

MEMORIAL HIGHWAY TO BE DEDICATED

1000 Elm Trees to Commemorate Soldier Dead.

CEREMONY IS SATURDAY

Prominent Washington Officials to Participate in Exercises on Seattle-Tacoma Road.

PUGET SOUND BUREAU, Seattle, Wash., Jan. 7.—Memorial highway, the highline road between Seattle and Tacoma, will be dedicated with appropriate ceremonies next Saturday to the memory of men who lost their lives in the world war.

Many of the trees will be specifically dedicated on Saturday in the names of dead service men, and thereafter will stand and grow as monuments to individuals whose families and friends have taken this means of lasting remembrance. It is expected that all of the trees will be so dedicated in the course of a little time, but the Seattle Garden club, which originated the plan and has carried forward all the arrangements, decided to plant the full 1000 trees at once, and intends to plant not less than 1500 more during the year.

Full Length to Be Planted. After the ceremonies selections of trees for individual dedication may be made at any time. The trees are saplings of 10 to 12 feet, and by planting all of them this year an even and symmetrical growth will be assured all along the highway.

The Seattle Garden club, of which Mrs. Alexander P. McEwan is president, and Miss Ada Hanford, secretary, has underwritten the cost of planting the trees, but of the first 1000 many have been paid for by individuals and organizations at the rate of \$1.75 a tree, including the cost of planting and future care. So much interest has been shown in the undertaking and at the same time, for special dedication, that the Garden club is determined to plant the full length of the highway this year.

Legion Men to Help. Saturday's planting will be done under the direction of skilled men with general supervision by Hugo Winkenwerder, dean of forestry at the University of Washington. In the actual work, the pick-and-shovel party of it, hundreds of members of the American Legion will bear a hand. Officers of the legion also will participate in the general ceremonies. These will be held in the Sunnydale schoolhouse, which stands close by the highway. The state assembly between Seattle and Tacoma, Lieutenant-Governor Coyne, an overseas service man, is expected to act as chairman of the day.

Hart has signified his purpose to attend and speak, and the principal address will be delivered by Dr. Henry Hensley, president of the state university.

GUARD TO GO TO CAMP LEWIS Headquarters Are Not to Be Sent to Olympia as Planned First.

PUGET SOUND BUREAU, Seattle, Wash., Jan. 7.—Instead of moving headquarters of the state national guard from the state arsenal, as previously announced, Adjutant-General Thompson today said that arrangements had been perfected for establishing headquarters at Camp Lewis.

This will be much more advantageous to the guard, as ample office space has been obtained and the headquarters will be close to the state military reservation, the state arsenal and supply depot at Murray, as well as in touch with division headquarters of the United States army at Camp Lewis. The arrangements were made with the war department and headquarters will be ready for occupancy by January 15.

DEPUTY COLLECTOR RESIGNS William T. Beeks Notifies Chief That He Is Leaving at Once.

PUGET SOUND BUREAU, Seattle, Wash., Jan. 7.—William T. Beeks, deputy collector of internal revenue, in America of northwest Washington and Alaska, today tendered his resignation to Collector Poe. Mr. Beeks' resignation was placed in Mr. Poe's hands shortly after the latter was appointed by President Harding to succeed David J. Williams as collector for this district, but no action had been taken. Today Mr. Beeks notified Mr. Poe by telegraph that he was quitting the service.

Many applications had already been made for the place, perhaps the most active candidate being Richard M. Tuttle of Seattle. For some time it was thought that Mr. Beeks would be retained. Formerly a republican in politics, he went out of the party with the progressive movement, and was a strong supporter of Senator Poindexter, as well as of Colonel Roosevelt, when that movement was in progress. But he kept on going until rated as a democrat, whereby he gained appointment to the internal revenue service, in which he has served for four years.

WAR TAX CHART BURNED Ticket Office Workers Celebrate Ending of Troublesome Tasks.

ABERDEEN, Wash., Jan. 7.—(Special.)—Burning of the war tax chart at the union depot here today was the occasion of much spectral delight on the part of the ticket office workers, who for the last few years have had to consult the chart for the war tax rate on tickets. The ticket men enjoyed the event as much as if the sheet had been a bad mortgage.

Since the war tax was removed from passenger tickets January 1 travel has increased very noticeably, ticket agents said.

BIDS FOR 16 MILES ASKED Prices on Gravel Road Improvements Wanted at Montesano.

MONTESANO, Wash., Jan. 7.—(Special.)—The county commissioners in special session yesterday called for bids for about 16 miles of new gravel road and several new bridges. The projects are:

clearing, grubbing, grading and graveling; bids to be opened February 6. Westport to Ocean Beach, about 3 1/2 miles; plank roadway construction from Westport across the soft sands to hard sands at high tide line. Bids to be opened February 6.

Chenook creek bridge, on the Grays creek-Chenook creek road; 60-foot Howe truss bridge with necessary approaches. Max-Chenook bridge at Malone, 60 feet, Howe truss with approaches. Shanon creek bridge, 50 feet, Howe truss with approaches.

Porter creek bridge at Porter, 60 feet, Howe truss with approaches. Trestle bridge to gravel bunkers. Wildcat creek bridge on Silson road, 50 feet, Howe truss and approaches. All bridge bids opened February 20.

Ward & Ward, Tacoma contractors, have notified the commissioners they will forfeit their contract to salvage and rebuild the South Bay bridge. The contractors have spent already about \$2500 in an unsuccessful attempt to salvage the wrecked span. The Scherzer bridge company, second lowest bidder, has been notified that its bid is now accepted. This company bid on basis of 120 days to finish the work, while Ward & Ward were to finish by March 1.

IDAHO WILL ISSUE NOTES Sale of Treasury Certificates of \$1,250,000 Is Planned Jan. 16.

BOISE, Idaho, Jan. 7.—(Special.)—Idaho will offer for sale on January 16 the third issue of treasury notes authorized by the 1921 legislature for \$1,250,000, to run one year, at an interest rate not to exceed 7 per cent. Of this amount \$1,000,000 is needed for general operating expenses for the state. The balance goes to the state highway fund. The notes will be redeemed as money coming in such securities of \$5,000,000 for the general fund and \$700,000 for the highway fund, as against \$3,000,000 and \$800,000 authorized by the legislature.

JOINT RATES ANNOUNCED Milwaukee Grants Tariff Benefit to Local Timber Roads.

CHEHALIS, Wash., Jan. 7.—(Special.)—Announcement was made here today by A. Laik, district engineer and passenger agent of the Chicago, Milwaukee & St. Paul Railway company, with headquarters in Tacoma, that joint rates have been granted by his company, effective February 14, to the Cowitz, Chehalis & Cascade Railroad company and the Newaukum Valley Railroad company.

The new rate covers all forest products and the concession is of very great importance to the local railroad, and especially to the city of Chehalis as it means early building of additional sawmills and other manufacturing plants operating along the road, the business of which largely will find its way to this city.

G. A. R. Install Its Officers. ABERDEEN, Wash., Jan. 7.—(Special.)—Officers of the G. A. R. were installed last night at Veterans' hall in the Red Cross building, as follows: C. E. L. Roberts, commander; I. N. Lord, adjutant; N. A. Joslyn, vice-commander; A. G. Hopkins, chaplain; L. O. Miles, quartermaster; J. M. Birmingham, adjutant; J. M. Birmingham, officer of the day; Robert Graham, officer of the guard; J. B. Hayner, surgeon; C. B. Roberts, patriotic instructor; Joseph Price, sergeant-major; J. B. Haynes, quartermaster- sergeant; W. P. Cragan, commander of the legion; following the installation a banquet of 73 covers was served by members of the Women's Relief corps.

Washington Bar Names Delegates. OLYMPIA, Wash., Jan. 7.—Stephen F. Chadwick and Charles E. Shepard, both of Seattle, and Roy C. Fox of Davenport, are to have been appointed by Joseph McCarthy, president of the Washington State Bar association, as delegates to the conference on legal education at Washington, D. C., February 23 and 24, according to announcement of William Millard, secretary of the association here today. Each state organization will send three delegates. The object of the meeting is to fix standards in educating young men and women for the bar.

Aberdeen to Beautify Streets. ABERDEEN, Wash., Jan. 7.—(Special.)—Parking strips on three principal residential streets of the city will be beautified from the expenditure of money which will be turned over to the Civic Improvement club of Aberdeen from receipts of the state manufacturers' exhibit which will be held here for four days starting January 19. Six of the 60 booths of the exhibit will represent Aberdeen and Montesano industries.

Mill to Operate Two Shifts. KELSO, Wash., Jan. 7.—(Special.)—The Ostrander Railway & Timber company will operate its sawmill on two shifts next week, when the camp will also start logging work. About 100 men will be put to work in all, most of whom have worked at the mill and camp before. The mill has been running one shift since the first of this week.

Shooting Up Place Charged. ABERDEEN, Wash., Jan. 7.—(Special.)—Gun and liquor proved a disastrous combination today for Omni Tounio, who was arrested after he had wrecked his furniture and shot the walls full of bullets in a rage, according to police. Tounio was lodged in the county jail on drunkenness and disorderly charges.

PILE'S Fistula, Fissure, Itching and all other rectal conditions except Cancer permanently cured without a surgical operation.

My method is painless, requires no anesthetic and is permanent. There is no confinement in bed, no interference with business or social engagements. I eliminate all doubt as to results by agreeing to return your fee if I fail to cure your Piles. Call or write for booklet.

DR. C. J. DEAN 24 and Morrison Sts., Portland, Or. Mention this paper when writing.

WASHINGTON BANKS WITHOUT WORRIES

Undue Conservatism Under State Laws Not Evident.

GUARANTY FUND DROPPED

Measure Designed as Safeguard to Depositors Found to Be Dangerous to Institutions.

Article II. PUGET SOUND BUREAU, Seattle, Wash., Jan. 7.—There is no crisis among the banks of Washington operating under state banking laws. There is no feeling of apprehension on the part of the state bankers; they are giving no evidences of undue conservatism beyond the point consistent with prudent bank management. Nor are there any indications of mistrust on the part of depositors in the state banks. So much should be clearly understood in carrying forward the discussion of the banking situation in this state which was begun in an earlier article.

The complete abandonment of the Washington bank depositors guaranty fund by all the banks formerly associated in the legislative enterprise, is in itself a strong indication of the determination of the withdrawing bankers to conserve the best interests of their depositors and their banks. The guaranty fund act, indifferently, if not speciously, designed for mutual protection in time of stress, had proved to be, in the first serious test, a source of common danger to the banks.

The guaranty fund scheme, as it was, was a source of common danger to the banks. It was a source of common danger to the banks. It was a source of common danger to the banks.

Confidence Is Instilled. The guaranty fund scheme, as it was, was a source of common danger to the banks. It was a source of common danger to the banks. It was a source of common danger to the banks.

Most Members Small. The point that probably was not explained to the legislators and may not have occurred to the promoters of the bill was that state bank deposits are probably more evenly distributed over those strictly agricultural states than were or are in the state of Washington. It needs only a glance at the roster of the state banks at the time of largest membership of the Washington guaranty fund to sharpen this point. One big bank in Seattle, one big bank in Spokane and 117 very small banks strung between them all over the state. A tilt at either end was all that was needed. Possibly the presence of the Washington trouble at the Seattle end, the Spokane bank quit its membership last March.

The criticism nowadays so much directed at the promoters of the 1917 law might find some outlet, with better justice, in the direction of those responsible for changes effected in the law at the 1921 legislative session. The law originally required all member banks to deposit with the state banking department negotiable securities to the extent of the 1 per cent on their average annual guaranty fund liability. It was intended to pay cash to this amount, fixed by the law, as their annual assessment for the support of the fund.

In the 1921 session the law was amended so as to permit the banks to withdraw the negotiable securities then on deposit and thereafter merely to give the guaranty fund credit on their own books for the amounts due. By this amendment, in case of failure of a member bank, the guaranty fund would be utterly without security for whatever that bank might owe it up to the time of closing. Instead of being so much better a position to protect and help, the guaranty fund itself would turn up as one of the bank's unfortunate creditors.

At any rate it would have been a better understood law, and the mental havoc of disillusionment might have been lessened, but never could it have withstood the strain that one big bank failure would put upon it.

In the article in the Oregonian yesterday on the amount in the fund at the time of the Scandinavian-American bank failure was \$400,000, and not \$400,000,000, as stated.

Every large city has one newspaper which, by universal consent, is the Want-Ad medium of the community. In Portland it's The Oregonian.

"Best Coal—Best Price—EDLEF-SEN'S."—Adv.

FRUIT TRUSTEES TO MEET

GROWERS TO GATHER IN SEATTLE MONDAY.

Plans for Pacific Northwest Exposition Next Fall Will Be Discussed and Officers Elected.

PUGET SOUND BUREAU, Seattle, Wash., Jan. 7.—Prominent fruit growers and men identified with the industry are expected in Seattle Monday for the first regular annual meeting of the trustees of the Pacific Northwest Fruit exposition. The trustees chosen last August for the purpose of holding the first exposition and planning for permanent organization were superseded at the election held here November 26, when 35 members of the new board were named.

At the Monday meeting the trustees will elect officers to serve for the ensuing year, discuss and possibly decide upon plans for the exposition next fall and devise means for taking care of the outstanding obligations left from the first exposition, which was considered successful in every respect save as to revenue.

The new board of trustees consists of the following: Oregon—C. I. Lewis, Salem; Mrs. Winnie Braden, Portland; William Miller, La Grande; B. W. Johnson, Dallas; H. B. Childs, Hood River; G. H. Westlund, Meridian.

Eastern Washington—H. M. Gilbert, Yakima; R. O. Kyles, Zillah; S. J. Harrison, Benton City; W. D. Mackey, White Bluffs; Asabel Curtis, Grandview; H. C. Schumacher, Selah; Jack Vickers, Kennewick; E. F. Conroy, Goldsboro; John A. Gellatly, Wenatchee; J. R. Everett, Okanogan; William Grieg, Cashmere; J. S. Banks, Chelan; E. Ginsinger, Waterbury; John Petersen, Omak; W. E. Tookley, Pateros; W. F. Ramsey, Orville; J. S. Spence, Bridgeport; C. E. Lockwood, Opportunity; J. E. Felts, Spokane; H. W. Wray, Walla Walla; W. S. Shearer, Asotin; E. S. Ryerson, Dayton.

Western Washington—R. T. Reid, Bellevue; Charles W. Orten, Sumner; A. L. Marshall, Port Orchard; Charles Callahan, Burlington; M. J. Newhouse, Vancouver; W. C. Mumaw, Aberdeen; George W. Dilling, Seattle.

John A. Gellatly of Wenatchee is president and Manly B. Haynes of Hanford secretary of the organization. At the time of the election of trustees five places on the board were reserved for Idaho fruit growers and the names of those who are expected that the names of the Idaho trustees will be reported Monday.

ROAD DAMAGE IS SMALL Washington Officials Inspect Highways After Floods.

BELLEVUE, Wash., Jan. 7.—Governor Hart, accompanied by Clifford Babcock, state treasurer; James Allen, state highway engineer, and Senator Charles G. Olympia, who arrived here last night, inspected the damage to the highway from the recent floods in Skagit and Snohomish counties today.

Yesterday afternoon the officials attended a meeting at Anacortes at which a plan for paving the Skagit highway to reception pass to connect with White Bluffs was discussed. Governor Hart said today that no state funds for the improvement are available.

LAND REQUESTS WANTED General Public to Get Chance at White Bluffs-Hanford Project.

OLYMPIA, Wash., Jan. 7.—All persons who desire to make application for farm units in the White Bluffs-Hanford land settlement are asked to make them now regardless of whether they are ex-service men or not. Carl E. Swift, supervisor of reclamation, said here today.

Applications of ex-service men will not be given first consideration to the exclusion of the general public. Mr. Swift said, but they will be given the preference in determining of qualifications of the prospective settlers.

Toledo Man Purchases Farm. CHEHALIS, Wash., Jan. 7.—(Special.)—Sale of the C. C. Harper farm of 74 acres, near Alpha, is announced, the purchaser being William Jolly of Toledo. The price paid was \$5500.

H. O. Warp, who recently bought 48 acres near Napavine, has begun improvement of his property. Erection of a dwelling and land clearing will be done in order named A. L. Beates, in the neighborhood, who recently bought a tract for a home, has purchased another ten acres to add to his home property.

Cowlitz Chickens Win Place. KELSO, Wash., Jan. 7.—(Special.)—H. M. Leathers of Woodbine took ninth place in the second western

WASHINGTON BANKS WITHOUT WORRIES

Undue Conservatism Under State Laws Not Evident.

GUARANTY FUND DROPPED

Measure Designed as Safeguard to Depositors Found to Be Dangerous to Institutions.

Article II. PUGET SOUND BUREAU, Seattle, Wash., Jan. 7.—There is no crisis among the banks of Washington operating under state banking laws. There is no feeling of apprehension on the part of the state bankers; they are giving no evidences of undue conservatism beyond the point consistent with prudent bank management. Nor are there any indications of mistrust on the part of depositors in the state banks. So much should be clearly understood in carrying forward the discussion of the banking situation in this state which was begun in an earlier article.

The complete abandonment of the Washington bank depositors guaranty fund by all the banks formerly associated in the legislative enterprise, is in itself a strong indication of the determination of the withdrawing bankers to conserve the best interests of their depositors and their banks. The guaranty fund act, indifferently, if not speciously, designed for mutual protection in time of stress, had proved to be, in the first serious test, a source of common danger to the banks.

The guaranty fund scheme, as it was, was a source of common danger to the banks. It was a source of common danger to the banks. It was a source of common danger to the banks.

Confidence Is Instilled. The guaranty fund scheme, as it was, was a source of common danger to the banks. It was a source of common danger to the banks. It was a source of common danger to the banks.

Most Members Small. The point that probably was not explained to the legislators and may not have occurred to the promoters of the bill was that state bank deposits are probably more evenly distributed over those strictly agricultural states than were or are in the state of Washington. It needs only a glance at the roster of the state banks at the time of largest membership of the Washington guaranty fund to sharpen this point. One big bank in Seattle, one big bank in Spokane and 117 very small banks strung between them all over the state. A tilt at either end was all that was needed. Possibly the presence of the Washington trouble at the Seattle end, the Spokane bank quit its membership last March.

The criticism nowadays so much directed at the promoters of the 1917 law might find some outlet, with better justice, in the direction of those responsible for changes effected in the law at the 1921 legislative session. The law originally required all member banks to deposit with the state banking department negotiable securities to the extent of the 1 per cent on their average annual guaranty fund liability. It was intended to pay cash to this amount, fixed by the law, as their annual assessment for the support of the fund.

In the 1921 session the law was amended so as to permit the banks to withdraw the negotiable securities then on deposit and thereafter merely to give the guaranty fund credit on their own books for the amounts due. By this amendment, in case of failure of a member bank, the guaranty fund would be utterly without security for whatever that bank might owe it up to the time of closing. Instead of being so much better a position to protect and help, the guaranty fund itself would turn up as one of the bank's unfortunate creditors.

At any rate it would have been a better understood law, and the mental havoc of disillusionment might have been lessened, but never could it have withstood the strain that one big bank failure would put upon it.

In the article in the Oregonian yesterday on the amount in the fund at the time of the Scandinavian-American bank failure was \$400,000, and not \$400,000,000, as stated.

Every large city has one newspaper which, by universal consent, is the Want-Ad medium of the community. In Portland it's The Oregonian.

"Best Coal—Best Price—EDLEF-SEN'S."—Adv.



Hart Schaffner & Marx Suits and Overcoats 1/4 Less

- \$39.00 Suits and Overcoats \$29.25
\$42.50 Suits and Overcoats \$31.90
\$45.00 Suits and Overcoats \$33.75
\$49.00 Suits and Overcoats \$36.75
\$55.00 Suits and Overcoats \$41.25
\$60.00 Suits and Overcoats \$45.00
\$67.50 Suits and Overcoats \$50.65

Sam'l Rosenblatt & Co. Gasco Building

Washington egg-laying contest, which has just ended. His hens laid 1291 eggs in the year, averaging 256.2 eggs. The previous American record was 1313 eggs, but the winners in this event, a pen owned by D. Tancered of Kent, set a new record of 1284 eggs. For value Mr. Leathers' pen ranked third, with the Tancered pen ranking first in that respect also. Mr. Leathers' hens laid 1177 eggs that were graded as standards, the largest number named Edward McDonough post. The young man in whose honor the post was named was a resident of Napavine and lost his life in the service during the world war. He was a son of D. McDonough. The post starts out under auspicious circumstances, having a substantial sum of money in its treasury. Application for a charter will be made at once. The post plans to become active in a social way during the coming months.

Use Your New Directory

The new telephone directory, effective January 8, has been distributed to all our subscribers in Portland. As it was effective at midnight, January 7, and the distribution of the new directory required several days' time, it was not possible to gather up the old books at the time the new ones were delivered. It is important that the old directory be discarded on the morning of January 8 and only the new book used thereafter. There are several thousand number changes in the new book, and failure to use it when placing calls will slow up your own telephone service as well as place an additional burden upon the operators.

THE PACIFIC TELEPHONE AND TELEGRAPH CO. For Kodaks, Pens, Pencils, Developing and Printing New Store—152 Fourth Broadway Store—124 Broadway "In at 1, at 6 They're Done"