TO EXCHANGE—REAL ESTATE.

ALEXANDER'S EXCHANGES.

400-acre stock ranch, located about 30 miles from Corvallis, Or.; 45 acres in cultivation, 100 acres seeded pasture, unlimited outrange for stock, 2 million feet saw timber, good buildings; the following goes with the place: 3 horses, 7 cows, 75 sheep, 20 goats, 35 tons hay, 1000 bushels oats; price $24,000, clear; will exchange for eastern Oregon or southern Oregon farm, stocked and equipped.

2 acres in good town, 9 miles from Portland, with new 5-room modern bungalow, 2 large chicken houses, garage; price $6000; want good house in Portland.

43 acres, 21 acres bearing prune orchard, 10½ acres in young Italian prunes, 11½ acres good timber, 20 miles from Portland; dwelling house, store house, good prune dryer, ½ miles from paved highway; price $20,000; will take Portland dwelling as part payment, or will trade the 21 acres bearing prune orchard with building; price $14,000.

ALEXANDER REALTY CO.,
702 Title & Trust Co. Bldg.
Entrance 89 Fourth St.
Broadway 3586.

DEKUM & JORDAN
WILL EXCHANGE

vacant lots in good district on east side valued at $15,000, also $15,000 equity in close-in quarter block west side with large 11-room house. An ideal apartment site. Want income property—assume or pay difference.

DEKUM & JORDAN, REALTORS.
323-4 Cham. of Com. Bldg.
4th and Stark Sts. Bdwy. 2249.

OUR BOYS ARE IN PORTLAND. We want to be with them; and will exchange our farm of 76 acres in Douglas Co., near Roseburg, for a house in or near Portland.

Of the 76 acres 25 are in cultivation, much more easily added. A fertile soil and a long growing season make it ideal for fruit, garden, corn, grain, poultry, turkeys, hogs and cows. Living water all the time. A good 7-room house, barn and other farm buildings. ½ mile to school and church on a good road, make it a pleasant home. Our price is $4500, no incumbrance. See us.

MacINNES EXCHANGE DEPT.
RITTER, LOWE & CO.
201, 2, 3, 5, 7 Board of Trade Bldg.
Where Trades Are Made.

LOOK! LOOK!

Wanted—A well-stocked, improved farm, or city property, for one of the finest hotel buildings and grounds in the city for sale or trade; furnished throughout, five stories; all 3 stories, solid brick building, 52 rooms rented; large pool room with fruit and cigar stand; everything goes as it stands. Price $85,000; also 7 lots, close in on car line. My health is the reason. Give full particulars in answer. Owner, Hotel Sweston, 22d and Ballard, Seattle, Washington.

TO EXCHANGE—80-acre farm; 55 acres in cultivation; this farm is mostly all beaverdam land; no finer garden land in the state; with the place go 3 horses, 4 cows, 2 yearling heifers, 8 hogs, 30 chickens, 30 bushels wheat, lots of hay, a complete line of farm implements, fair buildings; will exchange for Portland residence up to $2500; $1000 cash, balance terms. M. A. Christensen, Battle Ground, Wash., R. F. D. No. 2.

"STAR" TRADE—"STAR" TRADE.
Ask $4200 for modern, double-constructed 5-room bungalow, fine Dutch kitchen, laundry trays, paved street, ½ block to car; will take good lot or car. Hurry, owner is leaving.
"STAR" TRADE—"STAR" TRADE.

STAR REAL ESTATE & INV. CO.
Bdwy. 5618. 512-13 Wilcox Bldg.

CLOSE-IN FARM BARGAIN.
33 acres, with 5 acres fruit and berries, about 10 acres in cultivation, balance very easily cleared, exceptionally good soil, fine spring; about 11 miles from Portland, paved, within 2½ miles of place; price $4500; will take house in Portland to full value.
LUEDDEMANN COMPANY,
913 Chamber of Commerce Bldg.

FINE fruit and stock ranch in Rogue River valley; 63 acres, excellent range; 20 acres cleared; vineyard; 10-acre commercial orchard; good fencing; best deep subirrigated soil; no gravel; finest view in Oregon; near Pacific highway and railway; creek, springs, timber; 7-room bungalow; other buildings; good road; exchange for store and stock in city or good valley town. Box 85, Merlin, Or.

GENERAL MERCHANDISE STORE.
About 40 miles from Portland, paved road, doing a good business; good building with fine living quarters and rent only $20 per month. Price $7500; will take good Portland for part or all if priced right.
PETERSON & YORK,
437 N. W. BANK BLDG. MAIN 8005.

WONDERFUL ARKANSAS VALLEY land in southeast Colorado. 720 acres. Every acre smooth, rich soil. Owner just arrived and wants quick deal for Willamette valley property or merchandise. Will trade all or part. Price $35 to $40 per acre.
JOHNSON-DODSON CO.,
633 N. W. Bank Bldg. Main 3787.

GARAGE.
Garage building and good business, all new stock, one of the best equipped shops on east side, will exchange equity in building and all equipment for modern bungalow and some cash, balance can be paid same as rent.
J. B. ROCK, 403 COUCH BLDG.

50-ACRE FARM BARGAIN.
Close to Damascus, on good road, in thickly settled community, about 17 acres cleared, balance in gravel; old buildings; close to school; price $8000; will take close-in acreage.
LUEDDEMANN COMPANY,
913 Chamber of Commerce.

INCOME PROPERTY, SELL OR EXCHANGE.
Modern 2-flat building, well located, income $80; take cheap house or vacant lots, little cash; balance easy terms and give you a bargain, may exchange. Investigate this. Tallmadge Realty Co., 619 Henry Bldg.

WANTED—GOOD INCOME IN PORTLAND.
Have $140,000 of property with only $16,000 incumbrance. Will trade for apartment house or business property up to $100,000 and assume. W. G. Ide, 817 Lewis bldg.

SALE OR EXCHANGE—5-acre cranberry bog, 3 acres in bearing vines, new 3-room bungalow, fine packing house, new power spray plant, cranberries $20 a barrel, 100 barrels to the acre. Think it over. Price $4000, with terms. No incumbrance. AP 837, Oregonian.

56 ACRES in the famous Malheur-Snake river valley, 45 acres alfalfa, new buildings, 250 cows, alfalfa; for sale on easy terms or trade for Portland or valley. G. J. Beckman, Ontario, Or., R. F. D. No. 2.

TRADE — TRADE — TRADE.
140-acre dairy ranch, only 20 acres rolling, sub-irrigated, close to city, good roads. Splendid duck lake. Willing to sacrifice for city property. What have you? Y 841, Oregonian.

I NEED A CAR—ATTENTION! $1250 equity in 7-room house, lot 95x100; will take car. See Mr. Washburn, with
L. E. SPENCER & CO.,
517-19-21 Chamber of Commerce Bldg.

SPOKANE, attention! Have 3 lots near cor. Albina and Winchell sts., Portland, to exchange for 5 to 7-room residence Spokane; will pay cash difference value. Address P. O. Box 1702, Spokane, Wash.

WEST SIDE—Corner 50x100, walking distance, 2 houses, price $12,500; will take a residence worth $6500 as part payment, balance terms.
E. J. GEISER, 417 Chamber of Com.

HAVE 3 good lots and some cash to trade for a small bungalow. What have you? See Mr. Lewis with
L. E. SPENCER & CO.,
517-21 Chamber of Commerce Bldg.

SPOKANE lots, Portland corner two lots, level, good soil, 3 lots vacant in blk.; 1 blk. graded school, two blks. car line; clear; $900; for acreage or lots. P. O. box 399, Baker, Or.

WANT EQUITY IN LOTS
or house. Have $3400 equity in $4800 Mont. wheat farm. Sell. 2490. L 296, Oregonian.

VANCOUVER rooming house, 35 rooms, on Main st., $3500; mortgage $1100; trade equity for clear residence; snap. X 341, Oregonian.

WANT well located city lots, have 160 acres Alberta wheat land to exchange. 1120 E. Lincoln St. Phone 216-28.

CHOICE ¼ block, 4 good houses, close in, will exchange for good apartment house or close-in acreage or will sell. M 343, Oregonian.

I HAVE 6 lots at Ogden, Utah, free and clear. What have you to trade? Call at the Broadway hotel, Landown.

127 ACRES on Yaquina bay; good improvement; will take bungalow as part payment. Sell. 1721.

WE HAVE fine property to exchange for Pasadena property. F. E. Bowman & Co., 219 C. of C. Bldg.

320 ACRES timber, 10 a. apricot land, for home, lots or what have you? Main 1593.

WILL trade light 6 touring car, like new, for equity in good modern 6 or 7-room house. 415 Liberty st. Phone Wdln. 6391.

TO EXCHANGE—REAL ESTATE.

EQUIPPED CHICKEN RANCH.
5 acres, 4 miles from Newberg, 1 mile to school; rocked road; all under cultivation; 2½ acres bearing orchard; good 4-room house, barn, large chicken houses, capacity 650 chickens. Included with place: Cow, horse, 325 chickens, 1000-chick brooder, 200-egg incubator, machinery and equipment. Price $4000 for everything; $1500 cash, or consider unimproved acreage near Portland or small place close to Portland up to $2500.

WANT CALIFORNIA PROPERTY.

5-room modern bungalow, on lot 60x90, 8 blocks to car and school; some fruit trees and shrubbery; price $3900, clear; consider property in any good town, Huntington Beach, Cal., preferred.

JOHN FERGUSON, Realtor,
Gerlinger Bldg.

IMPROVED FARM.

Stocked and Equipped,
to
EXCHANGE.
80 acres, all under cultivation, 60 acres in crop. On main macadam road; good 7-room house, bath, hot and cold water, fireplace, etc. Three barns, garage, blacksmith shop, granary, chicken houses; $2500 worth of stock and equipment. Price for all $13,500. Want 5 to 10 acres close in, well improved, or 3 or 4 houses in the city.

DEKUM & JORDAN, REALTORS.
323-4 Chamber of Com. Bldg.
4th and Stark Sts. Bdwy. 2249.

INCOME PROPERTIES TO TRADE.
8 furnished apartments, solid concrete building; a steady income producer, price $25,000; will take small place or houses to half, balance easy terms.
Fine flat building in good residential district, pays big income; price $20,000. Will take house as part pay, easy terms on balance.
Apartment house, 30 small apartments, all furnished; present income $7800 a year gross; price $37,500; will take some good town property as part pay, balance easy.
Fine west side property, close in, good income and growing in value; price $60,000; take apartment house or other property in trade, balance mortgage.
LUEDDEMANN COMPANY,
913 Chamber of Commerce Bldg.

FARM BARGAIN.
134 acres, 75 in cultivation, 10 in timber, balance open pasture, good soil, well watered, springs and small creek, good 6-room bungalow, large barn and other outbuildings, water piped to house and barn; located in good farming district, 30 miles from city hall; good all-year auto road, sell far below value, very easy terms, or exchange for going mercantile business or city income; this farm will stand investigation. Tallmadge Realty Co., 619 Henry bldg.

FOR PORTLAND residence or acreage, one of the best 40-acre irrigated farms in Idaho; 1 mile from a town of 5000; ¼ mile to depot; 5-room bungalow, barn, brooder and chicken house; 2 large cisterns, family orchard; average crop sugar beets 12-22 tons, potatoes 250-300 sacks, wheat 40-60, alfalfa from 4 to 6 tons per acre. What have you to trade for my equity of $6000? Will consider a good car as part payment. 2086 East Morrison, Portland, Or. Phone Tabor 2909.

TRADES OF EVERY KIND.
CITY FOR COUNTRY.
FARMS FOR CITY.
EASTERN PROPERTY FOR WESTERN.
IF IT'S A TRADE
I'VE GOT IT.
R. F. KELLY.
SWETLAND BLDG. MAIN 7776.

ALBERTA, CANADA.
Irrigated and unirrigated lands, improved and unimproved, from 160 acres to 2500 acres; price ranges from $20 an acre up; some will exchange for Oregon or Washington property.
JOHNSON-DODSON CO.,
633 N. W. Bank Bldg. Main 3787.

WHEAT LAND CHEAP.
Have one or two sections of first-class Alberta wheat land at $15 an acre. Would take residence or acreage and small amount cash. This land has produced 45 bushels of No. 1 hard wheat. It is first-class. W. Ide, 817 Lewis bldg.

LARGE list of choice eastern Oregon wheat ranches to exchange on valley farms, also choice valley farms and fruit farms to exchange for wheat ranches. Let us match yours and get you an exchange. Tallmadge Realty Co., 619 Henry bldg.

MODERN bungalow in good district, completely furnished with elegant furnishings, good up-to-date garage, paved st., $8000; will take close-in acreage or smaller home in good district or good lot as part or full payment. D 328, Oregonian.

DANDY transfer and storage business, doing good business, around $1500 per mo. Will exchange for 5 or 6-room modern home up to $6000.
S. BORLAND,
221-22-23 Henry Bldg. Bdwy. 1566.

FOR EXCHANGE—20 or 40 acres, 4 miles northwest of Modesto, Cal., in Modesto irrigation district; want Oregon, Washington or Idaho; prefer irrigated. Fred E. Maklinson, R. B. Box 397, Modesto, Cal.

WILL TRADE.
We are prepared to arrange a trade for you; bring in your proposition and we will match you on anything of merit. Lots, houses, acreage, farms or stocks of merchandise. E. R. S., 712 Couch bldg.

OWNER will trade 8½ acres, improved, west side, 3 miles from court house; value $5000; for equal value city residence, or will pay cash difference up to $1500, in high-class district. Call 9 to 4 o'clock, 504 Couch bldg. No realtors.

$3000 EQUITY in $7500 home, 851 E. 39th st. South; 1 block from car; 6-room house, full basement, fruit and berries, garage, paved street. What have you? Phone Bdwy. 5286. Mr. Lyons.

$3000 EQUITY in $7500 home, 851 E. 39th st. S.; 1 block from car; 6-room house, full basement, fruit and berries, garage, paved street. What have you? Phone Bdwy. 5286. Mr. Lyons.

WANTED—A FORD.
Good 160-acre wheat farm to exchange for $1400. Will take Ford up to $500, some cash and other trade. W. G. Ide, 817 Lewis bldg.

CLEAR PROPERTY AND CASH.
Have $10,000 in clear city property and a few thousand in cash to trade for income city property or good farm up to $20,000. 817 Lewis Bldg. W. G. Ide.

6,000,000 FEET, mainly yellow fir, with its 160 acres, Yamhill county, no mortgage, for exchange for Portland or outside improved city, or stocked land. Address 222 U. S. Bank bldg.

157-ACRE improved grain or dairy farm, 7 miles east of Albany, $100 per acre. Would take city property first payment, balance mortgage. Running water. Owner, Auto. 326-64.

WANT CALIFORNIA property; exchange 11,500,000 standing timber in Oregon, easily accessible; also close-in residential lot, Portland. W. D. Haynes, 995 Market, San Francisco.

1921 LIGHT 4 touring car, run 2500 miles, just broke in; will take Ford sedan as part payment or will trade for lot in restricted district. Call Sunday before 4:30 P. M. Woodlawn 2284, apt. 21.

IF YOU have a good Victrola that you wish to exchange for real estate, call up Main 880. I need a Victrola and have lots of real estate. We may be able to be of benefit to each other. Owner.

WILL TRADE a good 80-acre farm near Wilsonville for property in Portland; my place worth $16,000 and I will assume to any amount that will show good dividends. Main 1593, 414 Robbins.

IF YOU have an auto you wish to exchange see Mr. Lewis with
L. E. SPENCER & CO.
517-21 Chamber of Commerce Bldg.

MY $1000 equity in 2 houses and lots for 2-ton truck in good condition; encumbrance on house $600. Call 2615 E. 33d st., or write Box 763, Vancouver, Wash.

24 ACRES, 18 cult., bal. easily cleared, good soil, new 6-rm. house, outbuildings, small fruits. Take residence $6000, terms. 601 McKay.

BY OWNER—For sale or trade, ¼ block apartment house for alfalfa and stock ranch, value $80,000 to $100,000. 561 Gilsan st.

PACKARD truck, highway work, value $4500; want farm near Portland; give or take difference. H. A. Bennett, 869 East Glisan st. East 3306.

WILL trade 1920 Ford, fine condition, for lot in good district; give legal description. C 326, Oregonian.

2 to 5 ACRES, 3-room house, chicken houses, close in. Trade for residence. 318 Platt bldg.

WILL pay cash for lot, Swinton or Fairport add. 1561 Kerby st.

A GOOD piece of income property to trade for a grocery and market. Call Automatic 814-80.

40 ACRES near Crawford's station, Clarke county, Washington, for lot in Portland. Tabor 3269.

WANTED—4 or 5-room house in exchange for good lot or 80-acre relinquishment. S 329, Oregonian.

EXCHANGE 2 lots, 40x115, small house, 40 fruit trees. 5614 37th ave. S. E. Automatic 612-80.

6-ROOM bungalow, Multnomah station; modern; half acre. Want west side. Owner, Broadway 4330.

TO EXCHANGE—REAL ESTATE.

$47,000—Cor. lot, on Yamhill, close to Bdwy., in the center of city, where a number of important transfers have taken place during the last 3 months; one good investment will equal a lifetime of toil; will accept good residence to $15,000. Come in and let us show you this property.

$40,000—100x100, close in on 4th st.; want income property to $60,000; pay cash difference.

$110,000—Close-in apt. bldg., 100x100; store on ground floor; includes furniture, big income producer. Will pay for itself by time the fair is over; mortgage $25,000. Will accept close-in 100x100 apt. site up to $50,000, balance cash.

$500,000—15,000 acres, located in Saratoga valley, Wyo., under gov't. irrigation project; finest of soil; grows all kinds farm products. Wonderful opportunity for colonization. Take 2 or 3 good income properties in Portland. Give some cash. See us for further particulars.

METZGER-PARKER COMPANY.
Realtors.
269 Oak St. Bdwy. 5355.

FOR SALE OR TRADE.

30,000 capacity sawmill, 1,000,000 feet standing timber, option on 6,000,000 more; donkey engine, cable and all equipment; 25 miles from Portland and 3 miles from railroad; price $10,000, $5000 mortgage; will sell or trade for farm of equal value.

COLUMBIA INVESTMENT CO.,
REALTORS.
407 Main St., Vancouver, Wash.

WANT APARTMENT PROPERTIES.
Client has fine, modern home in Rose City Park, price $7000, clear; wants small apartment house or other property in trade, balance mortgage.
LUEDDEMANN COMPANY,
913 Chamber of Commerce Bldg.

TRADE DRY CLIMATE FOR WET.
5 and 10-acre tracts, also larger farms or raw land for sale or trade at Richland, Wash., where asparagus, early strawberries make $300 to $700 per acre. Ideal for spuds, apples, alfalfa, dairying. For reliable information talk with W. M. Felton, Producers Market, 6th and Wash., sts, Vancouver, Wash.

J. E. SHEARS
REALTY COMPANY
REALTOR
REALTOR
REALTOR
REALTOR
REALTOR
REALTOR
REALTOR
REALTOR
List your exchanges with us and let us convince you that we are as square as the word indicates.
414-15-16-18 Henry Bldg.

EXCHANGE 5 CITY PROPERTY OR SMALL FARM.
Stocked and equipped, 120 acres, improved with good 7-room plastered house, large barn, good family orchard, 11 cows, good cream, several hogs, chickens, barn full of hay, lots of green feed, on good gravel road, short way out in Clackamas county. Milk, mail and stage route by the place. Price $16,000.
STEWART & JOHNSON,
315 Northwestern Bank Bldg.

WANT HOUSE OR INCOME PROPERTY IN EXCHANGE FOR
$ 900 equity in good house and lot; subject to $900, payable $10 and 6 per cent monthly; total $1500.
1334 contract on new house sold.
355 contract on new house sold.
1500 equity in house of 5 rooms and lot, newly painted inside and out; bath, gas, lights, garage.
GEO. E. ENGLEHART CO.,
Bdwy. 5173. 624 Henry Bldg.

GO BACK TO THE FARM.
51 acres, all stocked and equipped; 30 a. in cultivation, over 1000 cords of wood; located near Oregon City and paved highway, on good rock road. This is an ideal truck garden farm. Will sell for $12,000, including all stock and equipment, or will take city home up to $5000, bal. terms. Deal with owner, 417 Chamber of Commerce bldg.

ROGUE RIVER VALLEY,
EXCHANGE FOR MIDDLE WEST.
282 acres, on Portland and San Francisco paved highway, 5 miles north of Grants Pass; 40 acres pear orchard, 5 acres of berries, balance level land and fine, deep, alfalfa land; lives in Missouri, desires to trade for property near home; no incumbrance; value $40,000.
WHEELER, 204 North 6th st., Grants Pass, Or.

DEALER IN EXCHANGES
of Apt. houses, business chances, homes, farms, stocks or bonds; in fact, anything that has merit. I have men who are adapted to the different lines which enable me to render a service to you. If you have been looking for, Roles or Wells with the
FRED L. BLANCHARD REAL ESTATE
Bdwy. 6859 or Mar. 929. 6th and Wash.
401-2 Swetland Bldg.

TO EXCHANGE.
My $2500 equity in a 5-room cottage and 2 lots 50x100, valued at $3500; all kinds of fruit and flowers, 4 blocks from car line and 100 feet to paved st., for acreage on Red car lines, not farther out than Cooks or Reedville, within one mile of track; must have 4-room house or more; will assume up to $4500. By owner, 4507 73d st. S. E.

ON PAVED highway, close in, ten acres, 7-room house, large dairy barn, partly new, good outbuildings, fenced, cross-fenced, running creek; ideal chicken ranch; beautiful view; also new bungalow in Portland; all unincumbered. Trade for larger farm of equal value, unincumbered. Owner, W. Andrews, 326 4th st. Phone after 3 P. M., Marshall 3672.

WANT RESIDENCE FOR FARM.
20 acres, near Orenco; all in cultivation; finest soil, fruit and berries; good 6-room house, barn, chicken house; 2 wells, horse, cow, 25 chickens and farming implements included. $7500; $8000; clear. Trade for house equal value.
LUEDDEMANN COMPANY,
913 Chamber of Commerce.

59 ACRES, near Canby, adjoining town; part in crop; good soil, highway passes the place, no stumps or stones. A big snap at $125 per acre. Would consider residence in Portland. Wilbur F. Joune, Henry bldg.

FOR SALE OR TRADE—Nine-acre prune orchard, 160 acres Canada wheat land, house, two lots Twin Falls, Idaho; 15 acres Douglas county in good timber; could be platted town lots; properties are clear. Owner, East 8469.

FINE VALLEY FARM.
62 acres; every foot in cultivation, splendid 7-room house, like new; good barn, fine well; price $10,000. Will sell on terms or exchange for Portland residence property. Call Aut. 621-91.

NEW modern bungalow, 5 rooms and sp. porch, garage; oak floors, fireplace; corner lot near schools; water for acreage on the Oregon City line. Will consider unimproved. Rock, 403 Couch bldg. Mar. 3352.

WANT to exchange for rooming house in Portland, 6-room cottage, rent $30; 7-room house, rent $17; 80 acres of good land, 33 lots, all free of incumbrance. Address Mrs. C. Gill, P. O. box 168, Seattle, Wash.

WANT Portland property or chicken ranch; $4500; have highly improved fruit orchard; good income, irrigated; $8000, $2100 mortgage. 419 Lumbermen's Bldg.

WINSLOW CO.
$1200 EQUITY in modern double constructed four-room bungalow, 50x110 lot, fruit, furnace, etc., for auto or lots in Peninsula district. 494 Market st., apartment 10.

SALE OR EXCHANGE.
Choicest acreage, fruits, vineyards; $10,000 buildings; 25 minutes south. GREBE FRUIT FARM, Milwaukie, Or.

IS YOUR MORTGAGE FORECLOSED?
Don't give up and lose your equity. I will give you a good trade if you have any value. BC 328, Oregonian.

3-RM. HOUSE on well-improved acre, close to car and pavement; for hardware stock in or out of Portland. Rt. 4, Box 1048.

LOTS on Portland blvd. for Los Angeles, Cal., to $4500, or bargain for cash. V 337, Oregonian.

FIVE ACRES, 2 lots of good soil in West Woodburn, for automobile, or what have you? Tabor 2780.

WILL TRADE my car for your lot. 505 Artisans bldg., opposite Benson hotel.

IMPROVED Hood River farm for Portland property. Value $30,000. P. O. box 419.

TO EXCHANGE—REAL ESTATE.

MAKING MONEY NOW.
80 acres of that famous alder soil of Snohomish Co. Wash. ¼ mile from R. R. station and paved highway, with high-class improvements, stock and equipment.

16 milk cows, 7 heifers, team weighing 3000 lbs., 150 hens, some hogs and bees, with every needed tool and implement to carry on a first-class dairy, hog and poultry ranch.

Modern barn 40x60, with 70-ton silo, hay and corn ensilage, fruit house, milk house, pump house, pump and tower tank, water piped to all buildings, garage.

Modern 7-room house, bath, toilet, hot and cold water. Fully furnished.

I developed this farm for a dairy, hog and poultry ranch, also loganberries. Business changes call me permanently to Portland and I cannot give the farm personal attention and will trade for a good home in Portland or close-in acreage.

My price is $18,000 for everything, ready to carry on, and I am really losing money at that price. If you want a real good dairy farm see this.
MacINNES EXCHANGE DEPT.
RITTER, LOWE & CO.
201, 2, 3, 5, 7 Board of Trade Bldg.
Where Trades Are Made.

FOR SALE OR TRADE.

9 Acres—SHERWOOD DISTRICT. Will consider ½ to 1 acre with some buildings, close in.

18 Acres—Milwaukie, fine 10-rm. mod. house; this is a swell place; exchange for farm land.

4¾ Acres—All in clover, at Aloha; this is an exceptionally fine tract; will consider some trade.

4-room house, 100x100 ft., barn and other buildings, some fruit; will accept real estate, acreage or small ranch or equal value.

160 Acres—WHEAT RANCH.

320 Acres—DIVERSIFIED RANCH; will trade for eastern property.

See J. S. Culbertson.
HILLER BROS. Realtors.
211 Ry. Exch. Bldg., Bdwy. 6883.

SEATTLE, SEAPORT OF SUCCESS.
Shipping doubled; Orpheum building million-dollar theater.
BRICK BUSINESS BLOCK.
Thriving Oregon town and cash for Portland income to $30,000.
STORES AND APARTMENTS.
Seattle $35,000; income $6000 year; taxes only $400; consider Portland property to $10,000 as part payment.
NEAR WALNUT PARK, PORTLAND.
6-room house; owner in the orient instructs me to sell; $3000; want offer—no trade here.
R. L. ELLZEY, with
F. M. JORDAN & CO.,
American Bank Building, Seattle.

I HAVE A CLIENT WHO WANTS

to rent place and trade equity for stock and equipment; have $1200 equity in 6-room modern home, 50x100, hard surface street in front of property, near car.

See J. S. Culbertson.
HILLER BROS., Realtors.
211 Ry. Exch. Bldg. Bdwy. 6883.

WANT EQUIPPED WHEAT FARM.
Client has fine equipped farm near McMinnville, with modern buildings, electric lights, etc., price $30,000; will trade for equipped wheat farm around same value in good district.
Another client has $15,000 equity in two small places to give as first payment on equipped wheat farm in good district.
LUEDDEMANN COMPANY,
913 Chamber of Commerce Bldg.

SPECIAL.
HERE'S A SNAP.
Sickness forces owner to sacrifice 320 acres timber, 36 miles from Portland, accessible to 3 lines of railway; land is A-1 farm land when timber is removed; $1600 will handle, or will take any kind of city property, including a car of value.

See J. S. Culbertson.
HILLER BROS., Realtors.
211 Ry. Ex. Bldg. Bdwy. 6883.

FOR SALE or trade for ranch near Portland or Vancouver. Wash. hot springs hotel properties about 20 miles from Pendleton, consisting of 480 acres of land, 35-room hotel, 15 cottages, store and all equipments. This hotel is a money-maker. Value $30,000.
PACIFIC FINANCE CO.,
320 Pittock Block.

HIGH CLASS APT. BLDG. $35,000.
Ideal Portland corner, modern bldg.; large revenue; will take clear farm or other city property up to $20,000. No leases and immediate possession. A real trade. See us in person.
O. P. SKOTHEIM REALTY CO., Inc.,
408-11 Couch Bldg. Broadway 6787.

HAVE client who owns 92 a., 50 a. under plow, 5 a. of prunes; 5 miles from Washougal; 2 horses, 5 cows, 2 hogs, chickens; all kinds of equipment; 6-room house, outbldgs., all in good condition. Will take house in Portland up to $12,000. Price of farm $16,000. 403 Couch bldg. Rock.

$2500 BUSINESS PROPERTY.
For sale or trade for stock of merchandise or farm; old building now brings in $175 month; all clear, except first mortgage, $900 at 6 per cent. Broadway 2871.
PORTLAND HOME CO.,
633 Railway Exchange Bldg.

10 A., ALL IN APPLE ORCHARD.
In full bearing. Located 1½ miles from Sheridan, on good road; no buildings. Will exchange for house and lot in Portland or Vancouver to $2500. Price $2500.
STEWART & JOHNSON,
315 Northwestern Bank Bldg.

GOOD west side quarter block, improved with good houses, bringing good income; wonderful value as apartment house site. Will accept small residence properties in exchange. Chas. F. Bryan, 509 Chamber of Commerce bldg. Broadway 2363. Residence Marshall 865.

EXCHANGE for lot; one thousand equity in nice five-room bungalow; attractive district; rent is taking care of monthly payments; lot must be close to street car; sewer and streets in; prefer Rose city Park, Laurelhurst or Irvington. Tabor 4686.

6-ROOM house, 2 lots, house is double constructed, 2 blocks to car, $500 chicken house, 100 fruit trees, strawberries, 2½ acres on good road, value $3500. Broadway 2571.
PORTLAND HOME CO.,
633 Railway Exchange Bldg.

EXCHANGE 40 acres, Roseburg district, for vacant lots; 160-acre Montana farm for Portland property; 80-acre improved farm near Oregon City, a beautiful property, for vacant lots or houses.
CORCORAN,
325-26 Lumbermens Bldg.

INCOME property, Goldendale, Wash., consisting brick building, leased 5 years $50 month, and 9-room house located best residence section; exchange for improved acreage near Portland. Call Broadway 4478.

142-ACRE fruit and dairy farm to exchange for equipment on large eastern Oregon ranch where the owner wants to retire.
W. E. WHITE & CO., Realtors,
NEWBERG, OR.

EXCHANGE OFFICE.
City residences to exchange for well improved close in acreage. Also farm listings.
ROBNETT & McCLURE REALTORS,
Bdwy. 6574. 302 Couch Bldg.

BARGAINS ONLY.
If you have anything to sell or trade which is a real bargain, see
Mr. Williams, with
L. E. SPENCER & CO.
517-21 Chamber of Commerce Bldg.

48-ACRE farm, 5 miles from Albany, on main highway; 25 acres cultivated, 2 acres peaches; good house, barn and outbuildings; stock and implements; take Portland or Salem property to $6000. AL 340, Oregonian.

80 ACRES, part beaverdam; 55 in cultivation; family orchard. Will sell for cash or exchange for hotel or apartment, cheap. Call at 289 3d st., apt. 3, Sunday or Monday; no agents.

INCOME $2400—FLATS, WEST SIDE.
Four 5-room flats, furnished complete, fireplace and furnace each flat, Nob Hill district; take house to $6000.
RUMMELL & RUMMELL, 274 Stark St.

WILL trade my automobile with 1922 license and cabinet Victrola for building work and building material or vacant lots. Marshall 796.

EXCHANGE.
20 acres, 3 miles Grants Pass, abutting Pacific highway, for lots or automobile. Owner, 435 E. 12th st.

WE HAVE several very beautiful building sites, one of which we will exchange for 2000 to 3000 feet of 3 or 4 inch iron water pipes. Bdwy. 3963. Main 3225.

6-ROOM modern house, fireplace, sleeping porch and garage; will exchange for home in Irvington up to $6300. Call A. 225-68.

WILL trade 5-r. bungalow for 5 or 10 acres improved or partly improved; value $3500. Apply 1066 E. 11th st. N. Alberta car.

OWNER will exchange 40 acres containing good house and cedar timber for auto or what? Valuation $1500. AO 338, Oregonian.

HAVE an equity in a real home of 10 rooms will sell; take good first mortgage or liberty bonds. See Mr. Miger, 353 Burnside. Phone Broadway 1135.

BY OWNER, for sale or exchange, small acreage, 6-room house. Tabor 1683.

TILLAMOOK dairy ranch; part trade and part cash. East 6682.

TO EXCHANGE—REAL ESTATE.

$1300—MY EQUITY in modern bungalow; price $2900; will trade for clear lot and $500 cash. 370 Monroe. East 1257.

TO EXCHANGE—MISCELLANEOUS.

BARNES' hand and foot power rip, cutoff and jig saw, 30-inch maple top, first-class condition, with circular saws, dado and emery wheel for late model typewriter; must be A1; also foot power mortiser, tilting table, three chisels and shaper with three knives for A1 vacuum cleaner. AV 76, Oregonian.

WANTED—To trade my 8-passenger touring, 1918 Stevens car for 2 good cows, pigs, chickens; cash value of car $350. See it at Jenne station. J. H. Moody, Rt. 1, box 787, Portland.

WILL trade my automobile with 1922 license and cabinet Victrola for building work and building material or vacant lots. Marshall 796.

$525—HIGH GRADE piano for team, wagon and harness; any kind of live stock; pay cash difference. Dick Hoffman, 282½ Second st.

WANTED—Good heavy work horses, harness and wagon for good title in Portland lot. A. W. S., Sherwood, Or., Route 4.

WHAT HAVE you to trade for 56 lots in good, live Oregon town? Anything considered for all or part. H 304, Oregonian.

1 JERSEY cow, 5 years old, and 1 horse and saddle for Ford. Carmen's Lunch Counter, 1803 East 11th st.

IVORY bedroom set for sale or trade on walnut piano, living or dining-room furniture. 1638 Front st., Automatic 550-19.

WILL trade new 6-shot 32-40 Winchester rifle for right-hand oven gas stove. Call Tabor 6851.

A $250 MOVING picture projector, almost new, will trade for good diamond. What have you got? AO 344, Oregonian.

EXCHANGE fine sealskin coat, fit 38 or 40, for rugs and furniture. Phone Marshall 5198.

5-PASS. 1918 Mitchell; will accept phonograph as first payment, or a good lot. Tabor 6104.

WANT Junior 1-A camera in exchange for 3-A Eastman. Double lens and case. B 326, Oregonian.

MANWELL car in fine condition; will take diamond, piano or phonograph in exchange. 166 10th st. Phone Main 2820.

A FIRST-CLASS photographer would like to exchange photographs for dental work. Phone East 3586.

WILL TRADE truck for what have you? Ceil Prentice, Bdwy. 691. Evenings, Sell. 981.

CHEVROLET for sale or trade. What have you? 9664 43d ave. S. E.

FOR SALE cheap, or will trade equity in 3½-ton truck; what have you? Wdln. 89.

WILL TRADE a good family cow for two-wheel auto trailer. Tabor 8798.

DENTISTRY for carpenter work. Sellwood 1065.

MAXWELL car to trade for concrete work. For information call Tabor 5779.

OLDSMOBILE 8, 1918, value $500; want launch; even trade. Tabor 1619.

DENTISTRY for printing. Sellwood 1965.

FOR SALE.
Horses, Vehicles, Livestock.

WILL arrive from Grand Ronde valley, Or., January 8 with carload, 22 head, horses and colts, 3 to 8 years old, weight 1300 to 1700 lbs., all in good shape; will be sold cheap for quick sale. Also 10 head cheap horses; 40 new 3¼ farm wagons; used and new harness.
KEYSTONE STABLE,
381 Water St., cor. Montgomery st.

TEAM of bay mares, weight 2300 lbs., 6 and 7 years old, well matched, good life and good workers; span of colts, 3 years old, blocky and well built, kind and gentle; harness and wagon, 2 good milk cows, plow, harrow and scraper go with outfit; 6 miles northeast of Vancouver highway to the door; route 1, box 165, Orchard, Wash.

U. S. STAPLES.
We have 20 head of first-class horses and mares, weight from 1300 to 1800 pounds, for sale, hire or exchange; 20 sets of heavy work harness. 365 Union avenue S., corner Stephens st. G. D. Williamson & Glass.

FOR SALE—3 fine saddle horses, block horse 6 years old, weight 1200 lbs.; blocky mare, 7 years old, weight 1100 lbs.; gaited brown horse, 9 years old, weight 1050 lbs.; gaited, all gentle and well broke.
KEYSTONE STABLE,
381 Water St., cor. Montgomery st.

SEVERAL work horses, weighing around 1400 to 1500 pounds each, $50 to $65 per head; all in good condition, sound and true workers. Albina Teaming & Contracting Co., 510 Kerby, one-half block south of Russell st.; Mississippi car to Russell.

HAVE a fine dark bay 2-year-old draft type gelding that I will trade for pigs, heifers, milch cow, rabbits, chickens, shingles or anything I can use. Phone Tigardville 3 A 85, or write E. Willis, Beaverton, Or., route 1.

FOUR fresh cows, Jersey and Jersey-Durham, 3 to 4½ gallons a day, $50 to $80. Beef cattle taken in exchange. 1128 Macadam road, South Portland car to end of line; one block south, one east.

HAVE riding disk cultivator, hoe grain drill and Chatham fanning mill, all good as new. Will exchange for sheep. John Cheidelin, Gresham, Or.

WANTED—1 or 2 young Jersey cows, fresh or coming fresh; no merchandise or farm; old building now brings in $175 month; all clear, except first mortgage, $900 at 6 per cent. Broadway 2871.
PORTLAND HOME CO.,
633 Railway Exchange Bldg.

10 A., ALL IN APPLE ORCHARD.
In full bearing. Located 1½ miles from Sheridan, on good road; no buildings. Will exchange for house and lot in Portland or Vancouver to $2500. Price $2500.
STEWART & JOHNSON,
315 Northwestern Bank Bldg.

GOOD west side quarter block, improved with good houses, bringing good income; wonderful value as apartment house site. Will accept small residence properties in exchange. Chas. F. Bryan, 509 Chamber of Commerce bldg. Broadway 2363. Residence Marshall 865.

EXCHANGE for lot; one thousand equity in nice five-room bungalow; attractive district; rent is taking care of monthly payments; lot must be close to street car; sewer and streets in; prefer Rose city Park, Laurelhurst or Irvington. Tabor 4686.

6-RO