON GRAPE—Grape root, 5c per pound.

HOPS—1921 crop, 18@20c pound; contracts, 15@18c.

WOOL — Eastern Oregon, 26@39c per pound; valley wool, fine, 25@30c; medium, 25@28c; quarter blood, 32@35c; low quarter blood, 29@32c; braid, 18@20c; matted, 15@18c.

MOHAIR — Long staple, 32c delivered Portland; carding, 28c; burry, 20c pound.

GRAIN BAGS—Car lots, 8c coast.

Oils.

LINSEED OIL—Raw, in barrels, $1.05; 5-gallon cans, $1.20; boiled, in barrels, $1.07; 5-gallon cans, $1.22.

TURPENTINE—In drums, $1.15; 5-gallon cans, $1.30.

WHITE LEAD—100-pound kegs, 12½c per pound.

GASOLINE—Tank wagons and iron barrels, 26c; cases, 38½c.

Provisions.

Local jobbing quotations:

HAMS—All sizes, 33@36c; skinned, 31@38c; picnic, 18c; cottage roll, 24c.

BACON—Fancy, 38@44c; choice, 29@33c; standards, 26@28c.

LARD—Pure, tierces, 15c pound; compressed tierces, 15c.

DRY SALT—Backs, 18@21c; plates, 15c.

Lumber.

The following are direct quotations on Douglas fir and represent approximately prevailing f. o. b. mill prices in carlots and are based on orders that have been negotiated:

Flooring—	High.	Low.	Prevailing Price.
1x4 No. 2 VG	51.00	$45.00	$49.00
1x4 No. 3 VG	39.00	36.00	38.00
1x4 No. 2 & B, SG	34.00	29.00	31.00
1x6 No. 2 & B, SG	37.00	31.00	34.00
Stepping—			
No. 2 & B	65.00	60.00	.....
Finish No. 2 and better—			
1x8 10-inch	56.00	51.00	.....
Casing and base	60.00	58.00	.....
Ceiling—			
¾x4 No. 2 & B	33.00	29.00	30.00
1x4 No. 2 & B	33.00	30.00	31.00
1x4 No. 3	27.00	.....	.....
Drop siding—			
1x6 No. 2 & B	36.00	29.00	33.00
1x6 No. 3	31.00	26.50	26.50
Boards and SL No. 1—			
1x8-10-inch SIS	14.50	11.50	12.50
1x12-inch	13.50	12.50	13.00
Dimension No. 1—			
2x4 12-14 S & E	14.50	11.50	12.50
Planks and small timbers—			
4x4 12-16 S4S	17.50	15.50	16.50
3x10 12-16 S4S	19.00	18.00	.....
Timbers 32 ft. and under—			
6x6-8x10 S4S	21.50	18.00	20.00
Lath—			
Fir	5.50	4.50	.....

LIVESTOCK STEADY AT CLOSE

Nearly All of Day's Arrivals Go Direct to Packers.

The week's trading at the stockyards practically came to a close Friday. Seven loads arrived yesterday, but little stock was available for the market, as four loads of hogs and one of sheep among the arrivals went direct to packers. The only sales made in the half day the yards were open were a few head of spring lambs at $13 and $14.50. The day's rail receipts were 662 hogs and 294 sheep. The tone of the market was steady at the close.

Prices quoted at the Portland Union stockyards were as follows:

Cattle—	Price.
Choice steers	$ 8.00@ 8.50
Good to medium steers	7.50@ 8.00
Fair to medium steers	6.50@ 7.50
Common to fair steers	6.00@ 6.50
Choice feeders	5.00@ 6.00
Fair to good feeders	4.50@ 5.00
Choice cows and heifers	6.50@ 7.00
Medium to good cows, heifers	5.50@ 6.50
Fair to medium cows, heifers	4.75@ 5.50
Common cows	3.75@ 4.75
Canners	2.25@ 3.75
Bulls	3.50@ 5.00
Choice dairy cows	8.00@ 9.00
Prime light calves	7.00@ 8.00
Medium light calves	6.50@ 7.00
Heavy calves	4.50@ 6.50
Hogs—	
Prime light	11.00@11.50
Smooth heavy, 200 to 300 lbs.	10.60@11.00
Smooth heavy, 300 lbs. up	9.00@10.00
Rough heavy	7.00@11.50
Fat pigs	11.00@11.25
Feeder pigs	11.00@11.25
Stags, subject to dockage	5.00@ 7.50
Sheep—	
Best spring lambs	14.00@14.50
Medium spring lambs	10.00@13.00
Common spring lambs	8.00@10.00
East of mountain lambs	13.00@14.00
Best valley lambs	12.00@13.00
Fair to good	10.00@11.00
Cull lambs	6.00@ 8.00
Eastern Oregon feeders	9.00@10.00
Light yearlings	9.00@10.50
Heavy yearlings	9.00@10.50
Light wethers	9.00@10.00
Heavy wethers	9.00@ 9.50
Ewes	3.00@ 7.00

Chicago Livestock Market.

CHICAGO, May 6.—(U. S. Bureau of Markets.)—Cattle, 500. Compared with week ago, beef steers and fat she stock largely steady; in between grades, yearlings in both classes, 15@25c lower; week's top yearlings, $9.25; top heavy steers, $9.15; canners and cutters, steady; bulls, 25@35c higher; calves, 50@75c up; stockers and feeders, steady to weak; week's bulk prices on beef steers, $7.75@8.00; stockers and feeders, $7.25@7.90; butcher she stock, $5.75@7.25; canners and cutters, $3.75@4.85; bologna bulls, $4.00@5.25; beef bulls, $5.50@6.50; vealers, $7.75@8.75.

Hogs, 3000, active, mostly 5@10c higher than yesterday's average; top, $10.75; bulk, $10.15@10.70; shippers brought about $15; holdover light pigs and packing sows about steady.

Sheep, 4000, today's receipts practically all direct. Compared week ago, lambs and yearlings, steady to 25c lower; handy sheep, mostly 50c lower; strong weight and heavy ewes, $1@1.50 lower; some $2 off; week's bulk prices shorn basis fat lambs, $14.00@14.75; yearlings, $11.50@12.50; wethers, $9.50@10.00; ewes, $7.00@9.00; native spring lambs, $15.00@16.25.

Kansas City Livestock Market.

KANSAS CITY, Mo., May 6.—(U. S. Bureau of Markets.)—Cattle, 325. For week, beef steers weak to 25c lower; top, $8.75; fat she stock, mostly strong to 25c higher; bulls, mostly 50c higher; calves, weak to 50c lower; all other classes generally strong to 25c higher.

Hogs, receipts 1000. Active to packers, fully 10c higher than yesterday; bulk good and choice, 190 to 250 pounders, $10.35@10.50; medium, 175 to 210 pound weights, $10.10@10.25; top, $10.55; bulk, $10.10@10.50; sows, $9.00@9.25; medium to good stock pigs, $10.00@10.15.

Sheep, none today. For week, generally 50c higher; choice lambs, $1@50c higher; wooled lambs, 15@25c higher; wooled Colorados, $15.75; Arizona springers, $16; few natives, $16.75.

Omaha Livestock Market.

OMAHA, May 6.—(U. S. Bureau of Markets.)—Hogs, 8000. Market uneven, mostly steady; bulk, 200 to 250-pound hogs, $10.10@10.35; 250 pounds up, $10.00@10.25; top, $10.35.

Cattle, 100. Compared with week ago, yearlings and lightweight beef steers, weak to 15c lower; others 20 to 35c lower; she stock strong to 25c higher; bulls fully 25c higher; veals 25@75c higher; stockers and feeders fully steady.

Sheep, 1500. Compared with week ago, spring lambs, 50@75c lower; clipped lambs, 25@50c higher; sheep steady; feeders, 25c lower.

San Francisco Livestock Market.

SAN FRANCISCO, May 6.—Steers, No. 1, $7.25@8.25; No. 2, $6.25@6.75; cows and heifers, No. 1, $5.50@6.50; No. 2, $4.50@5.25; bulls and stags, $4@5; light calves, $9@10, heavy $7@8.

Sheep—Wethers, $7.50@9; ewes, $5.50@7; lambs, $11@12.50.

Hogs—Weights 125 to 200 pounds, $11.50; 200 to 225 pounds, $10.50; 250 to 300 pounds, $9.50.

Seattle Livestock Market.

SEATTLE, May 6.—Cattle and hogs steady, no receipts, prices unchanged.

Cottonseed Oil Futures.

Cottonseed oil futures at New York, furnished by Herrin & Rhodes, Inc., of Portland.

May, $11.75@11.90; June, $11.65@11.80; July, $11.74@11.75; August, $11.67@11.80; September, $11.63@11.64; October, $10.87 @10.90; November, $9.90@9.99; December, $9.75@9.85.			
	High.	Low.	Price.
Spot, $11.75 bid.			
Total sales, 2600 barrels.			

Sugar Market.

NEW YORK, May 5.—Raw sugar, centrifugal, Cubas, 3.98c; Philippine islands, 3.86c; refined, fine granulated, 5.25@5.40c.

Sugar futures closed steady; approximate sales, 5750 tons; May, 2.62c; July, 2.81c; September, 2.86c; December, 2.82c.

SAN FRANCISCO, May 6.—California Hawaiian raw sugar, 3.87c.

Naval Stores.

SAVANNAH, May 6.—Turpentine firm, 53c; sales, 78; receipts, 227; shipments, 219; stock, 3450.

Rosin, firm; sales, 683; receipts, 497; shipments, 1241; stock, 52,010. Quote: B, $4; D, $4.05; E, $4.10; F, G, H, I, $4.20; K, $4.25; M, $4.50; N, $5; WG, $5.50; WW, $5.80.

Coffee Futures Irregular.

NEW YORK, May 6.—The market for coffee futures closed net 5 points higher to 10 points lower. Sales were estimated at 27,000 bags. May, 19.35c; July, 19.37c; September, 9.95c; October, 9.88c; December, 9.76c; January, 9.75c; March, 9.75c.

Spot coffee quiet; Rio 7s, 11¼c; Santos 4s, 14½@14¾c.

Cotton Market.

NEW YORK, May 6.—Cotton futures opened steady: May, 19.35c; July, 18.87c; October, 18.80c; December, 18.85c; January, 18.76c.

Cotton futures closed steady, May, 19.30c; July, 18.69c; October, 18.83c; December, 18.84c; January, 18.70c.

Spot, quiet; middling, 19.55c.

PAVING JOB IS AWARDED

Newberg Council Ends Controversy Over Street Improvement.

NEWBERG, Or., May 6.—(Special.)—Awarding of bids in the local street paving controversy took an unexpected turn last night when a petition, representing fully 70 per cent of the property affected, was presented to the city council, in special session, asking that it give the work to the Oregon Contract company, which had the lowest bid representing concrete type of pavement.

Representatives of the Warren Construction company were out in large force and it was supposed would make a hard fight to get the council either to accept their bid or else readvertise, rejecting all present bids. However, when the petition was presented, Councilman Ormond moved that the Oregon Contract company's bid be accepted and the rollcall showed the council to be unanimously in favor of the motion.

Senator Carlyon to Build Home.

OLYMPIA, Wash., May 6.—(Special.)—Senator Carlyon yesterday took out a building permit for a $4800-residence, to be erected at the corner of Fourteenth and Columbia streets, immediately back of the new state capitol group. J. A. Pettifer will erect the dwelling, which is to be completed by September 1.

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TRADING IN STOCKS CENTERS ON STEELS

United States Reaches 99. All Issues Are Strong.

RAILS SHOW STEADINESS

Oils Sluggish; Some Selling Precipitated by Sudden Break in Mexican Petroleum.

BY MONITOR.

(Copyright, 1922, by the Public Ledger company. Published by arrangement.)

NEW YORK, May 6.—(Special.)—Stocks were fairly active today, although interest was concentrated chiefly on the steels, which showed strength throughout the entire group.

United States Steel on brisk trading moved up to 99, but its performance was overshadowed by advances among the independents, particularly such steel specialties as Vanadium, Replogle and Crucible. Lackawanna, Gulf States and Midvale also were firm, and it looked as if the last-named stock had passed through the bulk of the selling caused by its unfavorable showing for the first quarter.

The rails were steady, but displayed no particular activity and strength with the exception of Pittsburg and West Virginia, which ran up sharply.

The oils were sluggish and some selling was precipitated in this group by a sudden break in Mexican Petroleum, which, however, recovered fairly well before the close.

The outstanding feature among the specialties was J. Kayser, which reached a new high level on active trading.

One of the weak features was Barnesdall A, which broke several points between sales. There appeared to be nothing to account for the decline aside from the weekend technical position.

The market showed a much steadier tone between 11 and 12 o'clock and many of the leaders added to their gains during that period. Steel common was the leader in this rally, and advanced to 99, closing at the high for a net gain of 1⅝ points. Baldwin, which sold back to 118, also played a prominent part in the recovery, while pressure against Mexican Petroleum eased off and the oil leader sold up nearly 2 points from its early low.

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S. S. Kresge & Co. showed about the same improvement for April as did the Woolworth company. Sales for the month amounted to $5,208,330, as compared with $4,391,968 for April, 1921, this being an increase of 18.59 per cent for the period. Operations for the first four months showed total sales of $17,030,173, as against $15,701,422, an increase of 8.59 per cent for the period.

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Sinclair up ⅝ today, closed at the high, and apparently pool operations are again picking up. This issue became rather quiet when the teapot dome controversy got under way. However, now that this fuss is dying out, professional activity is again becoming prominent in the stock. Much of Sinclair's buying was based on the new 30,000-barrel well in the San Miguel district in Mexico.

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The independent steels, particularly Republic, Lackawanna and Midvale, recovered a bit today. These three issues have established trading areas substantially below the high level made recently, when renewal of the merger talk was first taken seriously. Profit-taking in the group was responsible for losses of several points from the tops, but apparently this selling has run its course, and new buying is making for a more orderly advance. Midvale gained 504. Lackawanna was up 1 point and Republic advanced 1⅜ points. Other independent steels were also firmer today, and substantial gains were made by Replogle Vanadium and Sloss Sheffield.

• • •

Coppers continued firm and Utah, Anaconda, Smelters, Chino and Chile all closed with fractional advances. It is reported from Boston that July delivery copper has been sold as high as 13¼ cents.

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Although one company has announced a new cord tire selling about 25 per cent less than other cord tires, this is not considered to be advance warning of a general tire-cutting movement. It is pointed out that the new cord tire is adapted to smaller cars and in reality is working in virgin territory.

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Chicago, St. Paul, Minneapolis & Omaha showed a net loss of $285,677 after charges and taxes in 1921. This compares with a net income of $2,587,670, or $8.67 per share on the preferred and common stocks combined in the previous year.

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The present status of the market is decidedly uncertain, but trading in the last hour showed a much better undertone, which served to nullify the general impression that stocks in general had reached the distribution point.

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Willys-Overland production again is improving, and the combined output of Overland and Willys Knight cars is now more than 400 a day. The company is experiencing some difficulty in obtaining sufficient raw material, especially steel and steel parts, but despite this it is believed that production should continue to show an improvement for some time. Trading in Willys has not been very active of late and the issue is maintaining its trading area in the neighborhood of 8, selling off to 7⅞ at the close here today.

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Atlantic Gulf opened with a fractional overnight gain and sold up to 38 with good support all the way. At the close this issue was back to 37¾, at which level it showed a gain of 1 point for the day. The 1921 report of this company showed an increase of $1,833,196 over the previous year. However, it was necessary to charge off heavy losses which had been incurred in 1920, and therefore an actual deficit of $2,101,878 was shown. The company seems to be in very good position regarding its Mexican oil acreage, while the demand for tank steamers is also improving.

DAILY CITY STATISTICS

Marriage Licenses.

RIEPEL-GRAY—A. J. Riepl, 24, 628 East Tenth street North, and Dorothy Gray, 20, 686 East Broadway.

KIEF-BALES—Max Kief, 27, Seattle, Wash., and Ruth Bales, 22, Portland.

BALL-GOOD—John H. Ball, legal, Tacoma, Wash., and Mary F. Good, legal, 846 Greenwood street.

COE-VALLIERE—Joel H. Coe, 30, 125½ Sixth street, and Myrtis Vallere, 20, Garland hotel.

PROCTOR-KALKOFEN — George W. Proctor, legal, 624 Clatsop street, and Alice M. Kalkofen, legal, 624 Clatsop street.

KANNEY-HAIGHT—William S. Kanney, 33, 323 North Twenty-second street, and Labene Haight, 30, 295 North Twenty-third street.

WHITE-HUNTINGTON—Roy R. White, 26, 6108 Ninetieth street Southeast, and Lois M. Huntington, 18, 8723 Foster road.

HELZER-KAMMERZELL—Herman Helzer, 27, 285 Cook avenue, and Ruth Kammerzell, 22, 710½ Union avenue North.

BARKER-MODLIN—Willis H. Barker, 21, 661 Front street, and Estelle Modlin, 19, 661 Front street.

SMITH-SCUDDER—Harry G. Smith, legal, 733 Belmont street, and Lillian Scudder, legal, 325 Glenn avenue.

OSWALD-WRAY—Earl C. Oswald, 25, 3764 Sixty-seventh street, southeast, and Florence Wray, 23, 331 Fourteenth street.

Vancouver Marriage Licenses.

MIDDLETON-WELLS—John W. Middleton, 23, of Portland, and Mrs. Anna M. Wells, 22, of Portland.

MESPLIE-BROWN—Julius F. Mesplie, 41, of The Dalles, Or., and Marguerite Brown, 26, of The Dalles, Or.

LEEPER-GALLAGHER — Rupert H. Leeper, 21, of Portland, and Mrs. Lois Gallagher, 22, of Portland.

FOLGER-BLAINE—Elvin R. Folger, 38, of Portland, and Mrs. Grace E. Blaine, 22, of Portland.

WALTER-PRINK—Frank R. Walter, 21, of Vancouver barracks, Wash., and Alletta M. Prink, 17, of Portland.

FINDLEY-SMITH—Frank C. Findley, 21, of Portland, and Veda Smith, 17, of Portland.

Births.

HORENSTEIN — To Mr. and Mrs. A. Horenstein, 429 Fifth street, April 23, a son.

McCLAMROCK—To Mr. and Mrs. A. M. McClamrock, 493 Sherrett avenue, April 26, a son.

NELSON—To Mr. and Mrs. S. W. Nelson, 6409 Eighty-eighth street, April 30, a son.

PETROVICH—To Mr. and Mrs. George Petrovich, Reedville, Or., April 27, a son.

HALL—To Mr. and Mrs. J. S. Hall, 690 Second street, April 28, a daughter.

OTZEN—To Mr. and Mrs. C. Otzen, 1308 Boston avenue, May 2, a son.

NEAL—To Mr. and Mrs. Charles Neal, 348 Front street, April 24, a son.

BRADY — To Mr. and Mrs. William Brady, Forest Grove, Or., April 21, a daughter.

EGNEW—To Mr. and Mrs. H. R. Egnew, 9 East Seventh street, April 23, a son.

HESLEN—To Mr. and Mrs. J. Heslen, 643 Clinton street, April 27, a son.

KEYS—To Mr. and Mrs. E. W. Keys, 1044 East Thirtieth street North, April 25, a daughter.

SHINYAMA—To Mr. and Mrs. K. Shinyama, 29 North Third street, April 27, a son.

HATSUKAMI—To Mr. and Mrs. S. Hatsukami, 52½ Third street, April 26, a son.

FUKUMOTO—To Mr. and Mrs. T. Fukumoto, 294 Williams avenue, April 23, a daughter.

STRAUS—To Mr. and Mrs. Carl Straus, 26 Holgate moorage, April 25, a daughter.

MAEHARA—To Mr. and Mrs. Y. Maehara, 147½ Second street, April 29, a son.

Rail Case Up on Appeal.

CHICAGO, May 6.—Efforts to have the decision of Federal Judge Page in the Pennsylvania railroad case against the United States railroad labor board set aside were started today in the circuit court of appeals.

DAILY METEOROLOGICAL REPORT.

PORTLAND, May 6.—Highest temperature, 62 degrees; lowest, 44. River reading, 8 A. M., 9.8 feet; change in last 24 hours, 0.7 foot rise. Total rainfall (5 P. M. to 5 P. M.), none; total rainfall since September 1, 1921, 35.29 inches; normal rainfall, 40.37 inches; deficiency, 5.08 inches. Sunrise, 4:50 A. M.; sunset, 7:25 P. M.; total sunshine, 7 hours 35 minutes; possible sunshine, 14 hours 35 minutes. Moonrise, 2:13 P. M.; moonset, 2:21 A. M. Barometer reduced sea level, 29.84 inches. Relative humidity: 5 A. M., 80 per cent; noon, 50 per cent; 5 P. M., 44 per cent.

THIS WEATHER.

STATIONS.	Minimum temperature.	Maximum temperature.	Precipitation past 24 hours.	Wind. Velocity.	Wind. Direction.	Weather.
Baker	36	66	0.00	...	W	Cloudy
Boise	34	76	0.00	...	S	Pt. cloudy
Boston	46	62	0.00	...	SE	Cloudy
Calgary	...	56	0.00	10	E	Pt. cloudy
Chicago	60	70	0.20	8	SW	Clear
Denver	48	70	0.00	24	SE	Clear
Des Moines	56	74	0.00	14	NW	Clear
Eureka	48	52	0.60	12	N	Pt. cloudy
Galveston	70	80	0.00	10	SE	Pt. cloudy
Helena	34	60	0.00	...	N	Cloudy
Juneau*	...	40	0.00	12	NW	.....
Kansas City	64	78	0.00	12	NW	Clear
Los Angeles	52	64	0.00	...	S	Cloudy
Marshfield	46	54	0.00	...	NW	Cloudy
Medford	43	72	0.00	18	NW	Clear
Minneapolis	48	66	0.14	20	NW	Pt. cloudy
New Orleans	68	88	0.00	...	S	Clear
New York	50	86	0.00	14	S	Clear
North Head	54	62	0.00	18	SW	Cloudy
Phoenix	62	92	0.00	...	NW	Pt. cloudy
Pocatello	42	74	0.00	16	NW	Pt. cloudy
Portland	44	62	0.00	...	NW	Cloudy
Roseburg	48	66	0.00	...	NW	Pt. cloudy
Sacramento	54	78	0.00	18	S	Clear
St. Louis	62	80	0.20	10	SW	Clear
Salt Lake	50	78	0.00	14	NW	Clear
San Diego	54	62	0.00	...	S	Cloudy
S. Francisco	48	60	0.00	20	W	Clear
Seattle	42	54	0.00	12	SW	Cloudy
Sitka	...	44	0.00	...	...	.....
Spokane	38	64	0.00	...	SW	Cloudy
Tacoma	...	56	0.00	...	W	Cloudy
Tatoosh Isl.	40	48	0.00	18	SW	Cloudy
Valdez*	...	50	0.00	...	...	.....
Walla Walla	44	68	0.00	...	W	Cloudy
Washington	58	74	0.33	...	S	Clear
Winnipeg	...	64	0.00	...	N	Pt. cloudy
Yakima	40	68	0.00	...	...	Cloudy

*A. M. today; †P. M. report of preceding day.

FORECASTS.

Portland and vicinity—Showers; southerly winds.

Oregon—Fair except showers northwest portion; moderate winds becoming southerly.

Washington—Fair in east, showers west portion; moderate southerly winds.

LIGHTER CROP INDICATED

ACREAGE ABANDONMENT IS REPORTED LARGE.

Wheat Condition Well Below Five and Ten-Year Averages — Foreign Advices Less Favorable.

The weekly review of the wheat market at Chicago, by Peter S. Goodman of Clement, Curtis & Co., as wired to Herrin & Rhodes, Inc., of Portland, follows:

The private crop reports were as expected, showing a large abandonment of acreage in the western area and a condition well below the five and ten-year averages. The indication of these private reports averages 575,000,000 bushels, or 100,000,000 bushels less than the average a year ago and 15,000,000 bushels less